



KBC Bank NV
Administrator
Havenlaan 12
1080 Brussels Belgium
t: 00 32 2 429 0533
f: 00 32 2 429 9970

Loan Invest N.V., SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Investor Report

Reporting period: August 2024

MONTHLY CALCULATION REPORT

Floating Rate Interest Period (31/07/24 - 31/08/24)

Monthly Total

The Loan Portfolio

Number of Loans

Beginning of Period	12,059	12,059
Sched principal collected	199	199
Prepaid Loans	18	18
Partial prepaid loans	0	0
Repurchased Loans	0	0
Defaulted Loans during period	4	4
Defaulted Loans reopend to normal	0	0
End of month	11,838	11,838
Delinquent Receivables at the end of the Monthly Calculation Period	8	8

Outstanding Principal Amount of SME loans

Beginning of Period	2,213,170,825.97	2,213,170,825.97
Scheduled Principal collected	27,435,656.98	27,435,656.98
Full Prepayments	9,349,474.00	9,349,474.00
Partial Prepayments	410,827.09	410,827.09
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	287,846.11	287,846.11
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	0.00	0.00
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	2,175,687,021.79	2,175,687,021.79
Principal balance of Delinquent Loans at the end of the Calculation Period	1,426,963.28	1,426,963.28
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	6,230,977.88	6,230,977.88
Write-off defaulted loans	2,865.48	2,865.48
Balance of Non Defaulted Loans	2,175,687,021.79	2,175,687,021.79
Balance of Non Delinquent Loans	2,174,260,058.51	2,174,260,058.51
Balance of reopened Loans	0.00	

Cash Flows

Monthly Cash Flows

Principal Available Amount:			
Previously Principal Available Amount		3,069.28	3,069.28
Principal Receipts			
Repayment of principal		27,435,656.98	27,435,656.98
Prepayment in full of principal		9,349,474.00	9,349,474.00
Partial prepayment of principal		410,827.09	410,827.09
Repurchase by the seller Receipts		0.00	0.00
Principal from sale of Issuer assets		0.00	0.00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conmingling Risk and/or Set-Off Risk		0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger		287,846.11	287,846.11
Principal Available Amount		37,486,873.46	37,486,873.46
Notes Interest Available Amount			
Revenue Receipts			
Interest, including penalty interest, sundries on SME Receivables		3,881,255.12	3,881,255.12
Interest accrued on the Transaction Account		0.00	0.00
Prepayment Penalties under the SME Loans		0.00	0.00
Net Proceeds on any SME Loans		440,055.67	440,055.67
Amounts to be drawn from the Reserve Account on MPD		0.00	0.00
Amounts to be received from the Swap on MPD		6,031,761.22	6,031,761.22
Amounts received in connection to a repurchase pursuant MRPA		0.00	0.00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement		0.00	0.00
Amounts received as post-foreclosure proceeds		0.00	0.00
Any interest amount standing to the credit of the Issuer Collection Account		0.00	0.00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or Conmingling Risk and/or Set-		0.00	0.00
Total Note Interest Available Amount			10,353,072.01

Swap Calculation			
	Loan Invest Pays: (A-B)*C		2,269,180.58
with			
A	the sum of		
	the aggregate amount of interests received during the preceding Monthly Calculation Period		3,881,255.12
	the interest accrued on the transaction accounts		0.00
	the amounts received in respect of Prepayment penalties		0.00
	the amounts received in connection with a repurchase of SME Receivables		0.00
	the amounts received in connection to a sale of SME Receivables		0.00
	Total A		3,881,255.12
B	less		
	0.25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and delinquent)		461,077.26
	the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments		105,173.09
	Total B		566,250.34
C	multiplied by the ratio of:		
	the principal outstanding amount of the Notes		1,547,487,200.00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0.00
	divided by		
	the result of		
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger		1,547,487,200.00
	plus the outstanding amount of the Subordinated Loan		713,208,800.00
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger		0.00
	Total C		0.685
	Loan Invest Receives: (D*E)		6,031,761.22
with			
D	1 month Euribor (Actual/360)		3.635%
	plus spread		0.750%
	Total D		4.385%
E	multiplied by		
	the Principal Outstanding Amount of the Notes		1,547,487,200.00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0.00
	Total E		1,547,487,200.00
	Swap Payment Date		16/09/2024
Swap Collateral Amount			
Collateral Amount			
Collateral at the end of the month			
Collateral Type			securities/cash

Monthly Cash Flow Allocation			
Principal			
Principal Available Amount		37,486,873.46	37,486,873.46
Following Amortisation or Optional redemption			
	Notes	26,234,600.00	0.00
	Subordinated Loan	11,243,400	0.00
	Expenses on Subordinated Loan	0.00	0.00
			Checken

Interest			
Total Funds Available			10,353,072.01
AIG insurance	1 Issuers Directors		0.00
PWC	2 Administrator fee	Intertrust	0.00
Factuur CTIF	3 Security Agent		0.00
Factuur NBB	4 Other Issuer fees		0.00
Paying Agent fee		NBB	8,833.00
Servicing fee		FSMA	0.00
Factuur DBRS		Servicing	95,289.30
Factuur Intertrust		Factuur Ratings	0.00
Admin Fee		Intertrust	0.00
		Factuur Accesso	394.50
		Cost of Berquin Notaries	656.29
		Hogan Lovells	0.00
		AIG	0.00
		Zurich Insurance	0.00
		Other Issuer Costs and Expenses	0.00
		DBRS	0.00
		Fitch	0.00
		Paying agency fees	0.00
		Social security / Taxes	0.00
	5 Pari-passu		
		Class A notes interest due and payable	6,031,761.22
		Swap Counterparty payments	2,269,180.58
	6 Principal Deficiency - Notes		0.00
	7 Payment to Reserve Fund for replenishment		0.00
	8 Interest on Subordinated Loan		950,945.07
	9 Principal Deficiency - Subordinated Loan		287,846.11
	10 Payment to Risk Mitigation Deposit for replenishment		0.00
	11 Swap Counterparty Default Payment		0.00
	12 Interest and Principal on Expense Subordinated Loan		0.00
	13 Dividends to Shareholders		166.66
	14 DPP		707,999.29

