

GREENHOUSE GAS VERIFICATION STATEMENT ECO-CLAIM17011

KBC GROUP

VINÇOTTE nv

Jan Olieslagerslaan 35
1800 Vilvoorde, België

Organisation

KBC Group
Havenlaan 2
1080 Brussels
Belgium

Period

1/10/2016 – 30/09/2017

Verification procedure

The validation was performed by Vinçotte in accordance with ISO14064-3 meeting the requirements of the WRI/WBCSD GHG Protocol.

Verified amount

94,183.48 ton CO₂-eq

Declaration of independence

The validation was carried out by Vinçotte as an independent third party.

On behalf of Vinçotte,
21/02/2018



Martijn Bormans
Project engineer



ir. Evert Vermaut
Activity manager

This statement may only be communicated and reproduced in its entirety and without change. Page 1 of 2



User of the GHG-assertion

Internal and external stakeholders, the general public

Level of assurance

Reasonable assurance

Objectives, scope and criteria:

Vinçotte performed on behalf of KBC Group an independent reasonable assurance of the anthropogenic greenhouse gas emissions between 1/10/2016-30/09/2017. The system boundaries for the greenhouse gas emissions are aligned with the financial consolidation scope. This implicates that, compared to the reporting in 2016, some entities are (partially) excluded and some new entities (recent acquisition) are included. KBC Group has provided a new greenhouse gas inventory for 2016, in accordance with the GHG protocol guidance on recalculation of base year emissions, which reflects the structural changes in the reporting organisation in 2017 and improvements in the accuracy of activity data.

This new inventory is verified along with the inventory of 2017, but strictly for comparison (i.e.: only the recalculated data were verified).

The entities within the system boundaries are located in Belgium, Czech republic, Hungary, Slovakia, Bulgaria and Ireland. The entities that were excluded do not amount to more than 1% of the balance sheet total for KBC Group.

The activities and processes taken into account for the greenhouse gas inventory are offices, data centers, transport, travel, waste generation and water consumption.

The greenhouse gas inventory includes scope 1, scope 2 and scope 3 emissions.

- Scope 1 emissions: direct energy consumption, refrigerant gasses and transport of company owned vehicles;
- Scope 2 emissions: electricity consumption and other indirect energy consumption (such as district heating);
- Scope 3 emissions: commuter travel, business travel, paper consumption, waste production and water consumption.

The greenhouse gasses included were: CO₂, N₂O and CH₄ and refrigerant gases.

The data and information for the greenhouse gas inventory were mostly based on documented information received from local responsables. Extrapolations were performed for missing data. The extrapolations account for 13.37 % of the total greenhouse gas emissions.

The verification consisted of an independent review of the primary data, the emission factors and the greenhouse gas calculations. The goal was to verify if the data and the results of the greenhouse gas calculations were complete, reliable, transparent accurate and free of material errors or emissions.

The verification was performed using a risk-based approach. Primary data which are managed by a certified ISO14001 or ISO50001 management system were not re-verified. For all other data a verification was performed taking into account materiality.

Conclusion

Vinçotte has verified the greenhouse gas assertion of KBC Group of 94,183.48 ton of CO₂-eq. in 2017 to a level of reasonable assurance.

For comparison with the assertion of 2017 and with future greenhouse gas assertions Vinçotte has verified the recalculated emissions of 110,385.27 ton CO₂-eq. for 2016.

The greenhouse gas inventory was prepared according to the requirements of the WRI/WBCSD Greenhouse Gas protocol.

It is the conclusion of Vinçotte that the greenhouse gas emissions of KBC Group for the period 1/10/2016-30/09/2017 are fairly stated.

This statement may only be communicated and reproduced in its entirety and without change. Page 2 of 2

