

Brussels, 29 May 2017



Cheaper rate on loans for second-hand vehicles up to three years old

KBC reduces rate on loans for purchases of recent used cars

Clients of KBC, CBC and KBC Brussels who buy a second-hand car that's not yet three years old can now benefit from the lower rate that KBC already charges on loans* for buying new vehicles and second-hand vehicles up to two years old.

What does this change for clients of KBC, CBC and KBC Brussels?

Clients who take out a loan with KBC, CBC or KBC Brussels for the purchase of a new vehicle or a second-hand vehicle up to two years old currently pay a loan interest rate of 1.35%.** For purchases of second-hand cars that are older than three years, the credit rate is up till now 3.68%.***

To make it easy for KBC clients to go into the market and find the second-hand vehicles that they want up to three years old, from 29 May KBC will charge the same beneficial rate as for purchases of new and second-hand vehicles up to three years old, i.e. 1.35% !

Illustrative examples.

**** Representative example:**

For an **instalment loan** of 10 500 euros to be repaid over **60 months** at a **fixed annual percentage rate of charge** and fixed actuarial debit interest rate of **1.35%**, you pay 60 monthly instalments of **181.07 euros** (or 10.864.26 euros in total).

Rate applies from 19 January 2017 for an instalment loan to finance a new car, motor home or motorcycle or second-hand car not more than two years old. The vehicle must be bought by a private individual.

***** Representative example:**

For an instalment loan of 10 500 euros to be repaid over 60 months at a **fixed annual percentage rate of charge** and fixed actuarial debit interest rate of **3.68%**, you pay 60 monthly instalments of **191.58 euros** (or 11.494.50 euros in total).

Rate applies from 3 May 2017 for an instalment loan to finance a second-hand private car over two years old purchased by a private individual.

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***Remember, borrowing money also costs money.**

Loan type: instalment loan Lender: KBC Bank NV, Havenlaan 2, 1080 Brussels, VAT BE 0462.920.226, RLP Brussels, FSMA 026256 A. Subject to your loan application being approved by KBC Bank NV and mutual agreement.