



## KBC MODERN SLAVERY ACT STATEMENT 2020

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KBC is an international financial institution that takes its responsibility towards society. We refer to the [KBC Sustainability Report 2020](#) for more in-depth information on our sustainability approach.

We are committed to fully respect and support the UK Modern Slavery Act 2015 and we work together with all our stakeholders to combat any kind of modern slavery within our business activities. Modern slavery covers various aspects of labour exploitation, including slavery, human trafficking, the worst forms of child labour and forced sexual exploitation.

Since 2006 KBC has been signatory of the UN Global Compact Principles. Therefore KBC supports and complies with these Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In 2016, KBC has redefined its sustainability strategy and clearly communicated on the refined and strengthened KBC sustainability policies in its group-wide [Sustainability Framework](#). We undertake actions in this field towards our stakeholders, including customers and suppliers.

The [KBC Corporate Sustainability Framework](#) was last updated in April 2021. In this framework we have implemented strict policies in respect of human rights, the environment, business ethics and sensitive/controversial societal issues in all our activities.

We consider modern slavery as an integral part of our [Human Rights policy](#) (and due diligence process), which was last updated in April 2020. Our Human Rights policy covers all our activities, including credits, insurance, asset management activities, advisory services and proprietary investments. We refer to the [KBC Sustainability Report 2020](#) in which the process of due diligence is explained.

Other relevant policies include, but are not limited to:

- the [KBC Group Policy on Blacklisted Companies](#);
- the [KBC Group Mining Policy](#);
- the [KBC Group Biodiversity Policy](#);
- the [Code of Conduct for KBC Group Employees](#);

- the [KBC Group Supplier Policy](#);
- the [Policy for the Protection of Whistleblowers in KBC Group](#);
- our [UN Global Compact Communication on Progress 2020](#).

Our formal training programs also encompass ethical behavior, code of conduct, whistleblowing etc. Apart from the formal training programs, KBC has different awareness campaigns and communications about responsible behavior in the broadest sense.

KBC commits to further integrate modern slavery in its sustainability policies at the next updates.



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Chief Executive Officer



Koenraad Debackere  
Chairman of the Board of Directors

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