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Loan Invest N.V., SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Investor Report

Reporting period: April 2024

MONTHLY CALCULATION REPORT

Floating Rate Interest Period (31/03/24 - 30/04/24)
Monthly Total

The Loan Portfolio

Number of Loans		
Beginning of Period	13,157	13,157
Sched principal collected	305	305
Prepaid Loans	17	17
Partial prepaid loans	0	0
Repurchased Loans	0	0
Defaulted Loans during period	6	6
Defaulted Loans reopend to normal	0	0
End of month	12,829	12,829
Delinquent Receivables at the end of the Monthly Calculation Period	12	12

Outstanding Principal Amount of SME loans		
Beginning of Period	2,388,572,726.92	2,388,572,726.92
Scheduled Principal collected	31,178,560.72	31,178,560.72
Full Prepayments	7,591,496.21	7,591,496.21
Partial Prepayments	9,712.09	9,712.09
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	222,837.10	222,837.10
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	0.00	0.00
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	2,349,570,120.80	2,349,570,120.80
Principal balance of Delinquent Loans at the end of the Calculation Period	1,317,286.28	1,317,286.28
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	6,687,428.59	6,687,428.59
Write-off defaulted loans	0.00	0.00
Balance of Non Defaulted Loans	2,349,570,120.80	2,349,570,120.80
Balance of Non Delinquent Loans	2,348,252,834.52	2,348,252,834.52
Balance of reopened Loans	0.00	0.00

Floating Rate Interest Period (31/03/24 - 30/04/24)
Monthly Total

Cash Flows

Monthly Cash Flows			
Principal Available Amount:			
Previously Principal Available Amount		6,989.08	6,989.08
Principal Receipts			
Repayment of principal		31,178,560.72	31,178,560.72
Prepayment in full of principal		7,591,496.21	7,591,496.21
Partial prepayment of principal		9,712.09	9,712.09
Repurchase by the seller Receipts		0.00	0.00
Principal from sale of Issuer assets		0.00	0.00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conmingling Risk and/or Set-Off Risk		0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger		722,460.52	722,460.52
Principal Available Amount		39,509,218.62	39,509,218.62
Notes Interest Available Amount			
Revenue Receipts			
Interest, including penalty interest, sundries on SME Receivables		4,248,551.94	4,248,551.94
Interest accrued on the Transaction Account		0.00	0.00
Prepayment Penalties under the SME Loans		0.00	0.00
Net Proceeds on any SME Loans		35,918.74	35,918.74
Amounts to be drawn from the Reserve Account on MPD		0.00	0.00
Amounts to be received from the Swap on MPD		6,444,508.46	6,444,508.46
Amounts received in connection to a repurchase pursuant MRPA		0.00	0.00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement		0.00	0.00
Amounts received as post-foreclosure proceeds		0.00	0.00
Any interest amount standing to the credit of the Issuer Collection Account		0.00	0.00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or Conmingling Risk and/or Set-off Risk)		0.00	0.00
Total Note Interest Available Amount			10,728,979.14

Swap Calculation			
	Loan Invest Pays: (A-B)*C		2,500,712.85
with			
A	the sum of		
	the aggregate amount of interests received during the preceding Monthly Calculation Period		4,248,551.94
	the interest accrued on the transaction accounts		0.00
	the amounts received in respect of Prepayment penalties		0.00
	the amounts received in connection with a repurchase of SME Receivables		0.00
	the amounts received in connection to a sale of SME Receivables		0.00
	Total A		4,248,551.94
B	less		
	0,25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and delinquent)		497,619.32
	the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments		103,642.90
	Total B		601,262.22
C	multiplied by the ratio of:		
	the principal outstanding amount of the Notes		1,670,643,800.00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0.00
	divided by		
	the result of		
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger		1,670,643,800.00
	plus the outstanding amount of the Subordinated Loan		765,990,200.00
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger		0.00
	Total C		0.686
	Loan Invest Receives: (D*E)		6,444,508.46
with			
D	1 month Euribor (Actual/360)		3.879%
	plus spread		0.750%
	Total D		4.629%
E	multiplied by		
	the Principal Outstanding Amount of the Notes		1,670,643,800.00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0.00
	Total E		1,670,643,800.00
	Swap Payment Date		15/05/2024

Swap Collateral Amount	
Collateral Amount	
Collateral at the end of the month	
Collateral Type	securities/cash

Monthly Cash Flow Allocation			
Principal			
Principal Available Amount		39,509,218.62	39,509,218.62
Following Amortisation or Optional redemption			
	Notes	27,655,600.00	0.00
	Subordinated Loan	11,852,400	0.00
	Expenses on Subordinated Loan	0.00	0.00
			Checken

Interest			
Total Funds Available			10,728,979.14
AIG insurance	1 Issuers Directors		0.00
PWC	2 Administrator fee	Intertrust	4,119.04
Factuur CTIF	3 Security Agent		0.00
Factuur NBB	4 Other Issuer fees	NBB	0.00
Paying Agent fee		FSMA	0.00
Servicing fee		Servicing	99,523.86
Factuur DBRS		Factuur Ratings	0.00
Factuur Intertrust		Intertrust	0.00
Admin Fee		Factuur NBB	0.00
		Cost of Auditor	0.00
		Hogan Lovells	0.00
		Paying Agent	0.00
		Zurich Insurance	0.00
		Other Issuer Costs and Expenses	0.00
		Bank Charges	0.00
		Audit report	0.00
		Deloitte	0.00
		Social security / Taxes	0.00
	5 Pari-passu	Class A notes interest due and payable	6,444,508.46
		Swap Counterparty payments	2,500,712.85
	6 Principal Deficiency - Notes		0.00
	7 Payment to Reserve Fund for replenishment		0.00
	8 Interest on Subordinated Loan		957,487.75
	9 Principal Deficiency - Subordinated Loan		722,460.52
	10 Payment to Risk Mitigation Deposit for replenishment		0.00
	11 Swap Counterparty Default Payment		0.00
	12 Interest and Principal on Expense Subordinated Loan		0.00
	13 Dividends to Shareholders		166.66
	14 DPP		0.00

Capital structure			
<u>Notes</u>			
Number of Notes			14,000.00
Outstanding balance at the beginning of the month			1,670,643,800.00
Outstanding balance at the end of the month			1,642,988,200.00
Bond - Factor at the beginning of the month			0.47732680
Bond - Factor at the end of the month			0.46942520
Annual interest rate for the period			4.62900%
Interest payable for the month paid on	15/05/2024		6,444,508.46
Rating (DBRS)			AA(high)
Rating (Fitch)			AAA
<u>Subordinated Loan</u>			
Outstanding balance at the beginning of the month			765,990,200.00
Outstanding balance at the end of the month			754,137,800.00
Lending - Factor at the beginning of the month			0.49
Lending - Factor at the end of the month			0.49
Annual interest rate for the period			1.50000%
Interest payable for the month paid on	15/05/2024		957,487.75
<u>Expenses Subordinated Loan</u>			
Outstanding balance at the beginning of the month			0.00
Outstanding balance at the end of the month			0.00
Annual interest rate for the period			4.87900%
Interest payable for the month paid on	15/05/2024		0.00

