KBC IFIMA S.A.

4 rue du Fort Wallis L-2714 Luxembourg Grand Duchy of Luxembourg LEI: 213800PN8BSF31FXFM06. (the "**Issuer**")

Unconditionally and irrevocably guaranteed by

KBC Bank NV

Avenue du Port 2

1080 Brussels

Belgium

CBE: 0462.920.226 (RPR/RPM Brussels)

LEI: 6B2PBRV1FCJDMR45RZ53

(the "Guarantor")

EUR 5,000,000 STRUCTURED SECURITIES LINKED TO THE EUROSTOXX 50 ("tJUMPER")

ISIN: LU1887465356 Common Code: 188746535 (the "Warrants")

Words and expressions used in this Notice shall, unless defined herein or the context otherwise requires, have the same meaning as in the terms and conditions of the Warrants.

NOTICE IS HEREBY GIVEN to the Holders of Warrants that in accordance with Clause 6.1 of the Terms and Conditions

- 1. The official closing price of the EUROSTOXX 50 as observed on 27 September 2019 (an "Interim Observation Date") was higher than the Long Strike 3, being the official closing price of the EUROSTOXX 50 on 27 September 2018;
- 2. As such, the Warrants have been automatically exercised on 27 September 2019 and will be redeemed on 1 October 2019 at EUR 106,000 per Warrant.

This Notice is given by

KBC IFIMA S.A.

as **Issuer**

Dated: 30 September 2019