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**Loan Invest N.V., SME Loan Invest 2020**

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

**Investor Report**

Reporting period: August 2023

MONTHLY CALCULATION REPORT

Floating Rate Interest Period (31/07/23 - 31/08/23)
Monthly Total

The Loan Portfolio

Number of Loans		
Beginning of Period	15,497	15,497
Sched principal collected	249	249
Prepaid Loans	17	17
Partial prepaid loans	0	0
Repurchased Loans	0	0
Defaulted Loans during period	2	2
Defaulted Loans reopen to normal	0	0
End of month	15,229	15,229
Delinquent Receivables at the end of the Monthly Calculation Period	11	11

Outstanding Principal Amount of SME loans

Beginning of Period	2,797,746,184.53	2,797,746,184.53
Scheduled Principal collected	45,855,254.24	45,855,254.24
Full Prepayments	9,134,298.09	9,134,298.09
Partial Prepayments	3,275,797.52	3,275,797.52
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	26,775.77	26,775.77
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	0.00	0.00
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	2,739,454,058.91	2,739,454,058.91
Principal balance of Delinquent Loans at the end of the Calculation Period	717,044.07	717,044.07
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	6,525,345.21	6,525,345.21
Write-off defaulted loans	495.38	495.38
Balance of Non Defaulted Loans	2,739,454,058.91	2,739,454,058.91
Balance of Non Delinquent Loans	2,738,737,014.84	2,738,737,014.84
Balance of reopened Loans	0.00	0.00

Cash Flows

Monthly Cash Flows

Principal Available Amount:			
Previously Principal Available Amount		6,050.74	6,050.74
Principal Receipts			
Repayment of principal		45,855,254.24	45,855,254.24
Prepayment in full of principal		9,134,298.09	9,134,298.09
Partial prepayment of principal		3,275,797.52	3,275,797.52
Repurchase by the seller Receipts		0.00	0.00
Principal from sale of Issuer assets		0.00	0.00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conmingling Risk and/or Set-Off Risk		0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger		26,775.77	26,775.77
Principal Available Amount		58,298,176.36	58,298,176.36
Notes Interest Available Amount			
Revenue Receipts			
Interest, including penalty interest, sundries on SME Receivables		4,694,438.58	4,694,438.58
Interest accrued on the Transaction Account		0.00	0.00
Prepayment Penalties under the SME Loans		0.00	0.00
Net Proceeds on any SME Loans		315,480.70	315,480.70
Amounts to be drawn from the Reserve Account on MPD		0.00	0.00
Amounts to be received from the Swap on MPD		7,399,816.64	7,399,816.64
Amounts received in connection to a repurchase pursuant MRPA		0.00	0.00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement		0.00	0.00
Amounts received as post-foreclosure proceeds		0.00	0.00
Any interest amount standing to the credit of the Issuer Collection Account		0.00	0.00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or Conmingling Risk and/or Set-off Risk)		0.00	0.00
Total Note Interest Available Amount			12,409,735.92

Swap Calculation			
	<b>Loan Invest Pays: (A-B)*C</b>		<b>2,722,954.10</b>
with			
A	the sum of		
	the aggregate amount of interests received during the preceding Monthly Calculation Period		4,694,438.58
	the interest accrued on the transaction accounts		0.00
	the amounts received in respect of Prepayment penalties		0.00
	the amounts received in connection with a repurchase of SME Receivables		0.00
	the amounts received in connection to a sale of SME Receivables		0.00
	Total A		4,694,438.58
B	less		
	0.25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and delinquent)		582,863.79
	the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments		152,119.50
	Total B		734,983.28
C	multiplied by the ratio of:		
	the principal outstanding amount of the Notes		1,958,371,800.00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0.00
	divided by		
	the result of		
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger		1,958,371,800.00
	plus the outstanding amount of the Subordinated Loan		889,302,200.00
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger		0.00
	Total C		0.688
	<b>Loan Invest Receives: (D*E)</b>		<b>7,399,816.64</b>
with			
D	1 month Euribor (Actual/360)		3.638%
	plus spread		0.750%
	Total D		4.388%
E	multiplied by		
	the Principal Outstanding Amount of the Notes		1,958,371,800.00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0.00
	Total E		1,958,371,800.00
	<b>Swap Payment Date</b>		<b>15/09/2023</b>

Swap Collateral Amount	
Collateral Amount	
Collateral at the end of the month	
Collateral Type	securities/cash

Monthly Cash Flow Allocation			
<b>Principal</b>			
Principal Available Amount		58,298,176.36	58,298,176.36
Following Amortisation or Optional redemption			
	Notes	40,807,200.00	0.00
	Subordinated Loan	17,488,800	0.00
	Expenses on Subordinated Loan	0.00	0.00

<b>Interest</b>			
Total Funds Available			12,409,735.92
AIG insurance	1 Issuers Directors		0.00
PWC	2 Administrator fee	Intertrust	0.00
Factuur CTIF	3 Security Agent		0.00
Factuur NBB	4 Other Issuer fees		0.00
Paying Agent fee		NBB	9,196.00
Servicing fee		FSMA	0.00
Factuur DBRS		Servicing	120,458.52
Factuur Intertrust		Factuur Ratings	0.00
Admin Fee		Intertrust	0.00
		Factuur AIG	0.00
		Paying Agent	0.00
		corporate admin fee	0.00
		Calculation Agent	0.00
		Zurich Insurance	0.00
		Other Issuer Costs and Expenses	0.00
		CTIF	0.00
		Rating Agency	22,464.98
		PWC	0.00
		Social security / Taxes	0.00
	5 Pari-passu		
		Class A notes interest due and payable	7,399,816.64
		Swap Counterparty payments	2,722,954.10
	6 Principal Deficiency - Notes		0.00
	7 Payment to Reserve Fund for replenishment		0.00
	8 Interest on Subordinated Loan		2,107,903.25
	9 Principal Deficiency - Subordinated Loan		26,775.77
	10 Payment to Risk Mitigation Deposit for replenishment		0.00
	11 Swap Counterparty Default Payment		0.00
	12 Interest and Principal on Expense Subordinated Loan		0.00
	13 Dividends to Shareholders		166.66
	14 DPP		0.00

Capital structure			
<u>Notes</u>			
Number of Notes			14,000.00
Outstanding balance at the beginning of the month			1,958,371,800.00
Outstanding balance at the end of the month			1,917,564,600.00
Bond - Factor at the beginning of the month			0.55953480
Bond - Factor at the end of the month			0.54787560
Annual interest rate for the period			4.38800%
Interest payable for the month paid on	15/09/2023		7,399,816.64
Rating (DBRS)			AA(high)
Rating (Fitch)			AAA
<u>Subordinated Loan</u>			
Outstanding balance at the beginning of the month			889,302,200.00
Outstanding balance at the end of the month			871,813,400.00
Lening - Factor at the beginning of the month			0.57
Lening - Factor at the end of the month			0.56
Annual interest rate for the period			4.63800%
Interest payable for the month paid on	15/09/2023		2,107,903.25
<u>Expenses Subordinated Loan</u>			
Outstanding balance at the beginning of the month			0.00
Outstanding balance at the end of the month			0.00
Annual interest rate for the period			4.63800%
Interest payable for the month paid on	15/09/2023		0.00

