



Press release

Outside trading hours – Regulated information*

Brussels, 25 May 2022, 18h00

Publication of transparency notification(s) received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification(s)

KBC Group NV has received a transparency notification on 23 May 2022, which states that FMR LLC holds 3.32% of voting rights in KBC Group, based on 'voting securities' and 'financial instruments that are treated as equivalent to voting securities' combined (compared to also 3.32% in the previous notification dd. 10 May 2022). That is the sum of 3.17% for voting securities (compared to 2.72% in the previous notification) and 0.14% for financial instruments that are treated as equivalent to voting securities (compared to 0.60% in the previous notification).

Content of the notification(s)

The notification(s) contain(s) following information:

- Reason for the notification(s): acquisition or disposal of voting securities or voting rights
- Notification(s) by: FMR LLC
- Persons subject to the notification requirement: see annex
- Date(s) on which the threshold is crossed: 17 May 2022.
- Threshold that is crossed: 3%
(KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)
- Denominator (number of shares KBC Group NV): 416 883 592
- Notified details: see annex.
- Chain of controlled undertakings through which the holding is effectively held:
See "11: Full chain of controlled undertakings through which the holding is effectively held" in the PDF-file(s) on www.kbc.com (see below).
- The relevant notification(s) is (are) available at www.kbc.com > Investor relations > Shareholder information > Shareholder structure.

For more information, please contact:

Kurt De Baenst, General Manager, Investor Relations, KBC Group
E-mail: IR4U@kbc.com

Viviane Huybrecht, General Manager, Corporate Communication/Spokesperson, KBC Group
E-mail: pressofficekbc@kbc.be

* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

KBC Group NV
Havenlaan 2 – 1080 Brussels
Viviane Huybrecht
General Manager, Corporate
Communication/
Spokesperson
Tel. + 32 2 429 85 45

Press Office
Tel. + 32 2 429 65 01
Tel. + 32 2 429 29 15
Fax + 32 2 429 81 60
E-mail: pressofficekbc@kbc.be

KBC press releases are available at www.kbc.com
or can be obtained by sending an e-mail to
pressofficekbc@kbc.be


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Annex

Notification re situation on 17 May 2022

| A) Voting rights | Previous notification | After the transaction | | | |
|---|-----------------------|-----------------------|------------------------------|----------------------|------------------------------|
| | # of voting rights | # of voting rights | | % of voting rights | |
| | | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| Holders of voting rights | | | | | |
| FMR LLC | 0 | 0 | | 0.00% | |
| FIAM LLC | 793,998 | 794,668 | | 0.19% | |
| Fidelity Institutional Asset Management Trust Company | 861,372 | 861,372 | | 0.21% | |
| FMR INVESTMENT MANAGEMENT (UK) LIMITED | 306,739 | 306,739 | | 0.07% | |
| STRATEGIC ADVISERS LLC | 487,135 | 482,234 | | 0.12% | |
| Fidelity Management & Research Company LLC | 7,783,982 | 9,633,708 | | 2.31% | |
| Fidelity Management Trust Company | 1,087,174 | 1,142,330 | | 0.27% | |
| Subtotal | 11,320,400 | 13,221,050 | | 3.17% | |
| TOTAL | | 13,221,050 | 0 | 3.17% | 0.00% |

| B) Equivalent financial instruments | After the transaction | | | | | |
|--|------------------------------|-----------------|-------------------------|--|--------------------|------------|
| | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| Fidelity Management & Research Company LLC | Stock Loan | | | 600,000 | 0.14% | physical |
| TOTAL | | | | 600,000 | 0.14% | |

 The totals will be updated once you have clicked on <CALCULATE>

| | | | |
|--------------------------|------------------|--------------------|--------------------|
| TOTAL (A & B) | | # of voting rights | % of voting rights |
| | CALCULATE | 13,821,050 | 3.32% |