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Loan Invest N.V., SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Investor Report

Reporting period: August 2022

MONTHLY CALCULATION REPORT

Floating Rate Interest Period (31/0722] - 31/08/22)
 Monthly Total

The Loan Portfolio

Number of Loans		
Beginning of Period	20,033	20,033
Sched principal collected	283	283
Prepaid Loans	17	17
Partial prepaid loans	0	0
Repurchased Loans	0	0
Defaulted Loans during period	3	3
Defaulted Loans reopend to normal	0	0
End of month	19,730	19,730
Delinquent Receivables at the end of the Monthly Calculation Period	7	7

Outstanding Principal Amount of SME loans		
Beginning of Period	3,467,987,358.11	3,467,987,358.11
Scheduled Principal collected	38,861,174.77	38,861,174.77
Full Prepayments	6,311,749.59	6,311,749.59
Partial Prepayments	35,000.00	35,000.00
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	273,946.31	273,946.31
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	0.00	0.00
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	3,422,505,487.44	3,422,505,487.44
Principal balance of Delinquent Loans at the end of the Calculation Period	903,600.53	903,600.53
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	5,502,638.89	5,502,638.89
Write-off defaulted loans	601,858.12	601,858.12
Balance of Non Defaulted Loans	3,422,505,487.44	3,422,505,487.44
Balance of Non Delinquent Loans	3,421,601,886.91	3,421,601,886.91
Balance of reopened Loans	0.00	

Cash Flows

Monthly Cash Flows

Principal Available Amount:

Previously Principal Available Amount	6,375.70	6,375.70
Principal Receipts		
Repayment of principal	38,861,174.77	38,861,174.77
Prepayment in full of principal	6,311,749.59	6,311,749.59
Partial prepayment of principal	35,000.00	35,000.00
Repurchase by the seller Receipts	0.00	0.00
Principal from sale of Issuer assets	0.00	0.00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conminging Risk and/or Set-Off Risk	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger	273,946.31	273,946.31
Principal Available Amount	45,488,246.37	45,488,246.37

Notes Interest Available Amount

Revenue Receipts		
Interest, including penalty interest, sundries on SME Receivables	4,862,025.44	4,862,025.44
Interest accrued on the Transaction Account	0.00	0.00
Prepayment Penalties under the SME Loans	0.00	0.00
Net Proceeds on any SME Loans	424,322.59	424,322.59
Amounts to be drawn from the Reserve Account on MPD	0.00	0.00
Amounts to be received from the Swap on MPD	2,238,805.04	2,238,805.04
Amounts received in connection to a repurchase pursuant MRPA	0.00	0.00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement	0.00	0.00
Amounts received as post-foreclosure proceeds	0.00	0.00
Any interest amount standing to the credit of the Issuer Collection Account	0.00	0.00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or Conminging Risk and/or	0.00	0.00

Total Note Interest Available Amount

7,525,153.07

Swap Calculation

Loan Invest Pays: (A-B)*C		2,746,781.34
with		
A	the sum of	
	the aggregate amount of interests received during the preceding Monthly Calculation Period	4,862,025.44
	the interest accrued on the transaction accounts	0.00
	the amounts received in respect of Prepayment penalties	0.00
	the amounts received in connection with a repurchase of SME Receivables	0.00
	the amounts received in connection to a sale of SME Receivables	0.00
	Total A	4,862,025.44
B	less	
	0.25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and delinquent)	722,497.37
	the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments	158,979.48
	Total B	881,476.85
C	multiplied by the ratio of:	
	the principal outstanding amount of the Notes	2,427,546,800.00
	minus	
	the balance of the Notes Principal Deficiency Ledger	0.00
	divided by	
	the result of	
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger	2,427,546,800.00
	plus the outstanding amount of the Subordinated Loan	1,090,377,200.00
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger	0.00
	Total C	0.690
Loan Invest Receives: (D*E)		2,238,805.04
with		
D	1 month Euribor (Actual/360)	0.321%
	plus spread	0.750%
	Total D	1.071%
E	multiplied by	
	the Principal Outstanding Amount of the Notes	2,427,546,800.00
	minus	
	the balance of the Notes Principal Deficiency Ledger	0.00
	Total E	2,427,546,800.00
	Swap Payment Date	15/09/2022

