



KBC Bank NV
Administrator
Havenlaan 12
1080 Brussels Belgium
t: 00 32 2 429 0533
f: 00 32 2 429 9970

Loan Invest N.V., SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Investor Report

Reporting period: October 2024

MONTHLY CALCULATION REPORT

Floating Rate Interest Period (30/09/24 - 31/10/24)
Monthly Total

The Loan Portfolio

Number of Loans		
Beginning of Period	11,584	11,584
Sched principal collected	261	261
Prepaid Loans	22	22
Partial prepaid loans	0	0
Repurchased Loans	0	0
Defaulted Loans during period	10	10
Defaulted Loans reopend to normal	0	0
End of month	11,291	11,291
Delinquent Receivables at the end of the Monthly Calculation Period	19	19

Outstanding Principal Amount of SME loans		
Beginning of Period	2,129,560,480.80	2,129,560,480.80
Scheduled Principal collected	27,601,190.49	27,601,190.49
Full Prepayments	8,453,542.15	8,453,542.15
Partial Prepayments	0.00	0.00
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	1,441,788.97	1,441,788.97
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	0.00	0.00
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	2,092,063,959.19	2,092,063,959.19
Principal balance of Delinquent Loans at the end of the Calculation Period	1,785,036.33	1,785,036.33
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	7,491,870.93	7,491,870.93
Write-off defaulted loans	41,012.03	41,012.03
Balance of Non Defaulted Loans	2,092,063,959.19	2,092,063,959.19
Balance of Non Delinquent Loans	2,090,278,922.86	2,090,278,922.86
Balance of reopened Loans	0.00	0.00

Cash Flows

Monthly Cash Flows

Principal Available Amount:

Previously Principal Available Amount	5,414.44	5,414.44
Principal Receipts		
Repayment of principal	27,601,190.49	27,601,190.49
Prepayment in full of principal	8,453,542.15	8,453,542.15
Partial prepayment of principal	0.00	0.00
Repurchase by the seller Receipts	0.00	0.00
Principal from sale of Issuer assets	0.00	0.00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conminging Risk and/or Set-Off Risk	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger	698,280.09	698,280.09
Principal Available Amount	36,758,427.17	36,758,427.17

Notes Interest Available Amount

Revenue Receipts		
Interest, including penalty interest, sundries on SME Receivables	3,887,005.23	3,887,005.23
Interest accrued on the Transaction Account	0.00	0.00
Prepayment Penalties under the SME Loans	0.00	0.00
Net Proceeds on any SME Loans	85,539.98	85,539.98
Amounts to be drawn from the Reserve Account on MPD	0.00	0.00
Amounts to be received from the Swap on MPD	5,122,234.70	5,122,234.70
Amounts received in connection to a repurchase pursuant MRPA	0.00	0.00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement	0.00	0.00
Amounts received as post-foreclosure proceeds	0.00	0.00
Any interest amount standing to the credit of the Issuer Collection Account	0.00	0.00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or Conminging Risk and/or Set-off Risk)	0.00	0.00

Total Note Interest Available Amount

9,094,779.91

Swap Calculation		
	Loan Invest Pays: (A-B)*C	2,289,460.07
with		
A	the sum of	
	the aggregate amount of interests received during the preceding Monthly Calculation Period	3,887,005.23
	the interest accrued on the transaction accounts	0.00
	the amounts received in respect of Prepayment penalties	0.00
	the amounts received in connection with a repurchase of SME Receivables	0.00
	the amounts received in connection to a sale of SME Receivables	0.00
	Total A	3,887,005.23
B	less	
	0.25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and delinquent)	443,658.43
	the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments	95,808.45
	Total B	539,466.88
C	multiplied by the ratio of:	
	the principal outstanding amount of the Notes	1,488,961,600.00
	minus	
	the balance of the Notes Principal Deficiency Ledger	0.00
	divided by	
	the result of	
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger	1,488,961,600.00
	plus the outstanding amount of the Subordinated Loan	688,126,400.00
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger	0.00
	Total C	0.684
	Loan Invest Receives: (D*E)	5,122,234.70
with		
D	1 month Euribor (Actual/360)	3.245%
	plus spread	0.750%
	Total D	3.995%
E	multiplied by	
	the Principal Outstanding Amount of the Notes	1,488,961,600.00
	minus	
	the balance of the Notes Principal Deficiency Ledger	0.00
	Total E	1,488,961,600.00
	Swap Payment Date	15/11/2024

Swap Collateral Amount	
Collateral Amount	
Collateral at the end of the month	
Collateral Type	securities/cash

Monthly Cash Flow Allocation			
Principal			
Principal Available Amount		36,758,427.17	36,758,427.17
Following Amortisation or Optional redemption			
	Notes	25,725,000.00	0.00
	Subordinated Loan	11,025,000	0.00
	Expenses on Subordinated Loan	0.00	0.00

Interest			
Total Funds Available			9,094,779.91
	1 Issuers Directors		0.00
AIG insurance	2 Administrator fee	Intertrust	4,119.04
PWC	3 Security Agent		0.00
Factuur CTIF	4 Other Issuer fees		0.00
Factuur NBB		NBB	0.00
Paying Agent fee		FSMA	0.00
Servicing fee		Servicing	91,689.41
Factuur DBRS		Factuur Ratings	0.00
Factuur Intertrust		Intertrust	0.00
Admin Fee		Factuur Accesso	0.00
		Cost of Berquin Notaries	0.00
		Hogan Lovells	0.00
		AIG	0.00
		Zurich Insurance	0.00
		Other Issuer Costs and Expenses	0.00
		DBRS	0.00
		Fitch	0.00
		Paying agency fees	0.00
		Social security / Taxes	0.00
	5 Pari-passu		
		Class A notes interest due and payable	5,122,234.70
		Swap Counterparty payments	2,289,460.07
	6 Principal Deficiency - Notes		0.00
	7 Payment to Reserve Fund for replenishment		0.00
	8 Interest on Subordinated Loan		888,829.93
	9 Principal Deficiency - Subordinated Loan		698,280.09
	10 Payment to Risk Mitigation Deposit for replenishment		0.00
	11 Swap Counterparty Default Payment		0.00
	12 Interest and Principal on Expense Subordinated Loan		0.00
	13 Dividends to Shareholders		166.66
	14 DPP		0.00

