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# KBC Group

## Sell-Side Analyst Consensus Estimate

1Q 2019 and FY2019, 2020 and 2021

Consensus estimate issued by KBC Group Investor Relations office

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This consensus was built on estimates submitted by analysts to KBC Group NV, during the period from 17 April 2019 to 24 April 2019. It is not investment research, and is therefore not subject to the rules governing investment research, including conflict of interest provisions.

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It should be noted that estimates are, by definition, forward looking and are therefore subject to risks and uncertainties which are subject to change at any time and which may materially affect eventual results.

The consensus figures are provided for information purposes only. They should not be seen as a recommendation to buy or sell shares in KBC Group, or to take or refrain from taking any other action.

# KBC Group

## Sell-Side Analyst Consensus Estimate

PRE 1Q 2019

### NET RESULT

(EUR m)	Low	AVG	High	No of observations
1Q 2019e	295	367	407	15
FY 2019e	2 203	2 402	2 673	15
FY 2020e	2 214	2 500	2 665	15
FY 2021e	2 336	2 585	2 816	15

### EPS

(EUR)	Low	AVG	High	No of observations
1Q 2019e	0,71	0,86	0,96	11
FY 2019e	5,30	5,71	6,24	13
FY 2020e	5,32	5,92	6,30	13
FY 2021e	5,62	6,14	6,67	13

### DPS

(EUR)	Low	AVG	High	No of observations
FY 2019e	3,14	3,97	4,80	13
FY 2020e	3,26	4,22	5,10	13
FY 2021e	3,38	4,42	5,40	13

### Pay-out ratio

(EUR)	Low	AVG	High	No of observations
FY 2019e	57,3%	69,9%	85,0%	12
FY 2020e	57,7%	71,6%	85,0%	12
FY 2021e	58,0%	72,5%	85,0%	12

### CET1

(EUR)	Low	AVG	High	No of observations
1Q 2019e	15,7%	16,0%	16,2%	14
FY 2019e	15,5%	16,0%	16,9%	14
FY 2020e	15,7%	16,2%	18,2%	14
FY 2021e	15,7%	16,4%	19,3%	14

### RWA

(EUR)	Low	AVG	High	No of observations
1Q 2019e	95 077	95 921	96 917	14
FY 2019e	96 588	99 417	103 446	14
FY 2020e	98 523	102 709	107 551	14
FY 2021e	100 676	106 112	113 839	14

### Explanation

Low	Expresses the lowest estimate from the given range of estimates
AVG	Expresses the average estimate from the given range of estimates
High	Expresses the highest estimate from the given range of estimates

