



Press release

Brussels, 18 November 2013

KBC adjusts interest rate on savings accounts

Given the continuing climate of increasingly lower market rates, KBC has decided to adjust the rate of interest earned on ordinary savings accounts. As of 20 November, the base rate of interest will be 0.45% and the fidelity bonus will remain unchanged at 0.15%. The rates applying to the KBC Start2Save Account – a specific savings account linked to an automatic standing order – also remain unchanged at 1% for the base rate of interest and 1% for the fidelity bonus.

The main reason for holding a savings account is to maintain a limited buffer of liquid assets that can be used to cover unexpected expenses that might crop up in the short term. Those wanting to systematically build up a savings reserve should use a KBC Start2Save Account, while those not requiring the funds in the near term should make use of appropriate long-term savings products. KBC offers its clients a wide range of (investment) alternatives such as time deposit accounts, step-up time deposit accounts, investment funds that may offer capital protection, KBC Ifima bond issues and savings and investment insurance products.

The choice of product is therefore up to the client, who can decide on the mix as regards the term, potential return, risk, flexibility and liquidity. Of course, KBC provides professional advice when clients are making their choice.

Visit www.kbc.be for an overview of the prevailing rates applying to KBC's savings products.

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