KBC IFIMA S.A.

4 rue du Fort Wallis L-2714 Luxembourg Grand Duchy of Luxembourg LEI: 213800PN8BSF31FXFM06. (the "Issuer")

Unconditionally and irrevocably guaranteed by

KBC Bank NV

Avenue du Port 2

1080 Brussels

Belgium

CBE: 0462.920.226 (RPR/RPM Brussels)

LEI: 6B2PBRV1FCJDMR45RZ53

(the "Guarantor")

USD 10,000,000 STRUCTURED SECURITIES LINKED TO THE S&P500 INDEX ("tJUMPER")

ISIN: LU2161027979 Common Code: 216102797 (the "Warrants")

Words and expressions used in this Notice shall, unless defined herein or the context otherwise requires, have the same meaning as in the terms and conditions of the Warrants.

NOTICE IS HEREBY GIVEN to the Holders of Warrants that in accordance with Clause 6.1 of the Terms and Conditions

- 1. The official closing price of the S&P500 Index as observed on 22 April 2021 (an "Interim Observation Date") was higher than the Long Strike 3, being the official closing price of the S&P500 Index on 24 April 2020;
- 2. As such, the Warrants have been automatically exercised on 22 April 2021 and will be redeemed on 26 April 2021 at USD 131,625 per Warrant.

This Notice is given by

KBC IFIMA S.A. as Issuer

Dated: 22 April 2021