

Press release

Brussels, 23 January 2012

KBC PRIVATE EQUITY SELLS DYNACO TO ASSA ABLOY

KBC Private Equity and the other shareholders of Dynaco Group NV (“Dynaco”) have reached an agreement with Assa Abloy AB (“Assa Abloy”) regarding the acquisition of Dynaco. The transaction is expected to close during the first half of 2012 after relevant regulatory approvals.

Dynaco is a leading European and North American producer of high-speed doors. Over the last years Dynaco has demonstrated significant growth both in terms of sales and profitability thanks to the expansion of its geographical reach and distribution channels, as well as to the introduction of new and innovative products and solutions. Dynaco has 140 employees with production facilities in Moorsel (Belgium) and in the Chicago region (USA). Sales are expected to reach 51 million EUR in 2012.

Assa Abloy (www.assaabloy.com) is the global leader in door opening solutions with sales of around 37 billion SEK (4,2 billion EUR). Assa Abloy is headquartered in Sweden and has 37 000 employees.

For KBC, the transaction ties in with the divestment of KBC Private Equity’s portfolio as part of the KBC group strategic refocus agreed with the European Commission. The deal will not have any material impact on KBC’s profit and capital.

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