



KBC Bank NV  
Administrator  
Havenlaan 12  
1080 Brussels Belgium  
t: 00 32 2 429 0533  
f: 00 32 2 429 9970

**Loan Invest N.V., SME Loan Invest 2017**

euro 3,920,000,000 floating rate SME Loan Backed Notes due 2052

**Investor Report**

Reporting period: October 2024

## MONTHLY CALCULATION REPORT

Floating Rate Interest Period (30/09/24 - 31/10/24)

Monthly Total

## The Loan Portfolio

## Number of Loans

Beginning of Period	9,999	9,999
Scheduled Principal collected	124	124
Full Prepayments	15	15
Repurchased Loans	0	0
Defaulted Loans during period	2	2
Defaulted Loans reopend to normal	0	0
End of month	9,858	9,858
Delinquent Receivables at the end of the Monthly Calculation Period	10	10
		0

## Outstanding Principal Amount of SME loans

Beginning of Period	1,003,917,712.26	1,003,917,712.26
Scheduled Principal collected	17,234,045.91	17,234,045.91
Full Prepayments	5,601,263.56	5,601,263.56
Partial Prepayments	795,292.25	795,292.25
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	323,407.47	323,407.47
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	0.00	0.00
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	979,963,703.07	979,963,703.07
Principal balance of Delinquent Loans at the end of the Calculation Period	1,547,258.26	1,547,258.26
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	11,499,666.55	11,499,666.55
Write-off defaulted loans	52,519.98	52,519.98
Balance of Non Defaulted Loans	979,963,703.07	979,963,703.07
Balance of Non Delinquent Loans	978,416,444.81	978,416,444.81
Balance of reopened Loans	0.00	

		Floating Rate Interest Period (30/09/24 - 31/10/24)	
Cash Flows		Monthly Total	
<b>Monthly Cash Flows</b>			
<b>Principal Available Amount:</b>			
Previously Principal Available Amount	10,249.83		10,249.83
Principal Receipts			
Repayment of principal	17,234,045.91		17,234,045.91
Prepayment in full of principal	5,601,263.56		5,601,263.56
Partial prepayment of principal	795,292.25		795,292.25
Repurchase by the seller Receipts	0.00		0.00
Principal from sale of Issuer assets	0.00		0.00
Net principle proceeds on loans	0.00		0.00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conmingling Risk and/or Set-Off Risk	0.00		0.00
Amounts to be credited to the Principal Deficiency Ledger	323,407.47		323,407.47
Principal Available Amount	23,964,259.02		23,964,259.02
<b>Notes Interest Available Amount</b>			
Revenue Receipts			
Interest, including penalty interest, sundries, on SME Receivables	2,708,960.06		2,708,960.06
Interest accrued on the Transaction Account	0.00		0.00
Prepayment Penalties under the SME Loans	0.00		0.00
Net Proceeds on any SME Loans	55,530.31		55,530.31
Amounts to be drawn from the Reserve Account on MPD	0.00		0.00
Amounts to be received from the Swap on MPD	1,672,397.94		1,672,397.94
Amounts received in connection to a repurchase pursuant MRPA	0.00		0.00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement	0.00		0.00
Amounts received as post-foreclosure proceeds	0.00		0.00
Any interest amount standing to the credit of the Issuer Collection Account	0.00		0.00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or C	0.00		0.00
<b>Total Note Interest Available Amount</b>			<b>4,436,888.31</b>

Floating Rate Interest Period (30/09/24 - 31/10/24)

