

# GREENHOUSE GAS VERIFICATION STATEMENT

## 20201028\_BUI\_RST\_KBC

# KBC GROUP

## VINÇOTTE nv

Jan Olieslagerslaan 35  
1800 Vilvoorde, België

### Organisation

KBC Group  
Havenlaan 2  
1080 Brussels  
Belgium

### Period

1/10/2019 - 30/09/2020

### Verification procedure

The validation was performed by Vinçotte in accordance with ISO14064-3 meeting the requirements of the WRI/WBCSD GHG Protocol.

### Verified amount

55.850,25 ton CO<sub>2</sub>-eq

### Declaration of independence

The validation was carried out by Vinçotte as an independent third party.

On behalf of Vinçotte,  
28/01/2021



**Ramses Sterckx**  
Project Engineer



**ir. Evert Vermaut**  
Team Leader

## User of the GHG-assertion

Internal and external stakeholders, the general public

## Level of assurance

Reasonable assurance

## Objectives, scope and criteria:

Vinçotte performed on behalf of KBC Group an independent reasonable assurance of the anthropogenic greenhouse gas emissions between 1/10/2019 - 30/09/2020. The system boundaries for the greenhouse gas emissions are aligned with the financial consolidation scope.

The entities within the system boundaries are located in Belgium, Czech Republic, Hungary, Slovakia, Bulgaria and Ireland. The entities that were excluded do not amount to more than 1% of the balance sheet total for KBC Group.

The activities and processes taken into account for the greenhouse gas inventory are offices, data centers, transport, travel, waste generation and water consumption.

The greenhouse gas inventory includes scope 1, scope 2 and scope 3 emissions.

- Scope 1 emissions: direct energy consumption, refrigerant gasses and transport of company owned vehicles;
- Scope 2 emissions: electricity consumption and other indirect energy consumption (such as district heating);
- Scope 3 emissions: commuter travel, business travel, paper consumption, waste production and water consumption.

The greenhouse gasses included were: CO<sub>2</sub>, N<sub>2</sub>O and CH<sub>4</sub> and refrigerant gasses.

The data and information for the greenhouse gas inventory were mostly based on documented information received from local responsables. Extrapolations were performed for missing data. The extrapolations account for 4.66 % of the total greenhouse gas emissions.

The verification consisted of an independent review of the primary data, the emission factors and the greenhouse gas calculations. The goal was to verify if the data and the results of the greenhouse gas calculations were complete, reliable, transparent accurate and free of material errors or emissions.

The verification was performed using a risk-based approach. Primary data which are managed by a certified ISO14001 or ISO50001 management system were not re-verified. For all other data a verification was performed taking into account materiality.

## Conclusion

Vinçotte has verified the greenhouse gas assertion of KBC Group of 55.850,25 ton of CO<sub>2</sub>-eq. in 2020 to a level of reasonable assurance.

The greenhouse gas inventory was prepared according to the requirements of the WRI/WBCSD Greenhouse Gas protocol.

It is the conclusion of Vinçotte that the greenhouse gas emissions of KBC Group for the period 1/10/2019 - 30/09/2020 are fairly stated.