Reserve Fund			
Balance at the beginning of the month			50,000,000.00
Payment from the Reserve Fund at the end of the month			0.00
Payment to the Reserve Fund at the end of the month			0.00
Balance at the end of the month			50,000,000.00

Expense Subordinated Loan			
Balance at the beginning of the month		0.00	0.00
Amount Repaid		0.00	0.00
Balance at the end of the month		0.00	0.00

Risk Mitigation deposit			
Balance at the beginning of the month		0.00	
Increase or decrease		0.00	
Balance at the end of the month		0.00	

Floating Rate Interest Period (31/03/24 - 30/04/24)
Monthly Total

Balance Sheet		
Assets		
Outstanding principal amount of SME Loans (end of period)	2,349,570,120.80	2,349,570,120.80
Reserve Fund (end of period)	50,000,000.00	50,000,000.00
Cash on account after roll over	1,218.62	1,218.62
Total	2,399,571,339.42	2,399,571,339.42
Liabilities		
Notes outstanding balance at the end of period	1,642,988,200.00	1,642,988,200.00
Subordinated Loan outstanding at the end of the period	754,137,800.00	754,137,800.00
Expenses Subordinated Loan outstanding at the end of period	0.00	0.00
Total	2,397,126,000.00	2,397,126,000.00

Expected future cashflow collection calculated on actual portfolio

SME LI2020 - 2024-04-30 - prepayment 5%

WAL-amortized	WAL-Notes	WAL- Notes with call 5Y	Outstanding Notional Amount Notes	Outstanding amount subordinated loans
3.91	2.55	1.03	1,642,988,200.00	754,137,800.00

Periode	interest	principal	prepayment	Total		outstanding amount CLASS A	outstanding amount subordinated loan
2024-05	4,076,280.33	30,941,358.68	9,572,439.51	44,590,078.52	31	1,614,054,535	741,983,661
2024-06	5,461,696.99	42,942,293.54	9,407,381.28	57,811,371.81	61	1,576,664,159	726,278,758
2024-07	4,036,336.71	31,230,940.53	9,194,102.23	44,461,379.46	92	1,547,786,859	714,151,245
2024-08	4,015,485.74	27,829,607.54	9,029,405.60	40,874,498.88	123	1,521,454,030	703,093,541
2024-09	4,470,225.95	34,597,989.57	8,879,237.42	47,947,452.93	153	1,490,389,833	690,050,373
2024-10	3,796,449.76	27,549,498.74	8,702,105.81	40,048,054.31	184	1,464,485,088	679,174,892
2024-11	3,857,496.46	27,248,967.15	8,554,412.29	39,660,875.90	214	1,438,897,933	668,433,878
2024-12	4,738,337.95	35,754,979.21	8,408,544.89	48,901,862.05	245	1,407,332,769	655,184,821
2025-01	4,040,286.83	30,352,332.89	8,228,617.22	42,621,236.95	276	1,379,753,930	643,610,536
2025-02	3,613,523.60	24,445,845.15	8,071,433.66	36,130,802.41	304	1,356,506,770	633,855,352
2025-03	3,727,166.24	29,928,389.20	7,938,954.24	41,594,509.67	335	1,329,431,930	622,495,149
2025-04	3,554,206.23	23,670,712.16	7,784,677.99	35,009,596.38	365	1,306,938,781	613,058,532
2025-05	3,455,595.06	23,941,114.63	7,656,524.84	35,053,234.53	396	1,284,341,519	603,579,240
2025-06	4,646,531.64	32,634,192.80	7,527,792.15	44,808,516.59	426	1,255,616,285	591,530,645
2025-07	3,386,044.33	25,007,875.69	7,364,167.25	35,758,087.27	457	1,232,459,398	581,819,032
2025-08	3,409,524.50	24,043,273.15	7,232,279.54	34,685,077.19	488	1,210,084,247	572,436,366
2025-09	3,771,710.99	28,638,010.39	7,104,859.07	39,514,580.45	518	1,184,510,123	561,713,505
2025-10	3,196,046.67	22,423,208.86	6,959,238.19	32,578,493.72	549	1,163,484,039	552,898,771
2025-11	3,267,760.30	22,631,410.33	6,839,530.46	32,738,701.10	579	1,142,392,216	544,057,489
2025-12	4,036,074.06	39,375,393.40	6,719,462.20	50,130,929.66	610	1,109,399,080	530,229,032
2026-01	3,426,612.50	20,942,988.40	6,531,666.06	30,901,266.95	641	1,089,729,917	521,986,636
2026-02	3,054,346.65	20,663,529.93	6,419,730.91	30,137,607.50	669	1,070,338,700	513,861,658
2026-03	3,122,303.38	24,867,084.15	6,309,390.36	34,298,777.89	700	1,048,014,188	505,649,694
2026-04	3,004,364.29	21,145,893.93	6,182,373.54	30,332,631.76	730	1,028,428,169	505,649,694
2026-05	2,912,855.81	24,152,218.15	6,071,034.79	33,136,108.75	761	1,006,648,155	505,649,694
2026-06	3,931,558.47	29,394,674.77	5,947,901.52	39,274,134.76	791	981,020,786	505,649,694
2026-07	2,848,525.23	20,216,094.50	5,803,911.49	28,868,531.22	822	962,012,910	505,649,694
2026-08	2,826,584.33	20,391,136.96	5,697,902.77	28,915,624.06	853	942,848,231	505,649,694