Reserve Fund			
Balance at the beginning of the month			50,000,000.00
Payment from the Reserve Fund at the end of the month			0.00
Payment to the Reserve Fund at the end of the month			0.00
Balance at the end of the month			50,000,000.00

Expense Subordinated Loan			
Balance at the beginning of the month		0.00	0.00
Amount Repaid		0.00	0.00
Balance at the end of the month		0.00	0.00

Risk Mitigation deposit			
Balance at the beginning of the month		0.00	
Increase or decrease		0.00	
Balance at the end of the month		0.00	

Balance Sheet		
<b>Assets</b>		
Outstanding principal amount of SME Loans (end of period)	2,739,454,058.91	2,739,454,058.91
Reserve Fund (end of period)	50,000,000.00	50,000,000.00
Cash on account after roll over	2,176.36	2,176.36
<b>Total</b>	<b>2,789,456,235.27</b>	<b>2,789,456,235.27</b>
<b>Liabilities</b>		
Notes outstanding balance at the end of period	1,917,564,600.00	1,917,564,600.00
Subordinated Loan outstanding at the end of the period	871,813,400.00	871,813,400.00
Expenses Subordinated Loan outstanding at the end of period	0.00	0.00
<b>Total</b>	<b>2,789,378,000.00</b>	<b>2,789,378,000.00</b>

**Expected future cashflow collection calculated on actual portfolio**

**SME LI2020 - 2023-08-31 - prepayment 5%**

WAL-amortized	WAL-Notes	WAL- Notes with call 5Y	Outstanding Notional Amount Notes	Outstanding amount subordinated loans
3.96	27.13	15.04	1,958,371,800.00	907,244,600.00

Periode	interest	principal	prepayment	Total	outstanding amount CLASS A	outstanding amount subordinated loan
2023-09	5,438,393.70	46,502,220.13	11,160,874.94	63,101,488.77	1,916,148,709	889,945,671
2023-10	4,354,883.31	32,989,706.09	10,925,948.35	48,270,537.75	1,883,982,880	876,770,975
2023-11	4,422,941.08	32,671,585.01	10,747,030.54	47,841,556.62	1,852,174,069	863,745,390
2023-12	5,500,748.02	68,064,748.72	10,570,137.72	84,135,634.46	1,794,552,674	840,154,925
2024-01	4,602,152.80	31,026,832.39	10,249,769.46	45,878,754.65	1,764,293,678	827,771,944
2024-02	4,180,732.23	30,678,993.70	10,081,603.48	44,941,329.41	1,734,406,206	815,543,765
2024-03	4,469,312.55	41,547,521.71	9,915,539.76	55,932,374.02	1,696,662,619	800,104,846
2024-04	4,107,773.21	31,231,549.05	9,705,872.87	45,045,195.13	1,666,629,789	787,823,620
2024-05	3,962,270.40	31,016,855.25	9,539,088.75	44,518,214.40	1,636,869,669	775,656,837
2024-06	5,352,986.07	42,606,516.54	9,373,858.81	57,333,361.42	1,598,716,962	760,062,724
2024-07	3,946,591.35	31,183,389.57	9,162,084.33	44,292,065.25	1,569,094,567	747,959,082
2024-08	3,915,138.39	27,979,460.64	8,997,711.88	40,892,310.91	1,541,938,306	736,865,930
2024-09	4,506,817.21	35,757,923.51	8,847,062.30	49,111,803.02	1,509,172,293	723,484,434
2024-10	3,709,566.72	27,551,567.50	8,665,336.06	39,926,470.29	1,482,560,134	712,619,363
2024-11	3,742,765.40	27,208,235.69	8,517,783.92	39,468,785.00	1,456,302,214	701,901,557
2024-12	4,636,947.95	35,431,974.24	8,372,231.69	48,441,153.88	1,424,098,996	688,760,296
2025-01	3,953,677.63	30,157,620.30	8,193,767.93	42,305,065.86	1,395,895,674	677,254,879
2025-02	3,509,429.02	24,489,010.33	8,037,519.63	36,035,958.98	1,371,969,195	667,496,920
2025-03	3,632,719.74	29,745,044.65	7,905,002.52	41,283,766.91	1,344,267,122	656,201,906
2025-04	3,465,518.71	23,631,868.92	7,751,611.57	34,848,999.20	1,321,169,185	646,786,862
2025-05	3,352,590.95	23,911,851.80	7,623,751.38	34,868,194.13	1,297,953,576	637,326,181
2025-06	4,547,847.19	32,308,361.84	7,495,271.43	44,351,480.46	1,268,643,877	625,385,091
2025-07	3,305,166.77	24,891,858.39	7,333,106.50	35,530,131.66	1,244,907,013	615,717,601
2025-08	3,318,556.24	24,057,130.93	7,201,818.01	34,577,505.17	1,221,875,459	606,339,917
2025-09	3,770,470.00	29,686,698.77	7,074,465.18	40,531,633.95	1,194,782,574	595,311,568
2025-10	3,120,007.53	22,426,521.27	6,924,695.65	32,471,224.45	1,173,143,755	586,506,203
2025-11	3,165,228.52	22,595,248.34	6,805,115.16	32,565,592.02	1,151,462,932	577,686,093
2025-12	3,944,229.06	38,789,273.25	6,685,334.44	49,418,836.75	1,117,919,267	564,043,711
2026-01	3,349,210.07	20,934,019.26	6,500,065.26	30,783,294.58	1,097,674,096	555,813,486
2026-02	2,960,879.83	20,685,389.24	6,388,295.40	30,034,564.47	1,077,689,491	547,691,380
2026-03	3,038,836.41	24,739,191.27	6,277,993.86	34,056,021.54	1,054,787,729	538,386,225
2026-04	2,925,065.21	21,084,067.89	6,151,626.01	30,160,759.11	1,034,671,620	530,215,517
2026-05	2,821,089.54	24,021,165.94	6,040,664.42	32,882,919.90	1,012,461,751	521,196,968

