



Brussels, 7 January 2016

## **KBC reacts on article “KBC krijgt groen licht voor rechtszaak tegen Facebook” (De Tijd)**

The headline in De Tijd and L’Echo newspaper today states that a US judge has granted KBC permission to bring a class-action lawsuit against Facebook following a dispute from 2012.

KBC notes the judge’s ruling. Since the case will be going to court, KBC will not be making any further public statements in relation to this matter and repeats its [statement](#) from 22 August 2012:

*“KBC Asset Management confirms that two sub-funds of KBC Equity Fund (‘KBC Equity Fund New Shares’ and ‘KBC Equity Fund Technology’) have joined a class action in the US against technology company, Facebook. On the basis of their specific investment proposition (technology shares and IPOs, respectively), both funds invested in a limited number of Facebook shares when the company was floated. As these shares account for barely 1% of the funds’ portfolios, their impact on the performance and net asset value of the funds is negligible.*

*The class action is based on allegations that the prospectus accompanying Facebook’s IPO misled investors. KBC Asset Management has joined this action, because it is its duty – as an asset manager – to defend the interests of its customers/investors, regardless of their size. “*