



PTE Allianz Polska S.A. acquires Warta's pension fund business in Poland

PTE Allianz Polska S.A., subsidiary of TUIR Allianz Polska S.A., today announced that it will acquire PTE Warta's pension fund business. PTE WARTA S.A. is owned by the Belgian bancassurance group KBC.

"I am pleased with this transaction as we will acquire a fund with an attractive client base that fits ours to increase our market position. This transaction will have no impact on the pension fund positions of PTE Warta's customers, who will continue to benefit from the same level of professional service they previously enjoyed", commented Witold Jaworski, CEO of TUIR Allianz Polska.

"This transaction is part of our strategy to focus on our core markets. It has no material impact on our P&L nor on our capital ratios", said Johan Thijs, Group CEO of KBC.

PTE Allianz Polska S.A. at the end of March 2013 had 8.232 billion PLN assets under management in total serving 555.8 thousand clients. After the integration of this acquisition PTE Allianz Polska S.A. will manage 11.833 billion PLN assets under management serving 867.2 thousand clients in Poland.

The transaction is subject to regulatory approvals.

Warsaw, 9th May 2013

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About Allianz Polska (www.allianz.pl)

Allianz Polska - financial group active in the insurance, investment and pensions areas, providing comprehensive services used by more than 2 million individual and corporate customers in Poland. Allianz Polska's offer includes nearly 180 products: property and casualty, life and health insurance for individuals and companies, pension fund, investment funds and pension schemes for employees. Allianz Polska is a part of Allianz Group – a global financial service company offering products and solutions in insurance and asset management to 78 million customers in 70 countries worldwide.

About KBC (www.kbc.com)

KBC is an integrated multi-channel bancassurance group, catering mainly for retail, SME and local mid-cap customers. At the end of 2009, KBC refocused its strategy and now concentrates on its core activity in its home markets of Belgium and certain countries in Central and Eastern Europe (Czech Republic, Slovakia, Bulgaria and Hungary). KBC divested its Polish insurance entity Warta mid 2012 and, as a consequence, now also divests PTE Warta. Elsewhere around the globe, the group has established a presence in selected countries and regions.

KBC's headquarters are located in Brussels (Belgium). The group employs more than 37 000 FTE, has 9 million customers and is listed on NYSE Euronext Brussels (ticker symbol 'KBC').

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