2026-06	3,842,987.56	29,085,265.09	5,918,188.80	38,846,441.45	1034	986,592,547	510,695,931
2026-07	2,776,014.75	20,169,572.39	5,775,580.40	28,721,167.53	1065	967,410,350	505,649,694
2026-08	2,744,486.67	20,440,687.78	5,669,876.63	28,855,051.08	1096	948,064,164	505,649,694
2026-09	3,082,203.81	23,912,998.88	5,563,498.96	32,558,701.65	1126	926,098,767	505,649,694
2026-10	2,609,142.93	18,653,197.67	5,443,408.06	26,705,748.66	1157	908,023,531	505,649,694
2026-11	2,622,711.32	18,812,401.51	5,345,235.50	26,780,348.34	1187	889,802,670	505,649,694
2026-12	3,263,285.21	45,188,177.97	5,246,814.30	53,698,277.48	1218	851,548,081	505,649,694
2027-01	2,835,571.24	17,427,196.08	5,041,335.90	25,304,103.22	1249	834,297,471	505,649,694
2027-02	2,442,676.13	17,148,803.16	4,949,796.32	24,541,275.61	1277	817,236,751	505,649,694
2027-03	2,486,287.34	19,480,430.22	4,859,763.89	26,826,481.45	1308	798,341,020	505,649,694
2027-04	2,435,038.25	20,537,380.74	4,760,598.93	27,733,017.92	1338	778,579,015	505,649,694
2027-05	2,312,743.88	16,370,316.42	4,657,531.83	23,340,592.13	1369	762,043,656	505,649,694
2027-06	3,163,083.50	20,298,976.40	4,571,861.77	28,033,921.67	1399	742,376,398	505,649,694
2027-07	2,297,394.43	16,289,212.41	4,470,534.90	23,057,141.73	1430	725,848,467	505,649,694
2027-08	2,259,124.20	15,846,018.11	4,385,957.11	22,491,099.42	1461	709,647,537	505,649,694
2027-09	2,466,764.17	17,512,484.19	4,303,529.54	24,282,777.91	1491	692,077,796	505,649,694
2027-10	2,158,860.33	15,009,791.75	4,214,648.40	21,383,300.49	1522	676,497,251	505,649,694
2027-11	2,155,832.54	15,609,879.53	4,136,325.65	21,902,037.72	1552	660,402,931	505,649,694
2027-12	2,666,236.27	25,389,545.12	4,055,877.17	32,111,658.56	1583	636,260,366	505,649,694
2028-01	2,377,951.29	14,481,878.08	3,935,912.87	20,795,742.24	1614	621,021,375	505,649,694
2028-02	2,006,145.17	14,209,639.61	3,860,876.51	20,076,661.30	1643	605,982,545	505,649,694
2028-03	2,102,133.63	19,182,146.15	3,787,255.00	25,071,534.78	1674	586,755,235	505,649,694
2028-04	1,996,165.80	13,762,103.21	3,693,674.81	19,451,943.82	1704	572,032,230	505,649,694
2028-05	1,884,437.36	13,499,514.99	3,622,557.81	19,006,510.16	1735	557,505,634	505,649,694
2028-06	2,548,578.02	15,752,228.26	3,552,800.37	21,853,606.65	1765	541,030,512	505,649,694
2028-07	1,879,391.55	13,397,372.20	3,474,149.29	18,750,913.04	1796	526,534,383	505,649,694
2028-08	1,829,687.93	13,216,186.43	3,405,412.62	18,451,286.99	1827	512,166,510	505,649,694
2028-09	2,022,758.62	14,666,807.83	3,327,694.17	20,027,260.62	1857	496,508,514	505,649,694
2028-10	1,764,324.64	13,058,882.83	3,264,341.60	18,087,549.07	1888	482,216,978	505,649,694
2028-11	1,744,222.26	13,095,832.69	3,197,838.77	18,037,893.72	1918	467,862,315	505,649,694
2028-12	2,112,334.68	14,624,476.09	3,131,456.33	19,868,267.10	1949	452,119,924	505,649,694
2029-01	1,974,545.39	12,325,443.68	3,059,116.46	17,359,105.54	1980	438,383,225	505,649,694
2029-02	1,604,710.19	12,156,777.46	2,996,437.86	16,757,925.51	2008	424,768,185	505,649,694
2029-03	1,671,842.96	13,127,976.27	2,934,701.79	17,734,521.02	2039	410,244,920	505,649,694
2029-04	1,620,355.83	11,731,030.17	2,869,260.45	16,220,646.45	2069	396,953,563	505,649,694
2029-05	1,515,569.10	11,559,533.44	2,809,777.06	15,884,879.59	2100	383,789,401	505,649,694
2029-06	2,110,082.82	13,189,084.68	2,751,234.71	18,050,402.21	2130	369,092,768	505,649,694
2029-07	1,521,400.93	11,156,398.29	2,686,291.87	15,364,091.09	2161	356,237,541	505,649,694
2029-08	1,461,588.71	11,013,333.69	2,629,895.04	15,104,817.44	2192	343,486,035	505,649,694
2029-09	1,642,947.71	11,921,986.73	2,574,310.84	16,139,245.28	2222	329,849,455	505,649,694
2029-10	1,424,828.68	10,450,878.68	2,515,251.13	14,390,958.49	2253	317,566,375	505,649,694
2029-11	1,393,907.05	10,728,686.39	2,462,425.51	14,585,018.95	2283	304,989,741	505,649,694
2029-12	1,724,434.94	12,144,110.01	2,408,683.29	16,277,228.24	2314	291,021,985	505,649,694
2030-01	1,636,048.50	9,820,529.00	2,349,393.40	13,805,970.91	2345	279,252,873	505,649,694
2030-02	1,272,698.03	9,418,075.35	2,299,811.63	12,990,585.02	2373	267,847,616	505,649,694
2030-03	1,354,081.26	10,127,407.24	2,252,071.51	13,733,560.02	2404	255,721,793	505,649,694
2030-04	1,299,878.16	9,249,257.58	2,201,635.98	12,750,771.72	2434	244,428,444	505,649,694
2030-05	1,204,041.76	8,990,118.71	2,154,983.63	12,349,144.10	2465	233,365,293	505,649,694
2030-06	1,731,385.67	10,633,528.76	2,109,577.10	14,474,491.53	2495	220,634,209	505,649,694
2030-07	1,218,072.18	9,056,252.63	2,057,660.11	12,331,984.92	2526	209,446,735	505,649,694
2030-08	1,152,517.66	8,737,396.90	2,012,380.65	11,902,295.22	2557	198,552,764	505,649,694
2030-09	1,318,217.88	9,535,700.07	1,968,584.73	12,822,502.68	2587	186,816,353	505,649,694
2030-10	1,134,828.78	8,702,669.30	1,921,714.85	11,759,212.93	2618	175,898,291	505,649,694
2030-11	1,097,157.74	8,650,379.79	1,878,429.79	11,625,967.32	2648	165,003,648	505,649,694
2030-12	1,384,130.02	10,357,800.42	1,835,534.12	13,577,464.55	2679	152,298,188	505,649,694
2031-01	1,343,108.34	8,633,029.84	1,785,856.96	11,761,995.15	2710	141,351,105	505,649,694
2031-02	991,982.78	8,204,741.49	1,743,409.13	10,940,133.40	2738	130,822,275	505,649,694
2031-03	1,074,565.78	9,005,443.60	1,702,879.13	11,782,888.51	2769	119,407,978	505,649,694
2031-04	1,018,472.62	8,155,116.79	1,659,252.10	10,832,841.51	2799	108,864,052	505,649,694
2031-05	931,534.46	7,973,304.50	1,619,267.15	10,524,106.11	2830	98,482,067	505,649,694
2031-06	1,387,152.86	9,600,301.67	1,580,185.82	12,567,640.35	2860	86,291,708	505,649,694
2031-07	943,624.44	8,036,013.98	1,534,635.13	10,514,273.55	2891	75,763,675	505,649,694