## KBC Group - Q1 2019

### Sell-Side Analyst Consensus Estimate

CONSENSUS																			
(in m EUR)	Low	Average	High	N°															
Net interest income	1 117	1 140	1 162	15	1 117	1 125	1 151	1 162	1 127	1 141	1 139	1 131	1 133	1 151	1 147	1 149	1 142	1 152	1 133
Non-life insurance before reinsurance	153	166	197	12	160	162			153	170	166	162	168	155	166		166	197	165
Life insurance before reinsurance	-12	-7	-2	12	-2	-8			-3	-8	-6	-8	-7	-4	-11		-5	-12	-10
Ceded reinsurance result	-12	-8	-5	14	-6	-8		-8	-12	-9	-6	-7	-11	-8	-5	-11	-8	-7	-8
Dividend income	12	21	24	15	23	23	17	24	23	22	22	22	22	24	23	21	22	18	12
Net result from FI at FV through profit or loss	45	69	109	15	63	65	70	60	109	45	53	48	56	71	55	102	75	107	51
Net realised result from debt instr. at FV through OCI	0	3	9	15	4	2	8	2	1	0	0	6	5	2	0	0	4	9	3
Net fee and commission income	392	411	421	15	414	407	392	418	416	413	411	412	412	411	410	421	409	406	416
Net other income	39	53	64	14	52	64	55		54	56	49	50	39	53	62	50	52	60	50
<b>TOTAL INCOME</b>	<b>1 812</b>	<b>1 846</b>	<b>1 929</b>	<b>15</b>	<b>1 824</b>	<b>1 831</b>	<b>1 841</b>	<b>1 858</b>	<b>1 868</b>	<b>1 830</b>	<b>1 828</b>	<b>1 815</b>	<b>1 817</b>	<b>1 855</b>	<b>1 847</b>	<b>1 885</b>	<b>1 856</b>	<b>1 929</b>	<b>1 812</b>
Operating expenses	-1 337	-1 313	-1 295	15	-1 306	-1 320	-1 321	-1 320	-1 308	-1 295	-1 311	-1 312	-1 312	-1 337	-1 313	-1 298	-1 307	-1 312	-1 326
Impairment	-105	-65	-42	15	-50	-91	-72	-50	-66	-71	-53	-60	-71	-66	-42	-74	-52	-105	-60
Share in results of associated companies	3	5	8	15	4	6	7	6	7	3	6	6	8	4	3	4	8	8	3
<b>PROFIT BEFORE TAX</b>	<b>426</b>	<b>473</b>	<b>520</b>	<b>15</b>	<b>472</b>	<b>426</b>	<b>455</b>	<b>493</b>	<b>501</b>	<b>467</b>	<b>470</b>	<b>448</b>	<b>442</b>	<b>456</b>	<b>495</b>	<b>517</b>	<b>505</b>	<b>520</b>	<b>429</b>
Income tax expense	-161	-106	-81	15	-99	-81	-105	-93	-102	-96	-118	-101	-98	-161	-110	-113	-105	-112	-103
<b>PROFIT AFTER TAX</b>	<b>295</b>	<b>367</b>	<b>407</b>	<b>15</b>	<b>373</b>	<b>345</b>	<b>350</b>	<b>401</b>	<b>400</b>	<b>371</b>	<b>353</b>	<b>348</b>	<b>344</b>	<b>295</b>	<b>386</b>	<b>404</b>	<b>399</b>	<b>407</b>	<b>326</b>
Minority interests	0	0	0	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>NET RESULT - GROUP SHARE</b>	<b>295</b>	<b>367</b>	<b>407</b>	<b>15</b>	<b>373</b>	<b>345</b>	<b>350</b>	<b>401</b>	<b>400</b>	<b>371</b>	<b>353</b>	<b>348</b>	<b>344</b>	<b>295</b>	<b>386</b>	<b>404</b>	<b>399</b>	<b>407</b>	<b>326</b>
<b>Distribution</b>																			
- Belgium	64	137	168	15	144	113	152	145	139	126	135	118	128	64	152	168	164	165	138
- Czech Republic	156	171	193	15	160	166	165	182	163	180	156	169	163	168	178	193	167	185	167
- International Markets	58	77	112	15	82	81	58	81	112	78	59	88	78	78	68	73	81	68	67
o/w Slovakia	16	21	32	12	32	16		20	26	20	17	22	21	20		20		20	18
o/w Hungary	22	28	48	12	26	24		30	48	24	26	25	22	31		30		27	27
o/w Bulgaria	5	11	24	12	20	24		7	11	6	5	19	6	11		9		6	8
o/w Ireland	5	18	28	12	5	17		23	27	27	11	21	28	15		15		15	14
- Group Centre	-46	-17	2	15	-13	-14	-24	-7	-14	-12	2	-27	-25	-15	-12	-29	-12	-11	-46
EPS (earnings per share)	0,71	0,86	0,96	11	0,87	0,78		0,96	0,96	0,84			0,80	0,71	0,89		0,96	0,95	0,73
CET1	15,7%	16,0%	16,2%	14	15,9%	16,0%		0	16,0%	15,9%	15,9%	16,2%	15,9%	15,7%	15,9%	16,0%	16,1%	16,0%	15,8%
of which RWA	95 077	95 921	96 917	14	95 506	95 346		96 004	95 730	96 039	96 166	96 895	96 917	96 700	95 386	95 390	95 111	95 077	96 624

