

Press release
Brussels, 31 August 2020

INSAVER INSTALLS SOLAR PANELS ON THE ROOF OF THE KBC BUILDING IN THE HEART OF LOUVAIN

Insaver, a subsidiary of Luminus, installed 527 solar panels on the roof of the KBC building near the Louvain railway station. KBC will consume 100% of the green power generated and thus reduce its annual CO₂ emissions by 39 tonnes.

KBC Belgium works with 100% local green power

The 527 solar panels are evenly distributed over 4 KBC buildings near the Leuven railway station and have a capacity of 176 kWp. Together they will generate 170,560 kWh of green energy each year, corresponding to the annual energy consumption of approximately 50 households. Insaver, a subsidiary of Luminus specialised in solar panels and insulation, was responsible for the design, the installation and the commissioning of the photovoltaic installation.

Jan Pollaris, CEO of Insaver: *"KBC will reduce its CO₂ emissions by 39 tonnes on an annual basis thanks to the solar (panel) installation. We are proud to have helped them achieve their ambitions as to environmental responsibility and sustainability."*

The installation is in line with KBC's sustainability policy

At KBC, sustainability is an integral part of the corporate strategy. It's a way for KBC to make a difference for the economy and for society. The company has managed to reduce the direct greenhouse emissions generated by its own activities by 50% since 2015. In 2019 KBC Group increased the percentage of renewable energy to 83%.

Geert Cromphout, KBC General Manager Facilities adds: *"This project shows that KBC Group continues to make every possible effort to reduce its own environmental footprint. This is perfectly in line with our ambition to further reduce our greenhouse emissions by 65% in the period 2015-2030 and by 80% in the period 2015-2040 (measurements include commuting as from this year). We are also committed to the long-term target of reaching net zero emissions by 2050. This project thus fits 100% into our commitment to achieve the goal of 90% renewable energy in all core countries by 2030."*

In addition, KBC Group signed the Collective Commitment to Climate Action last year, an initiative of the United Nations Environmental Program Finance Initiative (UNEP FI). This is a clear commitment to also bring our indirect impact on the climate in line with the Paris Climate Agreement through the granting of credits to and investments in activities and projects of our clients. KBC will also publish clear quantitative targets in this respect three years after the signing."

Luminus is committed to helping its customers reduce their CO₂ emissions

As part of the fight against global warming, all initiatives aimed at the production and consumption of local and green energy should be encouraged.



“At Luminus, we work each day for the preservation of our planet,” says Grégoire Dallemagne, CEO of Luminus. “This installation is perfectly in line with our strategy to help our customers reduce their carbon footprint, in this case by producing their own green electricity thanks to solar panels. We are proud to support KBC Belgium in its energy transition. Only together will we succeed in building a CO₂-neutral future.”

About Luminus

We produce electricity and provide energy as well as energy services. We are the number one in onshore wind energy and hydropower in Belgium. We also play a central role in securing energy supplies in Belgium thanks to several natural gas powerplants that enable us to respond to the variable character of solar and wind energy. With an installed capacity of 2215 MW in May 2020, EDF Luminus represents about 10% of the total installed capacity in Belgium. We sell electricity, natural gas and energy services to approximately 2 million private and corporate clients, accounting for a commercial market share of about 20%. We invest in future energy challenges by offering innovative solutions to clients in the field of energy efficiency and by continuing to focus on sustainable energy development. We have more than 2000 employees. The majority of these people devote themselves fully to the development of energy efficiency services and renewable energy. For the eighth year in a row, our company is one of the 64 companies that have been elected Top Employer in Belgium. We have strong ties with local communities and boast the expertise of the EDF Group, one of the world leaders in the energy industry. More information is available on www.luminus.be;

About Insaver

Insaver was created in 2012 out of a genuine ambition to improve the energy efficiency of buildings. The company is dedicated to reducing the ecological footprint of households and enterprises in Flanders and Brussels. It is specialised in solar panels, insulation, roof works and battery systems. Insaver joined the Luminus Group in 2017. In 2019 the company realised 10,000 installations, for a total of 44,000 solar panels. Insaver employs more than 30 people and is established at the Europark business park in Houthalen.

About KBC

KBC is one of Europe’s most important financial institutions. It is a multi-channel bank insurance group with a geographic focus on Europe, mainly serving private individuals, SMEs and medium-sized enterprises. The group occupies an important position, in many cases as the market leader, in its core markets of Belgium, the Czech Republic, Bulgaria, Hungary, Slovakia and Ireland. The KBC Group is also present in a number of other countries and regions worldwide on a more selective basis.

KBC employs approximately 42,000 people and has more than 11 million clients in its core markets. KBC Group NV is listed on Euronext Brussels (ticker symbol: KBC).

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