2031-08	877,333.24	7,688,869.09	1,495,643.12	10,061,845.45	2922	65,581,386	505,649,694
2031-09	1,018,548.35	8,369,920.92	1,458,224.28	10,846,693.55	2952	54,601,665	505,649,694
2031-10	869,543.51	7,509,943.94	1,418,183.20	9,797,670.66	2983	44,542,934	505,649,694
2031-11	827,063.86	7,315,438.30	1,381,808.91	9,524,311.07	3013	34,666,939	505,649,694
2031-12	1,067,087.87	9,027,043.99	1,346,375.25	11,440,507.11	3044	22,794,596	505,649,694
2032-01	1,073,500.38	7,143,087.89	1,304,112.65	9,520,700.93	3075	13,032,813	505,649,694
2032-02	740,613.45	6,801,082.99	1,269,697.71	8,811,394.15	3104		505,649,694
2032-03	835,568.83	7,377,735.60	1,236,816.35	9,450,120.78	3135		505,649,694
2032-04	764,038.14	6,772,270.39	1,201,719.60	8,738,028.13	3165		505,649,694
2032-05	687,160.30	6,503,321.19	1,169,232.58	8,359,714.07	3196		505,649,694
2032-06	1,069,865.40	8,056,071.30	1,137,973.64	10,263,910.34	3226		505,649,694
2032-07	698,824.39	6,531,096.35	1,100,515.97	8,330,436.71	3257		505,649,694
2032-08	635,988.74	6,152,645.59	1,069,423.83	7,858,058.16	3288		505,649,694
2032-09	751,904.44	6,966,735.05	1,040,000.23	8,758,639.72	3318		505,649,694
2032-10	637,688.20	6,113,086.00	1,007,379.80	7,758,154.00	3349		505,649,694
2032-11	596,261.50	5,880,345.79	978,370.14	7,454,977.43	3379		505,649,694
2032-12	785,262.88	7,418,932.51	950,426.88	9,154,622.27	3410		505,649,694
2033-01	840,967.13	5,750,650.86	916,329.08	7,507,947.07	3441		505,649,694
2033-02	521,291.72	5,370,742.06	889,166.97	6,781,200.75	3469		505,649,694
2033-03	595,299.61	5,926,138.01	863,663.33	7,385,100.95	3500		505,649,694
2033-04	547,268.71	5,256,071.97	836,000.84	6,639,341.51	3530		505,649,694
2033-05	483,830.43	5,006,920.31	811,180.98	6,301,931.72	3561		505,649,694
2033-06	793,869.69	6,308,673.32	787,477.32	7,890,020.33	3591		505,649,694
2033-07	495,014.33	4,940,335.73	758,566.72	6,193,916.78	3622		505,649,694
2033-08	440,421.78	4,574,548.83	735,348.69	5,750,319.30	3653		505,649,694
2033-09	530,433.92	5,078,145.30	713,715.51	6,322,294.72	3683		505,649,694
2033-10	450,901.03	4,511,735.42	690,118.75	5,652,755.19	3714		505,649,694
2033-11	413,889.20	4,266,945.83	668,925.75	5,349,760.78	3744		505,649,694
2033-12	557,387.35	5,586,785.45	648,816.40	6,792,989.20	3775		505,649,694
2034-01	657,559.81	4,192,176.46	623,411.78	5,473,148.05	3806		505,649,694
2034-02	357,077.19	3,850,340.88	603,792.48	4,811,210.55	3834		505,649,694
2034-03	422,679.52	4,350,961.35	585,645.79	5,359,286.67	3865		505,649,694
2034-04	383,388.15	3,793,691.04	565,533.44	4,742,612.63	3895		505,649,694
2034-05	331,933.63	3,526,586.76	547,773.42	4,406,293.81	3926		505,649,694
2034-06	583,208.00	7,474,808.22	531,173.97	8,589,190.19	3956		505,649,694
2034-07	343,051.99	3,428,734.65	498,556.61	4,270,343.25	3987		505,649,694
2034-08	299,257.60	3,097,949.62	482,556.34	3,879,763.56	4018		505,649,694
2034-09	371,234.74	3,570,170.22	467,968.92	4,409,373.88	4048		505,649,694
2034-10	314,148.20	3,084,496.93	451,517.04	3,850,162.17	4079		505,649,694
2034-11	281,990.79	2,831,936.04	437,110.88	3,551,037.71	4109		505,649,694
2034-12	386,174.81	4,091,366.40	423,792.38	4,901,333.59	4140		505,649,694
2035-01	526,483.81	2,672,005.96	405,397.06	3,603,886.83	4171		505,649,694
2035-02	240,488.69	2,326,454.58	392,859.34	2,959,802.61	4199		505,649,694
2035-03	295,385.20	2,847,160.79	381,780.52	3,524,326.50	4230		505,649,694
2035-04	266,150.70	2,376,652.06	368,625.41	3,011,428.18	4260		505,649,694
2035-05	225,951.82	2,086,992.34	357,440.81	2,670,384.97	4291		505,649,694
2035-06	387,573.49	2,746,304.11	347,481.89	3,481,359.49	4321		505,649,694
2035-07	238,117.39	2,183,081.35	334,877.42	2,756,076.17	4352		505,649,694
2035-08	203,599.38	1,892,412.82	324,618.95	2,420,631.15	4383		505,649,694
2035-09	258,464.95	2,352,849.37	315,586.48	2,926,900.80	4413		505,649,694
2035-10	218,907.99	2,052,875.04	304,714.95	2,576,497.98	4444		505,649,694
2035-11	192,488.79	1,802,587.25	295,109.83	2,290,185.88	4474		505,649,694
2035-12	265,076.06	2,751,462.08	286,563.56	3,303,101.69	4505		505,649,694
2036-01	435,413.66	1,926,146.14	274,186.26	2,635,746.06	4536		505,649,694
2036-02	163,201.93	1,675,493.75	265,221.84	2,103,917.52	4565		505,649,694
2036-03	207,934.64	2,161,196.59	257,315.12	2,626,446.35	4596		505,649,694
2036-04	181,761.81	1,814,698.37	247,461.81	2,243,921.98	4626		505,649,694
2036-05	150,375.55	1,583,150.75	239,060.31	1,972,586.61	4657		505,649,694
2036-06	286,259.15	3,555,559.21	231,636.40	4,073,454.76	4687		505,649,694
2036-07	158,127.84	1,711,279.54	216,206.89	2,085,614.27	4718		505,649,694
2036-08	132,467.22	1,483,084.89	208,354.07	1,823,906.19	4749		505,649,694
2036-09	170,830.39	1,868,643.78	201,462.94	2,240,937.11	4779		505,649,694