Capital structure			
<u>Notes</u>			
Number of Notes			14,000.00
Outstanding balance at the beginning of the month			1,488,961,600.00
Outstanding balance at the end of the month			1,463,236,600.00
Bond - Factor at the beginning of the month			0.42541760
Bond - Factor at the end of the month			0.41806760
Annual interest rate for the period			3.995000%
Interest payable for the month paid on	15/11/2024		5,122,234.70
Rating (DBRS)			AA(high)
Rating (Fitch)			AAA
<u>Subordinated Loan</u>			
Outstanding balance at the beginning of the month			688,126,400.00
Outstanding balance at the end of the month			677,101,400.00
Lending - Factor at the beginning of the month			0.44
Lending - Factor at the end of the month			0.44
Annual interest rate for the period			1.500000%
Interest payable for the month paid on	15/11/2024		888,829.93
<u>Expenses Subordinated Loan</u>			
Outstanding balance at the beginning of the month			0.00
Outstanding balance at the end of the month			0.00
Annual interest rate for the period			4.245000%
Interest payable for the month paid on	15/11/2024		0.00

Reserve Fund			
Balance at the beginning of the month			50,000,000.00
Payment from the Reserve Fund at the end of the month			0.00
Payment to the Reserve Fund at the end of the month			0.00
Balance at the end of the month			50,000,000.00

Expense Subordinated Loan			
Balance at the beginning of the month		0.00	0.00
Amount Repaid		0.00	0.00
Balance at the end of the month		0.00	0.00

Risk Mitigation deposit			
Balance at the beginning of the month		0.00	
Increase or decrease		0.00	
Balance at the end of the month		0.00	

Balance Sheet			
Assets			
Outstanding principal amount of SME Loans (end of period)		2,092,063,959.19	2,092,063,959.19
Reserve Fund (end of period)		50,000,000.00	50,000,000.00
Cash on account after roll over		8,427.17	8,427.17
Total		2,142,072,386.36	2,142,072,386.36
Liabilities			
Notes outstanding balance at the end of period		1,463,236,600.00	1,463,236,600.00
Subordinated Loan outstanding at the end of the period		677,101,400.00	677,101,400.00
Expenses Subordinated Loan outstanding at the end of period		0.00	0.00
Total		2,140,338,000.00	2,140,338,000.00

Expected future cashflow collection calculated on actual portfolio

SME LI2020 - 2024-10-30 - prepayment 5%

WAL-amortized	WAL-Notes	WAL- Notes with call 5Y	Outstanding Notional Amount Notes	Outstanding amount subordinated loans
3.84	2.39	0.62	1,463,236,600.00	677,101,400.00

Periode	interest	principal	prepayment	Total	outstanding amount CLASS A	outstanding amount subordinated loan
2024-11	3,878,425.61	26,888,603.44	8,523,327.53	39,290,356.58	1,437,876,261	666,477,821
2024-12	4,641,187.14	35,827,657.44	8,379,054.94	48,847,899.52	1,406,213,830	653,215,807
2025-01	4,038,381.01	30,521,561.38	8,198,951.32	42,758,893.71	1,378,476,669	641,599,653
2025-02	3,636,040.40	24,419,601.31	8,041,199.16	36,096,840.87	1,355,220,485	631,861,413
2025-03	3,724,728.10	30,070,750.94	7,908,949.84	41,704,428.88	1,328,007,215	620,467,503
2025-04	3,549,765.54	23,484,447.94	7,754,215.84	34,788,429.33	1,305,620,952	611,095,904
2025-05	3,475,403.39	23,928,223.89	7,626,945.66	35,030,572.94	1,283,005,249	601,629,353
2025-06	4,571,999.48	32,589,050.88	7,498,385.99	44,659,436.36	1,254,270,996	589,603,122
2025-07	3,378,792.56	24,426,063.42	7,335,064.81	35,139,920.79	1,231,501,391	580,074,783
2025-08	3,409,796.90	23,804,045.85	7,205,666.04	34,419,508.79	1,209,267,654	570,771,870
2025-09	3,735,343.09	28,484,462.78	7,079,328.64	39,299,134.51	1,183,765,440	560,102,732
2025-10	3,198,279.54	22,459,968.18	6,934,437.35	32,592,685.07	1,162,684,044	551,284,411
2025-11	3,286,781.90	22,633,101.45	6,814,680.90	32,734,564.25	1,141,561,698	542,450,076
2025-12	3,944,359.94	39,639,040.53	6,694,706.99	50,278,107.46	1,108,323,059	528,549,952
2026-01	3,427,304.33	20,959,635.21	6,505,937.57	30,892,877.11	1,088,615,809	520,310,280
2026-02	3,072,422.11	20,624,728.44	6,394,039.43	30,091,189.98	1,069,226,667	512,204,649
2026-03	3,119,000.01	24,963,063.02	6,283,961.62	34,366,024.65	1,046,800,361	505,649,694
2026-04	3,005,411.44	21,187,405.37	6,156,657.38	30,349,474.19	1,027,136,539	505,649,694
2026-05	2,928,514.61	24,218,256.03	6,045,254.28	33,192,024.92	1,005,252,948	505,649,694
2026-06	3,852,582.07	29,412,982.70	5,921,956.99	39,187,521.76	979,542,607	505,649,694
2026-07	2,844,594.94	20,187,727.49	5,777,998.07	28,810,320.50	960,508,258	505,649,694
2026-08	2,826,517.03	20,124,800.35	5,672,210.49	28,623,527.87	941,491,781	505,649,694
2026-09	3,092,339.32	22,706,568.80	5,567,110.28	31,366,018.40	920,531,565	505,649,694
2026-10	2,680,740.72	18,647,533.79	5,451,919.81	26,780,194.32	902,552,598	505,649,694
2026-11	2,728,896.40	18,783,109.36	5,353,735.65	26,865,741.41	884,446,666	505,649,694
2026-12	3,261,233.54	46,564,499.02	5,255,399.16	55,081,131.72	845,356,456	505,649,694
2027-01	2,906,009.85	17,413,539.42	5,044,278.48	25,363,827.75	828,202,745	505,649,694
2027-02	2,539,187.26	17,058,608.48	4,952,782.55	24,550,578.29	811,296,845	505,649,694