## KBC Group - FY 2019

### Sell-Side Analyst Consensus Estimate

CONSENSUS																			
(in m EUR)	Low	Average	High	N°															
Net interest income	4 558	<b>4 635</b>	4 698	15	4 648	4 647	4 602	4 676	4 588	4 656	4 641	4 598	4 698	4 656	4 672	4 558	4 609	4 651	4 631
Non-life insurance before reinsurance	713	<b>763</b>	811	12	713	719			761	787	797	755	785	779	755		757	811	741
Life insurance before reinsurance	-46	<b>-21</b>	0	12	0	-33			-8	-25	-15	-24	-19	-8	-37		-14	-46	-28
Ceded reinsurance result	-48	<b>-34</b>	-15	14	-25	-32		-32	-45	-40	-27	-28	-48	-32	-15	-44	-44	-27	-35
Dividend income	70	<b>82</b>	94	15	85	84	73	84	86	81	93	84	94	85	86	75	83	70	74
Net result from FI at FV through profit or loss	261	<b>329</b>	498	15	393	498	280	290	312	288	281	343	343	337	261	279	270	429	324
Net realised result from debt instr. at FV through OCI	0	<b>12</b>	35	15	18	8	32	8	3	0	0	23	9	9	0	9	16	35	13
Net fee and commission income	1 637	<b>1 686</b>	1 752	15	1 714	1 676	1 637	1 752	1 723	1 696	1 689	1 698	1 727	1 675	1 638	1 643	1 668	1 674	1 687
Net other income	35	<b>223</b>	371	14	288	371	220		211	224	35	220	173	294	244	192	207	240	201
<b>TOTAL INCOME</b>	<b>7 405</b>	<b>7 663</b>	<b>7 937</b>	<b>15</b>	<b>7 835</b>	<b>7 937</b>	<b>7 511</b>	<b>7 636</b>	<b>7 632</b>	<b>7 667</b>	<b>7 494</b>	<b>7 671</b>	<b>7 762</b>	<b>7 795</b>	<b>7 604</b>	<b>7 405</b>	<b>7 552</b>	<b>7 837</b>	<b>7 607</b>
Operating expenses	-4 380	<b>-4 308</b>	-4 255	15	-4 380	-4 285	-4 359	-4 296	-4 289	-4 278	-4 323	-4 302	-4 333	-4 367	-4 266	-4 262	-4 255	-4 305	-4 315
Impairment	-425	<b>-251</b>	-156	15	-200	-240	-266	-250	-237	-235	-231	-213	-240	-319	-183	-295	-156	-425	-273
Share in results of associated companies	4	<b>17</b>	32	15	4	22	28	22	21	12	19	15	10	5	14	14	32	30	4
<b>PROFIT BEFORE TAX</b>	<b>2 862</b>	<b>3 121</b>	<b>3 433</b>	<b>15</b>	<b>3 258</b>	<b>3 433</b>	<b>2 914</b>	<b>3 112</b>	<b>3 127</b>	<b>3 166</b>	<b>2 960</b>	<b>3 171</b>	<b>3 199</b>	<b>3 113</b>	<b>3 169</b>	<b>2 862</b>	<b>3 173</b>	<b>3 137</b>	<b>3 022</b>