Monthly Total

Swap Calculation		
	<b>Loan Invest Pays: (A-B)*C</b>	<b>1,125,798.28</b>
with		
A	the sum of	
	the aggregate amount of interests received during the preceding Monthly Calculation Period	2,708,960.06
	the interest accrued on the transaction accounts	0.00
	the amounts received in respect of Prepayment penalties	0.00
	the amounts received in connection with a repurchase of SME Receivables	0.00
	the amounts received in connection to a sale of SME Receivables	0.00
	<b>Total A</b>	<b>2,708,960.06</b>
B	less	
	0.25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and c	209,149.52
	the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments	47,349.32
	<b>Total B</b>	<b>256,498.84</b>
C	multiplied by the ratio of:	
	the principal outstanding amount of the Notes	486,142,563.20
	minus	
	the balance of the Notes Principal Deficiency Ledger	0.00
	divided by	
	the result of	
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger	486,142,563.20
	plus the outstanding amount of the Subordinated Loan	572,880,000.00
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger	0.00
	<b>Total C</b>	<b>0.459</b>
	<b>Loan Invest Receives: (D*E)</b>	<b>1,672,397.94</b>
with		
D	1 month Euribor (Actual/360)	3.245%
	plus spread	0.750%
	<b>Total D</b>	<b>3.995%</b>
E	multiplied by	
	the Principal Outstanding Amount of the Notes	486,142,563.20
	minus	
	the balance of the Notes Principal Deficiency Ledger	0.00
	<b>Total E</b>	<b>486,142,563.20</b>
	<b>Swap Payment Date</b>	<b>15/11/2024</b>

Swap Collateral Amount	
Collateral Amount	
Collateral at the end of the month	
Collateral Type	securities/cash

Internal

Floating Rate Interest Period (30/09/24 - 31/10/24)

Monthly Total

Monthly Cash Flow Allocation		
<b>Principal</b>		
Principal Available Amount	23,964,259.02	23,964,259.02
Following Amortisation or Optional redemption		
Notes	23,959,040.00	0.00
Subordinated Loan	0.00	0.00
Expenses on Subordinated Loan	0.00	0.00

<b>Interest</b>		
Total Funds Available		4,436,888.31
1 Issuers Directors	0.00	0.00
2 Administrator fees	4,119.04	4,119.04
3 Security Agent	0.00	0.00
4 Administrator fees	0.00	0.00
PWC	0.00	0.00
Factuur Intertrust	0.00	0.00
Fitch	0.00	0.00
Servicing fee	43,224.23	43,224.23
Servicing		
Paying Agent	0.00	0.00
Admin Fees	0.00	0.00
Factuur AIG	0.00	0.00
NBB	0.00	0.00
Servicing Fee	0.00	0.00
Hogan Lovells	0.00	0.00
Paying Agent	0.00	0.00
Kosten accountantsverklaring	0.00	0.00
AIG	0.00	0.00
Cost of Auditor report	0.00	0.00
Other Issuer Costs and Expenses	0.00	0.00
Bank Charges + SBV kosten	6.05	6.05
Rating Agency: DBRS/Fitch	0.00	0.00
FSMA	0.00	0.00
Rent: Accesso	0.00	0.00
Social security / Taxes	0.00	0.00
5 Pari-passu		
Class A notes interest due and payable	1,672,397.94	1,672,397.94
Swap Counterparty payments	1,125,798.28	1,125,798.28
6 Principal Deficiency - Notes	0.00	0.00
7 Payment to Reserve Fund for replenishment	0.00	0.00
8 Interest on Subordinated Loan	863,298.33	863,298.33
9 Principal Deficiency - Subordinated loan	323,407.47	323,407.47
10 Payment to Risk Mitigation Deposit for replenishment	0.00	0.00
11 Swap Counterparty Default Payment	0.00	0.00
12 Interest and Principal on Expense Subordinated Loan	0.00	0.00
13 Dividends to Shareholders	166.66	166.66
14 DPP	404,470.30	404,470.30