2027-03	2,558,689.70	19,565,685.34	4,863,105.42	26,987,480.46	881	792,430,460	505,649,694
2027-04	2,506,845.84	20,778,698.51	4,763,579.50	28,049,123.85	911	772,580,485	505,649,694
2027-05	2,404,135.34	16,308,098.10	4,659,517.10	23,371,750.54	942	756,176,496	505,649,694
2027-06	3,168,621.89	20,295,663.52	4,574,092.44	28,038,377.85	972	736,610,661	505,649,694
2027-07	2,358,332.07	16,270,848.26	4,472,769.97	23,101,950.30	1003	720,180,084	505,649,694
2027-08	2,330,026.57	15,486,918.60	4,388,257.91	22,205,203.07	1034	704,346,425	505,649,694
2027-09	2,518,104.27	17,263,886.69	4,307,283.98	24,089,274.94	1064	687,064,726	505,649,694
2027-10	2,221,598.41	14,988,346.37	4,219,400.36	21,429,345.14	1095	671,580,324	505,649,694
2027-11	2,244,004.16	15,572,602.27	4,141,145.62	21,957,752.05	1125	655,597,914	505,649,694
2027-12	2,661,947.01	25,779,428.39	4,060,829.37	32,502,204.77	1156	631,262,153	505,649,694
2028-01	2,438,455.82	14,463,630.69	3,939,256.47	20,841,342.97	1187	616,115,009	505,649,694
2028-02	2,086,182.70	14,114,373.75	3,864,280.83	20,064,837.28	1216	601,230,911	505,649,694
2028-03	2,167,791.15	19,402,626.76	3,791,033.56	25,361,451.47	1247	581,918,135	505,649,694
2028-04	2,057,134.73	13,742,793.41	3,696,539.72	19,496,467.86	1277	567,285,481	505,649,694
2028-05	1,959,552.80	13,395,128.64	3,625,489.72	18,980,171.16	1308	552,920,191	505,649,694
2028-06	2,547,235.41	15,661,472.44	3,556,145.61	21,764,853.46	1338	536,605,764	505,649,694
2028-07	1,930,990.99	13,327,852.57	3,477,850.66	18,736,694.22	1369	522,242,531	505,649,694
2028-08	1,888,996.89	12,905,639.87	3,409,382.14	18,204,018.90	1400	508,214,658	505,649,694
2028-09	2,064,548.91	14,416,358.19	3,342,912.72	19,823,819.82	1430	492,853,916	505,649,694
2028-10	1,817,375.83	13,041,817.11	3,270,559.25	18,129,752.19	1461	478,651,013	505,649,694
2028-11	1,815,255.37	13,028,800.58	3,204,100.61	18,048,156.56	1491	464,429,361	505,649,694
2028-12	2,103,404.04	14,526,491.49	3,137,965.76	19,767,861.30	1522	448,855,672	505,649,694
2029-01	2,025,199.25	12,286,921.05	3,065,998.58	17,378,118.88	1553	435,224,611	505,649,694
2029-02	1,668,609.75	12,063,412.15	3,003,448.88	16,735,470.79	1581	421,763,950	505,649,694
2029-03	1,724,482.72	13,151,337.85	2,942,064.63	17,817,885.20	1612	407,296,186	505,649,694
2029-04	1,671,443.47	11,738,466.31	2,876,498.11	16,286,407.90	1642	394,067,675	505,649,694
2029-05	1,574,545.13	11,502,860.45	2,816,954.94	15,894,360.52	1673	381,024,123	505,649,694
2029-06	2,102,568.42	13,101,408.23	2,758,614.24	17,962,590.88	1703	366,485,979	505,649,694
2029-07	1,564,221.88	11,170,006.87	2,693,998.54	15,428,227.29	1734	353,686,046	505,649,694
2029-08	1,508,519.44	10,777,749.65	2,637,514.87	14,923,783.96	1765	341,220,840	505,649,694
2029-09	1,677,320.59	11,727,786.93	2,582,859.42	15,987,966.94	1795	327,839,249	505,649,694
2029-10	1,469,094.09	10,474,537.64	2,524,556.08	14,468,187.80	1826	315,599,848	505,649,694
2029-11	1,449,167.76	10,717,670.34	2,471,596.16	14,638,434.26	1856	303,101,560	505,649,694
2029-12	1,714,856.50	12,101,225.18	2,417,861.46	16,233,943.13	1887	289,251,390	505,649,694
2030-01	1,677,451.67	9,853,005.23	2,358,708.90	13,889,165.80	1918	277,514,646	505,649,694
2030-02	1,321,738.07	9,343,435.08	2,308,956.86	12,974,130.01	1946	266,243,075	505,649,694
2030-03	1,397,880.70	10,171,114.94	2,261,483.58	13,830,479.22	1977	254,141,060	505,649,694
2030-04	1,341,588.97	9,270,087.25	2,210,831.63	12,822,507.85	2007	242,888,606	505,649,694
2030-05	1,250,660.96	8,957,453.71	2,164,056.95	12,372,171.62	2038	231,917,728	505,649,694
2030-06	1,722,098.68	10,541,835.78	2,118,746.54	14,382,680.99	2068	219,348,498	505,649,694
2030-07	1,253,741.70	9,072,055.67	2,067,165.76	12,392,963.13	2099	208,206,869	505,649,694
2030-08	1,192,108.05	8,640,880.16	2,021,783.19	11,854,771.40	2130	197,470,082	505,649,694
2030-09	1,347,421.83	9,334,823.39	1,978,342.18	12,660,587.40	2160	186,003,227	505,649,694
2030-10	1,172,210.48	8,735,463.29	1,932,250.94	11,839,924.71	2191	175,113,216	505,649,694
2030-11	1,142,827.04	8,921,434.39	1,888,789.35	11,953,050.78	2221	164,001,547	505,649,694
2030-12	1,376,676.63	10,299,221.43	1,844,747.16	13,520,645.22	2252	151,429,537	505,649,694
2031-01	1,377,493.90	8,678,582.57	1,795,271.13	11,851,347.61	2283	140,496,861	505,649,694
2031-02	1,031,094.26	8,169,019.47	1,752,599.36	10,952,713.09	2311	130,064,967	505,649,694
2031-03	1,111,533.61	9,063,123.51	1,712,177.45	11,886,834.58	2342	118,655,243	505,649,694
2031-04	1,053,090.75	8,172,989.62	1,668,277.54	10,894,357.92	2372	108,152,283	505,649,694
2031-05	968,087.64	7,942,818.59	1,628,183.00	10,539,089.23	2403	97,862,298	505,649,694
2031-06	1,379,989.96	9,504,936.40	1,589,189.56	12,474,115.92	2433	85,846,972	505,649,694
2031-07	973,195.19	8,047,251.33	1,543,990.72	10,564,437.23	2464	75,368,096	505,649,694
2031-08	908,817.33	7,586,252.67	1,504,914.81	9,999,984.81	2495	65,358,203	505,649,694
2031-09	1,044,890.57	8,168,594.73	1,467,876.27	10,681,361.57	2525	54,667,581	505,649,694
2031-10	899,784.91	7,515,590.23	1,428,616.09	9,843,991.23	2556	44,663,147	505,649,694
2031-11	861,845.78	7,271,017.32	1,392,176.29	9,525,039.39	2586	34,896,945	505,649,694
2031-12	1,062,109.27	8,930,410.81	1,356,881.36	11,349,401.44	2617	23,209,364	505,649,694
2032-01	1,100,737.79	7,143,742.58	1,314,969.66	9,559,450.03	2648	13,507,376	505,649,694
2032-02	771,784.33	6,722,925.32	1,280,507.82	8,775,217.48	2677	4,253,470	505,649,694

