

KBC IFIMA S.A.
4 rue du Fort Wallis
L-2714 Luxembourg
Grand Duchy of Luxembourg
LEI: 213800PN8BSF31FXFM06.
(the “**Issuer**”)

Unconditionally and irrevocably guaranteed by

KBC Bank NV
Avenue du Port 2
1080 Brussels
Belgium
CBE: 0462.920.226 (RPR/RPM Brussels)
LEI: 6B2PBRV1FCJDMR45RZ53
(the “**Guarantor**”)

**EUR 8,000,000,000 STRUCTURED SECURITIES
LINKED TO THE STOXX ® EUROPE 600 OIL & GAS INDEX (“tJUMPER”)**
ISIN: LU1933938885
Common Code: 193393888
(the “**Warrants**”)

Words and expressions used in this Notice shall, unless defined herein or the context otherwise requires, have the same meaning as in the terms and conditions of the Warrants.

NOTICE IS HEREBY GIVEN to the Holders of Warrants that in accordance with Clause 6.1 of the Terms and Conditions

1. The official closing price of the STOXX ® EUROPE 600 OIL & GAS INDEX 50 as observed on 13 January 2020 (an “**Interim Observation Date**”) was higher than the Long Strike 3, being the official closing price of the STOXX ® EUROPE 600 OIL & GAS INDEX 50 on 15 January 2019;
2. As such, the Warrants have been automatically exercised on 13 January 2020 and will be redeemed on 15 January 2020 at EUR 108,500 per Warrant.

This Notice is given by

KBC IFIMA S.A.
as **Issuer**

Dated: 15 January 2020