Capital structure			
<u>Notes</u>			
Number of Notes			14,000.00
Outstanding balance at the beginning of the month			1,547,487,200.00
Outstanding balance at the end of the month			1,521,252,600.00
Bond - Factor at the beginning of the month			0.44213920
Bond - Factor at the end of the month			0.43464360
Annual interest rate for the period			4.38500%
Interest payable for the month paid on	16/09/2024		6,031,761.22
Rating (DBRS)			AA(high)
Rating (Fitch)			AAA
<u>Subordinated Loan</u>			
Outstanding balance at the beginning of the month			713,208,800.00
Outstanding balance at the end of the month			701,965,400.00
Lening - Factor at the beginning of the month			0.46
Lening - Factor at the end of the month			0.45
Annual interest rate for the period			1.50000%
Interest payable for the month paid on	16/09/2024		950,945.07
<u>Expenses Subordinated Loan</u>			
Outstanding balance at the beginning of the month			0.00
Outstanding balance at the end of the month			0.00
Annual interest rate for the period			4.63500%
Interest payable for the month paid on	16/09/2024		0.00

Reserve Fund			
Balance at the beginning of the month			50,000,000.00
Payment from the Reserve Fund at the end of the month			0.00
Payment to the Reserve Fund at the end of the month			0.00
Balance at the end of the month			50,000,000.00

Expense Subordinated Loan			
Balance at the beginning of the month		0.00	0.00
Amount Repaid		0.00	0.00
Balance at the end of the month		0.00	0.00

Risk Mitigation deposit			
Balance at the beginning of the month		0.00	
Increase or decrease		0.00	
Balance at the end of the month		0.00	

Balance Sheet		
Assets		
Outstanding principal amount of SME Loans (end of period)	2,175,687,021.79	2,175,687,021.79
Reserve Fund (end of period)	50,000,000.00	50,000,000.00
Cash on account after roll over	8,873.46	8,873.46
Total	2,225,695,895.25	2,225,695,895.25
Liabilities		
Notes outstanding balance at the end of period	1,521,252,600.00	1,521,252,600.00
Subordinated Loan outstanding at the end of the period	701,965,400.00	701,965,400.00
Expenses Subordinated Loan outstanding at the end of period	0.00	0.00
Total	2,223,218,000.00	2,223,218,000.00

Expected future cashflow collection calculated on actual portfolio

SME LI2020 - 2024-08-31 - prepayment 5%

WAL-amortized	WAL-Notes	WAL- Notes with call 5Y	Outstanding Notional Amount Notes	Outstanding amount subordinated loans
3.86	2.44	0.76	1,521,252,600.00	701,965,400.00

Periode	interest	principal	prepayment	Total	outstanding amount CLASS A	outstanding amount subordinated loan
2024-09	4,480,034.27	34,763,072.35	8,864,018.24	48,107,124.86	1,490,046,469	688,877,273
2024-10	3,816,053.48	27,621,444.49	8,686,276.07	40,123,774.04	1,464,072,421	677,984,957
2024-11	3,894,835.42	27,259,293.93	8,538,353.93	39,692,483.28	1,438,460,409	667,245,662
2024-12	4,651,215.50	35,759,313.89	8,392,509.88	48,803,039.26	1,406,867,705	654,000,115
2025-01	4,059,844.66	30,491,241.63	8,212,629.88	42,763,716.17	1,379,169,313	642,388,954
2025-02	3,649,120.80	24,431,565.46	8,054,945.52	36,135,631.77	1,355,917,384	632,643,000
2025-03	3,734,648.69	30,048,231.99	7,922,591.45	41,705,472.13	1,328,737,112	621,251,753
2025-04	3,573,099.16	23,714,636.78	7,767,893.62	35,055,629.56	1,306,198,314	611,806,994
2025-05	3,487,400.69	23,927,011.25	7,639,629.89	35,054,041.83	1,283,596,770	602,337,002
2025-06	4,581,578.35	32,517,182.57	7,511,023.49	44,609,784.41	1,254,933,502	590,328,540
2025-07	3,403,360.46	25,090,899.52	7,347,943.62	35,842,203.60	1,231,701,328	580,596,887
2025-08	3,438,450.90	23,926,119.05	7,215,783.76	34,580,353.71	1,209,395,232	571,254,316
2025-09	3,778,781.85	28,771,790.13	7,088,907.79	39,639,479.78	1,183,706,059	560,496,107
2025-10	3,212,714.20	22,483,168.26	6,942,806.87	32,638,689.33	1,162,623,426	551,668,314
2025-11	3,297,677.61	22,636,979.54	6,822,921.80	32,757,578.95	1,141,513,928	542,830,344
2025-12	3,952,594.43	39,503,572.12	6,702,898.52	50,159,065.07	1,108,400,566	528,968,403
2026-01	3,443,163.98	20,982,100.01	6,514,647.64	30,939,911.63	1,088,691,357	520,719,379
2026-02	3,082,592.71	20,641,869.08	6,402,622.49	30,127,084.27	1,069,303,934	512,606,031
2026-03	3,127,332.07	24,955,108.87	6,292,439.88	34,374,880.82	1,046,900,690	505,649,694
2026-04	3,020,344.27	21,198,380.69	6,165,133.50	30,383,858.45	1,027,248,663	505,649,694
2026-05	2,937,675.87	24,198,170.39	6,053,651.15	33,189,497.42	1,005,402,270	505,649,694
2026-06	3,860,546.06	29,348,067.28	5,930,014.49	39,139,014.82	979,767,035	505,649,694
2026-07	2,863,348.77	20,257,248.76	5,786,672.64	28,907,270.17	960,701,104	505,649,694
2026-08	2,849,269.63	20,253,148.23	5,680,566.48	28,782,984.34	941,609,464	505,649,694
2026-09	3,128,653.08	23,006,565.10	5,574,909.32	31,710,127.49	920,448,991	505,649,694
2026-10	2,691,712.68	18,671,544.47	5,458,464.85	26,821,722.01	902,469,855	505,649,694
2026-11	2,736,818.04	18,793,577.27	5,360,156.21	26,890,551.52	884,374,020	505,649,694
2026-12	3,268,031.47	46,348,444.99	5,261,750.91	54,878,227.37	845,491,027	505,649,694
2027-01	2,918,594.39	17,439,876.42	5,051,484.58	25,409,955.39	828,334,493	505,649,694
2027-02	2,546,454.38	17,068,334.81	4,959,851.99	24,574,641.18	811,438,140	505,649,694
2027-03	2,565,317.95	19,565,580.33	4,870,106.43	27,001,004.71	792,591,537	505,649,694
2027-04	2,518,604.80	20,763,136.69	4,770,552.42	28,052,293.91	772,774,781	505,649,694
2027-05	2,410,550.68	16,322,153.71	4,666,525.01	23,399,229.40	756,376,481	505,649,694