Income tax expense	-768	<b>-720</b>	-630	15	-736	-760	-699	-630	-701	-735	-691	-768	-746	-722	-759	-659	-713	-730	-744
<b>PROFIT AFTER TAX</b>	<b>2 203</b>	<b>2 402</b>	<b>2 673</b>	<b>15</b>	<b>2 522</b>	<b>2 673</b>	<b>2 215</b>	<b>2 483</b>	<b>2 426</b>	<b>2 431</b>	<b>2 268</b>	<b>2 402</b>	<b>2 453</b>	<b>2 391</b>	<b>2 410</b>	<b>2 203</b>	<b>2 460</b>	<b>2 407</b>	<b>2 277</b>
Minority interests	0	<b>0</b>	0	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>NET RESULT - GROUP SHARE</b>	<b>2 203</b>	<b>2 402</b>	<b>2 673</b>	<b>15</b>	<b>2 522</b>	<b>2 673</b>	<b>2 215</b>	<b>2 483</b>	<b>2 426</b>	<b>2 431</b>	<b>2 268</b>	<b>2 402</b>	<b>2 453</b>	<b>2 391</b>	<b>2 410</b>	<b>2 203</b>	<b>2 460</b>	<b>2 407</b>	<b>2 277</b>
<b>Distribution</b>																			
- Belgium	1 195	<b>1 309</b>	1 450	15	1 309	1 450	1 277	1 309	1 301	1 300	1 322	1 351	1 408	1 195	1 296	1 228	1 349	1 292	1 241
- Czech Republic	585	<b>751</b>	852	15	819	852	687	795	724	758	585	728	692	829	740	726	704	796	829
- International Markets	334	<b>407</b>	467	15	441	425	346	406	467	420	357	416	433	412	412	334	462	380	389
o/w Slovakia	67	<b>87</b>	128	12	128	76		92	96	85	67	90	79	82		80		85	79
o/w Hungary	139	<b>176</b>	209	12	163	179		174	209	168	179	173	183	187		139		178	179
o/w Bulgaria	49	<b>77</b>	95	12	84	95		85	74	74	79	78	69	93		49		64	78
o/w Ireland	32	<b>67</b>	102	12	65	74		54	88	93	32	75	102	50		66		54	53
- Group Centre	-102	<b>-59</b>	5	15	-46	-54	-96	-27	-65	-47	5	-92	-80	-45	-38	-85	-55	-61	-102
EPS (earnings per share)	5,30	<b>5,71</b>	6,24	13	5,94	6,24		5,84	5,83	5,69	5,61	5,63		5,48	5,66	5,30	5,89	5,66	5,51
DPS (dividend per share)	3,14	<b>3,97</b>	4,80	13	3,86	4,50		4,00	3,95	4,80	3,41	3,97		3,14	4,00	3,61	4,80	3,75	3,75
Pay-out ratio (in %)	57,3%	<b>69,9%</b>	85,0%	12	65,0%	70,1%		68,5%	67,7%	84,3%	65,0%	71,3%		57,3%		70,0%	85,0%	67,0%	68,1%
CET1	15,5%	<b>16,0%</b>	16,9%	14	16,3%	15,8%		16,1%	15,9%	15,7%	15,5%	16,0%	16,9%	15,7%	15,9%	15,7%	16,2%	16,3%	15,7%
of which RWA	96 588	<b>99 417</b>	103 446	14	99 156	100 147		100 001	98 346	98 679	103 446	97 954	101 759	102 190	98 193	98 469	96 588	96 886	100 022