Swap Collateral Amount

Collateral Amount	
Collateral at the end of the month	
Collateral Type	securities/cash

Monthly Cash Flow Allocation			
Principal			
Principal Available Amount		45,488,246.37	45,488,246.37
Following Amortisation or Optional redemption			
	Notes	31,840,200.00	0.00
	Subordinated Loan	13,645,800	0.00
	Expenses on Subordinated Loan	0.00	0.00

Interest			
Total Funds Available			7,525,153.07
	1 Issuers Directors		0.00
AIG insurance	2 Administrator fee	Intertrust	0.00
PWC	3 Security Agent		0.00
Factuur CTIF	4 Other Issuer fees		0.00
Factuur NBB		NBB	9,196.00
Paying Agent fee		FSMA	0.00
Servicing fee		Servicing	149,316.12
Factuur DBRS		Factuur Ratings	0.00
Factuur Fitch		Auditor	467.36
Admin Fee		Factuur Zurich Insurance	0.00
		Paying Agent	0.00
		corporate admin fee	0.00
		Calculation Agent	0.00
		Zurich Insurance	0.00
		Other Issuer Costs and Expenses	0.00
		Bank Charges	0.00
		Rating Agency	0.00
		PWC	0.00
		Social security / Taxes	0.00
	5 Pari-passu		
		Class A notes interest due and payable	2,238,805.04
		Swap Counterparty payments	2,746,781.34
	6 Principal Deficiency - Notes		0.00
	7 Payment to Reserve Fund for replenishment		0.00
	8 Interest on Subordinated Loan		1,240,334.35
	9 Principal Deficiency - Subordinated Loan		273,946.31
	10 Payment to Risk Mitigation Deposit for replenishment		0.00
	11 Swap Counterparty Default Payment		0.00
	12 Interest and Principal on Expense Subordinated Loan		0.00
	13 Dividends to Shareholders		166.66
	14 DPP		866,139.89

Capital structure			
<u>Notes</u>			
Number of Notes			14,000.00
Outstanding balance at the beginning of the month			2,427,546,800.00
Outstanding balance at the end of the month			2,395,706,600.00
Bond - Factor at the beginning of the month			0.69358480
Bond - Factor at the end of the month			0.68448760
Annual interest rate for the period			1.07100%
Interest payable for the month paid on	15/09/2022		2,238,805.04
Rating (DBRS)			AA(high)
Rating (Fitch)			AAA
<u>Subordinated Loan</u>			
Outstanding balance at the beginning of the month			1,090,377,200.00
Outstanding balance at the end of the month			1,076,731,400.00
Lending - Factor at the beginning of the month			0.70
Lending - Factor at the end of the month			0.69
Annual interest rate for the period			1.32100%
Interest payable for the month paid on	15/09/2022		1,240,334.35
<u>Expenses Subordinated Loan</u>			
Outstanding balance at the beginning of the month			0.00
Outstanding balance at the end of the month			0.00
Annual interest rate for the period			1.32100%
Interest payable for the month paid on	15/09/2022		0.00

Reserve Fund			
Balance at the beginning of the month			50,000,000.00
Payment from the Reserve Fund at the end of the month			0.00
Payment to the Reserve Fund at the end of the month			0.00
Balance at the end of the month			50,000,000.00

Expense Subordinated Loan			
Balance at the beginning of the month		0.00	0.00
Amount Repaid		0.00	0.00
Balance at the end of the month		0.00	0.00
<u>Risk Mitigation deposit</u>			
Balance at the beginning of the month		0.00	
Increase or decrease		0.00	
Balance at the end of the month		0.00	

Balance Sheet			
Assets			
Outstanding principal amount of SME Loans (end of period)		3,422,505,487.44	3,422,505,487.44
Reserve Fund (end of period)		50,000,000.00	50,000,000.00
Cash on account after roll over		2,246.37	2,246.37
Total		3,472,507,733.81	3,472,507,733.81
Liabilities			
Notes outstanding balance at the end of period		2,395,706,600.00	2,395,706,600.00
Subordinated Loan outstanding at the end of the period		1,076,731,400.00	1,076,731,400.00
Expenses Subordinated Loan outstanding at the end of period		0.00	0.00
Total		3,472,438,000.00	3,472,438,000.00

