

GREENHOUSE GAS VERIFICATION STATEMENT

ECO-CLAIM16015

KBC GROUP

VINÇOTTE nv

Jan Olieslagerslaan 35
1800 Vilvoorde, België

Organisation

KBC Group
Havenlaan 2
1080 Brussels
Belgium

Period

1/10/2015 – 30/09/2016

Verification procedure

The validation was performed by Vinçotte in accordance with ISO14064-3 meeting the requirements of the WRI/WBCSD GHG Protocol.

Verified amount

92,520.96 ton CO₂-eq

Declaration of independence

The validation was carried out by Vinçotte as an independent third party.

On behalf of Vinçotte,
17/02/2017



ir. Evert Vermaut
Activity manager

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User of the GHG-assertion

Internal and external stakeholders, the general public

Level of assurance

Reasonable assurance

Objectives, scope and criteria:

Vinçotte performed an independent reasonable assurance of the anthropogenic greenhouse gas emissions between 1/10/2015-31/9/2016, on behalf of KBC Group . The system boundaries for the greenhouse gas emissions were determined by operational control. The entities within the system boundaries are located in Belgium, Czech Republic, Hungary, Slovakia, Bulgaria and Ireland. The entities that were excluded do not amount to more than 1% of the balance sheet total for KBC Group.

The activities and processes taken into account for the greenhouse gas inventory are offices, data centers, transport, travel, waste generation, paper consumption and water consumption.

The greenhouse gas inventory includes scope 1, scope 2 and scope 3 emissions.

- Scope 1 emissions: direct energy consumption and transport of company owned vehicles;
- Scope 2 emissions: electricity consumption and other indirect energy consumption (such as district heating);
- Scope 3 emissions: commuter travel, business travel, paper consumption, waste production and water consumption.

The greenhouse gasses included were: CO₂, N₂O and CH₄. Cooling gases were not included because no reliable data were available.

The data and information for the greenhouse gas inventory were mainly historical in nature. Extrapolations were performed for missing data. The emissions calculated by extrapolation account for 15,6 % of the total greenhouse gas emissions. Hypothetical approaches were only used for limited activities.

The verification consisted of an independent review of the primary data, the emission factors and the greenhouse gas calculations. The goal was to verify if the data and the results of the greenhouse gas calculations were complete, reliable, transparent, accurate and free of material errors or omissions.

The verification was performed using a risk-based approach. Primary data managed by a certified ISO14001 or ISO50001 management system were not re-verified. For all other data a verification based on sampling was performed taking into account materiality.

Conclusion

Vinçotte has verified the greenhouse gas assertion of KBC Group of 92,520.96 ton of CO₂-eq. to a level of reasonable assurance.

The greenhouse gas inventory was prepared according to the requirements of the WRI/WBCSD Greenhouse Gas protocol with the limitation that cooling gases were excluded from the inventory because there were no reliable data. KBC Group has setup a programme to monitor cooling gas losses for future greenhouse gas inventories.

Vinçotte concludes that the reported greenhouse gas emissions of KBC Group for the period 1/10/2015-30/09/2016 are reliable and fairly stated.