## KBC Group - FY 2020

### Sell-Side Analyst Consensus Estimate

CONSENSUS																			
(in m EUR)	Low	Average	High	N°															
Net interest income	4 641	4 778	4 935	15	4 724	4 885	4 672	4 847	4 652	4 825	4 787	4 740	4 935	4 800	4 833	4 641	4 698	4 831	4 793
Non-life insurance before reinsurance	736	796	846	12	737	736			819	811	842	809	812	788	794		784	846	777
Life insurance before reinsurance	-52	-16	20	12	20	-31			-4	-21	-9	-24	-19	-7	-30		-1	-52	-14
Ceded reinsurance result	-51	-33	1	14	-26	-32		-29	-46	-40	-27	-32	-51	-32	1	-44	-41	-27	-38
Dividend income	70	84	98	15	89	85	80	88	90	81	93	87	98	78	90	75	83	70	75
Net result from FI at FV through profit or loss	271	355	492	15	437	492	405	288	355	327	286	363	356	368	271	281	300	429	372
Net realised result from debt instr. at FV through OCI	0	12	35	15	19	8	30	8	3	0	0	23	9	9	0	9	16	35	13
Net fee and commission income	1 596	1 741	1 821	15	1 803	1 740	1 677	1 821	1 763	1 762	1 749	1 761	1 776	1 801	1 596	1 664	1 701	1 748	1 758
Net other income	177	219	284	14	209	284	220		214	224	199	233	177	214	252	192	207	239	200
<b>TOTAL INCOME</b>	<b>7 544</b>	<b>7 923</b>	<b>8 167</b>	<b>15</b>	<b>8 012</b>	<b>8 167</b>	<b>7 777</b>	<b>7 926</b>	<b>7 845</b>	<b>7 969</b>	<b>7 919</b>	<b>7 961</b>	<b>8 093</b>	<b>8 019</b>	<b>7 807</b>	<b>7 544</b>	<b>7 747</b>	<b>8 120</b>	<b>7 937</b>
Operating expenses	-4 518	-4 363	-4 218	15	-4 518	-4 328	-4 426	-4 279	-4 360	-4 342	-4 373	-4 374	-4 408	-4 403	-4 319	-4 337	-4 218	-4 374	-4 385
Impairment	-605	-386	-257	15	-419	-605	-422	-375	-288	-283	-293	-383	-322	-471	-389	-347	-257	-532	-402
Share in results of associated companies	-6	16	32	15	-6	24	30	23	21	16	19	20	8	-5	14	15	32	31	-5
<b>PROFIT BEFORE TAX</b>	<b>2 874</b>	<b>3 190</b>	<b>3 371</b>	<b>15</b>	<b>3 069</b>	<b>3 258</b>	<b>2 958</b>	<b>3 296</b>	<b>3 217</b>	<b>3 360</b>	<b>3 274</b>	<b>3 224</b>	<b>3 371</b>	<b>3 139</b>	<b>3 113</b>	<b>2 874</b>	<b>3 305</b>	<b>3 245</b>	<b>3 145</b>