Floating Rate Interest Period (30/09/24 - 31/10/24)
<b>Monthly Total</b>

Capital structure		
<u>Notes</u>		
Number of Notes		15,680.00
Outstanding balance at the beginning of the month		486,142,563.20
Outstanding balance at the end of the month		462,183,523.20
Bond - Factor at the beginning of the month		0.12401596
Bond - Factor at the end of the month		0.11790396
Annual interest rate for the period		3.99500%
Interest payable for the month paid on	15/11/2024	1,672,397.94
Rating (Moody's)		Aaa(sf)
Rating (Fitch)		AAAsf
<u>Subordinated Loan</u>		
Outstanding balance at the beginning of the month		572,880,000.00
Outstanding balance at the end of the month		572,880,000.00
Lending - Factor at the beginning of the month		0.33
Lending - Factor at the end of the month		0.33
Annual interest rate for the period		1.75000%
Interest payable for the month paid on	15/11/2024	863,298.33

Reserve Fund		
Balance at the beginning of the month		56,000,000.00
Payment from the Reserve Fund at the end of the month		0.00
Payment to the Reserve Fund at the end of the month		0.00
Balance at the end of the month		56,000,000.00

Expense Subordinated Loan		
Balance at the beginning of the month	0.00	0.00
Amount Repaid	0.00	0.00
Balance at the end of the month	0.00	0.00

Risk Mitigation deposit		
Balance at the beginning of the month	0.00	
Increase or decrease	0.00	
Balance at the end of the month	0.00	

Floating Rate Interest Period (30/09/24 - 31/10/24)  
Monthly Total

Balance Sheet		
<b>Assets</b>		
Outstanding principal amount of SME Loans (end of period)	979,963,703.07	979,963,703.07
Reserve Fund (end of period)	56,000,000.00	56,000,000.00
Cash on account after roll over	5,219.02	5,219.02
<b>Total</b>	<b>1,035,968,922.09</b>	<b>1,035,968,922.09</b>
<b>Liabilities</b>		
Notes outstanding balance at the end of period	462,183,523.20	462,183,523.20
Subordinated Loan outstanding at the end of the period	572,880,000.00	572,880,000.00
Expenses Subordinated Loan outstanding at the end of period	0.00	0.00
<b>Total</b>	<b>1,035,063,523.20</b>	<b>1,035,063,523.20</b>

**Performance data**

Defaults and delinquencies		
Cumulative Gross Defaults at the beginning of the period		62,633,505.79
Principal balance of Defaulted Loans during the period	323,407.47	
Cumulative Gross Defaults at the end of the period	62,956,913.26	62,956,913.26
Cumulative Gross Defaults as % of original loan balance (%)	1.12423%	1.12423%
Cumulative Gross Defaults as % of current loan balance (%)	6.27112%	6.27112%
Aggregate amount of Delinquent Loans	1,547,258.26	1,547,258.26
Current Delinquencies as % of initial loan balance (%)	0.03791%	0.03791%
Current Delinquencies as % of current loan balance (%)	0.15789%	0.15789%

Principal Deficiency Ledger (PDL)		
PDL balance at the beginning of the period		0.00
Amounts to be credited to the Principal Deficiency Ledger		-323,407.47
Interest waterfall payment to the PDL		323,407.47
Balance of the PDL at the end of the period		0.00
Subordinated Loan PDL		0.00
Notes PDL		0.00

Floating Rate Interest Period (30/09/24 - 31/10/24)

Monthly Total

Default Statistics			
	Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
	2	323,407.47	0.0322%

Recovery Statistics		
	Recoveries on Defaulted loans since closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
	1,105,542.58	1.76%

Prepayments as a % of current balance for reference period			
			Annualised
	0.63716%	0.00000%	7.6459%

Counterparty Rating			
KBC Bank as the Seller, Servicer, Subordinated Loan Provider, Administrator, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent and Swap Counterparty			
	DBRS	Fitch	
Long term rating	A	A+	
Short term rating	R-1L	F1	
	DBRS	Fitch	
Long term rating	Aaa(sf)	AAA(sf)	

The Notes issued by Loan Invest NV/SA, institutionele VBS naar Belgisch recht/SIC institutionnelle de droit belge, acting through its Compartment SME Loan Invest 2017 (the "Notes") are only offered directly or indirectly, to and may only be acquired, by direct subscription or otherwise, and may only be held by holders ("Eligible Holders") who qualify both as (i) an institutional or professional investor within the meaning of Article 5, §3 of the Belgian Act of 20 July 2004 on certain forms of collective management of investment portfolios (wet betreffende bepaalde vormen van collectief beheer van beleggingsportefeuilles / loi relative à certaines formes de gestion collective de portefeuilles d'investissement), acting for their own account, and (ii) a holder of an exempt securities account (X-account) with the Clearing System operated by the National Bank of Belgium or with a participant in such system.

