KBC IFIMA S.A.

4 rue du Fort Wallis L-2714 Luxembourg Grand Duchy of Luxembourg LEI: 213800PN8BSF31FXFM06. (the "Issuer")

Unconditionally and irrevocably guaranteed by

KBC Bank NV

Avenue du Port 2

1080 Brussels

Belgium

CBE: 0462.920.226 (RPR/RPM Brussels)

LEI: 6B2PBRV1FCJDMR45RZ53

(the "Guarantor")

EUR 10,000,000 STRUCTURED SECURITIES LINKED TO EURO STOXX Select Dividend 30 Price EUR ("tJUMPER")

ISIN: LU2306564522 Common Code: 230656452 (the "Warrants")

Words and expressions used in this Notice shall, unless defined herein or the context otherwise requires, have the same meaning as in the terms and conditions of the Warrants.

NOTICE IS HEREBY GIVEN to the Holders of Warrants that in accordance with Clause 6.1 of the Terms and Conditions

- 1. The official closing price of the EURO STOXX Select Dividend 30 Price EUR Index as observed on 24 February 2022 (an "Interim Observation Date") was higher than the Long Strike 2_2, being the official closing price of the EURO STOXX Select Dividend 30 Price EUR Index on 26 February 2021;
- 2. As such, the Warrants have been automatically exercised on 24 February 2022 and will be redeemed on 28 February 2022 at EUR 104,100 per Warrant.

This Notice is given by KBC

IFIMA S.A. as Issuer

Dated: 24 February 2022