Income tax expense	-772	-690	-631	15	-639	-666	-667	-631	-669	-709	-717	-734	-772	-687	-658	-660	-697	-753	-692
<b>PROFIT AFTER TAX</b>	<b>2 214</b>	<b>2 500</b>	<b>2 665</b>	<b>15</b>	<b>2 429</b>	<b>2 592</b>	<b>2 292</b>	<b>2 665</b>	<b>2 548</b>	<b>2 651</b>	<b>2 556</b>	<b>2 490</b>	<b>2 598</b>	<b>2 452</b>	<b>2 455</b>	<b>2 214</b>	<b>2 607</b>	<b>2 492</b>	<b>2 453</b>
Minority interests	0	0	0	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>NET RESULT - GROUP SHARE</b>	<b>2 214</b>	<b>2 500</b>	<b>2 665</b>	<b>15</b>	<b>2 429</b>	<b>2 592</b>	<b>2 292</b>	<b>2 665</b>	<b>2 548</b>	<b>2 651</b>	<b>2 556</b>	<b>2 490</b>	<b>2 598</b>	<b>2 452</b>	<b>2 455</b>	<b>2 214</b>	<b>2 607</b>	<b>2 492</b>	<b>2 453</b>
<b>Distribution</b>																			
- Belgium	1 212	1 379	1 527	15	1 337	1 506	1 282	1 394	1 421	1 493	1 392	1 419	1 527	1 241	1 296	1 212	1 472	1 316	1 377
- Czech Republic	709	774	844	15	709	798	721	844	748	805	777	740	751	829	775	750	732	829	798
- International Markets	311	399	459	15	427	344	311	451	452	400	360	426	396	406	415	337	459	410	396
o/w Slovakia	65	91	140	12	140	69		103	99	90	65	90	84	84		87		99	82
o/w Hungary	145	178	194	12	155	184		178	194	174	185	180	190	192		145		179	182
o/w Bulgaria	51	79	105	12	80	72		105	72	83	84	87	69	93		51		70	86
o/w Ireland	19	52	87	12	53	19		64	87	53	25	69	52	36		54		61	46
- Group Centre	-119	-53	28	15	-46	-56	-22	-24	-73	-47	28	-94	-76	-24	-32	-85	-56	-63	-119
EPS (earnings per share)	5,32	5,92	6,30	13	5,73	6,04		6,30	6,12	6,24	6,01	5,87		5,66	5,76	5,32	6,25	5,86	5,75
DPS (dividend per share)	3,26	4,22	5,10	13	3,72	4,75		4,41	4,15	4,80	4,17	4,17		3,26	4,10	3,91	5,10	4,00	4,32
Pay-out ratio (in %)	57,7%	71,6%	85,0%	12	65,0%	76,3%		70,0%	67,8%	77,0%	70,0%	71,5%		57,7%		75,0%	85,0%	69,0%	75,0%
CET1	15,7%	16,2%	18,2%	14	16,6%	15,9%		16,2%	16,1%	15,7%	15,8%	16,0%	18,2%	15,7%	16,2%	15,8%	16,4%	16,8%	15,8%
of which RWA	98 523	102 709	107 551	14	102 343	103 344		103 511	101 957	102 532	106 929	101 239	107 551	105 100	101 470	101 423	98 663	98 523	103 348