2032-03	866,388.35	7,387,184.32	1,247,900.84	9,501,473.51	2708	0	505,649,694
2032-04	791,169.53	6,767,921.68	1,212,720.44	8,771,811.65	2738	0	505,649,694
2032-05	715,599.89	6,439,993.13	1,180,206.31	8,335,799.33	2769	0	505,649,694
2032-06	1,065,375.37	7,930,885.32	1,149,160.68	10,145,421.37	2799	0	505,649,694
2032-07	721,590.53	6,505,894.98	1,112,167.45	8,339,652.96	2830	0	505,649,694
2032-08	661,143.73	6,031,735.44	1,081,130.52	7,774,009.69	2861	0	505,649,694
2032-09	775,196.53	6,759,710.29	1,052,151.82	8,587,058.64	2891	0	505,649,694
2032-10	660,023.45	6,110,735.52	1,020,325.33	7,791,084.29	2922	0	505,649,694
2032-11	621,673.15	5,824,314.75	991,272.50	7,437,260.40	2952	0	505,649,694
2032-12	782,316.68	7,301,636.75	963,504.96	9,047,458.39	2983		505,649,694
2033-01	859,774.01	5,748,899.91	929,831.75	7,538,505.67	3014		505,649,694
2033-02	543,434.68	5,296,168.83	902,621.77	6,742,225.27	3042		505,649,694
2033-03	617,071.17	5,931,487.87	877,367.13	7,425,926.16	3073		505,649,694
2033-04	565,595.34	5,250,688.41	849,627.01	6,665,910.76	3103		505,649,694
2033-05	502,995.17	4,990,102.94	824,773.57	6,317,871.68	3134		505,649,694
2033-06	790,934.37	6,191,672.91	801,083.04	7,783,690.32	3164		505,649,694
2033-07	509,733.83	4,919,484.18	772,593.69	6,201,811.70	3195		505,649,694
2033-08	457,936.39	4,547,309.42	749,403.46	5,754,649.27	3226		505,649,694
2033-09	549,312.04	5,079,117.42	727,824.00	6,356,253.46	3256		505,649,694
2033-10	464,359.20	4,493,367.58	704,165.80	5,661,892.58	3287		505,649,694
2033-11	428,950.73	4,243,097.94	682,990.40	5,355,039.07	3317		505,649,694
2033-12	556,235.48	5,467,769.05	662,920.91	6,686,925.44	3348		505,649,694
2034-01	667,700.34	4,190,772.40	637,943.72	5,496,416.46	3379		505,649,694
2034-02	369,679.64	3,812,894.77	618,270.93	4,800,845.34	3407		505,649,694
2034-03	435,688.93	4,358,451.73	600,217.81	5,394,358.48	3438		505,649,694
2034-04	393,607.38	3,774,839.10	580,015.58	4,748,462.06	3468		505,649,694
2034-05	342,581.94	3,498,866.35	562,273.36	4,403,721.66	3499		505,649,694
2034-06	583,137.32	7,525,272.69	545,727.78	8,654,137.79	3529		505,649,694
2034-07	352,213.36	3,418,979.30	512,845.52	4,284,038.18	3560		505,649,694
2034-08	309,065.52	3,083,931.43	496,826.78	3,889,823.74	3591		505,649,694
2034-09	382,750.60	3,604,198.14	482,238.33	4,469,187.07	3621		505,649,694
2034-10	322,794.54	3,087,264.39	465,589.68	3,875,648.61	3652		505,649,694
2034-11	290,545.60	2,821,149.57	451,114.91	3,562,810.08	3682		505,649,694
2034-12	390,628.09	3,993,065.11	437,783.30	4,821,476.50	3713		505,649,694
2035-01	533,117.53	2,661,729.13	419,731.48	3,614,578.13	3744		505,649,694
2035-02	248,127.82	2,295,519.45	407,177.23	2,950,824.49	3772		505,649,694
2035-03	303,584.44	2,870,054.07	396,166.11	3,569,804.62	3803		505,649,694
2035-04	274,135.00	2,380,797.37	382,859.12	3,037,791.49	3833		505,649,694
2035-05	232,929.62	2,060,682.43	371,599.64	2,665,211.69	3864		505,649,694
2035-06	394,723.69	2,777,080.57	361,690.22	3,533,494.49	3894		505,649,694
2035-07	245,468.41	2,186,633.97	348,902.48	2,781,004.86	3925		505,649,694
2035-08	211,026.11	1,882,299.84	338,572.39	2,431,898.35	3956		505,649,694
2035-09	266,273.65	2,377,485.93	329,524.29	2,973,283.87	3986		505,649,694
2035-10	225,995.18	2,056,490.50	318,495.59	2,600,981.27	4017		505,649,694
2035-11	199,695.69	1,797,808.92	308,819.60	2,306,324.21	4047		505,649,694
2035-12	272,782.79	2,805,014.10	300,236.94	3,378,033.83	4078		505,649,694
2036-01	441,484.14	1,919,356.06	287,585.76	2,648,425.96	4109		505,649,694
2036-02	170,178.59	1,670,979.90	278,594.41	2,119,752.90	4138		505,649,694
2036-03	214,294.99	2,183,374.46	270,651.60	2,668,321.05	4169		505,649,694
2036-04	188,644.97	1,819,841.24	260,653.59	2,269,139.80	4199		505,649,694
2036-05	156,769.85	1,576,176.73	252,177.40	1,985,123.98	4230		505,649,694
2036-06	291,583.38	3,667,872.67	244,728.46	4,204,184.51	4260		505,649,694
2036-07	164,549.60	1,716,391.70	228,788.04	2,109,729.34	4291		505,649,694
2036-08	139,065.87	1,475,298.54	220,863.14	1,835,227.55	4322		505,649,694
2036-09	177,356.79	1,882,655.12	213,952.76	2,273,964.67	4352		505,649,694
2036-10	149,014.65	1,664,735.82	205,410.92	2,019,161.39	4383		505,649,694
2036-11	129,178.12	1,421,728.67	197,791.71	1,748,698.51	4413		505,649,694
2036-12	178,713.81	2,165,807.00	191,193.59	2,535,714.40	4444		505,649,694
2037-01	367,328.43	1,496,878.29	181,590.87	2,045,797.59	4475		505,649,694
2037-02	104,631.99	1,278,233.65	174,752.58	1,557,618.22	4503		505,649,694

