KBC IFIMA S.A. 4 rue du Fort Wallis L-2714 Luxembourg Grand Duchy of Luxembourg LEI: 213800PN8BSF31FXFM06. (the "Issuer")

Unconditionally and irrevocably guaranteed by **KBC Bank NV** Avenue du Port 2 1080 Brussels Belgium CBE: 0462.920.226 (RPR/RPM Brussels) LEI: 6B2PBRV1FCJDMR45RZ53 (the "**Guarantor**")

32,000 STRUCTURED SECURITIES LINKED TO THE BPOST SHARE ("tRACER") ISIN: LU1835956100 Common Code:183595610 (the "Warrants")

Words and expressions used in this Notice shall, unless defined herein or the context otherwise requires, have the same meaning as in the terms and conditions of the Warrants.

NOTICE IS HEREBY GIVEN to the Holders of Warrants that in accordance with Clause 3 (b) of the Terms and Conditions

The Cash Settlement Amount of the Warrants has been determined as being 6.18 per Warrant and will be redeemed on 10 June 2020.

This Notice is given by

KBC IFIMA S.A. as Issuer

Dated: 10 June 2020