2027-06	3,174,717.07	20,276,771.94	4,581,014.53	28,032,503.54	736,846,518	505,649,694
2027-07	2,373,433.21	16,336,484.30	4,479,740.83	23,189,658.35	720,380,962	505,649,694
2027-08	2,347,052.75	15,615,348.99	4,394,932.96	22,357,334.69	704,461,274	505,649,694
2027-09	2,549,505.63	17,560,106.44	4,313,408.59	24,423,020.66	686,960,573	505,649,694
2027-10	2,229,921.69	15,007,482.71	4,224,293.18	21,461,697.59	671,476,111	505,649,694
2027-11	2,249,242.93	15,583,820.66	4,145,940.55	21,979,004.13	655,500,631	505,649,694
2027-12	2,666,667.55	25,706,516.42	4,065,559.06	32,438,743.02	631,250,754	505,649,694
2028-01	2,448,043.23	14,489,789.15	3,944,263.94	20,882,096.32	616,097,372	505,649,694
2028-02	2,090,774.34	14,135,347.71	3,869,161.32	20,095,283.37	601,210,905	505,649,694
2028-03	2,172,382.57	19,389,199.94	3,795,808.72	25,357,391.23	581,929,968	505,649,694
2028-04	2,065,925.95	13,768,929.57	3,701,350.13	19,536,205.65	567,290,239	505,649,694
2028-05	1,963,353.36	13,417,519.90	3,630,174.05	19,011,047.30	552,920,600	505,649,694
2028-06	2,551,134.44	15,664,935.86	3,560,719.63	21,776,789.94	536,620,310	505,649,694
2028-07	1,942,587.51	13,403,165.64	3,482,391.93	18,828,145.08	522,207,447	505,649,694
2028-08	1,900,419.80	13,037,710.02	3,413,598.08	18,351,727.90	508,080,345	505,649,694
2028-09	2,090,944.18	14,710,266.96	3,346,573.41	20,147,784.55	492,481,373	505,649,694
2028-10	1,822,875.93	13,067,758.26	3,273,007.61	18,163,641.80	478,269,700	505,649,694
2028-11	1,817,595.40	13,043,681.97	3,206,433.31	18,067,710.68	464,048,835	505,649,694
2028-12	2,105,868.01	14,527,855.07	3,140,228.33	19,773,951.40	448,489,278	505,649,694
2029-01	2,031,654.00	12,308,937.47	3,068,246.37	17,408,837.84	434,851,913	505,649,694
2029-02	1,670,486.84	12,081,523.67	3,005,597.82	16,757,608.33	421,388,123	505,649,694
2029-03	1,726,715.91	13,169,935.92	2,944,131.02	17,840,782.85	406,917,816	505,649,694
2029-04	1,677,271.83	11,759,213.28	2,878,480.31	16,314,965.42	393,683,344	505,649,694
2029-05	1,575,901.20	11,516,092.75	2,818,844.54	15,910,838.49	380,640,344	505,649,694
2029-06	2,104,428.91	13,101,058.52	2,760,442.23	17,965,929.66	366,116,762	505,649,694
2029-07	1,572,566.04	11,195,788.59	2,695,820.51	15,464,175.14	353,305,439	505,649,694
2029-08	1,514,671.02	10,885,792.03	2,639,224.38	15,039,687.43	340,751,956	505,649,694
2029-09	1,698,627.62	11,996,328.84	2,584,121.79	16,279,078.25	327,132,281	505,649,694
2029-10	1,472,939.92	10,486,802.01	2,524,719.23	14,484,461.15	314,892,362	505,649,694
2029-11	1,449,934.72	10,720,629.41	2,471,708.68	14,642,272.81	302,402,501	505,649,694
2029-12	1,716,359.52	12,090,367.16	2,417,961.46	16,224,688.14	288,575,128	505,649,694
2030-01	1,682,204.26	9,864,869.26	2,358,852.73	13,905,926.26	276,837,554	505,649,694
2030-02	1,322,305.51	9,349,241.97	2,309,051.78	12,980,599.26	265,570,487	505,649,694
2030-03	1,399,280.17	10,179,091.36	2,261,554.44	13,839,925.97	253,471,570	505,649,694
2030-04	1,345,967.31	9,280,903.18	2,210,869.71	12,837,740.20	242,218,596	505,649,694
2030-05	1,251,025.84	8,965,066.13	2,164,050.81	12,380,142.78	231,250,010	505,649,694
2030-06	1,723,411.65	10,536,314.22	2,118,709.41	14,378,435.28	218,697,453	505,649,694
2030-07	1,260,210.91	9,099,384.47	2,067,151.28	12,426,746.66	207,538,455	505,649,694
2030-08	1,194,367.32	8,716,027.08	2,021,657.43	11,932,051.83	196,735,577	505,649,694
2030-09	1,365,064.95	9,595,775.78	1,977,910.77	12,938,751.50	185,014,361	505,649,694
2030-10	1,175,052.51	8,747,053.72	1,930,758.14	11,852,864.37	174,121,210	505,649,694
2030-11	1,142,714.05	8,646,047.88	1,887,255.41	11,676,017.35	163,301,174	505,649,694
2030-12	1,377,756.17	10,289,946.20	1,844,341.43	13,512,043.80	150,749,563	505,649,694
2031-01	1,380,951.41	8,685,647.92	1,794,904.84	11,861,504.17	139,818,986	505,649,694
2031-02	1,033,242.03	8,173,935.20	1,752,205.77	10,959,383.00	129,390,944	505,649,694
2031-03	1,112,547.66	9,060,650.79	1,711,765.44	11,884,963.90	117,993,627	505,649,694
2031-04	1,056,259.90	8,182,128.74	1,667,877.29	10,906,265.93	107,489,960	505,649,694
2031-05	970,042.00	7,946,860.51	1,627,747.14	10,544,649.66	97,204,453	505,649,694
2031-06	1,381,006.50	9,496,078.10	1,588,739.01	12,465,823.61	85,208,894	505,649,694
2031-07	977,948.95	8,068,587.73	1,543,578.09	10,590,114.76	74,715,681	505,649,694
2031-08	910,637.30	7,590,902.59	1,504,416.94	10,005,956.83	64,709,151	505,649,694
2031-09	1,057,167.34	8,405,188.99	1,467,361.48	10,929,717.81	53,765,237	505,649,694
2031-10	901,881.43	7,524,952.86	1,427,139.49	9,853,973.77	43,757,764	505,649,694
2031-11	863,539.58	7,277,526.23	1,390,667.55	9,531,733.37	33,991,418	505,649,694
2031-12	1,063,049.14	8,922,316.88	1,355,352.26	11,340,718.28	22,321,179	505,649,694
2032-01	1,103,194.70	7,149,955.30	1,313,479.76	9,566,629.76	12,619,084	505,649,694
2032-02	773,370.46	6,732,422.43	1,278,998.68	8,784,791.57	3,360,880	505,649,694
2032-03	867,308.19	6,735,937.05	1,246,359.16	9,499,604.40	0	505,649,694
2032-04	793,430.81	6,771,476.33	1,211,190.12	8,776,097.25	0	505,649,694
2032-05	717,058.54	6,445,787.11	1,178,667.74	8,341,513.39	0	505,649,694
2032-06	1,066,274.66	7,924,403.89	1,147,604.77	10,138,283.32	0	505,649,694
2032-07	724,911.00	6,524,628.61	1,110,644.29	8,360,183.89	0	505,649,694