2037-03	134,109.33	1,676,146.42	168,832.94	1,979,088.69	4534	505,649,694
2037-04	116,143.75	1,485,861.57	161,316.26	1,763,321.59	4564	505,649,694
2037-05	92,931.37	1,256,675.66	154,605.46	1,504,212.49	4595	505,649,694
2037-06	182,530.30	1,756,829.90	148,855.72	2,088,215.92	4625	505,649,694
2037-07	96,293.56	1,388,215.03	141,091.72	1,625,600.32	4656	505,649,694
2037-08	78,473.88	1,144,837.73	134,861.14	1,358,172.75	4687	505,649,694
2037-09	105,077.80	1,464,264.62	129,647.49	1,698,989.91	4717	505,649,694
2037-10	82,756.96	1,306,942.89	123,153.69	1,512,853.55	4748	505,649,694
2037-11	69,622.24	1,078,046.26	117,327.30	1,264,995.80	4778	505,649,694
2037-12	102,246.30	1,643,999.88	112,457.20	1,858,703.38	4809	505,649,694
2038-01	304,278.22	1,150,408.99	105,301.18	1,559,988.39	4840	505,649,694
2038-02	51,535.28	927,926.00	100,185.26	1,079,646.54	4868	505,649,694
2038-03	72,166.26	1,245,050.74	95,996.61	1,413,213.61	4899	505,649,694
2038-04	55,613.78	1,095,915.38	90,533.01	1,242,062.17	4929	505,649,694
2038-05	40,967.61	852,514.66	85,699.28	979,181.54	4960	505,649,694
2038-06	115,076.52	1,157,416.07	81,876.88	2,770,369.47	4990	505,649,694
2038-07	40,906.94	933,524.54	71,058.88	1,045,490.36	5021	505,649,694
2038-08	31,832.07	711,424.81	66,966.09	810,222.97	5052	505,649,694
2038-09	49,006.96	969,321.51	63,794.83	1,082,123.30	5082	505,649,694
2038-10	31,577.11	807,370.05	59,585.78	898,532.95	5113	505,649,694
2038-11	25,728.39	645,061.89	56,053.70	726,843.98	5143	505,649,694
2038-12	44,863.76	1,017,784.73	53,197.27	1,115,845.75	5174	505,649,694
2039-01	259,059.98	634,741.73	48,833.95	942,635.66	5205	505,649,694
2039-02	15,877.46	508,424.11	46,048.98	570,350.55	5233	505,649,694
2039-03	28,461.78	704,584.54	43,789.99	776,836.31	5264	505,649,694
2039-04	15,425.36	521,253.22	40,741.02	577,419.60	5294	505,649,694
2039-05	10,342.17	363,066.78	38,451.38	411,860.33	5325	505,649,694
2039-06	46,972.71	760,655.63	36,815.55	844,443.89	5355	505,649,694
2039-07	8,675.58	324,772.79	33,566.55	367,014.93	5386	505,649,694
2039-08	6,487.02	275,735.53	32,106.63	314,329.19	5417	505,649,694
2039-09	16,483.79	428,936.68	30,852.45	476,272.92	5447	505,649,694
2039-10	5,803.61	279,791.31	28,979.21	314,574.13	5478	505,649,694
2039-11	3,722.72	204,701.56	27,721.24	236,145.52	5508	505,649,694
2039-12	14,964.99	450,874.37	26,774.32	492,613.68	5539	505,649,694
2040-01	240,366.08	9,657,792.62	24,828.32	9,922,987.02	5570	505,649,694
2040-02	1,723.85	84,698.50	0.00	86,422.35	5599	505,649,694
2040-03	8,599.76	173,150.19	0.00	181,749.95	5630	505,649,694
2040-04	1,019.81	46,537.39	0.00	47,557.20	5660	505,649,694
2040-05	796.76	35,580.95	0.00	36,377.72	5691	505,649,694
2040-06	7,573.39	134,374.50	0.00	141,947.89	5721	505,649,694
2040-07	418.30	22,575.24	0.00	22,993.54	5752	505,649,694
2040-08	336.45	22,183.35	0.00	22,519.80	5783	505,649,694
2040-09	5,353.03	102,952.81	0.00	108,305.84	5813	505,649,694
2040-10	169.37	7,268.99	0.00	7,438.37	5844	505,649,694
2040-11	152.43	6,261.89	0.00	6,414.32	5874	505,649,694
2040-12	4,852.49	95,303.66	0.00	100,156.16	5905	505,649,694
2041-01	123.96	2,532.02	0.00	2,655.98	5936	505,649,694
2041-02	114.14	2,524.33	0.00	2,638.47	5964	505,649,694
2041-03	3,295.89	56,348.78	0.00	59,644.67	5995	505,649,694
2041-04	97.48	2,507.68	0.00	2,605.17	6025	505,649,694
2041-05	86.35	2,499.70	0.00	2,586.05	6056	505,649,694
2041-06	2,942.44	71,416.57	0.00	74,359.01	6086	505,649,694
2041-07	69.30	2,483.49	0.00	2,552.80	6117	505,649,694
2041-08	62.71	2,475.33	0.00	2,538.05	6148	505,649,694
2041-09	1,983.28	55,560.45	0.00	57,543.74	6178	505,649,694
2041-10	43.69	1,081.91	0.00	1,125.61	6209	505,649,694
2041-11	41.04	1,077.52	0.00	1,118.57	6239	505,649,694
2041-12	1,325.41	53,800.55	0.00	55,125.96	6270	505,649,694
2042-01	32.83	1,068.80	0.00	1,101.63	6301	505,649,694
2042-02	28.73	1,064.46	0.00	1,093.19	6329	505,649,694

