



KBC IFIMA S.A.

(Incorporated with limited liability in the Grand Duchy of Luxembourg)

Unconditionally and irrevocably guaranteed by KBC Bank NV

(Incorporated with limited liability in Belgium)

EUR 1,000,000,000 Base Prospectus for the issue of Warrants

This base prospectus supplement (the "**Supplement N°1**") constitutes a supplement for the purposes of Article 23 of the Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the "**Prospectus Regulation**"). The Supplement N°1 is supplemental to, forms part of, and must be read in conjunction with the base prospectus dated 13 July 2023 (the "**Base Prospectus**") issued by KBC IFIMA S.A. (the "**Issuer**" or "**KBC IFIMA**"), for the purpose of giving information with regard to EUR 1,000,000,000 Base Prospectus for the issue of Warrants. Terms defined in the Base Prospectus or in any document incorporated by reference in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement N°1.

The Issuer accepts responsibility for the information contained in this Supplement N°1 and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement N°1 is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

1. NEW INFORMATION

In order to ensure that the information contained in the Base Prospectus is up-to-date as required by the Prospectus Regulation, the following amendments are made:

- I. In "DESCRIPTION OF THE ISSUER", subsection "Recent Events", the text 'There have not been any recent events relevant to the evaluation of the Issuer's solvency, nor has there been any material adverse change in the prospects of the Issuer, since 31 December 2021.' is replaced entirely as follows:

"There have not been any recent events relevant to the evaluation of the Issuer's solvency, nor has there been any material adverse change in the prospects of the Issuer, since 31 December 2022."

- II. In "DESCRIPTION OF THE ISSUER", Title "FINANCIAL STATEMENTS AND SELECTED FINANCIAL INFORMATION OF THE ISSUER", subsection "Selected Financial Information", the text 'No further important events, material or financial, occurred relating to the company since 31 December 2021.' is replaced entirely as follows:

"No further important events, material or financial, occurred relating to the company since 31 December 2022."

2. This Supplement No.1 will also be published on the Luxembourg Stock Exchange's website at www.luxse.com and on the Issuer's website at www.kbc.com.