2032-08	662,487.26	6,039,330.83	1,079,537.24	7,781,355.33	0	505,649,694
2032-09	781,738.92	6,986,821.09	1,050,534.09	8,819,094.10	0	505,649,694
2032-10	661,512.08	6,117,280.28	1,017,788.91	7,796,581.27	0	505,649,694
2032-11	622,918.68	5,833,076.29	988,719.75	7,444,714.73		505,649,694
2032-12	783,171.11	7,296,118.43	960,926.91	9,040,216.46		505,649,694
2033-01	861,531.01	5,755,052.33	927,286.69	7,543,870.02		505,649,694
2033-02	544,593.82	5,304,049.04	900,062.01	6,748,704.87		505,649,694
2033-03	617,950.44	5,934,024.43	874,785.69	7,426,760.57		505,649,694
2033-04	567,189.88	5,258,578.55	847,045.76	6,672,814.19		505,649,694
2033-05	504,067.53	4,999,198.30	822,170.69	6,325,436.52		505,649,694
2033-06	791,796.40	6,190,866.17	798,453.71	7,781,116.28		505,649,694
2033-07	511,822.37	4,942,861.43	769,978.36	6,224,662.15		505,649,694
2033-08	458,923.66	4,559,452.61	746,703.54	5,765,079.81		505,649,694
2033-09	550,191.32	5,086,770.36	725,085.60	6,362,047.28		505,649,694
2033-10	465,407.67	4,504,937.51	701,407.38	5,671,752.56		505,649,694
2033-11	429,872.25	4,252,615.03	680,196.09	5,362,683.37		505,649,694
2033-12	557,103.93	5,467,129.77	660,099.21	6,684,332.91		505,649,694
2034-01	668,843.47	4,189,586.25	635,136.12	5,493,565.83		505,649,694
2034-02	370,483.91	3,814,627.64	615,479.60	4,800,591.15		505,649,694
2034-03	436,514.29	4,355,589.14	597,430.80	5,389,534.22		505,649,694
2034-04	394,608.39	3,776,693.82	577,251.58	4,748,553.79		505,649,694
2034-05	343,321.21	3,502,807.15	559,513.07	4,405,641.43		505,649,694
2034-06	583,827.76	7,493,041.24	542,962.67	8,619,831.67		505,649,694
2034-07	353,097.23	3,418,180.12	510,223.00	4,281,500.35		505,649,694
2034-08	309,717.19	3,085,858.21	494,218.20	3,889,793.60		505,649,694
2034-09	383,383.75	3,601,857.70	479,632.52	4,464,873.97		505,649,694
2034-10	323,410.01	3,079,896.05	463,004.03	3,866,310.08		505,649,694
2034-11	291,211.17	2,816,408.24	448,569.81	3,556,189.22		505,649,694
2034-12	391,332.15	3,980,195.67	435,267.89	4,806,795.71		505,649,694
2035-01	533,863.90	2,658,690.52	417,278.74	3,609,833.16		505,649,694
2035-02	248,791.14	2,295,362.94	404,746.86	2,948,900.94		505,649,694
2035-03	304,288.38	2,865,235.18	393,746.28	3,563,269.84		505,649,694
2035-04	274,757.68	2,379,977.01	380,468.79	3,035,203.47		505,649,694
2035-05	233,546.47	2,062,450.63	369,222.39	2,665,219.49		505,649,694
2035-06	395,292.68	2,772,742.40	359,315.45	3,527,350.53		505,649,694
2035-07	246,037.52	2,186,499.32	346,555.06	2,779,091.91		505,649,694
2035-08	211,566.47	1,884,563.21	336,235.09	2,432,364.76		505,649,694
2035-09	266,805.20	2,373,778.54	327,187.28	2,967,771.02		505,649,694
2035-10	226,537.80	2,052,273.66	316,183.21	2,594,994.67		505,649,694
2035-11	200,221.26	1,794,569.65	306,533.82	2,301,324.74		505,649,694
2035-12	273,316.13	2,793,548.15	297,973.67	3,364,837.95		505,649,694
2036-01	442,013.17	1,915,065.44	285,378.42	2,642,457.03		505,649,694
2036-02	170,708.39	1,668,640.52	276,413.54	2,115,762.45		505,649,694
2036-03	214,856.45	2,176,859.33	268,489.15	2,660,204.94		505,649,694
2036-04	189,176.59	1,816,230.17	258,526.50	2,263,933.26		505,649,694
2036-05	157,316.26	1,573,889.59	250,073.68	1,981,279.54		505,649,694
2036-06	292,117.98	3,646,225.93	242,642.63	4,180,986.54		505,649,694
2036-07	165,106.24	1,710,489.69	226,798.90	2,102,394.83		505,649,694
2036-08	139,620.01	1,471,304.98	218,906.15	1,829,831.14		505,649,694
2036-09	177,920.81	1,875,310.92	212,020.02	2,265,251.75		505,649,694
2036-10	149,598.09	1,659,099.38	203,515.97	2,012,213.44		505,649,694
2036-11	129,762.20	1,418,014.96	195,927.45	1,743,704.61		505,649,694
2036-12	179,307.45	2,155,962.47	189,352.05	2,524,621.97		505,649,694
2037-01	367,932.96	1,492,343.83	179,796.94	2,040,073.73		505,649,694
2037-02	105,250.69	1,275,417.89	172,984.44	1,553,653.02		505,649,694
2037-03	134,755.37	1,671,314.08	167,083.47	1,973,152.91		505,649,694
2037-04	116,754.23	1,482,540.99	159,593.61	1,758,888.82		505,649,694
2037-05	93,523.70	1,255,172.33	152,903.35	1,501,599.38		505,649,694
2037-06	183,095.42	1,751,242.03	147,166.67	2,081,504.12		505,649,694
2037-07	96,840.68	1,385,574.01	139,432.32	1,621,847.01		505,649,694
2037-08	78,993.57	1,144,134.05	133,219.26	1,356,346.87		505,649,694
2037-09	105,574.85	1,461,252.57	128,015.16	1,694,842.58		505,649,694