2026-09	3,122,873.98	22,941,936.03	5,591,612.79	31,656,422.80	883	921,768,316	505,649,694
2026-10	2,677,368.54	18,652,453.89	5,475,363.58	26,805,186.00	914	903,829,718	505,649,694
2026-11	2,713,617.90	18,822,695.34	5,377,063.86	26,913,377.11	944	885,738,957	505,649,694
2026-12	3,345,633.58	46,082,884.81	5,278,471.05	54,706,989.43	975	847,128,134	505,649,694
2027-01	2,904,361.52	17,431,258.33	5,069,218.53	25,404,838.38	1006	830,003,968	505,649,694
2027-02	2,524,909.35	17,118,800.70	4,977,548.80	24,621,258.85	1034	813,094,454	505,649,694
2027-03	2,561,174.21	19,537,229.11	4,887,525.54	26,985,928.85	1065	794,299,815	505,649,694
2027-04	2,504,985.80	20,690,439.04	4,788,016.06	27,983,440.90	1095	774,572,125	505,649,694
2027-05	2,392,155.49	16,372,995.66	4,684,213.68	23,449,364.83	1126	758,159,366	505,649,694
2027-06	3,242,024.80	20,437,529.58	4,598,424.01	28,277,978.39	1156	738,536,210	505,649,694
2027-07	2,360,920.64	16,327,388.74	4,496,424.43	23,184,733.81	1187	722,103,451	505,649,694
2027-08	2,330,550.88	15,787,159.66	4,411,585.64	22,529,296.18	1218	706,071,994	505,649,694
2027-09	2,545,081.17	17,550,027.60	4,329,293.45	24,424,402.22	1248	688,607,663	505,649,694
2027-10	2,218,107.05	15,015,178.02	4,240,154.39	21,473,439.46	1279	673,140,896	505,649,694
2027-11	2,233,077.63	15,633,808.03	4,161,705.78	22,028,591.44	1309	657,150,312	505,649,694
2027-12	2,738,355.85	25,743,325.79	4,081,056.41	32,562,738.04	1340	632,915,696	505,649,694
2028-01	2,436,477.26	14,490,571.52	3,959,548.18	20,886,596.96	1371	617,785,526	505,649,694
2028-02	2,076,343.55	14,190,841.69	3,884,380.11	20,151,565.35	1400	602,876,743	505,649,694
2028-03	2,169,333.71	19,326,541.07	3,810,739.42	25,306,614.20	1431	583,682,041	505,649,694
2028-04	2,055,168.59	13,774,662.91	3,716,475.27	19,546,306.78	1461	569,060,968	505,649,694
2028-05	1,951,862.18	13,477,283.16	3,645,214.21	19,074,359.55	1492	554,664,105	505,649,694
2028-06	2,615,039.79	15,833,600.10	3,575,455.04	22,024,094.92	1522	538,249,148	505,649,694
2028-07	1,932,956.71	13,406,064.17	3,496,380.15	18,835,401.03	1553	523,857,135	505,649,694
2028-08	1,890,555.36	13,202,217.35	3,427,517.49	18,520,290.21	1584	509,611,981	505,649,694
2028-09	2,088,284.74	14,703,053.52	3,359,765.90	20,151,104.16	1614	494,045,632	505,649,694
2028-10	1,813,898.44	13,065,554.23	3,286,175.73	18,165,628.40	1645	479,859,211	505,649,694
2028-11	1,808,688.14	13,090,837.85	3,219,556.76	18,119,082.76	1675	465,620,811	505,649,694
2028-12	2,171,496.54	14,699,843.49	3,153,106.20	20,024,446.22	1706	449,937,280	505,649,694
2029-01	2,022,994.04	12,316,194.47	3,080,371.07	17,419,559.58	1737	436,315,831	505,649,694
2029-02	1,663,249.29	12,140,763.23	3,017,643.56	16,821,656.08	1765	422,821,453	505,649,694
2029-03	1,725,211.33	13,177,525.68	2,955,886.33	17,858,623.34	1796	408,369,080	505,649,694
2029-04	1,669,219.73	11,758,281.63	2,890,156.81	16,317,658.17	1826	395,157,422	505,649,694
2029-05	1,571,066.03	11,566,200.14	2,830,477.26	15,967,743.43	1857	382,090,700	505,649,694
2029-06	2,165,200.36	13,277,954.69	2,771,823.41	18,214,978.47	1887	367,431,113	505,649,694
2029-07	1,565,490.89	11,191,151.08	2,706,434.63	15,463,076.60	1918	354,645,295	505,649,694
2029-08	1,510,967.82	11,038,307.38	2,649,814.15	15,199,089.35	1949	341,971,459	505,649,694
2029-09	1,697,398.97	11,987,371.27	2,594,047.05	16,278,817.29	1979	328,383,446	505,649,694
2029-10	1,466,490.66	10,483,006.06	2,534,640.54	14,484,137.26	2010	316,167,371	505,649,694
2029-11	1,447,716.65	10,760,470.16	2,481,605.04	14,689,791.85	2040	303,661,015	505,649,694
2029-12	1,773,993.08	12,254,893.21	2,427,655.19	16,456,541.48	2071	289,701,768	505,649,694
2030-01	1,675,998.13	9,861,483.19	2,367,836.67	13,905,317.99	2102	277,986,778	505,649,694
2030-02	1,321,472.77	9,400,608.92	2,318,012.90	13,040,094.59	2130	266,688,622	505,649,694
2030-03	1,398,590.61	10,185,469.99	2,270,269.79	13,854,330.38	2161	254,604,032	505,649,694
2030-04	1,340,118.32	9,283,587.91	2,219,523.56	12,843,229.79	2191	243,367,136	505,649,694
2030-05	1,250,556.87	8,991,106.84	2,172,658.46	12,414,322.17	2222	232,391,162	505,649,694
2030-06	1,777,799.94	10,719,909.45	2,127,175.90	14,624,885.29	2252	219,679,162	505,649,694
2030-07	1,254,694.04	9,097,934.48	2,074,835.28	12,427,463.80	2283	208,540,207	505,649,694
2030-08	1,192,634.08	8,718,622.66	2,029,316.04	11,940,572.78	2314	197,752,691	505,649,694
2030-09	1,363,688.01	9,597,206.05	1,985,527.60	12,946,421.67	2344	186,050,391	505,649,694
2030-10	1,169,695.61	8,741,965.50	1,938,338.11	11,849,999.22	2375	175,181,027	505,649,694
2030-11	1,141,612.33	8,660,948.12	1,894,825.23	11,697,385.69	2405	164,364,388	505,649,694
2030-12	1,425,345.94	10,454,075.97	1,851,819.71	13,731,241.62	2436	151,666,523	505,649,694
2031-01	1,375,645.01	8,677,719.10	1,801,683.97	11,855,048.08	2467	140,763,058	505,649,694
2031-02	1,032,113.96	8,191,660.58	1,758,989.58	10,982,764.12	2495	130,334,353	505,649,694
2031-03	1,111,248.03	9,063,814.06	1,718,449.40	11,893,511.49	2526	118,954,107	505,649,694
2031-04	1,051,153.92	8,188,335.60	1,674,521.12	10,914,010.64	2556	108,462,331	505,649,694
2031-05	969,319.69	7,976,513.63	1,634,338.62	10,580,171.94	2587	98,163,221	505,649,694
2031-06	1,425,013.95	9,682,404.84	1,595,182.82	12,702,601.61	2617	85,989,022	505,649,694
2031-07	973,076.30	8,074,954.10	1,549,236.53	10,597,266.93	2648	75,507,235	505,649,694