Any acquisition of a Note by or transfer of a Note to a person who is not an Eligible Holder shall be void and not binding on the Issuer and the Security Agent. If a Noteholder ceases to be an Eligible Holder it is obliged to report this to the Issuer and it will promptly transfer the Notes it holds to a person that qualifies as an Eligible Holder.

Each payment of interest on Notes of which the Issuer becomes aware that they are held by a holder that does not qualify as an Eligible Holder will be suspended.

Upon issuance of the Notes, the denomination of the Notes is EUR 250,000.

The Notes are not being offered in the United States or to, or for the account of, U.S. persons (as defined in Regulation S under the United States Securities Act of 1933).

Notes having a maturity of more than one year will be issued in compliance with U.S. Treasury Regulation Section 1.163-5(c)(2)(i)(C) (the "C Rules")



Retention risk

The Seller has undertaken to retain a material net economic interest of not less than 5% in the Transaction in accordance with Article 6 of the Securitisation Regulation. As at the Closing Date, such interest will in accordance with Article 6(3)(d) of the Securitisation Regulation be comprised of an interest in the first loss tranche, and, if necessary, other tranches having the same or a more severe risk profile than those sold to the investors. Any change in the manner in which this interest is held shall be notified to investors. The Seller has provided a corresponding undertaking with respect to the interest to be retained by it during the period wherein the Notes are outstanding to the Issuer and the Security Agent in the Mortgage Receivables Purchase Agreement.

KBC Bank retains up to 95% of the notes and provides the subordinated loan (1.736.000.000) to SME Loan Invest NV Compartment 2017.



Intertrust Capital Markets  
Amstel Building  
Prins Bernhardplein 200  
1097JB Amsterdam  
The Netherlands  
Tel. +31(0)20-5214777  
Fax +31(0)20-5214888  
Website: [www.Intertrustgroup.com](http://www.Intertrustgroup.com)

## **Loan Invest N.V., Compartment SME Loan Invest 2017**

euro 3,920,000,000 floating rate SME Loan Backed Notes due 2052

### **Portfolio Composition**

Reporting period: October 2024

**Summary**

Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
31/10/2024	7,201	9,858	979,963,703.07	136,087.17

Orgination date					
Orgination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
2003	167,694.80	0.02%	6	0.06%	
2004	679,996.86	0.07%	64	0.65%	
2005	6,901,621.94	0.70%	259	2.63%	
2006	18,714,867.45	1.91%	339	3.44%	
2007	30,264,581.24	3.09%	412	4.18%	
2008	42,717,467.45	4.36%	520	5.27%	
2009	44,531,633.63	4.54%	706	7.16%	
2010	72,131,858.56	7.36%	1,087	11.03%	
2011	112,857,793.41	11.52%	1,182	11.99%	
2012	112,954,165.83	11.53%	1,096	11.12%	
2013	65,194,916.15	6.65%	570	5.78%	
2014	65,240,322.02	6.66%	583	5.91%	
2015	130,648,280.97	13.33%	969	9.83%	
2016	251,697,622.81	25.68%	1,911	19.39%	
2017	25,260,879.95	2.58%	154	1.56%	
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>	