2036-10	142,766.31	1,657,945.45	193,029.07	1,993,740.83	4810	505,649,694
2036-11	122,716.74	1,420,837.57	185,487.97	1,729,042.28	4840	505,649,694
2036-12	172,263.01	2,123,840.44	178,943.60	2,475,047.05	4871	505,649,694
2037-01	361,171.97	1,489,987.19	169,561.78	2,020,720.93	4902	505,649,694
2037-02	98,507.25	1,282,825.18	162,800.57	1,544,133.00	4930	505,649,694
2037-03	128,829.37	1,654,513.91	156,910.91	1,940,254.19	4961	505,649,694
2037-04	110,354.99	1,474,445.51	149,530.94	1,734,331.44	4991	505,649,694
2037-05	87,513.80	1,250,145.11	142,914.66	1,480,573.57	5022	505,649,694
2037-06	178,730.95	1,723,276.66	137,239.16	2,039,246.77	5052	505,649,694
2037-07	91,208.95	1,368,403.90	129,659.19	1,589,272.04	5083	505,649,694
2037-08	73,374.61	1,137,900.75	123,555.90	1,334,831.26	5114	505,649,694
2037-09	100,204.14	1,433,554.47	118,416.56	1,652,175.17	5144	505,649,694
2037-10	78,322.86	1,284,169.71	112,093.64	1,474,586.21	5175	505,649,694
2037-11	65,250.48	1,065,893.82	106,405.09	1,237,549.40	5205	505,649,694
2037-12	98,140.24	1,599,826.58	101,629.00	1,799,595.83	5236	505,649,694
2038-01	300,465.62	1,131,466.74	94,697.06	1,526,629.42	5267	505,649,694
2038-02	47,947.24	916,838.31	89,701.52	1,054,487.07	5295	505,649,694
2038-03	69,175.45	1,216,046.73	85,600.75	1,370,822.94	5326	505,649,694
2038-04	52,551.84	1,074,449.29	80,297.68	1,207,298.81	5356	505,649,694
2038-05	38,235.62	844,242.20	75,593.10	958,070.91	5387	505,649,694
2038-06	114,434.74	2,465,192.42	71,845.57	2,651,472.73	5417	505,649,694
2038-07	38,671.51	916,313.23	61,509.37	1,016,494.11	5448	505,649,694
2038-08	29,768.15	705,577.75	57,525.60	792,871.49	5479	505,649,694
2038-09	47,165.78	943,804.95	54,416.62	1,045,387.34	5509	505,649,694
2038-10	30,033.03	791,218.24	50,349.74	871,601.01	5540	505,649,694
2038-11	24,352.20	635,699.69	46,921.09	706,972.97	5570	505,649,694
2038-12	43,740.92	987,304.89	44,140.01	1,075,185.82	5601	505,649,694
2039-01	258,099.08	620,899.44	39,937.77	918,936.29	5632	505,649,694
2039-02	15,088.59	501,391.13	37,245.44	553,725.16	5660	505,649,694
2039-03	27,894.01	680,497.66	35,050.97	743,442.64	5691	505,649,694
2039-04	14,941.44	507,943.79	32,135.73	555,020.96	5721	505,649,694
2039-05	9,992.75	356,079.40	29,935.38	396,007.54	5752	505,649,694
2039-06	48,694.35	731,435.64	28,362.71	808,492.70	5782	505,649,694
2039-07	8,489.88	319,076.32	25,267.20	352,833.40	5813	505,649,694
2039-08	6,340.75	272,503.73	23,864.30	302,708.78	5844	505,649,694
2039-09	16,360.87	415,741.79	22,656.86	454,759.52	5874	505,649,694
2039-10	5,699.37	271,784.97	20,870.77	298,355.10	5905	505,649,694
2039-11	3,636.19	200,880.25	19,678.45	224,194.89	5935	505,649,694
2039-12	14,896.84	432,495.70	18,779.87	466,172.41	5966	505,649,694
2040-01	240,303.77	9,127,862.03	16,941.32	9,385,107.12	5997	505,649,694
2040-02	1,669.22	83,686.81	0.00	85,356.03	6026	505,649,694
2040-03	8,554.13	163,978.38	0.00	172,532.52	6057	505,649,694
2040-04	985.48	44,200.53	0.00	45,186.01	6087	505,649,694
2040-05	775.13	33,843.67	0.00	34,618.80	6118	505,649,694
2040-06	7,563.63	127,491.94	0.00	135,055.57	6148	505,649,694
2040-07	410.71	21,970.99	0.00	22,381.70	6179	505,649,694
2040-08	328.51	21,598.32	0.00	21,926.83	6210	505,649,694
2040-09	5,344.78	97,896.16	0.00	103,240.95	6240	505,649,694
2040-10	160.80	7,504.27	0.00	7,665.07	6271	505,649,694
2040-11	143.51	6,132.76	0.00	6,276.27	6301	505,649,694
2040-12	4,844.47	90,246.39	0.00	95,090.87	6332	505,649,694
2041-01	116.85	2,653.09	0.00	2,769.95	6363	505,649,694
2041-02	114.14	2,384.65	0.00	2,498.80	6391	505,649,694
2041-03	3,295.89	53,230.88	0.00	56,526.78	6422	505,649,694
2041-04	97.48	2,368.93	0.00	2,466.41	6452	505,649,694
2041-05	86.35	2,361.39	0.00	2,447.74	6483	505,649,694
2041-06	2,942.44	67,464.94	0.00	70,407.38	6513	505,649,694
2041-07	69.30	2,346.08	0.00	2,415.38	6544	505,649,694
2041-08	62.71	2,338.37	0.00	2,401.08	6575	505,649,694
2041-09	1,983.28	52,486.18	0.00	54,469.46	6605	505,649,694
2041-10	43.69	1,022.05	0.00	1,065.74	6636	505,649,694
2041-11	41.04	1,017.90	0.00	1,058.94	6666	505,649,694