2031-08	909,317.11	7,622,702.32	1,510,026.39	10,042,045.82	2679	65,483,220	505,649,694
2031-09	1,055,030.19	8,419,071.95	1,472,818.52	10,946,920.66	2709	54,543,669	505,649,694
2031-10	897,118.51	7,535,682.76	1,432,517.74	9,865,319.01	2740	44,541,929	505,649,694
2031-11	862,097.81	7,309,814.54	1,395,980.18	9,567,892.53	2770	34,756,601	505,649,694
2031-12	1,099,774.95	9,102,580.76	1,360,511.69	11,562,867.41	2801	22,904,088	505,649,694
2032-01	1,098,400.64	7,162,692.75	1,317,883.76	9,578,977.15	2832	13,204,133	505,649,694
2032-02	771,811.26	6,769,072.69	1,283,332.84	8,824,216.79	2861	3,919,524	505,649,694
2032-03	864,971.60	7,410,438.00	1,250,526.34	9,525,935.94	2892	0	505,649,694
2032-04	788,765.99	6,788,997.54	1,215,240.50	8,793,004.03	2922	0	505,649,694
2032-05	715,862.55	6,485,474.81	1,182,630.25	8,383,967.60	2953	0	505,649,694
2032-06	1,098,665.49	8,112,873.67	1,151,389.44	10,362,928.59	2983	0	505,649,694
2032-07	720,507.75	6,542,426.95	1,113,645.68	8,376,580.38	3014		505,649,694
2032-08	660,748.03	6,062,203.36	1,082,453.89	7,805,405.28	3045		505,649,694
2032-09	778,793.17	6,991,108.35	1,053,345.68	8,823,247.20	3075		505,649,694
2032-10	657,395.75	6,118,879.80	1,020,571.58	7,796,847.13	3106		505,649,694
2032-11	621,320.61	5,854,868.17	991,484.57	7,467,673.35	3136		505,649,694
2032-12	808,874.63	7,468,496.99	963,591.68	9,240,963.30	3167		505,649,694
2033-01	857,690.82	5,756,818.47	929,238.30	7,543,747.59	3198		505,649,694
2033-02	543,171.87	5,329,596.02	901,998.48	6,774,766.37	3226		505,649,694
2033-03	615,413.84	5,946,571.36	876,610.19	7,438,595.40	3257		505,649,694
2033-04	563,799.36	5,261,730.95	848,811.71	6,674,342.02	3287		505,649,694
2033-05	503,254.58	5,021,738.17	823,916.60	6,348,909.35	3318		505,649,694
2033-06	813,637.45	6,351,994.10	800,100.68	7,965,732.23	3348		505,649,694
2033-07	509,059.92	4,947,130.65	770,962.16	6,227,152.73	3379		505,649,694
2033-08	458,084.93	4,586,062.90	747,665.94	5,791,813.77	3410		505,649,694
2033-09	548,035.31	5,089,497.23	725,935.67	6,363,468.21	3440		505,649,694
2033-10	463,104.88	4,512,620.89	702,242.88	5,677,968.65	3471		505,649,694
2033-11	429,252.27	4,280,330.36	680,996.88	5,390,579.51	3501		505,649,694
2033-12	572,624.40	5,633,279.08	660,783.82	6,866,687.29	3532		505,649,694
2034-01	666,923.72	4,199,846.44	635,141.02	5,501,911.18	3563		505,649,694
2034-02	370,085.94	3,845,555.93	615,442.69	4,831,084.56	3591		505,649,694
2034-03	435,335.28	4,362,077.71	597,268.03	5,394,681.01	3622		505,649,694
2034-04	393,148.24	3,791,427.20	577,063.04	4,761,638.48	3652		505,649,694
2034-05	343,401.12	3,537,392.26	559,265.27	4,440,058.65	3683		505,649,694
2034-06	596,089.29	7,621,291.44	542,574.98	8,759,955.71	3713		505,649,694
2034-07	352,504.73	3,427,723.28	509,314.38	4,289,542.38	3744		505,649,694
2034-08	310,156.78	3,109,267.18	493,274.40	3,912,698.36	3775		505,649,694
2034-09	383,286.90	3,600,890.93	478,597.20	4,462,775.02	3805		505,649,694
2034-10	323,125.86	3,083,745.67	461,976.86	3,868,848.39	3836		505,649,694
2034-11	291,673.15	2,838,487.46	447,531.14	3,577,691.75	3866		505,649,694
2034-12	396,838.73	4,142,592.76	434,143.50	4,973,574.99	3897		505,649,694
2035-01	533,752.48	2,668,023.82	415,497.31	3,617,273.61	3928		505,649,694
2035-02	249,107.90	2,323,829.56	402,934.66	2,975,872.12	3956		505,649,694
2035-03	304,380.54	2,870,054.25	391,825.49	3,566,260.28	3987		505,649,694
2035-04	274,544.90	2,387,049.14	378,536.18	3,040,130.23	4017		505,649,694
2035-05	233,705.87	2,090,275.94	367,268.85	2,691,250.66	4048		505,649,694
2035-06	396,309.67	2,773,425.26	357,256.51	3,526,991.43	4078		505,649,694
2035-07	245,687.43	2,190,146.21	344,501.72	2,780,335.36	4109		505,649,694
2035-08	211,154.71	1,891,946.30	334,175.25	2,437,276.26	4140		505,649,694
2035-09	266,543.46	2,373,142.12	325,105.76	2,964,791.33	4170		505,649,694
2035-10	226,044.88	2,055,890.71	314,112.76	2,596,048.35	4201		505,649,694
2035-11	199,664.60	1,801,325.74	304,457.07	2,305,447.42	4231		505,649,694
2035-12	272,335.83	2,784,856.45	295,877.85	3,353,070.14	4262		505,649,694
2036-01	441,364.51	1,919,637.54	283,326.56	2,644,328.61	4293		505,649,694
2036-02	170,013.10	1,677,068.62	274,351.41	2,121,433.13	4322		505,649,694
2036-03	214,318.27	2,177,834.27	266,401.09	2,658,553.63	4353		505,649,694
2036-04	188,388.32	1,822,131.39	256,442.97	2,266,962.68	4383		505,649,694
2036-05	156,635.44	1,583,565.47	247,974.60	1,988,175.51	4414		505,649,694
2036-06	292,762.96	3,623,174.47	240,512.68	4,156,450.10	4444		505,649,694

