



Press release

Outside trading hours – Regulated information*

Brussels, 31 October 2018, 8h00

Publication of transparency notification(s) received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification(s)

KBC Group NV has received a transparency notification dd. 24 October 2018, dd. 25 October 2018, dd. 26 October 2018 and dd. 29 October 2018, which – as a final result – state that BlackRock Inc. has crossed the reporting threshold of 5% (total voting rights and equivalent financial instruments) upwards.

Content of the notification(s)

The notification(s) contain(s) following information:

- Reason for the notification(s): acquisition or disposal of voting securities or voting rights
- Notification(s) by: BlackRock Inc.
- Persons subject to the notification requirement: see annex
- Date(s) on which the threshold is crossed: 23 October 2018, 24 October 2018, 25 October 2018 and 26 October 2018
- Threshold that is crossed: 5%
(KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)
- Denominator (number of shares KBC Group NV): 415 897 567
- Notified details: see annex. The number of KBC-shares with voting rights and equivalent financial instruments owned by BlackRock (expressed as a per cent of the total of KBC-shares) amounted to 4.86% and 0.07% dd. 23 October 2018, 4.92% and 0.08% dd. 24 October 2018, 4.88% and 0.08% dd. 25 October 2018 and 5.04% and 0.08% dd. 26 October 2018.
- Chain of controlled undertakings through which the holding is effectively held:
See "11: Full chain of controlled undertakings through which the holding is effectively held" in the PDF-file(s) on www.kbc.com (see below).
- The relevant notification(s) is (are) available at www.kbc.com > Investor relations > Shareholder information > Shareholder structure.

For more information, please contact:

Kurt De Baenst, General Manager, Investor Relations, KBC Group
E-mail: investor.relations@kbc.be

Viviane Huybrecht, General Manager, Corporate Communication/Spokesperson, KBC Group
E-mail: pressofficekbc@kbc.be

* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

KBC Group NV

Havenlaan 2 – 1080 Brussels
Viviane Huybrecht
General Manager, Corporate
Communication/
Spokesperson
Tel. + 32 2 429 85 45

Press Office
Tel. + 32 2 429 65 01
Tel. + 32 2 429 29 15
Fax + 32 2 429 81 60
E-mail: pressofficekbc@kbc.be

KBC press releases are available at www.kbc.com
or can be obtained by sending an e-mail to
pressofficekbc@kbc.be

Check this document's authenticity at
www.kbc.com/en/authenticity.

Follow us on www.twitter.com/kbc_group

Annex

Notification dd. 24 October 2018

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	38 966	38 966		0,01%	
BlackRock (Singapore) Limited	11 210	11 210		0,00%	
BlackRock Advisors (UK) Limited	1 759 479	1 840 235		0,44%	
BlackRock Advisors, LLC	261 309	258 210		0,06%	
BlackRock Asset Management Canada Limited	139 349	139 392		0,03%	
BlackRock Asset Management Deutschland AG	1 539 479	1 540 909		0,37%	
BlackRock Asset Management North Asia Limited	2 265	2 265		0,00%	
BlackRock Financial Management, Inc.	70 838	36 514		0,01%	
BlackRock Fund Advisors	3 669 618	3 680 561		0,88%	
BlackRock Institutional Trust Company, National Association	3 398 534	3 399 339		0,82%	
BlackRock International Limited	59 019	59 019		0,01%	
BlackRock Investment Management (Australia) Limited	69 241	69 241		0,02%	
BlackRock Investment Management (UK) Limited	7 851 585	7 728 753		1,86%	
BlackRock Investment Management, LLC	628 517	589 251		0,14%	
BlackRock Japan Co., Ltd.	1 117 079	828 391		0,20%	
Subtotal	20 616 488	20 222 256		4,86%	
TOTAL		20 222 256	0	4,86%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			3 486	0,00%	physical
BlackRock Advisors (UK) Limited	Contract For Difference			1 350	0,00%	cash
BlackRock Advisors, LLC	Contract For Difference			44 219	0,01%	cash
BlackRock Financial Management, Inc.	Contract For Difference			4 042	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			207 888	0,05%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference			4 465	0,00%	cash
BlackRock Investment Management, LLC	Contract For Difference			36 555	0,01%	cash
TOTAL				302 005	0,07%	

TOTAL (A & B)	# of voting rights	% of voting rights
	20 524 261	4,93%

CALCULATE

Notification dd. 25 October 2018

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	38 966	38 966		0,01%	
BlackRock (Singapore) Limited	11 210	11 210		0,00%	
BlackRock Advisors (UK) Limited	1 840 235	1 830 904		0,44%	
BlackRock Advisors, LLC	258 210	283 044		0,07%	
BlackRock Asset Management Canada Limited	139 392	139 392		0,03%	
BlackRock Asset Management Deutschland AG	1 540 909	1 539 109		0,37%	
BlackRock Asset Management North Asia Limited	2 265	2 265		0,00%	
BlackRock Financial Management, Inc.	36 514	36 514		0,01%	
BlackRock Fund Advisors	3 680 561	3 679 101		0,88%	
BlackRock Institutional Trust Company, National Association	3 399 339	3 399 931		0,82%	
BlackRock International Limited	59 019	59 019		0,01%	
BlackRock Investment Management (Australia) Limited	69 241	69 241		0,02%	
BlackRock Investment Management (UK) Limited	7 728 753	7 672 336		1,84%	
BlackRock Investment Management, LLC	589 251	594 134		0,14%	
BlackRock Japan Co., Ltd.	828 391	1 112 998		0,27%	
Subtotal	20 222 256	20 468 164		4,92%	
TOTAL		20 468 164	0	4,92%	0,00%