2037-10	83,226.77	1,305,170.83	121,540.29	1,509,937.88	505,649,694
2037-11	70,055.41	1,078,098.96	115,727.69	1,263,882.06	505,649,694
2037-12	102,649.97	1,638,883.41	110,863.89	1,852,397.27	505,649,694
2038-01	304,656.04	1,148,906.27	103,735.20	1,557,297.51	505,649,694
2038-02	51,890.56	928,195.51	98,631.79	1,078,717.86	505,649,694
2038-03	72,517.77	1,242,714.26	94,448.37	1,409,680.40	505,649,694
2038-04	55,923.98	1,094,765.55	89,000.60	1,239,690.13	505,649,694
2038-05	41,261.67	853,303.97	84,177.79	978,743.43	505,649,694
2038-06	115,341.50	2,560,242.05	80,358.37	2,755,941.92	505,649,694
2038-07	41,150.16	933,599.57	69,600.24	1,044,349.97	505,649,694
2038-08	32,040.07	713,272.76	65,513.08	810,825.91	505,649,694
2038-09	49,186.47	966,392.27	62,340.21	1,077,918.95	505,649,694
2038-10	31,753.71	805,722.03	58,149.03	895,624.77	505,649,694
2038-11	25,889.64	643,696.30	54,629.51	724,215.45	505,649,694
2038-12	45,019.20	1,013,657.84	51,784.44	1,110,461.48	505,649,694
2039-01	259,191.36	633,697.54	47,443.70	940,332.60	505,649,694
2039-02	15,989.16	508,018.31	44,668.65	568,676.11	505,649,694
2039-03	28,569.18	702,563.38	42,416.93	773,549.49	505,649,694
2039-04	15,505.60	520,700.35	39,381.79	575,587.73	505,649,694
2039-05	10,409.59	363,772.31	37,099.95	411,281.85	505,649,694
2039-06	47,021.62	758,121.12	35,466.74	840,609.48	505,649,694
2039-07	8,710.76	325,746.30	32,233.57	366,690.63	505,649,694
2039-08	6,504.82	277,085.82	30,775.11	314,365.75	505,649,694
2039-09	16,486.00	429,349.26	29,520.85	475,356.11	505,649,694
2039-10	5,781.64	278,200.29	27,651.36	311,633.28	505,649,694
2039-11	3,704.17	203,677.16	26,405.28	233,786.61	505,649,694
2039-12	14,952.67	448,129.76	25,467.89	488,550.33	505,649,694
2040-01	240,351.21	9,580,441.49	23,538.40	9,844,331.10	505,649,694
2040-02	1,708.33	83,968.96	0.00	85,677.29	505,649,694
2040-03	8,586.53	171,703.40	0.00	180,289.94	505,649,694
2040-04	1,007.07	46,115.95	0.00	47,123.03	505,649,694
2040-05	785.76	35,247.62	0.00	36,033.39	505,649,694
2040-06	7,563.44	133,240.76	0.00	140,804.20	505,649,694
2040-07	410.03	22,346.34	0.00	22,756.37	505,649,694
2040-08	329.31	21,957.29	0.00	22,286.61	505,649,694
2040-09	5,347.31	102,072.16	0.00	107,419.48	505,649,694
2040-10	165.21	7,162.74	0.00	7,327.96	505,649,694
2040-11	149.56	6,163.40	0.00	6,312.96	505,649,694
2040-12	4,851.09	94,483.58	0.00	99,334.67	505,649,694
2041-01	123.96	2,511.51	0.00	2,635.48	505,649,694
2041-02	114.14	2,503.89	0.00	2,618.03	505,649,694
2041-03	3,295.89	55,892.43	0.00	59,188.32	505,649,694
2041-04	97.48	2,487.37	0.00	2,584.86	505,649,694
2041-05	86.35	2,479.46	0.00	2,565.81	505,649,694
2041-06	2,942.44	70,838.19	0.00	73,780.63	505,649,694
2041-07	69.30	2,463.38	0.00	2,532.69	505,649,694
2041-08	62.71	2,455.29	0.00	2,518.00	505,649,694
2041-09	1,983.28	55,110.48	0.00	57,093.77	505,649,694
2041-10	43.69	1,073.15	0.00	1,116.84	505,649,694
2041-11	41.04	1,068.80	0.00	1,109.84	505,649,694
2041-12	1,325.41	53,364.83	0.00	54,690.25	505,649,694
2042-01	32.83	1,060.14	0.00	1,092.97	505,649,694
2042-02	28.73	1,055.84	0.00	1,084.57	505,649,694
2042-03	668.77	52,991.70	0.00	53,660.47	505,649,694
2042-04	20.52	1,047.29	0.00	1,067.81	505,649,694
2042-05	15.89	1,043.04	0.00	1,058.93	505,649,694
2042-06	12.31	1,038.81	0.00	1,051.12	505,649,694
2042-07	7.94	1,034.59	0.00	1,042.53	505,649,694
2042-08	4.10	1,030.06	0.00	1,034.16	505,649,694
	232,912,506.35	1,773,114,916.85	407,435,561.03		

	Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
	4	287,846.11	0.0130%

Recovery Statistics	Recoveries on Defaulted Loans since Closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
	2,408,171.23	12.10%

Prepayments as a % of current balance for reference period			Annualised
	0.44101%	0.00000%	5.2921%

Triggers and replacements

1. Account bank replacement
if the LT debt rating for DBRS falls below A; or
if the LT IDR for Fitch falls below A and the ST IDR for Fitch falls below F1

2. Risk Mitigating Deposit
long term unsecured, unguaranteed and unsubordinated debt obligations of the Seller falls below a rating of BBB by DBRS

3. Swap rating triggers

3.1. Collateral posting if rating is lower than following requirement
Initial DBRS Rating Event") that, at any time the longterm, unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold")
"Fitch Required Ratings" means that the derivative counterparty rating (or "DCR", if available) or long-term IDR of an entity is rated at least "A" by Fitch or the short-term IDR of an entity is rated at least "F1" by Fitch;

3.2. Swap counterparty Transfer if rating is lower than following requirement
a "Subsequent DBRS Rating Event") that, at any time the long-term unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty or, if applicable, its credit support provider or any third party transferee, cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold")
"Fitch Subsequent Required Ratings" means that the DCR (if available) or long-term IDR of an entity is rated at least "BBB-" by Fitch or the short-term IDR of an entity is rated at least "F3" by Fitch

4. Optional Redemption upon Rating Downgrade Event
(i) the long-term, unsecured and unsubordinated debt obligations of the Seller cease to be rated at least as high as BBB(L) by DBRS or such rating is withdrawn
(ii) the deposit rating (if available) or long term IDR of the Seller cease to be rated as high as BBB- by Fitch; and the short-term IDR of the Seller ceases to be rated as high as F3 by Fitch

Counterparty Rating	
KBC Bank as the Seller, Servicer, Expenses Subordinated and Subordinated Loan Provider, Corporate Service Provider, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent, Account bank and Swap Counterparty	
LT Issuer Rating	DBRS AA(low)
ST Issuer Rating	R-1 (middle)
LT IDR	Fitch A+ (Negative)
ST IDR	F1
LT Debt Rating	A+ (Negative)

ST Debt Rating

F1

Intertrust Administrative Services B.V.
as Administrator, Back-up Servicer Facilitator

Deloitte Bedrijfsrevisoren / Réviseurs d'entreprises CVBA
as Security Agent

The Notes are only offered, directly or indirectly, to holders that satisfy the following criteria ("Eligible Holders"):

(1) they qualify as qualifying investors (in aanmerking komende beleggers / investisseurs éligibles) within the meaning of Article 5, §3/1 of the Belgian Act of 3 August 2012 on institutions for collective investment that satisfy the criteria of Directive 2009/65/EC and on institutions for investment in receivables (Wet betreffende de instellingen voor collectieve belegging die voldoen aan de criteria van Richtlijn 2009/65/EG en de instellingen voor belegging in schuldvorderingen / Loi relative aux organismes de placement collectif qui répondent aux conditions de la Directive 2009/65/CE et aux organismes de placement en créances), as amended from time to time (the "UCITS Act") ("Qualifying Investors") acting for their own account. A list of Qualifying Investors is attached as Annex 1 to this Prospectus (Qualifying Investors);

(2) they do not constitute investors that, in accordance with the annex, section (I), second indent, of the Royal Decree of 19 December 2017 concerning further rules for implementation of the directive on markets in financial instruments ("Mifid II"), have registered to be treated as non-professional investors

(3) they are holders of an exempt securities account ("X-Account") with the Securities Settlement System operated by the National Bank of Belgium or (directly or indirectly) with a participant in such system and will use that X-Account for the holding of the Notes.

The Notes may only be acquired, by direct subscription, by transfer or otherwise and may only be held by Eligible Holders. Notes may not be acquired by a transferee who is not subject to income tax or who is, as far as interest income is concerned, subject to a tax regime



Intertrust Capital Markets
Amstel Building
Prins Bernhardplein 200
1097JB Amsterdam
The Netherlands
Tel. +31(0)20-5214777
Fax +31(0)20-5214888
Website: www.Intertrustgroup.com

Loan Invest N.V., Compartment SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Portfolio Composition

Reporting period: August 2024

Summary				
Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
31/08/2024	8,498	11,838	2,175,687,021.79	256,023.42