2042-03	668.77	53,424.36	0.00	54,093.14	6360	505,649,694
2042-04	20.52	1,055.84	0.00	1,076.36	6390	505,649,694
2042-05	15.89	1,051.55	0.00	1,067.45	6421	505,649,694
2042-06	12.31	1,047.29	0.00	1,059.60	6451	505,649,694
2042-07	7.94	1,043.04	0.00	1,050.98	6482	505,649,694
2042-08	4.10	1,038.47	0.00	1,042.57	6513	505,649,694
	223,760,369.25	1,707,010,296.14	389,688,123.95			

Performance data

Defaults and delinquencies		
Cumulative Gross Defaults at the beginning of the period		19,935,064.43
Principal balance of Defaulted Loans during the period	1,441,788.97	
Cumulative Gross Defaults at the end of the period	21,376,853.40	21,376,853.40
Cumulative Gross Defaults as % of original loan balance (%)	0.42758%	0.42758%
Cumulative Gross Defaults as % of current loan balance (%)	1.00382%	1.00382%
Aggregate amount of Delinquent Loans	1,785,036.33	1,785,036.33
Current Delinquencies as % of initial loan balance (%)	0.03534%	0.03534%
Current Delinquencies as % of current loan balance (%)	0.08532%	0.08532%

Principal Deficiency Ledger (PDL)

PDL balance at the beginning of the period	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger		-698,280.09
Interest waterfall payment to the PDL		698,280.09
Balance of the PDL at the end of the period		0.00
Subordinated Loan PDL		0.00
Notes PDL		0.00

Default Statistics			
	Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
	10	1,441,788.97	0.0677%

Recovery Statistics		
	Recoveries on Defaulted Loans since Closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
	2,408,171.23	11.27%

Prepayments as a % of current balance for reference period			
	0.39696%	0.00000%	Annualised 4.7635%

Triggers and replacements

- Account bank replacement

if the LT debt rating for DBRS falls below A; or
if the LT IDR for Fitch falls below A and the ST IDR for Fitch falls below F1
- Risk Mitigating Deposit

long term unsecured, unguaranteed and unsubordinated debt obligations of the Seller falls below a rating of BBB by DBRS
- Swap rating triggers
 - Collateral posting if rating is lower than following requirement

Initial DBRS Rating Event") that, at any time the long-term, unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold")
"Fitch Required Ratings" means that the derivative counterparty rating (or "DCR", if available) or long-term IDR of an entity is rated at least "A" by Fitch or the short-term IDR of an entity is rated at least "F1" by Fitch;
 - Swap counterparty Transfer if rating is lower than following requirement

a "Subsequent DBRS Rating Event") that, at any time the long-term unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty or, if applicable, its credit support provider or any third party transferee, cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold")
"Fitch Subsequent Required Ratings" means that the DCR (if available) or long-term IDR of an entity is rated at least "BBB-" by Fitch or the short-term IDR of an entity is rated at least "F3" by Fitch
- Optional Redemption upon Rating Downgrade Event

- (i) the long-term, unsecured and unsubordinated debt obligations of the Seller cease to be rated at least as high as BBB(L) by DBRS or such rating is withdrawn
(ii) the deposit rating (if available) or long term IDR of the Seller cease to be rated as high as BBB- by Fitch; and the short-term IDR of the Seller ceases to be rated as high as F3 by Fitch

Counterparty Rating	
KBC Bank as the Seller, Servicer, Expenses Subordinated and Subordinated Loan Provider, Corporate Service Provider, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent, Account bank and Swap Counterparty	
	<i>DBRS</i>
LT Issuer Rating	AA(low)
ST Issuer Rating	R-1 (middle)
	<i>Fitch</i>
LT IDR	A+ (Negative)
ST IDR	F1
LT Debt Rating	A+ (Negative)
ST Debt Rating	F1
<u>Intertrust Administrative Services B.V.</u> as Administrator, Back-up Servicer Facilitator	
<u>Deloitte Bedrijfsrevisoren / Réviseurs d'entreprises CVBA</u> as Security Agent	

The Notes are only offered, directly or indirectly, to holders that satisfy the following criteria ("Eligible Holders"):

- (1) they qualify as qualifying investors (in aanmerking komende beleggers / investisseurs éligibles) within the meaning of Article 5, §3/1 of the Belgian Act of 3 August 2012 on institutions for collective investment that satisfy the criteria of Directive 2009/65/EC and on institutions for investment in receivables (Wet betreffende de instellingen voor collectieve belegging die voldoen aan de criteria van Richtlijn 2009/65/EG en de instellingen voor belegging in schuldvorderingen / Loi relative aux organismes de placement collectif qui répondent aux conditions de la Directive 2009/65/CE et aux organismes de placement en créances), as amended from time to time (the "UCITS Act") ("Qualifying Investors") acting for their own account. A list of Qualifying Investors is attached as Annex 1 to this Prospectus (Qualifying Investors);
- (2) they do not constitute investors that, in accordance with the annex, section (I), second indent, of the Royal Decree of 19 December 2017 concerning further rules for implementation of the directive on markets in financial instruments ("Mifid II"), have registered to be treated as non-professional investors
- (3) they are holders of an exempt securities account ("X-Account") with the Securities Settlement System operated by the National Bank of Belgium or (directly or indirectly) with a participant in such system and will use that X-Account for the holding of the Notes.



Intertrust Capital Markets
Amstel Building
Prins Bernhardplein 200
1097JB Amsterdam
The Netherlands
Tel. +31(0)20-5214777
Fax +31(0)20-5214888
Website: www.Intertrustgroup.com

Loan Invest N.V., Compartment SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Portfolio Composition

Reporting period: October 2024

Summary				
Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
31/10/2024	8,141	11,291	2,092,063,959.19	256,978.74

