KBC IFIMA S.A.

4 rue du Fort Wallis L-2714 Luxembourg Grand Duchy of Luxembourg LEI: 213800PN8BSF31FXFM06. (the "Issuer")

Unconditionally and irrevocably guaranteed by

KBC Bank NV

Avenue du Port 2

1080 Brussels

Belgium

CBE: 0462.920.226 (RPR/RPM Brussels)

LEI: 6B2PBRV1FCJDMR45RZ53

(the "Guarantor")

EUR 10,000,000 STRUCTURED SECURITIES LINKED TO THE S&P 500 INDEX ("tJUMPER")

ISIN: LU2236281924 Common Code: 223628192 (the "Warrants")

Words and expressions used in this Notice shall, unless defined herein or the context otherwise requires, have the same meaning as in the terms and conditions of the Warrants.

NOTICE IS HEREBY GIVEN to the Holders of Warrants that in accordance with Clause 6.1 of the Terms and Conditions

- 1. The official closing price of the S&P 500 Index as observed on 23 September 2021 (an "Interim Observation Date") was higher than the Long Strike 2_2, being the official closing price of the S&P 500 Index on 25 September 2020;
- 2. As such, the Warrants have been automatically exercised on 23 September 2021 and will be redeemed on 27 September 2021 at EUR 103,900 per Warrant.

This Notice is given by KBC

IFIMA S.A. as Issuer Dated:

23 September 2021