Initial maturity (months)					
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
0 < initial maturity <= 60	54,177,190.97	5.53%	1,677	17.01%	
60 < initial maturity <= 120	304,464,507.91	31.07%	3,394	34.43%	
120 < initial maturity <= 180	344,613,225.33	35.17%	2,726	27.65%	
180 < initial maturity <= 240	234,912,363.81	23.97%	1,945	19.73%	
240 < initial maturity <= 300	39,798,136.32	4.06%	108	1.10%	
300 < initial maturity <= 360	1,998,278.73	0.20%	8	0.08%	
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>	

<b>Seasoning (months)</b>				
<b>Seasoning</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
0 < seasoning <= 60	598,561,983.01	61.08%	5,872	59.57%
60 < seasoning <= 120	189,236,270.41	19.31%	1,452	14.73%
120 < seasoning <= 180	139,068,726.13	14.19%	1,657	16.81%
180 < seasoning <= 240	53,096,723.52	5.42%	877	8.90%
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>

<b>Final maturity date</b>				
<b>Maturity date</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
2020 < maturity date <= 2025	23,679,453.24	2.42%	1,477	14.98%
2025 < maturity date <= 2030	419,546,905.12	42.81%	5,542	56.22%
2030 < maturity date <= 2035	422,514,256.56	43.12%	2,410	24.45%
2035 < maturity date <= 2040	107,198,692.43	10.94%	409	4.15%
2040 < maturity date <= 2045	6,283,284.85	0.64%	17	0.17%
2045 < maturity date <= 2050	741,110.87	0.08%	3	0.03%
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>

<b>Principal payment frequency</b>				
<b>Principal payment frequency</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
Annual	42,753,382.46	4.36%	696	7.06%
Bullet	5,082,995.21	0.52%	23	0.23%
Monthly	837,113,240.73	85.42%	8,715	88.41%
Quarterly	79,248,372.36	8.09%	296	3.00%
Semi annually	15,765,712.31	1.61%	128	1.30%
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>

<b>Principal payment type</b>				
<b>Principal payment type</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
Bullet	5,082,995.21	0.52%	23	0.23%
French	682,851,272.49	69.68%	6,297	63.88%
Linear	292,029,435.37	29.80%	3,538	35.89%
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>

Interest rate					
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
0 < interest rate <= 0.5	4,151,149.53	0.42%	42	0.43%	
0.5 < interest rate <= 1	31,570,938.53	3.22%	287	2.91%	
1 < interest rate <= 1.5	117,677,629.03	12.01%	991	10.05%	
1.5 < interest rate <= 2	141,085,318.31	14.40%	1,300	13.19%	
2 < interest rate <= 2.5	119,681,514.96	12.21%	924	9.37%	
2.5 < interest rate <= 3	71,214,349.82	7.27%	614	6.23%	
3 < interest rate <= 3.5	57,304,117.11	5.85%	505	5.12%	
3.5 < interest rate <= 4	89,535,689.57	9.14%	865	8.77%	
4 < interest rate <= 4.5	100,408,358.25	10.25%	1,146	11.63%	
4.5 < interest rate <= 5	127,770,438.97	13.04%	1,528	15.50%	
5 < interest rate <= 5.5	79,738,351.43	8.14%	1,079	10.95%	
5.5 < interest rate <= 6	30,362,003.32	3.10%	469	4.76%	
6 < interest rate <= 6.5	6,937,232.77	0.71%	82	0.83%	
6.5 < interest rate <= 7	1,908,735.68	0.19%	19	0.19%	
7 < interest rate <= 7.5	441,363.67	0.05%	4	0.04%	
7.5 < interest rate <= 8	134,300.52	0.01%	2	0.02%	
8 < interest rate <= 8.5	42,211.60	0.00%	1	0.01%	
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>	

Interest rate review code					
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
Annual	47,635,105.67	4.86%	536	5.44%	
Not apply	523,986,320.60	53.47%	5,095	51.68%	
Other	408,342,276.80	41.67%	4,227	42.88%	
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>	

