



# Press release

Brussels, 20 April 2018

## **KBC recognised for ‘Best Bank Governance in Europe’**

### **KBC wins Capital Finance International 2018 Award for ‘Best Bank Governance in Europe’**

**Capital Finance International – a leading UK professional magazine in the financial sector – has honoured KBC with the ‘Best Bank Governance in Europe’ award for 2018. KBC is proud of this clear recognition of its ambition to become a reference in client-centric bank-insurance.**

The Capital Finance International jury was particularly impressed by KBC's creation of shareholder value since the post-crisis years and by its relentless pursuit of excellence in corporate governance which, in turn, optimises performance. They also highlighted that KBC not only succeeded in consolidating its global operations, but also in introducing a renovated corporate culture, fine-tuning its overall strategy and maintaining a leading technological edge. These changes proved exceptionally successful and offer a textbook example of how to properly steer a large corporation towards sustained profitability, the judges stated. They concluded that KBC constitutes a prime example of a bank that deploys its excellence in corporate governance – and the trust generated as a result – to power its growth and keep up with the financial services industry's fast-changing landscape.

Delighted with the award, **Johan Thijs, KBC Group CEO** had this to say: *‘I am very proud that we have received this international recognition once again. In fact, KBC has managed to reinvent and renew itself in a very short period of time. Thanks to the support of our clients, our shareholders and our staff, we have become a reference in client-centric bank-insurance in our core markets. This award acknowledges the work that all our employees have put in to meet the challenges and fast-changing expectations of a digitalised society. It gives us confidence that our business strategy, business culture and commitment are preparing us for a dynamic future.’*

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#### **KBC Group NV**

Havenlaan 2 – 1080 Brussels  
Viviane Huybrecht  
General Manager of Corporate Communication  
KBC Group Spokesperson  
Tel.: + 32 2 429 85 45

Press Office  
Tel. + 32 2 429 65 01 Stef Leunens  
Tel. + 32 2 429 29 15 Ilse De Muyer  
E-mail: [pressofficekbc@kbc.be](mailto:pressofficekbc@kbc.be)

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