Expected future cashflow collection calculated on actual portfolio

SME LI2020 - 2022-08-31 - prepayment 5%

WAL-amortized	WAL-Notes	WAL- Notes with call 5Y	Outstanding Notional Amount Notes	Outstanding amount subordinated loans
4.05	2.97	2.09	2,395,706,600.00	1,076,731,400.00

Periode	interest	principal	prepayment	Total	outstanding amount CLASS A	outstanding amount subordinated loan
2022-09	5,763,283.48	77,421,851.83	13,943,711.01	97,128,846.32	2,330,817,624	1,049,321,731
2022-10	4,568,645.42	39,547,325.44	13,571,476.39	57,687,447.25	2,293,087,517	1,033,386,091
2022-11	4,669,904.84	38,692,392.81	13,355,063.82	56,717,361.47	2,256,115,777	1,017,771,854
2022-12	5,837,513.78	55,963,932.41	13,143,016.04	74,944,462.23	2,207,022,423	997,039,769
2023-01	4,782,607.74	37,344,960.31	12,861,465.78	54,989,033.82	2,171,352,511	981,977,841
2023-02	4,410,853.27	36,023,659.65	12,656,918.58	53,091,431.50	2,136,764,190	967,373,668
2023-03	4,676,486.93	43,415,116.27	12,458,587.88	60,550,191.08	2,097,062,234	950,611,557
2023-04	4,294,489.18	36,837,929.66	12,230,951.49	53,363,370.33	2,062,192,659	935,890,892
2023-05	4,163,943.16	35,105,713.39	12,031,038.80	51,300,695.34	2,028,693,607	921,749,867
2023-06	5,766,561.64	50,522,562.29	11,838,997.83	68,128,121.76	1,984,371,378	903,041,399
2023-07	4,170,719.82	38,452,070.78	11,584,929.12	54,207,719.72	1,948,805,052	888,030,299
2023-08	4,151,264.10	45,627,919.37	11,381,072.19	61,160,255.66	1,908,279,721	870,927,601
2023-09	4,754,445.84	46,537,596.81	11,148,810.50	62,440,853.15	1,867,268,928	853,621,679
2023-10	3,890,470.89	33,267,237.03	10,913,788.94	48,071,496.86	1,835,856,349	840,367,371
2023-11	3,926,182.98	32,907,496.99	10,733,789.97	47,567,469.94	1,804,825,109	827,274,985
2023-12	4,996,223.91	66,849,585.82	10,555,989.96	82,401,799.69	1,749,781,369	804,053,312
2024-01	4,113,781.23	31,342,203.46	10,240,630.06	45,696,614.75	1,720,207,207	791,578,462
2024-02	3,724,877.80	30,925,999.42	10,071,216.45	44,722,093.67	1,691,047,224	779,279,297
2024-03	4,008,495.14	41,317,512.31	9,904,188.72	55,230,196.17	1,654,611,977	763,912,787
2024-04	3,655,853.74	31,453,848.48	9,695,505.17	44,805,207.39	1,625,338,429	751,567,981
2024-05	3,498,640.36	31,080,336.30	9,527,857.61	44,099,834.27	1,596,447,416	739,385,523
2024-06	4,880,191.50	42,773,264.40	9,362,414.80	57,015,870.70	1,559,351,919	723,744,819
2024-07	3,531,989.83	31,609,455.92	9,150,007.59	44,291,453.34	1,530,347,540	711,516,980
2024-08	3,477,336.33	28,125,906.69	8,983,948.49	40,587,191.51	1,503,937,830	700,384,023
2024-09	3,932,539.90	35,972,513.78	8,832,758.35	48,737,812.03	1,472,048,893	686,942,442
2024-10	3,298,203.31	27,787,909.93	8,650,216.12	39,736,329.36	1,446,112,342	676,011,004
2024-11	3,301,605.34	29,465,250.13	8,501,762.69	41,268,618.16	1,419,085,187	664,620,900
2024-12	4,190,529.62	35,450,806.47	8,347,080.38	47,988,416.46	1,387,904,385	651,481,534

