



Press release

Outside trading hours – Regulated information*

Brussels, 7 November 2018, 8h00

Publication of transparency notification(s) received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification(s)

KBC Group NV has received a transparency notification dd. 30 October 2018, dd. 31 October 2018 and dd. 1 November 2018, which – as a final result – state that BlackRock Inc. has crossed the reporting threshold of 5% (total voting rights and equivalent financial instruments) downwards.

Content of the notification(s)

The notification(s) contain(s) following information:

- Reason for the notification(s): acquisition or disposal of voting securities or voting rights
- Notification(s) by: BlackRock Inc.
- Persons subject to the notification requirement: see annex
- Date(s) on which the threshold is crossed: 29 October 2018, 30 October 2018, 31 October 2018.
- Threshold that is crossed: 5%
(KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)
- Denominator (number of shares KBC Group NV): 415 897 567
- Notified details: see annex. The number of KBC-shares with voting rights and equivalent financial instruments owned by BlackRock (expressed as a per cent of the total of KBC-shares) amounted to 4.91% and 0.08% dd. 29 October 2018, 4.99% and 0.07% dd. 30 October 2018 and 3.96% and 1.03% dd. 31 October 2018.
- Chain of controlled undertakings through which the holding is effectively held:
See "11: Full chain of controlled undertakings through which the holding is effectively held" in the PDF-file(s) on www.kbc.com (see below).
- The relevant notification(s) is (are) available at www.kbc.com > Investor relations > Shareholder information > Shareholder structure.

For more information, please contact:

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* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

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Annex

Notification dd. 30 October 2018

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
	Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	38 966	38 966		0,01%	
BlackRock (Singapore) Limited	11 210	11 210		0,00%	
BlackRock Advisors (UK) Limited	2 315 172	2 111 768		0,51%	
BlackRock Advisors, LLC	285 739	285 739		0,07%	
BlackRock Asset Management Canada Limited	139 666	142 984		0,03%	
BlackRock Asset Management Deutschland AG	1 539 109	1 539 186		0,37%	
BlackRock Asset Management North Asia Limited	2 265	2 265		0,00%	
BlackRock Financial Management, Inc.	36 514	36 514		0,01%	
BlackRock Fund Advisors	3 676 236	3 677 879		0,88%	
BlackRock Institutional Trust Company, National Association	3 426 001	3 427 624		0,82%	
BlackRock International Limited	59 019	59 019		0,01%	
BlackRock Investment Management (Australia) Limited	69 241	70 556		0,02%	
BlackRock Investment Management (UK) Limited	7 551 363	7 530 889		1,81%	
BlackRock Investment Management, LLC	607 981	614 593		0,15%	
BlackRock Japan Co., Ltd.	1 202 079	880 357		0,21%	
Subtotal	20 960 561	20 429 549		4,91%	
TOTAL		20 429 549	0	4,91%	0,00%

B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Japan Co., Ltd.	Securities Lent				9 337	0,00%	physical
BlackRock Advisors (UK) Limited	Contract For Difference				1 350	0,00%	cash
BlackRock Advisors, LLC	Contract For Difference				44 219	0,01%	cash
BlackRock Financial Management, Inc.	Contract For Difference				4 042	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference				239 648	0,06%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference				9 363	0,00%	cash
BlackRock Investment Management, LLC	Contract For Difference				36 686	0,01%	cash
TOTAL					344 645	0,08%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	20 774 194	5,00%

Notification dd. 31 October 2018

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	38 966	38 966		0,01%	
BlackRock (Singapore) Limited	11 210	11 210		0,00%	
BlackRock Advisors (UK) Limited	2 111 768	2 214 053		0,53%	
BlackRock Advisors, LLC	285 739	285 739		0,07%	
BlackRock Asset Management Canada Limited	142 984	142 984		0,03%	
BlackRock Asset Management Deutschland AG	1 539 186	1 539 571		0,37%	
BlackRock Asset Management North Asia Limited	2 265	2 265		0,00%	
BlackRock Financial Management, Inc.	36 514	36 514		0,01%	
BlackRock Fund Advisors	3 677 879	3 678 807		0,88%	
BlackRock Institutional Trust Company, National Association	3 427 624	3 427 705		0,82%	
BlackRock International Limited	59 019	59 019		0,01%	
BlackRock Investment Management (Australia) Limited	70 556	70 556		0,02%	
BlackRock Investment Management (UK) Limited	7 530 889	7 517 774		1,81%	
BlackRock Investment Management, LLC	614 593	610 897		0,15%	
BlackRock Japan Co., Ltd.	880 357	1 102 538		0,27%	
Subtotal	20 429 549	20 738 598		4,99%	
TOTAL		20 738 598	0	4,99%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Japan Co., Ltd.	Securities Lent			9 337	0,00%	physical
BlackRock Advisors (UK) Limited	Contract For Difference			1 350	0,00%	cash
BlackRock Advisors, LLC	Contract For Difference			44 219	0,01%	cash
BlackRock Financial Management, Inc.	Contract For Difference			3 952	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			197 861	0,05%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference			9 101	0,00%	cash
BlackRock Investment Management, LLC	Contract For Difference			37 118	0,01%	cash
TOTAL				302 938	0,07%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	21 041 536	5,06%

Notification dd. 1 November 2018

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	38 966	38 966		0,01%	
BlackRock (Singapore) Limited	11 210	11 210		0,00%	
BlackRock Advisors (UK) Limited	2 214 053	1 956 737		0,47%	
BlackRock Advisors, LLC	285 739	285 739		0,07%	
BlackRock Asset Management Canada Limited	142 984	146 651		0,04%	
BlackRock Asset Management Deutschland AG	1 539 571	1 537 487		0,37%	
BlackRock Asset Management North Asia Limited	2 265	2 265		0,00%	
BlackRock Financial Management, Inc.	36 514	36 514		0,01%	
BlackRock Fund Advisors	3 678 807	3 675 261		0,88%	
BlackRock Institutional Trust Company, National Association	3 427 705	3 445 927		0,83%	
BlackRock International Limited	59 019	59 019		0,01%	
BlackRock Investment Management (Australia) Limited	70 556	70 556		0,02%	
BlackRock Investment Management (UK) Limited	7 517 774	3 520 655		0,85%	
BlackRock Investment Management, LLC	610 897	605 612		0,15%	
BlackRock Japan Co., Ltd.	1 102 538	1 081 506		0,26%	
Subtotal	20 738 598	16 474 105		3,96%	
TOTAL		16 474 105	0	3,96%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Investment Management (UK) Limited	Securities Lent			4 000 000	0,96%	physical
BlackRock Japan Co., Ltd.	Securities Lent			9 337	0,00%	physical
BlackRock Advisors (UK) Limited	Contract For Difference			1 350	0,00%	cash
BlackRock Advisors, LLC	Contract For Difference			44 219	0,01%	cash
BlackRock Financial Management, Inc.	Contract For Difference			3 952	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			199 229	0,05%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference			9 218	0,00%	cash
BlackRock Investment Management, LLC	Contract For Difference			37 118	0,01%	cash
TOTAL				4 304 423	1,03%	

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	20 778 528	5,00%