2036-07	164,205.88	1,717,725.63	224,771.54	2,106,703.05	4475	505,649,694
2036-08	138,642.33	1,482,422.05	216,857.56	1,837,921.95	4506	505,649,694
2036-09	177,005.64	1,880,602.53	209,934.49	2,267,542.66	4536	505,649,694
2036-10	148,552.40	1,666,119.36	201,417.38	2,016,089.14	4567	505,649,694
2036-11	128,631.43	1,428,019.36	193,808.81	1,750,459.60	4597	505,649,694
2036-12	177,912.57	2,154,742.02	187,201.28	2,519,855.87	4628	505,649,694
2037-01	366,705.00	1,500,933.98	177,659.91	2,045,298.89	4659	505,649,694
2037-02	103,971.64	1,287,401.59	170,821.11	1,562,194.34	4687	505,649,694
2037-03	133,626.79	1,671,802.96	164,880.13	1,970,309.88	4718	505,649,694
2037-04	115,440.78	1,485,220.91	157,397.26	1,758,058.95	4748	505,649,694
2037-05	92,328.34	1,254,871.78	150,705.03	1,497,905.15	4779	505,649,694
2037-06	183,566.01	1,743,762.36	144,978.53	2,072,306.91	4809	505,649,694
2037-07	95,691.38	1,382,748.62	137,283.57	1,615,723.57	4840	505,649,694
2037-08	77,864.09	1,145,025.82	131,090.77	1,353,980.68	4871	505,649,694
2037-09	104,528.56	1,456,908.07	125,891.71	1,687,328.34	4901	505,649,694
2037-10	82,252.30	1,302,487.86	119,443.19	1,504,183.35	4932	505,649,694
2037-11	69,109.24	1,078,136.01	113,650.07	1,260,895.32	4962	505,649,694
2037-12	101,681.08	1,629,755.96	108,794.58	1,840,231.62	4993	505,649,694
2038-01	303,837.85	1,147,597.53	101,711.51	1,553,146.90	5024	505,649,694
2038-02	51,135.33	926,056.07	96,621.67	1,073,813.07	5052	505,649,694
2038-03	71,904.48	1,235,376.69	92,455.16	1,399,736.33	5083	505,649,694
2038-04	55,318.78	1,089,343.65	87,045.41	1,231,707.84	5113	505,649,694
2038-05	40,751.08	851,682.80	82,252.65	974,686.53	5144	505,649,694
2038-06	116,836.46	2,531,261.08	78,447.68	2,726,545.23	5174	505,649,694
2038-07	40,783.64	930,956.00	67,815.41	1,039,555.05	5205	505,649,694
2038-08	31,726.70	714,774.09	63,746.29	810,247.08	5236	505,649,694
2038-09	48,902.47	961,374.73	60,574.50	1,070,851.70	5266	505,649,694
2038-10	31,509.76	803,228.24	56,410.95	891,148.95	5297	505,649,694
2038-11	25,666.19	643,818.35	52,908.68	722,393.22	5327	505,649,694
2038-12	44,828.90	1,006,997.46	50,070.12	1,101,896.48	5358	505,649,694
2039-01	259,023.90	633,331.76	45,763.50	938,119.16	5389	505,649,694
2039-02	15,844.05	509,381.02	42,996.78	568,221.85	5417	505,649,694
2039-03	28,461.74	694,777.03	40,746.33	763,985.10	5448	505,649,694
2039-04	15,424.32	516,428.28	37,749.71	569,602.32	5478	505,649,694
2039-05	10,350.23	361,999.22	35,491.92	407,841.37	5509	505,649,694
2039-06	48,977.15	749,957.84	33,872.50	832,807.48	5539	505,649,694
2039-07	8,691.13	323,623.48	30,679.07	362,993.68	5570	505,649,694
2039-08	6,500.65	275,820.18	29,235.60	311,556.43	5601	505,649,694
2039-09	16,481.10	424,510.90	27,992.77	468,984.77	5631	505,649,694
2039-10	5,780.54	275,805.72	26,149.21	307,735.47	5662	505,649,694
2039-11	3,706.10	202,472.64	24,919.01	231,097.74	5692	505,649,694
2039-12	14,954.94	443,051.86	23,992.59	481,999.38	5723	505,649,694
2040-01	240,351.91	9,426,706.07	22,089.79	9,689,147.77	5754	505,649,694
2040-02	1,710.58	83,531.42	0.00	85,242.00	5783	505,649,694
2040-03	8,586.43	169,846.65	0.00	178,433.08	5814	505,649,694
2040-04	1,005.73	45,993.44	0.00	46,999.17	5844	505,649,694
2040-05	784.94	35,297.67	0.00	36,082.62	5875	505,649,694
2040-06	7,563.60	131,707.03	0.00	139,270.64	5905	505,649,694
2040-07	410.68	22,697.40	0.00	23,108.08	5936	505,649,694
2040-08	328.48	22,312.41	0.00	22,640.89	5967	505,649,694
2040-09	5,344.75	101,132.78	0.00	106,477.53	5997	505,649,694
2040-10	160.77	7,752.39	0.00	7,913.16	6028	505,649,694
2040-11	143.48	6,335.53	0.00	6,479.01	6058	505,649,694
2040-12	4,844.44	93,230.09	0.00	98,074.54	6089	505,649,694
2041-01	116.82	2,740.82	0.00	2,857.64	6120	505,649,694
2041-02	114.14	2,463.49	0.00	2,577.64	6148	505,649,694
2041-03	3,295.89	54,990.78	0.00	58,286.67	6179	505,649,694
2041-04	97.48	2,447.25	0.00	2,544.73	6209	505,649,694
2041-05	86.35	2,439.46	0.00	2,525.81	6240	505,649,694

2041-06	2,942.44	69,695.44	0.00	72,637.88	6270	505,649,694
2041-07	69.30	2,423.64	0.00	2,492.95	6301	505,649,694
2041-08	62.71	2,415.68	0.00	2,478.39	6332	505,649,694
2041-09	1,983.28	54,221.45	0.00	56,204.73	6362	505,649,694
2041-10	43.69	1,055.84	0.00	1,099.53	6393	505,649,694
2041-11	41.04	1,051.55	0.00	1,092.60	6423	505,649,694
2041-12	1,325.41	52,503.96	0.00	53,829.37	6454	505,649,694
2042-01	32.83	1,043.04	0.00	1,075.87	6485	505,649,694
2042-02	28.73	1,038.81	0.00	1,067.54	6513	505,649,694
2042-03	668.77	52,136.84	0.00	52,805.62	6544	505,649,694
2042-04	20.52	1,030.39	0.00	1,050.92	6574	505,649,694
2042-05	15.89	1,026.21	0.00	1,042.11	6605	505,649,694
2042-06	12.31	1,022.05	0.00	1,034.36	6635	505,649,694
2042-07	7.94	1,017.90	0.00	1,025.84	6666	505,649,694
2042-08	4.10	1,013.44	0.00	1,017.55	6697	505,649,694
	250,705,199.42	1,908,912,701.32	445,711,857.17			