2025-01	3,520,946.17	30,225,354.47	8,168,642.36	41,914,943.00	1,360,567,746	639,963,335
2025-02	3,106,522.22	24,761,546.65	8,012,220.47	35,880,289.34	1,337,230,423	630,131,205
2025-03	3,235,558.17	29,770,536.41	7,878,696.08	40,884,790.66	1,310,419,100	618,836,435
2025-04	3,065,761.86	23,959,966.34	7,725,308.45	34,751,036.65	1,287,852,628	609,330,853
2025-05	2,934,060.18	24,053,500.90	7,596,218.72	34,583,779.80	1,265,309,510	599,835,937
2025-06	4,132,261.86	32,379,028.12	7,467,273.84	43,978,563.82	1,236,925,685	587,882,046
2025-07	2,935,593.33	25,344,445.42	7,304,935.08	35,584,973.83	1,213,665,779	578,087,232
2025-08	2,929,349.09	24,156,832.90	7,171,917.46	34,258,099.45	1,191,344,546	568,688,607
2025-09	3,294,359.26	29,907,551.94	7,044,280.25	40,246,191.45	1,165,014,449	557,603,057
2025-10	2,756,001.24	22,672,069.33	6,893,733.91	32,321,804.48	1,143,944,849	548,733,316
2025-11	2,772,442.18	22,726,242.35	6,773,279.17	32,271,963.70	1,122,920,496	539,883,460
2025-12	3,551,989.53	38,284,702.58	6,653,094.47	48,489,786.58	1,090,890,167	526,402,121
2026-01	2,969,118.49	21,227,259.03	6,470,012.32	30,666,389.84	1,071,145,371	518,092,939
2026-02	2,604,118.28	20,913,060.89	6,357,170.21	29,874,349.38	1,051,703,132	509,911,870
2026-03	2,688,062.85	24,770,472.41	6,246,067.91	33,704,603.17	1,029,587,830	505,649,694
2026-04	2,574,400.24	21,315,282.28	6,119,702.69	30,009,385.21	1,009,959,550	505,649,694
2026-05	2,452,302.26	23,964,345.71	6,007,929.16	32,424,577.13	988,396,291	505,649,694
2026-06	3,476,008.15	29,186,402.55	5,885,818.41	38,548,229.10	963,006,879	505,649,694
2026-07	2,449,463.36	20,390,182.28	5,742,929.84	28,582,575.48	943,947,439	505,649,694
2026-08	2,402,333.36	20,499,572.18	5,636,460.30	28,538,365.84	924,777,851	505,649,694
2026-09	2,703,410.97	24,103,097.42	5,529,978.87	32,336,487.26	902,917,789	505,649,694
2026-10	2,292,378.22	18,873,690.81	5,409,250.05	26,575,319.08	884,884,533	505,649,694
2026-11	2,279,256.23	18,941,917.24	5,310,318.34	26,531,491.81	866,773,419	505,649,694
2026-12	2,925,521.50	43,965,372.25	5,211,511.73	52,102,405.48	829,840,165	505,649,694
2027-01	2,507,136.83	17,684,760.78	5,011,159.02	25,203,056.63	812,590,429	505,649,694
2027-02	2,131,669.15	17,367,026.90	4,918,693.03	24,417,389.08	795,556,935	505,649,694
2027-03	2,183,033.84	19,512,907.29	4,827,898.25	26,523,839.38	776,847,729	505,649,694
2027-04	2,134,137.50	20,623,456.27	4,728,730.80	27,486,324.57	757,238,541	505,649,694
2027-05	1,994,234.94	16,514,077.00	4,625,442.85	23,133,754.78	740,778,194	505,649,694
2027-06	2,845,667.35	20,554,308.90	4,539,317.83	27,939,294.08	721,127,755	505,649,694
2027-07	2,018,218.42	16,551,031.94	4,437,083.29	23,006,333.65	704,578,674	505,649,694
2027-08	1,964,794.01	15,887,676.52	4,351,575.11	22,204,045.64	688,525,993	505,649,694
2027-09	2,175,195.16	17,756,013.96	4,269,117.89	24,200,327.01	670,955,625	505,649,694
