



# Press Release – during trading hours

Brussels, Warsaw – 26 April 2013

## KBC Securities aligns its Polish activities with its updated strategy

KBC Securities Poland has announced that it is refocusing its local business lines and has decided to concentrate on its Securities Services offering, including:

- Electronic Desk Access, Phone and Direct Market Access to the Warsaw Stock Exchange and international markets;
- Clearing, Settlement and Custody services on the Polish and international markets (these services can be provided at omnibus account level or individual account level);
- Securities Lending & Borrowing;
- Integrated Brokerage and Custody services for Polish and international markets;
- Business Process Insourcing services offering the complete chain of securities processing to other financial institutions, including order execution, custody, front-end, back-office and other related ICT solutions.

KBC Securities considers Central Europe as a home market for its Securities Services business, Poland being the largest market in the region. It will therefore offer its full range of Securities Services to buy-side and sell-side professional clients in Poland, in its other home markets and in other international markets.

As a result of this strategic refocus, KBC Securities' other Polish activities (retail brokerage, institutional sales, market making, research and corporate finance) will cease to exist. KBC Securities Poland has signed a framework agreement with Dom Maklerski Banku Ochrony Środowiska S.A. (DM BOŚ), which has prepared an offer for the retail client base. This will ensure that retail clients can switch seamlessly to another party that will provide them with a satisfactory service going forward. This offer does not oblige these clients in any way to enter into an agreement with DM BOŚ. The clients involved will be personally informed and will receive the necessary support when transferring their positions from KBC Securities. This procedure will be free of charge.

In the meantime, KBC Securities Poland continues to honour its commitments to the market and its clients, and guarantees to offer the same excellent professional service level as before.

Taking into account this reduced scope of activities, KBC Securities Poland will adapt its headcount accordingly, respecting relevant Polish social legislation. KBC Securities Poland currently employs 95 people. All staff involved have been informed of the decision.

### About KBC Securities

KBC Securities is the equity house of the KBC Group and has operations both in Western and Central Europe. KBC Securities offers strategic and financial advice, together with capital raising and corporate finance solutions for both private and listed companies. Its Securities Services teams manage clients' brokerage, settlement, clearing and custody needs. KBC Securities is specialised in cash equities and bonds. Its equity services include equity research, sales, sales trading, market making, corporate finance and corporate broking. KBC Securities offers market access to its retail clients through a number of country-specific trading platforms.

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