Performance data

Defaults and delinquencies			
Cumulative Gross Defaults at the beginning of the period			19,087,279.31
Principal balance of Defaulted Loans during the period	222,837.10		
Cumulative Gross Defaults at the end of the period	19,310,116.41		19,310,116.41
Cumulative Gross Defaults as % of original loan balance (%)	0.38624%		0.38624%
Cumulative Gross Defaults as % of current loan balance (%)	0.80844%		0.80844%
Aggregate amount of Delinquent Loans	1,317,286.28		1,317,286.28
Current Delinquencies as % of initial loan balance (%)	0.02608%		0.02608%

Current Delinquencies as % of current loan balance (%)	0.05606%	0.05606%
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Principal Deficiency Ledger (PDL)		
PDL balance at the beginning of the period	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger		-722,460.52
Interest waterfall payment to the PDL		722,460.52
Balance of the PDL at the end of the period		0.00
Subordinated Loan PDL		0.00
Notes PDL		0.00

Default Statistics			
	Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
	6	222,837.10	0.0093%

Recovery Statistics		
	Recoveries on Defaulted Loans since Closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
	2,407,310.90	12.47%

Prepayments as a % of current balance for reference period			
	0.31823%	0.00000%	Annualised 3.8188%

Triggers and replacements

1. Account bank replacement

if the LT debt rating for DBRS falls below A; or
if the LT IDR for Fitch falls below A and the ST IDR for Fitch falls below F1

2. Risk Mitigating Deposit

long term unsecured, unguaranteed and unsubordinated debt obligations of the Seller falls below a rating of BBB by DBRS

3. Swap rating triggers

3.1. Collateral posting if rating is lower than following requirement
Initial DBRS Rating Event") that, at any time the longterm, unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold")
"Fitch Required Ratings" means that the derivative counterparty rating (or "DCR", if available) or long-term IDR of an entity is rated at least "A" by Fitch or the short-term IDR of an entity is rated at least "F1" by Fitch;

3.2. Swap counterparty Transfer if rating is lower than following requirement

a "Subsequent DBRS Rating Event") that, at any time the long-term unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty or, if applicable, its credit support provider or any third party transferee, cease to be assigned a public rating, private rating or "Fitch Subsequent Required Ratings" means that the DCR (if available) or long-term IDR of an entity is rated at least "BBB-" by Fitch or the short-term IDR of an entity is rated at least "F3" by Fitch

4. Optional Redemption upon Rating Downgrade Event

(i) the long-term, unsecured and unsubordinated debt obligations of the Seller cease to be rated at least as high as BBB(L) by DBRS or such rating is withdrawn

(ii) the deposit rating (if available) or long term IDR of the Seller cease to be rated as high as BBB- by Fitch; and the short-term IDR of the Seller ceases to be rated as high as F3 by Fitch

Counterparty Rating	
KBC Bank as the Seller, Servicer, Expenses Subordinated and Subordinated Loan Provider, Corporate Service Provider, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent, Account bank and Swap Counterparty	
LT Issuer Rating	<u>DBRS</u> AA(low)
ST Issuer Rating	R-1 (middle)
LT IDR	<u>Fitch</u> A+ (Negative)
ST IDR	F1
LT Debt Rating	A+ (Negative)
ST Debt Rating	F1
Intertrust Administrative Services B.V. as Administrator, Back-up Servicer Facilitator	
Deloitte Bedrijfsrevisoren / Réviseurs d'entreprises CVBA as Security Agent	

The Notes are only offered, directly or indirectly, to holders that satisfy the following criteria ("Eligible Holders"):

- (1) they qualify as qualifying investors (in aanmerking komende beleggers / investisseurs éligibles) within the meaning of Article 5, §3/1 of the Belgian Act of 3 August 2012 on institutions for collective investment that satisfy the criteria of Directive 2009/65/EC and on institutions for investment in receivables (Wet betreffende de instellingen voor collectieve belegging die voldoen aan de criteria van Richtlijn 2009/65/EG en de instellingen voor belegging in schuldvorderingen / Loi relative aux organismes de placement collectif qui répondent aux conditions de la Directive 2009/65/CE et aux organismes de placement en créances), as amended from time to time (the "UCITS Act") ("Qualifying Investors") acting for their own account. A list of Qualifying Investors is attached as Annex 1 to this Prospectus (Qualifying Investors);
- (2) they do not constitute investors that, in accordance with the annex, section (I), second indent, of the Royal Decree of 19 December 2017 concerning further rules for implementation of the directive on markets in financial instruments ("Mifid II"), have registered to be treated as non-professional investors
- (3) they are holders of an exempt securities account ("X-Account") with the Securities Settlement System operated by the National Bank of Belgium or (directly or indirectly) with a participant in such system and will use that X-Account for the holding of the Notes.



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Loan Invest N.V., Compartment SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Portfolio Composition

Reporting period: April 2024

Summary				
Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
30/04/2024	9,122	12,829	2,349,570,120.80	257,571.82

Orgination date				
Orgination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2003	1,398,266.74	0.06%	14	0.11%
2004	7,138,304.69	0.30%	55	0.43%
2005	5,840,789.12	0.25%	107	0.83%
2006	19,247,522.21	0.82%	165	1.29%
2007	21,024,176.57	0.89%	170	1.33%
2008	19,664,772.27	0.84%	198	1.54%
2009	30,163,592.89	1.28%	357	2.78%
2010	40,004,696.89	1.70%	383	2.99%
2011	48,778,010.05	2.08%	432	3.37%
2012	71,174,028.98	3.03%	392	3.06%
2013	35,043,744.45	1.49%	238	1.86%
2014	33,327,101.54	1.42%	308	2.40%
2015	83,509,305.96	3.55%	449	3.50%
2016	246,983,591.30	10.51%	1,048	8.17%
2017	445,556,206.50	18.96%	1,754	13.67%
2018	466,809,075.72	19.87%	2,226	17.35%
2019	623,789,093.71	26.55%	3,740	29.15%
2020	150,117,841.21	6.39%	793	6.18%
Grand total	2,349,570,120.80	100.00%	12,829	100.00%

Initial maturity (months)				
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < initial maturity <= 60	102,328,827.69	4.36%	2,995	23.35%
60 < initial maturity <= 120	674,109,979.21	28.69%	4,546	35.44%
120 < initial maturity <= 180	838,985,117.03	35.71%	3,369	26.26%
180 < initial maturity <= 240	610,942,726.53	26.00%	1,795	13.99%
240 < initial maturity <= 300	101,910,628.63	4.34%	111	0.87%
300 < initial maturity <= 360	20,943,266.71	0.89%	12	0.09%
360 < initial maturity <= 420	349,575.00	0.01%	1	0.01%
Grand total	2,349,570,120.80	100.00%	12,829	100.00%