Orgination date				
Orgination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2003	1,104,668.95	0.05%	10	0.09%
2004	910,956.08	0.04%	29	0.26%
2005	4,292,603.57	0.21%	107	0.95%
2006	16,710,648.86	0.80%	156	1.38%
2007	18,627,979.02	0.89%	161	1.43%
2008	17,394,406.07	0.83%	183	1.62%
2009	24,549,173.26	1.17%	248	2.20%
2010	34,628,982.44	1.66%	366	3.24%
2011	42,764,517.71	2.04%	425	3.76%
2012	63,362,093.80	3.03%	374	3.31%
2013	31,637,939.02	1.51%	230	2.04%
2014	26,022,973.03	1.24%	231	2.05%
2015	74,488,387.49	3.56%	425	3.76%
2016	226,946,321.72	10.85%	1,020	9.03%
2017	404,775,493.30	19.35%	1,609	14.25%
2018	413,641,779.82	19.77%	2,008	17.78%
2019	553,067,886.49	26.44%	2,958	26.20%
2020	137,137,148.56	6.56%	751	6.65%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Initial maturity (months)				
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < initial maturity <= 60	79,238,109.46	3.79%	2,057	18.22%
60 < initial maturity <= 120	584,877,005.36	27.96%	4,256	37.69%
120 < initial maturity <= 180	756,708,693.67	36.17%	3,159	27.98%
180 < initial maturity <= 240	554,439,162.10	26.50%	1,699	15.05%
240 < initial maturity <= 300	97,442,861.31	4.66%	108	0.96%
300 < initial maturity <= 360	19,020,402.29	0.91%	11	0.10%
360 < initial maturity <= 420	337,725.00	0.02%	1	0.01%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	1,233,452,967.58	58.96%	7,075	62.66%
60 < seasoning <= 120	742,326,088.98	35.48%	3,312	29.33%
120 < seasoning <= 180	83,199,583.23	3.98%	572	5.07%
180 < seasoning <= 240	33,085,319.40	1.58%	332	2.94%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2020 < maturity date <= 2025	60,437,358.79	2.89%	2,053	18.18%
2025 < maturity date <= 2030	599,882,838.44	28.67%	4,714	41.75%
2030 < maturity date <= 2035	878,657,305.18	42.00%	3,313	29.34%
2035 < maturity date <= 2040	543,821,167.56	25.99%	1,206	10.68%
2040 < maturity date <= 2045	9,265,289.22	0.44%	5	0.04%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	64,808,452.08	3.10%	315	2.79%
Bullet	103,847,766.05	4.96%	35	0.31%
Monthly	1,687,552,586.56	80.66%	10,582	93.72%
Quarterly	191,065,192.25	9.13%	279	2.47%
Semi annually	44,789,962.25	2.14%	80	0.71%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	103,847,766.05	4.96%	35	0.31%
French	1,425,486,016.44	68.14%	8,511	75.38%
Linear	562,730,176.70	26.90%	2,745	24.31%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	18,386,211.19	0.88%	86	0.76%
0.5 < interest rate <= 1	240,331,913.68	11.49%	867	7.68%
1 < interest rate <= 1.5	384,532,008.30	18.38%	2,020	17.89%
1.5 < interest rate <= 2	541,168,284.95	25.87%	2,497	22.11%
2 < interest rate <= 2.5	272,050,810.33	13.00%	1,463	12.96%
2.5 < interest rate <= 3	106,460,074.02	5.09%	771	6.83%
3 < interest rate <= 3.5	66,845,062.32	3.20%	435	3.85%
3.5 < interest rate <= 4	115,740,169.95	5.53%	662	5.86%
4 < interest rate <= 4.5	152,746,289.91	7.30%	865	7.66%
4.5 < interest rate <= 5	115,503,182.13	5.52%	866	7.67%
5 < interest rate <= 5.5	55,509,946.71	2.65%	510	4.52%
5.5 < interest rate <= 6	18,008,473.79	0.86%	176	1.56%
6 < interest rate <= 6.5	3,527,514.80	0.17%	45	0.40%
6.5 < interest rate <= 7	725,070.73	0.03%	16	0.14%
7 < interest rate <= 7.5	17,515.76	0.00%	3	0.03%
7.5 < interest rate <= 8	32,137.96	0.00%	4	0.04%
8 < interest rate <= 8.5	466,283.09	0.02%	2	0.02%
9.5 < interest rate <= 10	13,009.57	0.00%	3	0.03%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	79,530,285.60	3.80%	515	4.56%
Not apply	1,471,228,391.86	70.32%	7,531	66.70%
Other	541,305,281.73	25.87%	3,245	28.74%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	84,587,287.45	4.04%	275	2.44%
Monthly	1,713,632,072.01	81.91%	10,618	94.04%
Quarterly	234,838,489.85	11.23%	294	2.60%
Semi annually	59,006,109.88	2.82%	104	0.92%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Current balance				
Current balance	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < current balance <= 250000	676,176,911.51	32.32%	9,362	82.92%
250000 < current balance <= 500000	381,513,851.34	18.24%	1,104	9.78%
500000 < current balance <= 750000	224,482,056.01	10.73%	370	3.28%
750000 < current balance <= 1000000	121,463,628.54	5.81%	142	1.26%
1000000 < current balance <= 1250000	94,741,519.31	4.53%	86	0.76%
1250000 < current balance <= 1500000	87,098,324.56	4.16%	64	0.57%
1500000 < current balance <= 1750000	53,725,363.15	2.57%	33	0.29%
1750000 < current balance <= 2000000	63,592,625.50	3.04%	34	0.30%
2000000 < current balance <= 2250000	45,057,213.09	2.15%	21	0.19%
2250000 < current balance <= 2500000	35,438,190.49	1.69%	15	0.13%
2500000 < current balance <= 2750000	21,284,477.06	1.02%	8	0.07%
2750000 < current balance <= 3000000	20,239,415.05	0.97%	7	0.06%
3000000 < current balance <= 3250000	18,838,197.62	0.90%	6	0.05%
3250000 < current balance <= 3500000	9,816,794.65	0.47%	3	0.03%
3500000 < current balance <= 3750000	32,732,761.93	1.56%	9	0.08%
3750000 < current balance <= 4000000	11,592,592.40	0.55%	3	0.03%
4000000 < current balance <= 4250000	8,299,330.87	0.40%	2	0.02%
4250000 < current balance <= 4500000	9,000,000.00	0.43%	2	0.02%
4500000 < current balance <= 4750000	13,782,142.63	0.66%	3	0.03%
4750000 < current balance <= 5000000	10,000,000.00	0.48%	2	0.02%
5500000 < current balance <= 5750000	5,657,831.57	0.27%	1	0.01%
6250000 < current balance <= 6500000	6,381,495.80	0.31%	1	0.01%
6750000 < current balance <= 7000000	6,930,513.98	0.33%	1	0.01%
7000000 < current balance <= 7250000	7,156,276.29	0.34%	1	0.01%
7500000 < current balance <= 7750000	7,503,449.24	0.36%	1	0.01%
7750000 < current balance <= 8000000	15,909,226.58	0.76%	2	0.02%
8000000 < current balance <= 8250000	16,143,339.18	0.77%	2	0.02%
9250000 < current balance <= 9500000	18,757,002.68	0.90%	2	0.02%
11750000 < current balance <= 120000	23,749,428.16	1.14%	2	0.02%
19750000 < current balance <= 200000	20,000,000.00	0.96%	1	0.01%
24750000 < current balance <= 250000	25,000,000.00	1.19%	1	0.01%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	32,534,627.62	1.56%	40	0.35%
Debt consolidation	39,146,249.72	1.87%	43	0.38%
Investment Mortgage	127,962,463.57	6.12%	487	4.31%
ND	40,504.01	0.00%	1	0.01%
Other	2,474,150.12	0.12%	36	0.32%
Purchase	1,510,866,286.96	72.22%	8,299	73.50%
Re-mortgage	162,642,673.59	7.77%	610	5.40%
Re-mortgage on Different Terms	4,034,229.85	0.19%	39	0.35%
Renovation	128,841,545.94	6.16%	1,235	10.94%
Working Capital	83,521,227.81	3.99%	501	4.44%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	212,043,208.35	10.14%	696	6.16%
Flanders	1,796,674,994.00	85.88%	10,113	89.57%
Wallonië	83,345,756.84	3.98%	482	4.27%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	33,489,890.95	1.60%	26	0.23%
01	361,148,948.66	17.26%	2,134	18.90%
02	414,713,377.57	19.82%	2,129	18.86%
03	348,817,479.94	16.67%	2,193	19.42%
04	331,977,724.10	15.87%	1,743	15.44%
05	251,754,437.70	12.03%	1,206	10.68%
06	143,473,339.07	6.86%	704	6.24%
07	98,770,487.19	4.72%	482	4.27%
08	44,992,650.72	2.15%	277	2.45%
09	37,375,348.31	1.79%	233	2.06%
10	21,478,762.55	1.03%	141	1.25%
11	2,363,591.05	0.11%	20	0.18%
12	1,707,921.38	0.08%	3	0.03%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	367,041,068.72	17.54%	583	5.16%
PLN	1,725,022,890.47	82.46%	10,708	94.84%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Agriculture, farming, fishing	130,688,045.82	6.25%	1,021	9.04%
Authorities	47,075,916.64	2.25%	21	0.19%
Automotive	54,919,260.48	2.63%	235	2.08%
Aviation	508,376.84	0.02%	8	0.07%
Beverages	7,774,134.54	0.37%	27	0.24%
Building & construction	129,322,625.22	6.18%	1,038	9.19%
Chemicals	16,986,552.59	0.81%	32	0.28%
Consumer products	341,084.15	0.02%	4	0.04%
Distribution	263,893,665.22	12.61%	1,463	12.96%
Electricity	4,027,187.13	0.19%	17	0.15%
Electrotechnics	5,944,880.86	0.28%	40	0.35%
Finance and insurance	67,826,849.23	3.24%	266	2.36%
Food producers	73,299,441.87	3.50%	194	1.72%
Horeca	82,279,962.88	3.93%	633	5.61%
IT	11,200,962.43	0.54%	70	0.62%
Machinery & heavy equipment	20,603,820.40	0.98%	56	0.50%
Media	3,036,945.32	0.15%	27	0.24%
Metals	37,576,389.50	1.80%	168	1.49%
Paper & pulp	1,368,552.77	0.07%	9	0.08%
Real estate	328,440,946.36	15.70%	1,413	12.51%
Sector unknown	9,560,085.28	0.46%	135	1.20%
Services	749,532,717.87	35.83%	4,214	37.32%
Shipping	8,062,698.38	0.39%	26	0.23%
Telecom	799,470.82	0.04%	9	0.08%
Textile & apparel	9,849,792.89	0.47%	25	0.22%
Timber & wooden furniture	21,580,937.62	1.03%	94	0.83%