B) Equivalent financial instruments	After the transaction						
	Holdings of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
	BlackRock Advisors (UK) Limited	Securities Lent			3 486	0,00%	physical
	BlackRock Advisors (UK) Limited	Contract For Difference			1 350	0,00%	cash
	BlackRock Advisors, LLC	Contract For Difference			44 219	0,01%	cash
	BlackRock Financial Management, Inc.	Contract For Difference			4 042	0,00%	cash
	BlackRock Institutional Trust Company, National Association	Contract For Difference			229 742	0,06%	cash
	BlackRock Investment Management (UK) Limited	Contract For Difference			8 427	0,00%	cash
	BlackRock Investment Management, LLC	Contract For Difference			36 555	0,01%	cash
TOTAL					327 821	0,08%	

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	20 795 985	5,00%

Notification dd. 26 October 2018

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	38 966	38 966		0,01%	
BlackRock (Singapore) Limited	11 210	11 210		0,00%	
BlackRock Advisors (UK) Limited	1 830 904	1 899 099		0,46%	
BlackRock Advisors, LLC	283 044	282 400		0,07%	
BlackRock Asset Management Canada Limited	139 392	139 392		0,03%	
BlackRock Asset Management Deutschland AG	1 539 109	1 539 109		0,37%	
BlackRock Asset Management North Asia Limited	2 265	2 265		0,00%	
BlackRock Financial Management, Inc.	36 514	36 514		0,01%	
BlackRock Fund Advisors	3 679 101	3 678 690		0,88%	
BlackRock Institutional Trust Company, National Association	3 399 931	3 425 064		0,82%	
BlackRock International Limited	59 019	59 019		0,01%	
BlackRock Investment Management (Australia) Limited	69 241	69 241		0,02%	
BlackRock Investment Management (UK) Limited	7 672 336	7 614 678		1,83%	
BlackRock Investment Management, LLC	594 134	598 418		0,14%	
BlackRock Japan Co., Ltd.	1 112 998	918 755		0,22%	
Subtotal	20 468 164	20 312 820		4,88%	
TOTAL		20 312 820	0	4,88%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			3 486	0,00%	physical
BlackRock Advisors (UK) Limited	Contract For Difference			1 350	0,00%	cash
BlackRock Advisors, LLC	Contract For Difference			44 219	0,01%	cash
BlackRock Financial Management, Inc.	Contract For Difference			4 042	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			235 107	0,06%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference			9 279	0,00%	cash
BlackRock Investment Management, LLC	Contract For Difference			36 555	0,01%	cash
TOTAL				334 038	0,08%	

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	20 646 858	4,96%

Notification dd. 29 October 2018

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
	Holdings of voting rights	Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	38 966	38 966		0,01%	
BlackRock (Singapore) Limited	11 210	11 210		0,00%	
BlackRock Advisors (UK) Limited	1 899 099	2 315 172		0,56%	
BlackRock Advisors, LLC	282 400	285 739		0,07%	
BlackRock Asset Management Canada Limited	139 392	139 666		0,03%	
BlackRock Asset Management Deutschland AG	1 539 109	1 539 109		0,37%	
BlackRock Asset Management North Asia Limited	2 265	2 265		0,00%	
BlackRock Financial Management, Inc.	36 514	36 514		0,01%	
BlackRock Fund Advisors	3 678 690	3 676 236		0,88%	
BlackRock Institutional Trust Company, National Association	3 425 064	3 426 001		0,82%	
BlackRock International Limited	59 019	59 019		0,01%	
BlackRock Investment Management (Australia) Limited	69 241	69 241		0,02%	
BlackRock Investment Management (UK) Limited	7 614 678	7 551 363		1,82%	
BlackRock Investment Management, LLC	598 418	607 981		0,15%	
BlackRock Japan Co., Ltd.	918 755	1 202 079		0,29%	
Subtotal	20 312 820	20 960 561		5,04%	
TOTAL		20 960 561	0	5,04%	0,00%

B) Equivalent financial instruments	After the transaction					
	Holdings of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
BlackRock Advisors (UK) Limited	Contract For Difference			1 350	0,00%	cash
BlackRock Advisors, LLC	Contract For Difference			44 219	0,01%	cash
BlackRock Financial Management, Inc.	Contract For Difference			4 042	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			239 019	0,06%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference			9 279	0,00%	cash
BlackRock Investment Management, LLC	Contract For Difference			36 555	0,01%	cash
TOTAL				334 464	0,08%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	21 295 025	5,12%