KBC IFIMA S.A.

4 rue du Fort Wallis L-2714 Luxembourg Grand Duchy of Luxembourg LEI: 213800PN8BSF31FXFM06. (the "Issuer")

Unconditionally and irrevocably guaranteed by

KBC Bank NV

Avenue du Port 2

1080 Brussels

Belgium

CBE: 0462.920.226 (RPR/RPM Brussels)

LEI: 6B2PBRV1FCJDMR45RZ53

(the "Guarantor")

USD 4,000,000 STRUCTURED SECURITIES LINKED TO THE S&P500 INDEX ("tJUMPER")

ISIN: LU2114944841 Common Code: 211494484 (the "Warrants")

Words and expressions used in this Notice shall, unless defined herein or the context otherwise requires, have the same meaning as in the terms and conditions of the Warrants.

NOTICE IS HEREBY GIVEN to the Holders of Warrants that in accordance with Clause 6.1 of the Terms and Conditions

- 1. The official closing price of the S&P500 Index as observed on 11 February 2021 (an "Interim Observation Date") was higher than the Long Strike 3, being the official closing price of the S&P500 Index on 14 February 2020;
- 2. As such, the Warrants have been automatically exercised on 11 February 2021 and will be redeemed on 16 February 2021 at USD 130,750 per Warrant.

This Notice is given by

KBC IFIMA S.A. as Issuer

Dated: 11 February 2021