

**KBC GROUP NV BASE PROSPECTUS SUPPLEMENT (N°5)**

**dated 11 April 2023**



**KBC Group NV**

*(incorporated with limited liability in Belgium)*

**EUR 20,000,000,000**

**Euro Medium Term Note Programme**

This supplement dated 11 April 2023 (the “**Supplement N°5**”) constitutes a supplement for the purposes of Article 23 of Regulation (EU) 2017/1129, as amended from time to time (the “**Prospectus Regulation**”). The Supplement N°5 is supplemental to, forms part of, and must be read in conjunction with the base prospectus dated 24 May 2022, as amended by a first supplement dated 16 August 2022 (the “**Supplement N°1**”), a second supplement dated 4 October 2022 (the “**Supplement N°2**”), a third supplement dated 15 November 2022 (the “**Supplement N°3**”) and a fourth supplement dated 14 February 2023 (the “**Supplement N°4**”) (the “**Base Prospectus**”), prepared in connection with the EUR 20,000,000,000 Euro Medium Term Note Programme (the “**Programme**”) established by KBC Group NV, incorporated as a limited liability company under the laws of Belgium, with registered office at Havenlaan 2, 1080 Brussels and registered with the Crossroads Bank of Enterprises VAT BE0403.227.515 (Brussels) (the “**Issuer**”). Terms defined in the Base Prospectus or in any document incorporated by reference in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement N°5.

This Supplement N°5 has been approved by the FSMA, as competent authority under the Prospectus Regulation. This approval does not imply any appraisal of the appropriateness or the merits of any issue under the Programme, nor of the situation of the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement N°5. The Issuer confirms that, to the best of its knowledge (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement N°5 is in accordance with the facts and does not omit anything likely to affect the import of such information.

**I. New information**

**(a) Introduction**

*KBC Group Annual Report 2022*

On 3 April 2023, the Issuer published its annual report for 2022 in the document “*KBC Group Annual Report 2022*”.

*Press release 17 February 2023*

On 17 February KBC Group published a press release in relation to ČSOB having been delivered an arbitral award issued in the arbitration proceedings against the company ICEC-HOLDING, a.s (available on <https://newsroom.kbc.com/kbc-confirms-that-csob-czech-republic-was-delivered-an-arbitral-award-in-the-arbitration-proceedings-against-icec-holding>).

In order to ensure that the information contained in the Base Prospectus is up-to-date as required by the Prospectus Regulation, the aforementioned documents will be incorporated by reference in the Base Prospectus. A copy of these documents, incorporated by reference in the Base Prospectus, can be obtained from the registered office of the Issuer, the website of the Issuer ([www.kbc.com/investor](http://www.kbc.com/investor)) and from the website of Euronext Brussels ([www.euronext.com](http://www.euronext.com)).

If documents which are incorporated by reference themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement N°5 for the purposes of the Prospectus Regulation, except where such information or other documents are specifically incorporated by reference or attached to this Supplement N°5.

Due to this new information, the Base Prospectus is amended as described below.

**(b) Documents incorporated by reference**

(1) The section “*Documents incorporated by reference*” on page 37 of the Base Prospectus will be supplemented by adding the following point to the list of documents which are incorporated and form part of the Base Prospectus:

(o) the audited consolidated financial statements of the Issuer for the financial year ended 31 December 2022 (available on <https://www.kbc.com/content/dam/kbccom/doc/investor-relations/Results/jvs-2022/jvs-2022-grp-en.pdf>).

**Audited consolidated annual financial statements of the Issuer for the financial years ended 31 December 2021 and 31 December 2022**

	Issuer’s Annual Report for the financial year ended 31 December 2021	Issuer’s Annual Report for the financial year ended 31 December 2022
<i>Audited consolidated annual financial statements of the Issuer</i>		
Report of the Board of Directors		
income statement	page 189-190	page 182-183
statement of comprehensive income	page 191	page 184
balance sheet	page 193	page 186
statement of changes in equity	page 194	page 187
cash flow statement	page 195-196	page 188-189
notes to the financial statements	page 197-280	page 190-279
<i>Auditors’ report</i>	page 281-287	page 280-286

<i>Additional information</i>		
ratios used	page 297-301	page 296-300

*\*\* Page references are to the English language PDF version of the relevant incorporated documents.*

**(c) General Information**

Paragraph (3) on page 120 of the Base Prospectus shall be deleted and replaced by the following paragraph:

- (3) Other than as disclosed in this Base Prospectus, there has been no significant change in the financial or trading position of the Issuer since 31 December 2022 and no material adverse change in the prospects of the Issuer since 31 December 2021.

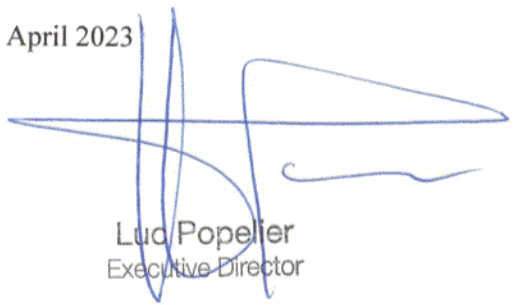
**II. General**

Save as disclosed in this Supplement N°5, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since 24 May 2022, the date of publication of the Base Prospectus.

To the extent that there is an inconsistency between (a) any statement in this Supplement N°5 and (b) any statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

Copies of this Supplement N°5 will be available without charge at the specified office of the Issuer and the Agent, on the website of Euronext Brussels ([www.euronext.com](http://www.euronext.com)) and the website of the Issuer ([www.kbc.com](http://www.kbc.com)<sup>1</sup>).

11 April 2023



Luc Popelier  
Executive Director

Authorized signatory  
on behalf of KBC Group NV



Johan Thijs  
Executive Director

Authorized signatory  
on behalf of KBC Group NV

<sup>1</sup> <https://www.kbc.com/en/investor-relations/debt-issuance/kbc-group.html>