## KBC Group - FY 2021 Sell-Side Analyst Consensus Estimate

CONSENSUS																			
(in m EUR)	Low	Average	High	N°															
Net interest income	4 717	4 906	5 144	15	4 781	4 894	4 748	5 035	4 717	4 995	4 890	4 904	5 144	4 861	5 013	4 773	4 840	5 001	4 998
Non-life insurance before reinsurance	745	822	886	12	760	745			850	841	886	836	840	811	822		813	859	802
Life insurance before reinsurance	-41	-12	23	12	23	-30			-12	-17	-3	-23	-20	-6	-22		20	-41	-14
Ceded reinsurance result	-55	-32	17	14	-24	-32		-30	-47	-40	-27	-32	-55	-33	17	-43	-39	-27	-36
Dividend income	70	85	98	15	92	87	80	93	93	81	93	89	98	71	94	75	83	70	77
Net result from FI at FV through profit or loss	272	362	500	15	437	500	405	301	398	328	286	363	367	372	272	284	300	429	380
Net realised result from debt instr. at FV through OCI	0	12	35	15	19	8	30	9	3	0	0	23	9	9	0	10	16	35	13
Net fee and commission income	1 599	1 795	1 883	15	1 883	1 784	1 718	1 871	1 815	1 822	1 819	1 819	1 838	1 856	1 599	1 717	1 731	1 830	1 826
Net other income	181	220	293	14	210	293	220		217	224	196	233	181	214	252	194	207	240	200
<b>TOTAL INCOME</b>	<b>7 758</b>	<b>8 145</b>	<b>8 402</b>	<b>15</b>	<b>8 181</b>	<b>8 249</b>	<b>7 924</b>	<b>8 218</b>	<b>8 035</b>	<b>8 234</b>	<b>8 140</b>	<b>8 212</b>	<b>8 402</b>	<b>8 155</b>	<b>8 047</b>	<b>7 758</b>	<b>7 972</b>	<b>8 396</b>	<b>8 246</b>
Operating expenses	-4 588	-4 417	-4 184	15	-4 588	-4 386	-4 495	-4 283	-4 411	-4 407	-4 447	-4 465	-4 487	-4 430	-4 360	-4 397	-4 184	-4 444	-4 472
Impairment	-665	-447	-332	15	-435	-665	-435	-476	-355	-348	-336	-419	-518	-552	-422	-356	-332	-628	-436
Share in results of associated companies	-5	17	32	15	-5	25	30	24	31	20	19	20	9	-5	14	16	32	32	-3
<b>PROFIT BEFORE TAX</b>	<b>3 021</b>	<b>3 298</b>	<b>3 499</b>	<b>15</b>	<b>3 153</b>	<b>3 223</b>	<b>3 024</b>	<b>3 484</b>	<b>3 301</b>	<b>3 499</b>	<b>3 377</b>	<b>3 347</b>	<b>3 407</b>	<b>3 168</b>	<b>3 278</b>	<b>3 021</b>	<b>3 488</b>	<b>3 357</b>	<b>3 335</b>
Income tax expense	-785	-712	-655	15	-655	-658	-677	-668	-686	-737	-737	-763	-785	-691	-692	-685	-737	-779	-734
<b>PROFIT AFTER TAX</b>	<b>2 336</b>	<b>2 585</b>	<b>2 816</b>	<b>15</b>	<b>2 498</b>	<b>2 565</b>	<b>2 347</b>	<b>2 816</b>	<b>2 615</b>	<b>2 762</b>	<b>2 640</b>	<b>2 584</b>	<b>2 623</b>	<b>2 478</b>	<b>2 586</b>	<b>2 336</b>	<b>2 751</b>	<b>2 578</b>	<b>2 602</b>
Minority interests	0	0	0	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>NET RESULT - GROUP SHARE</b>	<b>2 336</b>	<b>2 585</b>	<b>2 816</b>	<b>15</b>	<b>2 498</b>	<b>2 565</b>	<b>2 347</b>	<b>2 816</b>	<b>2 615</b>	<b>2 762</b>	<b>2 640</b>	<b>2 584</b>	<b>2 623</b>	<b>2 478</b>	<b>2 585</b>	<b>2 336</b>	<b>2 751</b>	<b>2 577</b>	<b>2 602</b>
<b>Distribution</b>																			
- Belgium	1 221	1 418	1 571	15	1 356	1 485	1 282	1 440	1 458	1 541	1 411	1 479	1 571	1 221	1 349	1 282	1 562	1 359	1 472
- Czech Republic	732	803	913	15	732	809	764	913	774	848	825	765	745	837	818	782	753	843	835
- International Markets	322	417	492	15	453	330	322	484	455	420	376	429	378	445	450	358	492	442	414
o/w Slovakia	67	95	147	12	147	67		116	94	93	69	95	88	86		91		108	89
o/w Hungary	155	187	208	12	164	193		190	205	180	195	185	190	208		155		186	188
o/w Bulgaria	54	85	115	12	81	67		115	82	92	89	92	65	113		54		79	89
o/w Ireland	2	49	75	12	61	2		62	75	56	23	57	36	38		58		69	48
- Group Centre	-120	-52	28	15	-45	-58	-22	-21	-73	-47	28	-90	-71	-25	-32	-85	-57	-66	-120
EPS (earnings per share)	5,62	6,14	6,67	13	5,89	6,03		6,67	6,16	6,50	6,22	6,10		5,82	6,08	5,62	6,59	6,07	6,11
DPS (dividend per share)	3,38	4,42	5,40	13	3,83	4,75		5,00	4,39	5,00	4,31	4,31		3,38	4,20	4,13	5,40	4,21	4,58
Pay-out ratio (in %)	58,0%	72,5%	85,0%	12	65,0%	77,2%		75,0%	71,2%	76,9%	70,0%	71,2%		58,0%		75,0%	85,0%	70,0%	75,0%
CET1	15,7%	16,4%	19,3%	14	16,9%	15,9%		16,2%	16,1%	15,7%	16,0%	16,0%	19,3%	15,7%	16,4%	15,8%	16,6%	17,2%	15,9%
of which RWA	100 676	106 112	113 839	14	105 651	106 283		107 414	105 569	106 385	110 521	104 647	113 839	107 445	104 882	104 465	100 927	100 676	106 863