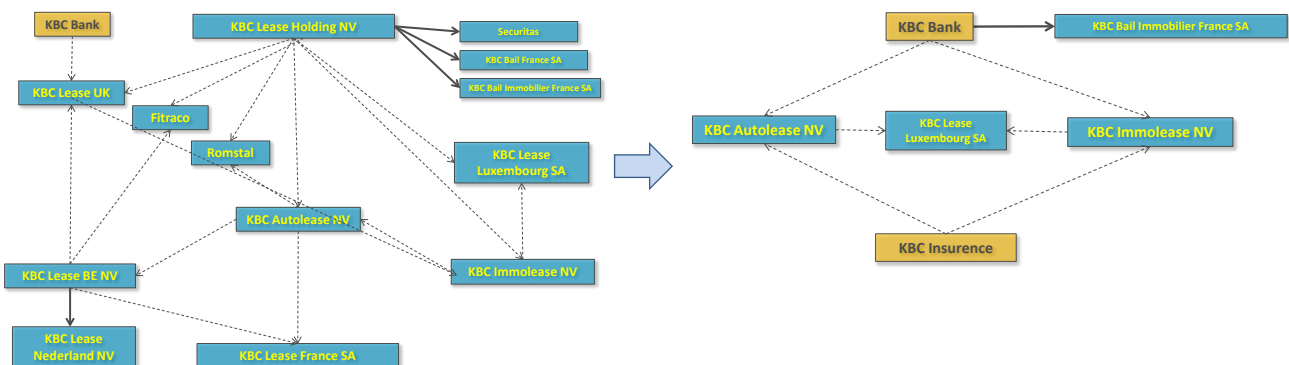


Brussels, 3 February 2014

KBC Lease Holding simplifies group structure

KBC Lease Holding is currently simplifying its group structure and making it more transparent. The project is part of the holding company's continued commitment to critically review its services, business processes and activities in order to improve efficiency and provide an even better service to its clients. KBC Lease Holding's decision to change the focus of its strategy to the core market of Belgium in 2009 reduced the commercial base of its leasing business and also meant that the business model had to be redefined.

More specifically, this entails KBC Lease Holding NV being incorporated into KBC Bank NV and – in a later phase – KBC Lease Belgium into KBC Bank NV. The project will probably be completed in the second half of 2016. KBC Autolease NV and Immolease NV will remain autonomous entities owned by KBC.



The benefits of the synergy created in this way will be primarily of an internal organisational nature. Integrating the entities will not have any major implications for staffing levels or the activities of the relevant companies. It will not change anything for clients, either. Their contracts will continue to run and their dedicated contacts will remain unchanged.

Transferring the leasing activities to KBC Bank will give clients access to a completely integrated range of leasing and corporate loan products. This includes large corporate clients whose specific financing requirements could not always be met in full by KBC Lease.

Note for the editor

KBC Lease Group (<https://www.kbclease.be>)

Through KBC Autolease, KBC Lease Belgium and KBC Immolease, KBC Lease Group incorporates all lease activities of the KBC group in Belgium.

We have years of experience in and specialised staff for each area of activity (vehicles, business equipment and machinery and real estate). Our team guarantees a top-quality service that is tailor-made to meet all our customers' leasing needs.

We underpin our relationship with our customers through values such as partnership, service excellence, proactive sales and after-sales, top-quality advice and correct and transparent pricing.

Needless to say, we have our own sales team, but we also work closely with the extensive branch networks of KBC Bank and CBC Banque.

KBC Lease Belgium

KBC Lease Belgium is KBC Lease Group's finance lease company and one of the main players on the Belgian lease market. We finance the most diverse movable objects, from passenger cars, to trucks, forklifts, cranes, production lines, printing press and office and computer equipment.

Our customers are active in industry, professions, the services and non-profit sectors.

Our product and service offering ranges from pure finance leasing to finance renting, including specific products such as leasing lines of credit (for companies that invest regularly), sale and lease back (to release tied-up capital for more profitable business goals) and leasing with sub-leasing.

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