2041-12	1,325.41	50,823.65	0.00	52,149.06	6697	505,649,694
2042-01	32.83	1,009.66	0.00	1,042.49	6728	505,649,694
2042-02	28.73	1,005.56	0.00	1,034.29	6756	505,649,694
2042-03	668.77	50,468.28	0.00	51,137.06	6787	505,649,694
2042-04	20.52	997.42	0.00	1,017.94	6817	505,649,694
2042-05	15.89	993.37	0.00	1,009.26	6848	505,649,694
2042-06	12.31	989.34	0.00	1,001.65	6878	505,649,694
2042-07	7.94	985.32	0.00	993.27	6909	505,649,694
2042-08	4.10	981.01	0.00	985.11	6940	505,649,694
	<b>281,081,510.49</b>	<b>2,219,524,533.20</b>	<b>525,912,534.76</b>			

**Performance data**

Defaults and delinquencies		
Cumulative Gross Defaults at the beginning of the period		15,140,726.09
Principal balance of Defaulted Loans during the period	26,775.77	
Cumulative Gross Defaults at the end of the period	15,167,501.86	15,167,501.86
Cumulative Gross Defaults as % of original loan balance (%)	0.30338%	0.30338%
Cumulative Gross Defaults as % of current loan balance (%)	0.54213%	0.54213%
Aggregate amount of Delinquent Loans	717,044.07	717,044.07
Current Delinquencies as % of initial loan balance (%)	0.01420%	0.01420%
Current Delinquencies as % of current loan balance (%)	0.02617%	0.02617%

Principal Deficiency Ledger (PDL)		
PDL balance at the beginning of the period	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger		-26,775.77
Interest waterfall payment to the PDL		26,775.77
Balance of the PDL at the end of the period		0.00
Subordinated Loan PDL		0.00
Notes PDL		0.00

**Default Statistics**

	Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
	2	26,775.77	0.0010%

Recovery Statistics	Recoveries on Defaulted Loans since Closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
	8,501.25	0.06%

Prepayments as a % of current balance for reference period		Annualised
	0.44357%	5.3229%

**Triggers and replacements**

1. Account bank replacement  
if the LT debt rating for DBRS falls below A; or  
if the LT IDR for Fitch falls below A and the ST IDR for Fitch falls below F1

2. Risk Mitigating Deposit  
long term unsecured, unguaranteed and unsubordinated debt obligations of the Seller falls below a rating of BBB by DBRS

3. Swap rating triggers

3.1. Collateral posting if rating is lower than following requirement  
Initial DBRS Rating Event") that, at any time the longterm, unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold")  
"Fitch Required Ratings" means that the derivative counterparty rating (or "DCR", if available) or long-term IDR of an entity is rated at least "A" by Fitch or the short-term IDR of an entity is rated at least "F1" by Fitch;

3.2. Swap counterparty Transfer if rating is lower than following requirement  
a "Subsequent DBRS Rating Event" ) that, at any time the long-term unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty or, if applicable, its credit support provider or any third party transferee, cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold")  
"Fitch Subsequent Required Ratings" means that the DCR (if available) or long-term IDR of an entity is rated at least "BBB-" by Fitch or the short-term IDR of an entity is rated at least "F3" by Fitch

4. Optional Redemption upon Rating Downgrade Event  
(i) the long-term, unsecured and unsubordinated debt obligations of the Seller cease to be rated at least as high as BBB(L) by DBRS or such rating is withdrawn  
(ii) the deposit rating (if available) or long term IDR of the Seller cease to be rated as high as BBB- by Fitch; and the short-term IDR of the Seller ceases to be rated as high as F3 by Fitch

Counterparty Rating	
KBC Bank as the Seller, Servicer, Expenses Subordinated and Subordinated Loan Provider, Corporate Service Provider, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent, Account bank and Swap Counterparty	
LT Issuer Rating	<b>DBRS</b> AA(low)
ST Issuer Rating	R-1 (middle)
LT IDR	<b>Fitch</b> A+ (Negative)
ST IDR	F1
LT Debt Rating	A+ (Negative)

ST Debt Rating

F1

Intertrust Administrative Services B.V.  
as Administrator, Back-up Servicer Facilitator

Deloitte Bedrijfsrevisoren / Réviseurs d'entreprises CVBA  
as Security Agent

The Notes are only offered, directly or indirectly, to holders that satisfy the following criteria ("Eligible Holders"):

- (1) they qualify as qualifying investors (in aanmerking komende beleggers / investisseurs éligibles) within the meaning of Article 5, §3/1 of the Belgian Act of 3 August 2012 on institutions for collective investment that satisfy the criteria of Directive 2009/65/EC and on institutions for investment in receivables (Wet betreffende de instellingen voor collectieve belegging die voldoen aan de criteria van Richtlijn 2009/65/EG en de instellingen voor belegging in schuldvorderingen / Loi relative aux organismes de placement collectif qui répondent aux conditions de la Directive 2009/65/CE et aux organismes de placement en créances), as amended from time to time (the "UCITS Act") ("Qualifying Investors") acting for their own account. A list of Qualifying Investors is attached as Annex 1 to this Prospectus (Qualifying Investors);
- (2) they do not constitute investors that, in accordance with the annex, section (I), second indent, of the Royal Decree of 19 December 2017 concerning further rules for implementation of the directive on markets in financial instruments ("Mifid II"), have registered to be treated as non-professional investors
- (3) they are holders of an exempt securities account ("X-Account") with the Securities Settlement System operated by the National Bank of Belgium or (directly or indirectly) with a participant in such system and will use that X-Account for the holding of the Notes.



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## **Loan Invest N.V., Compartment SME Loan Invest 2020**

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

### **Portfolio Composition**

Reporting period: August 2023

Summary				
Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
31/08/2023	10,682	15,229	2,739,454,058.91	256,455.16

Origination date				
Origination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2003	2,193,254.33	0.08%	41	0.27%
2004	9,250,745.20	0.34%	68	0.45%
2005	7,885,833.78	0.29%	117	0.77%
2006	22,451,478.21	0.82%	169	1.11%
2007	24,771,153.34	0.90%	187	1.23%
2008	24,788,415.87	0.90%	316	2.07%
2009	37,871,235.31	1.38%	423	2.78%
2010	46,825,706.03	1.71%	401	2.63%
2011	56,949,527.33	2.08%	450	2.95%
2012	79,122,281.95	2.89%	413	2.71%
2013	41,328,169.16	1.51%	276	1.81%
2014	44,479,163.68	1.62%	371	2.44%
2015	94,297,574.70	3.44%	475	3.12%
2016	276,404,135.65	10.09%	1,138	7.47%
2017	502,255,707.95	18.33%	1,897	12.46%
2018	568,034,653.77	20.74%	2,974	19.53%
2019	725,223,383.20	26.47%	4,480	29.42%
2020	175,321,639.45	6.40%	1,033	6.78%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>