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	1,575,722,416.25	67.06%	9,034	70.42%
60 < seasoning <= 120	646,823,769.15	27.53%	2,844	22.17%
120 < seasoning <= 180	92,469,344.96	3.94%	640	4.99%
180 < seasoning <= 240	34,554,590.44	1.47%	311	2.42%
Grand total	2,349,570,120.80	100.00%	12,829	100.00%

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2020 < maturity date <= 2025	113,042,110.78	4.81%	3,334	25.99%
2025 < maturity date <= 2030	694,691,115.89	29.57%	4,843	37.75%
2030 < maturity date <= 2035	958,319,178.98	40.79%	3,403	26.53%
2035 < maturity date <= 2040	573,917,026.87	24.43%	1,243	9.69%
2040 < maturity date <= 2045	9,600,688.28	0.41%	6	0.05%
Grand total	2,349,570,120.80	100.00%	12,829	100.00%

Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	85,366,779.40	3.63%	364	2.84%
Bullet	106,528,056.05	4.53%	38	0.30%
Monthly	1,885,044,506.97	80.23%	12,035	93.81%
Quarterly	215,560,935.64	9.17%	305	2.38%
Semi annualy	57,069,842.74	2.43%	87	0.68%
Grand total	2,349,570,120.80	100.00%	12,829	100.00%

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	106,528,056.05	4.53%	38	0.30%
French	1,588,676,298.05	67.62%	9,715	75.73%
Linear	654,365,766.70	27.85%	3,076	23.98%
Grand total	2,349,570,120.80	100.00%	12,829	100.00%

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	31,896,218.17	1.36%	138	1.08%
0.5 < interest rate <= 1	303,544,772.44	12.92%	1,133	8.83%
1 < interest rate <= 1.5	456,171,531.76	19.42%	2,537	19.78%
1.5 < interest rate <= 2	602,438,730.48	25.64%	2,897	22.58%
2 < interest rate <= 2.5	298,649,471.33	12.71%	1,672	13.03%
2.5 < interest rate <= 3	117,101,248.56	4.98%	874	6.81%
3 < interest rate <= 3.5	58,223,697.63	2.48%	417	3.25%
3.5 < interest rate <= 4	100,708,928.46	4.29%	563	4.39%
4 < interest rate <= 4.5	142,912,213.49	6.08%	747	5.82%
4.5 < interest rate <= 5	124,967,302.51	5.32%	861	6.71%
5 < interest rate <= 5.5	70,683,725.62	3.01%	596	4.65%
5.5 < interest rate <= 6	31,467,667.77	1.34%	276	2.15%
6 < interest rate <= 6.5	5,470,037.12	0.23%	67	0.52%
6.5 < interest rate <= 7	4,482,796.22	0.19%	32	0.25%
7 < interest rate <= 7.5	208,137.46	0.01%	7	0.05%
7.5 < interest rate <= 8	107,383.87	0.00%	5	0.04%
8 < interest rate <= 8.5	244,710.16	0.01%	3	0.02%
8.5 < interest rate <= 9	274,547.76	0.01%	1	0.01%
9.5 < interest rate <= 10	16,999.99	0.00%	3	0.02%
Grand total	2,349,570,120.80	100.00%	12,829	100.00%

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	96,950,616.94	4.13%	605	4.72%
Not apply	1,627,008,080.40	69.25%	8,695	67.78%
Other	625,611,423.46	26.63%	3,529	27.51%
Grand total	2,349,570,120.80	100.00%	12,829	100.00%

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	100,038,083.48	4.26%	317	2.47%
Monthly	1,913,465,390.51	81.44%	12,077	94.14%
Quarterly	264,520,819.79	11.26%	322	2.51%
Semi annually	71,545,827.02	3.05%	113	0.88%
Grand total	2,349,570,120.80	100.00%	12,829	100.00%

Current balance					
Current balance	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
0 < current balance <= 250000	739,909,016.00	31.49%	10,643	82.96%	
250000 < current balance <= 500000	430,775,144.28	18.33%	1,247	9.72%	
500000 < current balance <= 750000	251,045,078.20	10.68%	413	3.22%	
750000 < current balance <= 1000000	148,927,897.59	6.34%	173	1.35%	
1000000 < current balance <= 1250000	112,139,182.61	4.77%	100	0.78%	
1250000 < current balance <= 1500000	88,187,275.50	3.75%	64	0.50%	
1500000 < current balance <= 1750000	54,806,333.50	2.33%	34	0.27%	
1750000 < current balance <= 2000000	76,963,587.23	3.28%	41	0.32%	
2000000 < current balance <= 2250000	55,539,834.90	2.36%	26	0.20%	
2250000 < current balance <= 2500000	45,200,548.81	1.92%	19	0.15%	
2500000 < current balance <= 2750000	23,508,319.86	1.00%	9	0.07%	
2750000 < current balance <= 3000000	25,651,214.97	1.09%	9	0.07%	
3000000 < current balance <= 3250000	21,646,104.34	0.92%	7	0.05%	
3250000 < current balance <= 3500000	20,142,491.59	0.86%	6	0.05%	
3500000 < current balance <= 3750000	25,793,101.00	1.10%	7	0.05%	
3750000 < current balance <= 4000000	23,405,551.30	1.00%	6	0.05%	
4250000 < current balance <= 4500000	17,663,616.61	0.75%	4	0.03%	
4750000 < current balance <= 5000000	19,630,952.18	0.84%	4	0.03%	
5000000 < current balance <= 5250000	10,177,963.00	0.43%	2	0.02%	
5750000 < current balance <= 6000000	5,822,425.40	0.25%	1	0.01%	
6500000 < current balance <= 6750000	6,704,377.73	0.29%	1	0.01%	
7000000 < current balance <= 7250000	7,130,445.40	0.30%	1	0.01%	
7250000 < current balance <= 7500000	7,324,350.77	0.31%	1	0.01%	
7500000 < current balance <= 7750000	7,737,844.03	0.33%	1	0.01%	
7750000 < current balance <= 8000000	8,000,000.00	0.34%	1	0.01%	
8000000 < current balance <= 8250000	8,136,949.79	0.35%	1	0.01%	
8250000 < current balance <= 8500000	8,279,908.77	0.35%	1	0.01%	
8750000 < current balance <= 9000000	8,933,852.05	0.38%	1	0.01%	
9250000 < current balance <= 9500000	9,350,000.00	0.40%	1	0.01%	
9750000 < current balance <= 10000000	9,795,469.37	0.42%	1	0.01%	
12250000 < current balance <= 12500000	12,312,712.57	0.52%	1	0.01%	
13750000 < current balance <= 14000000	13,928,571.45	0.59%	1	0.01%	
19750000 < current balance <= 20000000	20,000,000.00	0.85%	1	0.01%	
24750000 < current balance <= 25000000	25,000,000.00	1.06%	1	0.01%	
Grand total	2,349,570,120.80	100.00%	12,829	100.00%	

