



Joint Press Release

Brussels, Warsaw - 14 May 2012

Business Lease Group acquires KBC Autolease Polska from KBC

- ✦ Business Lease Group, a leading expert in full operational service leasing and mobility services in the Netherlands and Central Europe (Poland, the Czech Republic, Slovakia and Hungary) today acquired KBC Autolease Polska Sp. z o.o., a wholly-owned subsidiary of KBC Lease Belgium NV.
- ✦ Given the size and nature of the activities involved, the sale will have no material impact on KBC Group's earnings and capital.
- ✦ KBC Autolease Polska is specialised in full-service car leasing, but also offers car fleet management, rental, and leaseback services. It is a strong challenger on the Polish car fleet management market and has already established a sound market position and brand name, with a portfolio of more than 2 800 cars.
- ✦ With this acquisition Business Lease Poland will increase its contract portfolio to 6100 cars in total, taking it to the 7th place in terms of market share in Poland.
- ✦ The divestment of KBC Autolease Polska is a further step in the implementation of the KBC Group's updated strategy of focusing on retail customers, small and medium-sized enterprises and mid-caps in its core markets of Belgium, the Czech Republic, Slovakia, Hungary and Bulgaria, while reducing risk-weighted assets.
- ✦ KBC Lease focuses on core customers in most of KBC's core markets (Belgium, the Czech Republic, Hungary, and Slovakia). Consequently, KBC Autolease Polska had been earmarked for divestment, notwithstanding its successful market share development and expertise.

Danny De Raymaeker, COO of KBC Group NV, commented on the deal: *"We welcome today's agreement with Business Lease Group. The deal fits in perfectly with our refocused strategy and demonstrates further proof of KBC's commitment to honour the agreement made with the European Commission. We are convinced that with the support of its new shareholder, KBC Autolease Polska will be able to successfully continue developing its Polish car leasing activities."*

Welcoming the announcement, **Mr Harm Nijluning, CEO of Business Lease Group**, said: *"This take over is a result of our strategy to expand in Poland - one of the most dynamic markets in Central Europe, our second home market. The philosophy of KBC Autolease Polska matches very well with our market strategy to deliver the right customer CARE and attention and solid partnerships with customers, suppliers and group companies at a local and European level"*

Mr Joe Moore, President of the Management Board of KBC Autolease Polska concluded: *"I am pleased with this agreement, which will result in a three-way-win situation for Business Lease Group, the KBC group and KBC Autolease Polska. Combining the Polish operations of Business Lease and KBC*

Autolease Polska will enable the new organisation to compete strongly in the competitive Polish market while securing the future of our staff and ensuring good service continues to be provided to our customers”

Note for the editors:

About Business Lease Group (www.businesslease.com)

Business Lease is an expert in Full Operational service leasing and mobility services, serving larger companies as well as small and medium-sized enterprises. Apart from this it offers customized solutions for importers and car dealers in captive leasing, dealer stock financing, finance products and services.

Business Lease Group B.V. is a 100% daughter company of AutoBinck Holding N.V. – a multinational in mobility. Besides the import and sales of several car brands, the mother company is active in leasing, financial services and in spare-parts and accessories. Measured by its turnover, AutoBinck Holding belongs to the Top 20 of independent automotive groups in Europe.

Beside its headquarters and local offices in The Netherlands, Business Lease has established offices in the Czech Republic, Slovakia, Poland and Hungary. Business Lease offers outstanding services for any car brand or type at an appealing TCO. With this acquisition the Business Lease Group manages a total contract portfolio of 43,000 objects.

The right care and attention for its customers and a total service approach in mobility are key for Business Lease. *“A car is a car – but people make the difference”*. Supported by quality systems and procedures Business Lease’ employees are able to work in an efficient way, offer excellent quality and provide customers with the total care they need.

About Business Lease Poland (www.businesslease.pl)

Business Lease Poland, established in 2001 and one of the founding members of the Polish Car Fleet Management Association (PZWPL), manages a fleet of more than 3 200 cars and is a leading quality player in the Polish Full Operational Lease market. Business Lease Poland also provides customised solutions for importers and car dealers. Business Lease Poland is a subsidiary of Business Lease Group.

About the KBC group (www.kbc.com)

KBC is an integrated multi-channel bancassurance group, catering mainly for retail, SME and local midcap customers. It concentrates on its home markets of Belgium and certain countries in Central and Eastern Europe (the Czech Republic, Slovakia, Bulgaria and Hungary). Elsewhere around the globe, the group has established a presence in selected countries and regions.

KBC provides banking, insurance and asset management products and services via its integrated distribution channel of bank branches, insurance agents and brokers and the Internet. Its headquarters are located in Brussels (Belgium), the heart of Europe. The group employs more than 47 000 FTEs (nearly 60% of whom in Central and Eastern Europe). KBC is listed on NYSE Euronext Brussels (ticker symbol 'KBC').

Follow KBC at www.twitter.com/kbc_group

About KBC Autolease Polska Sp. z o.o. (www.kbcautolease.pl)

KBC Autolease Polska is a relatively new entrant to the Polish car fleet management market. Active since 2008, the company has grown strongly and is already ranked ninth in terms of the size of its full service leasing fleet in the Polish Car Fleet Management Association (PZWPL). The company focuses on full service car leasing products combining the international expertise of the KBC Lease Group with its strong local market knowledge and experience.

For further information please contact:

KBC Group

Wim Allegaert, General Manager, Investor Relations, KBC Group NV
Tel. +32 2 429 40 51 E-mail wim.allegaert@kbc.be

Viviane Huybrecht, General Manager, Group Communications/Spokesperson, KBC Group NV
Tel. +32 2 429 85 45 E-mail pressofficekbc@kbc.be

Business Lease Group

Philip Aarsman, Director Business Development, Business Lease Group B.V.
Tel. +31 30 698 5811 E-mail p.aarsman@businesslease.com