Orgination date				
Orgination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2003	1,218,661.34	0.06%	10	0.08%
2004	1,060,538.78	0.05%	39	0.33%
2005	4,791,948.79	0.22%	107	0.90%
2006	17,663,755.55	0.81%	160	1.35%
2007	19,407,051.15	0.89%	164	1.39%
2008	18,189,550.99	0.84%	188	1.59%
2009	26,273,184.36	1.21%	291	2.46%
2010	36,370,957.29	1.67%	371	3.13%
2011	44,913,778.14	2.06%	428	3.62%
2012	65,332,207.65	3.00%	382	3.23%
2013	33,174,554.88	1.52%	233	1.97%
2014	28,206,371.47	1.30%	259	2.19%
2015	77,937,411.78	3.58%	435	3.67%
2016	233,414,859.48	10.73%	1,029	8.69%
2017	419,238,384.48	19.27%	1,666	14.07%
2018	432,086,965.23	19.86%	2,064	17.44%
2019	575,105,800.55	26.43%	3,250	27.45%
2020	141,301,039.88	6.49%	762	6.44%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Initial maturity (months)				
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < initial maturity <= 60	85,963,649.65	3.95%	2,382	20.12%
60 < initial maturity <= 120	617,992,184.73	28.40%	4,386	37.05%
120 < initial maturity <= 180	784,883,643.46	36.08%	3,218	27.18%
180 < initial maturity <= 240	566,819,600.70	26.05%	1,730	14.61%
240 < initial maturity <= 300	99,082,536.12	4.55%	109	0.92%
300 < initial maturity <= 360	20,601,757.13	0.95%	12	0.10%
360 < initial maturity <= 420	343,650.00	0.02%	1	0.01%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	1,345,369,930.13	61.84%	7,747	65.44%
60 < seasoning <= 120	708,722,359.28	32.57%	3,171	26.79%
120 < seasoning <= 180	87,203,386.98	4.01%	595	5.03%
180 < seasoning <= 240	34,391,345.40	1.58%	325	2.75%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2020 < maturity date <= 2025	74,640,626.94	3.43%	2,505	21.16%
2025 < maturity date <= 2030	633,006,294.81	29.09%	4,767	40.27%
2030 < maturity date <= 2035	905,656,391.95	41.63%	3,346	28.26%
2035 < maturity date <= 2040	553,024,557.05	25.42%	1,215	10.26%
2040 < maturity date <= 2045	9,359,151.04	0.43%	5	0.04%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	73,835,971.68	3.39%	330	2.79%
Bullet	104,237,766.05	4.79%	36	0.30%
Monthly	1,752,432,468.99	80.55%	11,105	93.81%
Quarterly	199,015,990.40	9.15%	286	2.42%
Semi annually	46,164,824.67	2.12%	81	0.68%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	104,237,766.05	4.79%	36	0.30%
French	1,478,412,688.53	67.95%	8,943	75.54%
Linear	593,036,567.21	27.26%	2,859	24.15%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	21,258,705.92	0.98%	104	0.88%
0.5 < interest rate <= 1	262,117,066.51	12.05%	973	8.22%
1 < interest rate <= 1.5	407,228,664.65	18.72%	2,213	18.69%
1.5 < interest rate <= 2	559,106,573.27	25.70%	2,628	22.20%
2 < interest rate <= 2.5	281,886,593.39	12.96%	1,533	12.95%
2.5 < interest rate <= 3	109,788,876.64	5.05%	795	6.72%
3 < interest rate <= 3.5	58,036,330.33	2.67%	402	3.40%
3.5 < interest rate <= 4	114,058,870.46	5.24%	603	5.09%
4 < interest rate <= 4.5	146,512,396.44	6.73%	820	6.93%
4.5 < interest rate <= 5	122,495,814.45	5.63%	899	7.59%
5 < interest rate <= 5.5	60,937,517.59	2.80%	561	4.74%
5.5 < interest rate <= 6	24,987,545.46	1.15%	218	1.84%
6 < interest rate <= 6.5	4,454,809.44	0.20%	51	0.43%
6.5 < interest rate <= 7	2,102,362.22	0.10%	22	0.19%
7 < interest rate <= 7.5	157,316.53	0.01%	6	0.05%
7.5 < interest rate <= 8	62,796.34	0.00%	5	0.04%
8 < interest rate <= 8.5	480,420.84	0.02%	2	0.02%
9.5 < interest rate <= 10	14,361.31	0.00%	3	0.03%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	86,358,337.16	3.97%	550	4.65%
Not apply	1,523,238,003.29	70.01%	7,946	67.12%
Other	566,090,681.34	26.02%	3,342	28.23%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	92,079,705.50	4.23%	288	2.43%
Monthly	1,779,924,093.86	81.81%	11,143	94.13%
Quarterly	243,757,250.13	11.20%	302	2.55%
Semi annually	59,925,972.30	2.75%	105	0.89%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Current balance				
Current balance	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < current balance <= 250000	697,011,685.95	32.04%	9,818	82.94%
250000 < current balance <= 500000	400,073,262.19	18.39%	1,159	9.79%
500000 < current balance <= 750000	234,466,730.38	10.78%	386	3.26%
750000 < current balance <= 1000000	132,358,430.18	6.08%	154	1.30%
1000000 < current balance <= 1250000	96,572,435.82	4.44%	87	0.73%
1250000 < current balance <= 1500000	84,750,159.86	3.90%	62	0.52%
1500000 < current balance <= 1750000	58,317,901.30	2.68%	36	0.30%
1750000 < current balance <= 2000000	63,971,945.04	2.94%	34	0.29%
2000000 < current balance <= 2250000	49,092,123.67	2.26%	23	0.19%
2250000 < current balance <= 2500000	37,851,672.37	1.74%	16	0.14%
2500000 < current balance <= 2750000	23,963,645.42	1.10%	9	0.08%
2750000 < current balance <= 3000000	17,120,257.47	0.79%	6	0.05%
3000000 < current balance <= 3250000	21,618,335.65	0.99%	7	0.06%
3250000 < current balance <= 3500000	16,592,100.89	0.76%	5	0.04%
3500000 < current balance <= 3750000	29,282,937.75	1.35%	8	0.07%
3750000 < current balance <= 4000000	15,472,685.00	0.71%	4	0.03%
4000000 < current balance <= 4250000	8,445,759.45	0.39%	2	0.02%
4250000 < current balance <= 4500000	9,000,000.00	0.41%	2	0.02%
4500000 < current balance <= 4750000	9,309,523.59	0.43%	2	0.02%
4750000 < current balance <= 5000000	10,000,000.00	0.46%	2	0.02%
5000000 < current balance <= 5250000	5,005,000.00	0.23%	1	0.01%
5500000 < current balance <= 5750000	5,712,919.02	0.26%	1	0.01%
6250000 < current balance <= 6500000	6,489,396.69	0.30%	1	0.01%
6750000 < current balance <= 7000000	6,997,447.14	0.32%	1	0.01%
7000000 < current balance <= 7250000	7,240,535.64	0.33%	1	0.01%
7500000 < current balance <= 7750000	7,620,836.77	0.35%	1	0.01%
7750000 < current balance <= 8000000	8,000,000.00	0.37%	1	0.01%
8000000 < current balance <= 8250000	16,139,657.34	0.74%	2	0.02%
8250000 < current balance <= 8500000	8,385,312.54	0.39%	1	0.01%
9250000 < current balance <= 9500000	9,350,000.00	0.43%	1	0.01%
9500000 < current balance <= 9750000	9,536,700.89	0.44%	1	0.01%
12000000 < current balance <= 12250000	12,080,480.90	0.56%	1	0.01%
12750000 < current balance <= 13000000	12,857,142.88	0.59%	1	0.01%
19750000 < current balance <= 20000000	20,000,000.00	0.92%	1	0.01%
24750000 < current balance <= 25000000	25,000,000.00	1.15%	1	0.01%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	33,036,551.72	1.52%	43	0.36%
Debt consolidation	40,084,185.12	1.84%	44	0.37%
Investment Mortgage	137,242,514.79	6.31%	518	4.38%
ND	60,339.69	0.00%	1	0.01%
Other	2,588,526.42	0.12%	36	0.30%
Purchase	1,566,878,189.52	72.02%	8,679	73.31%
Re-mortgage	169,062,493.92	7.77%	649	5.48%
Re-mortgage on Different Terms	4,162,674.27	0.19%	40	0.34%
Renovation	133,615,191.91	6.14%	1,290	10.90%
Working Capital	88,956,354.43	4.09%	538	4.54%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	216,947,315.57	9.97%	718	6.07%
Flanders	1,873,479,200.91	86.11%	10,613	89.65%
Wallonië	85,260,505.31	3.92%	507	4.28%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	33,298,282.71	1.53%	25	0.21%
01	352,435,969.34	16.20%	2,040	17.23%
02	443,361,084.57	20.38%	2,270	19.18%
03	382,421,811.38	17.58%	2,384	20.14%
04	348,896,978.51	16.04%	1,911	16.14%
05	257,267,977.62	11.82%	1,227	10.36%
06	144,209,230.97	6.63%	755	6.38%
07	92,238,730.04	4.24%	486	4.11%
08	48,714,688.07	2.24%	288	2.43%
09	42,448,701.80	1.95%	275	2.32%
10	25,890,961.26	1.19%	156	1.32%
11	2,645,462.59	0.12%	20	0.17%
12	1,857,142.93	0.09%	1	0.01%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	379,725,340.37	17.45%	603	5.09%
PLN	1,795,961,681.42	82.55%	11,235	94.91%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Agriculture, farming, fishing	140,047,592.64	6.44%	1,063	8.98%
Authorities	47,172,509.24	2.17%	21	0.18%
Automotive	57,528,058.61	2.64%	263	2.22%
Aviation	1,709,550.84	0.08%	11	0.09%
Beverages	8,000,499.35	0.37%	28	0.24%
Building & construction	134,307,777.37	6.17%	1,097	9.27%
Chemicals	18,068,944.15	0.83%	37	0.31%
Consumer products	351,141.15	0.02%	4	0.03%
Distribution	276,516,185.42	12.71%	1,546	13.06%
Electricity	4,184,339.08	0.19%	17	0.14%
Electrotechnics	6,148,798.70	0.28%	44	0.37%
Finance and insurance	71,491,117.16	3.29%	280	2.37%
Food producers	76,873,771.82	3.53%	208	1.76%
Horeca	85,686,943.76	3.94%	664	5.61%
IT	10,582,566.47	0.49%	71	0.60%
Machinery & heavy equipment	22,771,963.41	1.05%	59	0.50%
Media	3,243,825.56	0.15%	28	0.24%
Metals	38,635,394.30	1.78%	177	1.50%
Paper & pulp	1,408,959.16	0.06%	9	0.08%
Real estate	340,085,985.34	15.63%	1,452	12.27%
Sector unknown	8,171,411.00	0.38%	135	1.14%
Services	772,727,955.78	35.52%	4,400	37.17%
Shipping	9,052,403.96	0.42%	32	0.27%
Telecom	618,021.26	0.03%	10	0.08%
Textile & apparel	10,415,485.87	0.48%	30	0.25%
Timber & wooden furniture	24,057,118.69	1.11%	104	0.88%

