



# Press Release

Outside trading hours - Regulated information\*

Brussels – 3 December 2018 (before trading hours)

## **KBC closes sale of part of legacy corporate and buy to let loan portfolio to Goldman Sachs**

On 30 November 2018, KBC Group NV closed the sale announced on 9 August 2018 of a predominantly non-performing KBC Bank Ireland loan portfolio of approximately €1.9bn to entities established and financed by Goldman Sachs (Beltany Property Finance DAC, Tramore Funding DAC and Banna Funding DAC).

The closing of the transaction will have a positive impact on P&L and CET1 ratio, and reduce the NPL ratio. Details of the final impact of this transaction on KBC Group will be communicated together with the publication of our 4Q2018/FY2018 results on 14 February 2019.

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\* This news item contains information that is subject to the transparency regulations for listed companies.

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