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	34,141,290.75	1.45%	50	0.39%
Debt consolidation	41,420,679.17	1.76%	45	0.35%
Investment Mortgage	156,519,390.19	6.66%	573	4.47%
ND	79,916.72	0.00%	1	0.01%
Other	3,028,152.19	0.13%	38	0.30%
Purchase	1,679,080,247.35	71.46%	9,337	72.78%
Re-mortgage	182,685,309.56	7.78%	711	5.54%
Re-mortgage on Different Terms	4,414,083.80	0.19%	41	0.32%
Renovation	149,000,009.52	6.34%	1,422	11.08%
Working Capital	99,201,041.55	4.22%	611	4.76%
Grand total	2,349,570,120.80	100.00%	12,829	100.00%

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	227,982,449.04	9.70%	780	6.08%
Flanders	2,027,700,135.78	86.30%	11,508	89.70%
Wallonië	93,887,535.98	4.00%	541	4.22%
Grand total	2,349,570,120.80	100.00%	12,829	100.00%

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	34,183,983.49	1.45%	30	0.23%
01	349,544,941.24	14.88%	2,128	16.59%
02	485,982,032.83	20.68%	2,511	19.57%
03	467,956,940.65	19.92%	2,615	20.38%
04	398,399,331.88	16.96%	2,145	16.72%
05	261,470,279.56	11.13%	1,299	10.13%
06	147,346,113.55	6.27%	822	6.41%
07	81,827,076.40	3.48%	515	4.01%
08	47,308,012.46	2.01%	279	2.17%
09	43,947,938.66	1.87%	323	2.52%
10	27,899,728.22	1.19%	144	1.12%
11	1,537,075.09	0.07%	17	0.13%
12	2,166,666.77	0.09%	1	0.01%
Grand total	2,349,570,120.80	100.00%	12,829	100.00%

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	402,304,855.62	17.12%	629	4.90%
PLN	1,947,265,265.18	82.88%	12,200	95.10%
Grand total	2,349,570,120.80	100.00%	12,829	100.00%

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Agriculture, farming, fishing	151,933,602.06	6.47%	1,170	9.12%
Authorities	47,684,327.47	2.03%	22	0.17%
Automotive	61,603,153.61	2.62%	289	2.25%
Aviation	2,050,140.00	0.09%	15	0.12%
Beverages	8,344,783.66	0.36%	33	0.26%
Building & construction	150,025,389.04	6.39%	1,225	9.55%
Chemicals	18,281,403.45	0.78%	38	0.30%
Consumer products	373,176.61	0.02%	6	0.05%
Distribution	298,642,429.98	12.71%	1,692	13.19%
Electricity	4,308,870.64	0.18%	16	0.12%
Electrotechnics	5,482,027.96	0.23%	45	0.35%
Finance and insurance	83,062,820.99	3.54%	304	2.37%
Food producers	83,958,900.48	3.57%	228	1.78%
Horeca	93,565,188.79	3.98%	745	5.81%

Internal

IT	10,720,105.09	0.46%	72	0.56%
Machinery & heavy equipment	24,644,470.47	1.05%	66	0.51%
Media	3,599,422.15	0.15%	34	0.27%
Metals	38,953,092.42	1.66%	193	1.50%
Paper & pulp	1,958,871.46	0.08%	10	0.08%
Real estate	374,693,445.70	15.95%	1,501	11.70%
Sector unknown	8,593,688.44	0.37%	156	1.22%
Services	819,459,797.44	34.88%	4,720	36.79%
Shipping	12,862,310.42	0.55%	38	0.30%
Telecom	665,471.73	0.03%	11	0.09%
Textile & apparel	12,563,283.10	0.53%	39	0.30%
Timber & wooden furniture	25,366,198.16	1.08%	111	0.87%
Traders	6,164,403.17	0.26%	49	0.38%
Water	9,346.31	0.00%	1	0.01%
Grand total	2,349,570,120.80	100.00%	12,829	100.00%

Exposure to 20 biggest borrowers					
Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
JCAK(-3*FW#JZ].T7'0LN"	27,500,000.00	1.17%	2	0.02%	
JB75&EARO<N&P.G\4N&QG#	20,000,000.00	0.85%	1	0.01%	
GF4409&PMF;2008=K/S3(!	19,108,178.96	0.81%	13	0.10%	
F[]L=HM\$VGE[1<(X`%/	14,464,879.32	0.62%	3	0.02%	
DN[>7BB+\$VJEL<+_K-X%#	13,928,571.45	0.59%	1	0.01%	
N%VX'<;-A/IH*C;1W>@C#	12,952,870.80	0.55%	2	0.02%	
L7MLT*XU#U@7@#5?'75<L)	12,445,334.10	0.53%	2	0.02%	
OU4H%"+RQ-Z5&5[45.)5N)	11,821,428.06	0.50%	3	0.02%	
MVZR'V&CO>#TQ^4,9);P/	11,759,918.22	0.50%	5	0.04%	
OG^PULI<,1O"1I9&H-G=/'	10,000,000.00	0.43%	3	0.02%	
HON/N)2&=BJ13DZ:)V?=#;	9,795,469.37	0.42%	1	0.01%	
MST@N:.*@3ROVO("&\D&	9,692,109.95	0.41%	4	0.03%	
DIXB\$E="UQ4MFT=C1M&0/\$	8,286,949.79	0.35%	2	0.02%	
H.7LQ@?1IN&&2AHXOX87.#	8,279,908.77	0.35%	1	0.01%	
O%A\[LC<^S3V]2,IL\$KV1*	8,239,365.59	0.35%	5	0.04%	
E0?8<TMVH@;Y[4PPR!AJ,	8,000,000.00	0.34%	1	0.01%	
K7K@6!ML-`@ME0V\$5AQ4-	7,784,311.46	0.33%	2	0.02%	
H322B,P09MP+_@U\F"<?N!	7,694,666.67	0.33%	2	0.02%	
JM)*3&C&J[H\TF&4\$#0VW*	7,121,951.44	0.30%	5	0.04%	
C<Y'\$1"DH9E'\$T^1GKE@%!	6,922,354.11	0.29%	10	0.08%	
Others	2,113,771,852.74	89.96%	12,761	99.47%	
Grand total	2,349,570,120.80	100.00%	12,829	100.00%	