Internal

Traders	5,562,656.08	0.27%	46	0.41%
Grand total	2,092,063,959.19	100.00%	11,291	100.00%

Exposure to 20 biggest borrowers					
Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
JCAK(-3*FW#JZ].T7'0LN"	25,000,000.00	1.19%	1	0.01%	
JB75&EARO<N&P.G\4N&QG#	20,000,000.00	0.96%	1	0.01%	
GF4409&PMF;2008=K/S3(!	17,994,743.32	0.86%	12	0.11%	
F[]\$[L=HMSVGE[1<(X%/	13,844,647.40	0.66%	3	0.03%	
N%VX'<-'A/IH*C;1W>@C#	12,588,345.55	0.60%	2	0.02%	
L7MLT*XU#U@7@#5?75<L)	12,088,366.10	0.58%	2	0.02%	
DN[>7BB+\$VJEL<+ _K-X%#	11,785,714.31	0.56%	1	0.01%	
OU4H%"+RQ-Z5&5[45.]5N)	11,124,999.42	0.53%	3	0.03%	
MVZR'V&CO>#TQ^4,9);P/	10,238,110.12	0.49%	2	0.02%	
OG^PUL<,10"1I9&H-G=/'	10,000,000.00	0.48%	3	0.03%	
HON/N)2&=BJ13DZ:}V?=:!	9,407,002.68	0.45%	1	0.01%	
MST@N:.*@3ROVO(")&\D&	9,219,414.91	0.44%	4	0.04%	
H.7LQ@?1IN&&2AHXOX87.#	8,033,904.49	0.38%	1	0.01%	
E0?8<'TMVH@-Y[4PPRIA),	8,000,000.00	0.38%	1	0.01%	
O%A\[LC<^S3V]2,IL\$KV1*	7,985,987.65	0.38%	5	0.04%	
DIXB\$E="UQ4MFT=C1M&0/\$	7,909,226.58	0.38%	1	0.01%	
K7K@6IML_-@ME0V\$5AQ4-	7,539,998.55	0.36%	2	0.02%	
C'A@ON'>J).U\$3=L;8L\$!,	7,475,091.50	0.36%	2	0.02%	
JM)*3&C&J[H\TF&4\$#0VW*	6,907,980.21	0.33%	5	0.04%	
E^->S!L)CR3\}9=*3DS*(6,381,495.80	0.31%	1	0.01%	
Others	1,868,538,930.60	89.32%	11,238	99.53%	
Grand total	2,092,063,959.19	100.00%	11,291	100.00%	