Internal

Traders	5,825,577.50	0.27%	47	0.40%
Water	3,124.20	0.00%	1	0.01%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%

Exposure to 20 biggest borrowers				
Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans
JCAK(-3*FW#JZ].T7'0LN"	25,000,000.00	1.15%	1	0.01%
JB75&EARO<N&P.G)4N&QG#	20,000,000.00	0.92%	1	0.01%
GF4409&PMF;2008=K/S3(!	18,357,555.20	0.84%	12	0.10%
F[]S[L=HMS\$VGEC[1<(X'%/	13,844,647.40	0.64%	3	0.03%
DN[>7BB+\$VJEL<+ _K-X%/	12,857,142.88	0.59%	1	0.01%
N%VX'<;-A/IH*C;1W>@C#	12,710,366.16	0.58%	2	0.02%
L7MLT*XU#U@7@#5?75<L)	12,207,798.07	0.56%	2	0.02%
OU4H%"+RQ-Z5&5(45.)5N)	11,357,142.30	0.52%	3	0.03%
MVZR'V&CO>#TQ^4,9);P/	10,743,471.65	0.49%	3	0.03%
OG^PULI<.1O"1I9&H-G=/'	10,000,000.00	0.46%	3	0.03%
HON/N)2&=BJ13DZ;)V?=:	9,536,700.89	0.44%	1	0.01%
MST@N:.*@3ROVO('&\D&	9,327,836.90	0.43%	4	0.03%
H.7LQ@?1IN&&2AHX0X87.#	8,116,338.91	0.37%	1	0.01%
O%A\[LC<^S3V]2,IL\$KV1*	8,070,957.70	0.37%	5	0.04%
DIXB\$E="UQ4MFT=C1M&0/\$	8,023,318.43	0.37%	1	0.01%
E078<TMVH@;Y[4PPRIAJ,	8,000,000.00	0.37%	1	0.01%
K7K@6IML._)_@ME0V\$5AQ4-	7,662,370.61	0.35%	2	0.02%
C'A@ON>J).U\$3=L;8L\$!,	7,585,149.67	0.35%	2	0.02%
JM)*3C&J[H\TF&4\$#0VW*	6,979,563.29	0.32%	5	0.04%
E^>SIL)CR3\9=-*3DS*(6,489,396.69	0.30%	1	0.01%
Others	1,948,817,265.04	89.57%	11,784	99.54%
Grand total	2,175,687,021.79	100.00%	11,838	100.00%