Initial maturity (months)				
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < initial maturity <= 60	184,392,575.55	6.73%	4,659	30.59%
60 < initial maturity <= 120	793,961,537.42	28.98%	4,826	31.69%
120 < initial maturity <= 180	951,155,578.20	34.72%	3,679	24.16%
180 < initial maturity <= 240	679,918,623.87	24.82%	1,938	12.73%
240 < initial maturity <= 300	107,946,752.94	3.94%	114	0.75%
300 < initial maturity <= 360	21,711,640.93	0.79%	12	0.08%
360 < initial maturity <= 420	367,350.00	0.01%	1	0.01%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	2,035,972,730.59	74.32%	11,833	77.70%
60 < seasoning <= 120	565,924,288.59	20.66%	2,340	15.37%
120 < seasoning <= 180	104,124,897.71	3.80%	780	5.12%
180 < seasoning <= 240	33,432,142.02	1.22%	276	1.81%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2020 < maturity date <= 2025	233,365,814.79	8.52%	5,396	35.43%
2025 < maturity date <= 2030	828,151,439.42	30.23%	5,015	32.93%
2030 < maturity date <= 2035	1,053,656,433.96	38.46%	3,528	23.17%
2035 < maturity date <= 2040	614,362,961.52	22.43%	1,284	8.43%
2040 < maturity date <= 2045	9,917,409.22	0.36%	6	0.04%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>



Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	110,645,433.25	4.04%	441	2.90%
Bullet	141,018,056.05	5.15%	43	0.28%
Monthly	2,170,388,263.68	79.23%	14,325	94.06%
Quarterly	251,574,068.61	9.18%	326	2.14%
Semi annually	65,828,237.32	2.40%	94	0.62%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	141,018,056.05	5.15%	43	0.28%
French	1,815,254,302.11	66.26%	11,651	76.51%
Linear	783,181,700.75	28.59%	3,535	23.21%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	48,502,757.76	1.77%	181	1.19%
0.5 < interest rate <= 1	408,686,924.00	14.92%	1,472	9.67%
1 < interest rate <= 1.5	575,769,169.40	21.02%	3,295	21.64%
1.5 < interest rate <= 2	689,354,907.11	25.16%	3,643	23.92%
2 < interest rate <= 2.5	347,677,815.47	12.69%	1,994	13.09%
2.5 < interest rate <= 3	134,742,493.76	4.92%	1,043	6.85%
3 < interest rate <= 3.5	62,107,978.06	2.27%	497	3.26%
3.5 < interest rate <= 4	95,740,986.40	3.49%	511	3.36%
4 < interest rate <= 4.5	144,115,813.02	5.26%	707	4.64%
4.5 < interest rate <= 5	129,483,708.85	4.73%	836	5.49%
5 < interest rate <= 5.5	67,232,200.00	2.45%	615	4.04%
5.5 < interest rate <= 6	24,503,447.36	0.89%	302	1.98%
6 < interest rate <= 6.5	7,023,276.44	0.26%	71	0.47%
6.5 < interest rate <= 7	3,723,647.36	0.14%	36	0.24%
7 < interest rate <= 7.5	54,050.67	0.00%	9	0.06%
7.5 < interest rate <= 8	108,010.03	0.00%	7	0.05%
8 < interest rate <= 8.5	295,683.44	0.01%	5	0.03%
8.5 < interest rate <= 9	314,266.67	0.01%	2	0.01%
9 < interest rate <= 9.5	8,562.59	0.00%	1	0.01%
9.5 < interest rate <= 10	8,360.52	0.00%	2	0.01%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	131,317,856.28	4.79%	812	5.33%
Not apply	1,878,450,589.95	68.57%	10,535	69.18%
Other	729,685,612.68	26.64%	3,882	25.49%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	126,307,537.89	4.61%	387	2.54%
Monthly	2,203,540,373.60	80.44%	14,372	94.37%
Quarterly	327,223,474.05	11.94%	349	2.29%
Semi annually	82,382,673.37	3.01%	121	0.79%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>