<b>Interest payment frequency</b>				
<b>Interest payment frequency</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
Annual	42,156,252.60	4.30%	684	6.94%
Monthly	842,989,844.19	86.02%	8,743	88.69%
Quaterly	78,943,791.64	8.06%	294	2.98%
Semi annually	15,873,814.64	1.62%	137	1.39%
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>



<b>Current balance</b>				
<b>Current balance</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
0 < current balance <= 250000	554,274,670.72	56.56%	9,086	92.17%
250000 < current balance <= 500000	189,059,499.10	19.29%	556	5.64%
500000 < current balance <= 750000	70,124,450.40	7.16%	115	1.17%
750000 < current balance <= 1000000	37,432,396.47	3.82%	45	0.46%
1000000 < current balance <= 1250000	17,779,176.59	1.81%	16	0.16%
1250000 < current balance <= 1500000	13,308,843.66	1.36%	10	0.10%
1500000 < current balance <= 1750000	6,516,677.43	0.66%	4	0.04%
1750000 < current balance <= 2000000	9,411,023.59	0.96%	5	0.05%
2000000 < current balance <= 2250000	4,381,578.80	0.45%	2	0.02%
2250000 < current balance <= 2500000	9,337,128.25	0.95%	4	0.04%
2500000 < current balance <= 2750000	5,144,792.55	0.52%	2	0.02%
2750000 < current balance <= 3000000	5,673,929.06	0.58%	2	0.02%
3000000 < current balance <= 3250000	9,343,133.67	0.95%	3	0.03%
3250000 < current balance <= 3500000	9,972,059.55	1.02%	3	0.03%
5500000 < current balance <= 5750000	11,124,761.65	1.14%	2	0.02%
5750000 < current balance <= 6000000	5,800,000.00	0.59%	1	0.01%
6500000 < current balance <= 6750000	6,600,000.32	0.67%	1	0.01%
14500000 < current balance <= 14750000	14,679,581.26	1.50%	1	0.01%
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	7,518,998.08	0.77%	49	0.50%
Debt consolidation	7,956,972.56	0.81%	34	0.34%
Investment Mortgage	11,467,702.22	1.17%	151	1.53%
Other	265,027.84	0.03%	16	0.16%
Purchase	793,497,773.63	80.97%	8,121	82.38%
Re-mortgage	99,155,946.46	10.12%	464	4.71%
Re-mortgage on Different Terms	2,030,985.81	0.21%	37	0.38%
Renovation	46,438,600.72	4.74%	818	8.30%
Working Capital	11,631,695.75	1.19%	168	1.70%
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	86,424,446.93	8.82%	510	5.17%
Flanders	854,629,927.09	87.21%	8,933	90.62%
Wallonië	38,909,329.05	3.97%	415	4.21%
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	3,101,298.98	0.32%	23	0.23%
01	115,708,555.31	11.81%	1,570	15.93%
02	128,125,637.92	13.07%	1,580	16.03%
03	170,866,013.11	17.44%	1,918	19.46%
04	178,980,216.08	18.26%	1,707	17.32%
05	139,012,577.31	14.19%	1,080	10.96%
06	97,750,515.26	9.97%	800	8.12%
07	52,067,816.33	5.31%	474	4.81%

08	34,736,569.54	3.54%	308	3.12%
09	26,330,630.53	2.69%	261	2.65%
10	31,000,700.45	3.16%	123	1.25%
11	2,283,172.25	0.23%	14	0.14%
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>

<b>Borrower segment</b>				
<b>Segment</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
BDR	140,352,070.50	14.32%	439	4.45%
PLN	839,611,632.57	85.68%	9,419	95.55%
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>

<b>Industry</b>				
<b>Industry</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
Agriculture, farming, fishing	154,873,817.95	15.80%	2,297	23.30%
Authorities	7,395,491.60	0.75%	13	0.13%
Automotive	17,624,415.91	1.80%	166	1.68%
Aviation	257,053.41	0.03%	2	0.02%
Beverages	2,834,786.80	0.29%	11	0.11%
Building & construction	64,205,355.12	6.55%	828	8.40%
Chemicals	4,149,800.97	0.42%	22	0.22%
Consumer products	637,767.06	0.07%	9	0.09%
Distribution	146,415,436.77	14.94%	1,269	12.87%
Electricity	10,150,768.36	1.04%	29	0.29%
Electrotechnics	2,368,502.15	0.24%	21	0.21%
Finance and insurance	28,538,011.28	2.91%	280	2.84%
Food producers	21,817,507.34	2.23%	126	1.28%
Horeca	64,923,960.53	6.63%	476	4.83%
IT	1,704,900.07	0.17%	30	0.30%
Machinery & heavy equipment	3,194,691.01	0.33%	25	0.25%
Media	2,110,419.51	0.22%	30	0.30%
Metals	15,430,202.72	1.57%	144	1.46%
Paper & pulp	22,333.35	0.00%	2	0.02%
Real estate	159,498,521.70	16.28%	1,173	11.90%

Sector unknown	8,243,710.86	0.84%	180	1.83%
Services	240,980,798.97	24.59%	2,545	25.82%
Shipping	5,349,060.83	0.55%	24	0.24%
Telecom	281,243.47	0.03%	4	0.04%
Textile & apparel	1,470,145.79	0.15%	27	0.27%
Timber & wooden furniture	7,426,020.38	0.76%	50	0.51%
Traders	7,527,562.29	0.77%	71	0.72%
Water	531,416.87	0.05%	4	0.04%
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>

Exposure to 20 biggest borrowers

Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans
JU;U[2L<T&EBUNV+)M]('&	14,679,581.26	1.50%	1	0.01%
AL>#.+&:^=-_9=-V^Q*<?***	11,124,761.65	1.14%	2	0.02%
OD"LZ!M_)8.Y;>>/ZG*F^!	6,600,000.32	0.67%	1	0.01%
FUJD%H020B"V)=AW<,!=;+	5,800,000.00	0.59%	1	0.01%
NJ%%VC=37Z0A:OJ8"X=%=#	5,625,780.15	0.57%	4	0.04%
IB#1J*X])A9#E3HH<,N/=	3,418,857.63	0.35%	2	0.02%
L%]IA:/IV?[1W\F^Y!%XD0	3,354,815.61	0.34%	1	0.01%
OHIX3_9V8T;[SP5S>7[R1\$	3,272,750.37	0.33%	1	0.01%
D8!04"Z6=C^?)@YIRC;RE-	3,151,082.29	0.32%	1	0.01%
FJ*_7#P:-J/E<_SO4"C7!"	3,146,160.04	0.32%	1	0.01%
G&W79O#O/O)%2-\1Y:8N00	2,907,922.74	0.30%	1	0.01%
AU^1-%"&Y(),@\$];VCJG2-	2,896,028.40	0.30%	6	0.06%
FA,%B7KUA8&1]G>*I,HW^/	2,766,006.32	0.28%	1	0.01%
OO)"U=?^V-RJF(XQI@`0N'	2,664,733.36	0.27%	4	0.04%
E7#^O;)7L-""`SI_Y@NB3N'	2,622,076.71	0.27%	4	0.04%
DQYZ0;<M7BY,W&)9ZLK.=/	2,598,771.55	0.27%	2	0.02%
E,.3T=EUI#M+I[XVE!8K?!	2,586,701.62	0.26%	2	0.02%
AB=5E5_75-R?#E.B]#M4N#	2,567,748.66	0.26%	1	0.01%
APJD]C8N/\$.PB*3!LJOJ%%	2,451,414.62	0.25%	1	0.01%
K:AFB\`42OS7^~7*4T=_P,	2,310,073.10	0.24%	8	0.08%
Others	893,418,436.67	91.17%	9,813	99.54%
<b>Grand total</b>	<b>979,963,703.07</b>	<b>100.00%</b>	<b>9,858</b>	<b>100.00%</b>