Current balance				
Current balance	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < current balance <= 250000	834,053,343.39	30.45%	12,695	83.36%
250000 < current balance <= 500000	497,700,637.44	18.17%	1,442	9.47%
500000 < current balance <= 750000	288,816,846.16	10.54%	473	3.11%
750000 < current balance <= 1000000	178,086,534.96	6.50%	206	1.35%
1000000 < current balance <= 1250000	125,787,403.95	4.59%	112	0.74%
1250000 < current balance <= 1500000	101,808,980.14	3.72%	74	0.49%
1500000 < current balance <= 1750000	77,817,567.57	2.84%	48	0.32%
1750000 < current balance <= 2000000	66,394,626.93	2.42%	35	0.23%
2000000 < current balance <= 2250000	61,630,596.80	2.25%	29	0.19%
2250000 < current balance <= 2500000	61,817,175.35	2.26%	26	0.17%
2500000 < current balance <= 2750000	31,272,533.58	1.14%	12	0.08%
2750000 < current balance <= 3000000	46,039,371.02	1.68%	16	0.11%
3000000 < current balance <= 3250000	21,733,358.32	0.79%	7	0.05%
3250000 < current balance <= 3500000	16,860,240.28	0.62%	5	0.03%
3500000 < current balance <= 3750000	17,946,811.83	0.66%	5	0.03%
3750000 < current balance <= 4000000	31,083,478.56	1.13%	8	0.05%
4000000 < current balance <= 4250000	20,347,396.17	0.74%	5	0.03%
4250000 < current balance <= 4500000	13,481,473.95	0.49%	3	0.02%
4500000 < current balance <= 4750000	4,642,856.98	0.17%	1	0.01%
4750000 < current balance <= 5000000	34,851,428.55	1.27%	7	0.05%
5000000 < current balance <= 5250000	5,107,142.72	0.19%	1	0.01%
5250000 < current balance <= 5500000	5,355,759.48	0.20%	1	0.01%
5750000 < current balance <= 6000000	5,915,000.00	0.22%	1	0.01%
6000000 < current balance <= 6250000	6,040,485.57	0.22%	1	0.01%
7000000 < current balance <= 7250000	7,131,045.24	0.26%	1	0.01%
7250000 < current balance <= 7500000	7,395,217.06	0.27%	1	0.01%
7500000 < current balance <= 7750000	7,573,154.19	0.28%	1	0.01%
7750000 < current balance <= 8000000	8,000,000.00	0.29%	1	0.01%
8000000 < current balance <= 8250000	8,086,596.46	0.30%	1	0.01%
8250000 < current balance <= 8500000	8,475,099.46	0.31%	1	0.01%
8500000 < current balance <= 8750000	8,605,097.82	0.31%	1	0.01%
9250000 < current balance <= 9500000	9,350,000.00	0.34%	1	0.01%
9750000 < current balance <= 10000000	10,000,000.00	0.37%	1	0.01%
10000000 < current balance <= 10250000	10,021,508.70	0.37%	1	0.01%
10250000 < current balance <= 10500000	10,310,480.88	0.38%	1	0.01%
12750000 < current balance <= 13000000	12,771,952.24	0.47%	1	0.01%
14750000 < current balance <= 15000000	15,000,000.00	0.55%	1	0.01%
17000000 < current balance <= 17250000	17,142,857.16	0.63%	1	0.01%
19750000 < current balance <= 20000000	20,000,000.00	0.73%	1	0.01%
24750000 < current balance <= 25000000	25,000,000.00	0.91%	1	0.01%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	37,327,998.98	1.36%	63	0.41%
Debt consolidation	44,786,673.19	1.63%	86	0.56%
Investment Mortgage	204,708,436.40	7.47%	671	4.41%
ND	137,039.74	0.01%	1	0.01%
Other	3,571,934.67	0.13%	49	0.32%
Purchase	1,904,977,708.07	69.54%	11,035	72.46%
Re-mortgage	209,719,792.71	7.66%	828	5.44%
Re-mortgage on Different Terms	4,980,560.95	0.18%	41	0.27%
Renovation	172,466,633.22	6.30%	1,681	11.04%
Working Capital	156,777,280.98	5.72%	774	5.08%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	253,317,358.61	9.25%	918	6.03%
Flanders	2,376,847,730.80	86.76%	13,666	89.74%
Wallonië	109,288,969.50	3.99%	645	4.24%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	35,378,082.95	1.29%	33	0.22%
01	418,954,456.59	15.29%	2,425	15.92%
02	599,272,711.99	21.88%	2,995	19.67%
03	520,459,684.77	19.00%	3,080	20.22%
04	471,587,137.21	17.21%	2,579	16.93%
05	290,195,910.35	10.59%	1,636	10.74%
06	166,355,671.83	6.07%	982	6.45%
07	96,715,419.78	3.53%	579	3.80%
08	56,139,453.12	2.05%	367	2.41%
09	47,118,184.14	1.72%	369	2.42%
10	36,727,588.15	1.34%	174	1.14%
11	509,453.80	0.02%	9	0.06%
12	40,304.23	0.00%	1	0.01%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	499,412,549.38	18.23%	705	4.63%
PLN	2,240,041,509.53	81.77%	14,524	95.37%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Agriculture, farming, fishing	170,730,689.91	6.23%	1,363	8.95%
Authorities	48,566,947.90	1.77%	23	0.15%
Automotive	80,901,801.06	2.95%	414	2.72%
Aviation	2,486,454.71	0.09%	16	0.11%
Beverages	9,254,586.71	0.34%	39	0.26%
Building & construction	172,074,910.81	6.28%	1,572	10.32%
Chemicals	20,196,803.56	0.74%	42	0.28%
Consumer products	424,195.59	0.02%	8	0.05%
Distribution	343,564,347.98	12.54%	2,011	13.21%
Electricity	5,187,950.64	0.19%	19	0.12%
Electrotechnics	5,724,821.85	0.21%	46	0.30%
Finance and insurance	105,482,791.23	3.85%	365	2.40%
Food producers	118,962,431.76	4.34%	252	1.65%
Horeca	108,058,465.13	3.94%	925	6.07%
IT	13,648,848.46	0.50%	88	0.58%
Machinery & heavy equipment	30,969,067.17	1.13%	79	0.52%
Media	4,275,099.69	0.16%	40	0.26%
Metals	44,391,978.47	1.62%	224	1.47%
Paper & pulp	2,131,248.52	0.08%	12	0.08%
Real estate	425,686,375.49	15.54%	1,684	11.06%
Sector unknown	10,134,872.75	0.37%	187	1.23%
Services	944,966,893.15	34.49%	5,518	36.23%
Shipping	18,425,899.43	0.67%	48	0.32%
Telecom	2,226,806.38	0.08%	15	0.10%
Textile & apparel	13,398,731.30	0.49%	42	0.28%
Timber & wooden furniture	28,583,929.71	1.04%	130	0.85%
Traders	8,975,424.38	0.33%	66	0.43%
Water	21,685.17	0.00%	1	0.01%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>

Exposure to 20 biggest borrowers				
Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans
JCAK(-3*FW#JZ].T7'OLN"	55,000,000.00	2.01%	4	0.03%
GF4409&PMF;2008=K/S3(!	20,759,426.48	0.76%	13	0.09%
JB75&EARO<N&P.G\4N&QG#	20,000,000.00	0.73%	1	0.01%
DN[> 7BB+\$VJEL<+ _K-X%#	17,142,857.16	0.63%	1	0.01%
F[]\$[L=HMSVGECC1<(X'%/	15,079,221.73	0.55%	3	0.02%
MVZR'V&CO>#TQ^4,9);P/	13,806,429.08	0.50%	6	0.04%
N%VX'<;-'A/IH*C;1W>@C#	13,435,702.63	0.49%	2	0.01%
L7MLT*XU#U@7@#5? 75<L)	12,915,080.32	0.47%	2	0.01%
OU4H%"+RQ-ZS&S[45.]5N)	12,749,999.58	0.47%	3	0.02%
HON/N)2&=BJ13DZ;V?=:!	10,310,480.88	0.38%	1	0.01%
MST@N:.*@3ROVO(")&\D&	10,235,726.98	0.37%	4	0.03%
OG^PULI<.10"1I9&H-G=/'	10,000,000.00	0.37%	3	0.02%
DIXB\$E="UQ4MFT=C1M&O/\$	8,625,099.46	0.31%	2	0.01%
H.7LQ@?1IN&&2AHXOX87.#	8,605,097.82	0.31%	1	0.01%
O%A\[LC<^S3V]2,IL\$KV1*	8,576,284.03	0.31%	5	0.03%
C<'\$1"DH9E\$T^1GKE@%!	8,194,970.79	0.30%	11	0.07%
K7K@6!ML- _@ME0V\$5AQ4-	8,147,519.84	0.30%	2	0.01%
H322B,PO9MP+ _@U\F"<?N!	8,019,856.61	0.29%	2	0.01%
E0?8<'TMVH@;Y[4PPRIAJ,	8,000,000.00	0.29%	1	0.01%
JM)*3&C&J(H\TF&4\$#0VW*	7,403,608.93	0.27%	5	0.03%
Others	2,462,446,696.59	89.89%	15,157	99.53%
<b>Grand total</b>	<b>2,739,454,058.91</b>	<b>100.00%</b>	<b>15,229</b>	<b>100.00%</b>