2027-10	1,889,619.68	15,147,703.93	4,179,384.78	21,216,708.39	655,438,290	505,649,694
2027-11	1,861,606.34	15,639,921.61	4,100,643.83	21,602,171.78	639,497,680	505,649,694
2027-12	2,386,240.02	24,854,419.57	4,020,218.32	31,260,877.91	616,041,324	505,649,694
2028-01	2,101,904.20	14,626,874.81	3,902,579.47	20,631,358.48	600,852,772	505,649,694
2028-02	1,740,154.46	14,236,523.05	3,827,088.18	19,803,765.69	585,958,449	505,649,694
2028-03	1,842,010.50	18,963,211.24	3,753,494.79	24,558,716.53	567,117,249	505,649,694
2028-04	1,745,735.33	13,885,191.43	3,660,944.12	19,291,870.88	552,454,141	505,649,694
2028-05	1,615,482.95	13,500,628.35	3,589,458.99	18,705,570.29	538,086,819	505,649,694
2028-06	2,281,161.19	15,715,074.33	3,519,831.86	21,516,067.38	521,820,425	505,649,694
2028-07	1,648,192.07	13,491,624.92	3,441,466.47	18,581,283.46	507,402,785	505,649,694
2028-08	1,585,563.83	13,198,640.16	3,372,478.96	18,156,682.95	493,206,759	505,649,694
2028-09	1,781,999.94	14,622,860.84	3,304,966.17	19,709,826.95	477,754,358	505,649,694
2028-10	1,543,836.55	13,103,161.91	3,231,925.98	17,878,924.44	463,579,317	505,649,694
2028-11	1,499,431.84	13,066,827.26	3,165,374.81	17,731,633.91	449,404,712	505,649,694
2028-12	1,884,276.07	14,497,888.64	3,099,242.81	19,481,407.53	433,939,828	505,649,694
2029-01	1,749,130.09	12,392,600.32	3,027,549.92	17,169,280.33	420,291,869	505,649,694
2029-02	1,387,890.94	12,111,333.41	2,964,726.32	16,463,950.67	406,863,630	505,649,694
2029-03	1,467,103.50	13,031,384.85	2,903,304.59	17,401,792.94	392,580,530	505,649,694
2029-04	1,418,440.03	11,803,238.71	2,838,384.69	16,060,063.43	379,366,420	505,649,694
2029-05	1,294,710.82	11,514,594.39	2,778,732.90	15,588,038.11	366,383,572	505,649,694
2029-06	1,890,223.21	13,136,599.89	2,720,500.12	17,747,323.22	351,887,834	505,649,694
2029-07	1,334,357.61	11,221,902.23	2,655,896.33	15,212,156.17	339,108,893	505,649,694
2029-08	1,263,470.02	10,971,393.35	2,599,356.46	14,834,219.83	326,531,146	505,649,694
2029-09	1,448,840.99	11,886,143.80	2,544,067.55	15,879,052.33	313,069,628	505,649,694
2029-10	1,247,094.75	10,508,285.26	2,485,277.08	14,240,657.09	300,862,297	505,649,694
2029-11	1,192,520.84	10,681,867.64	2,432,339.70	14,306,728.18	288,461,177	505,649,694
2029-12	1,540,596.98	12,035,802.45	2,378,910.79	15,955,310.22	274,738,424	505,649,694

2030-01	1,453,896.20	9,914,031.32	2,320,183.47	13,688,110.98	263,003.057	505,649,694
2030-02	1,096,343.54	9,409,590.88	2,270,339.76	12,776,274.19	251,725.582	505,649,694
2030-03	1,190,262.03	10,092,176.06	2,222,754.28	13,505,192.37	239,758,621	505,649,694
2030-04	1,138,154.85	9,344,053.76	2,172,581.73	12,654,790.34	228,489,865	505,649,694
2030-05	1,023,202.06	9,099,652.63	2,125,661.53	12,248,516.22	217,433,426	505,649,694
2030-06	1,550,538.49	10,616,427.38	2,079,928.21	14,246,894.08	204,845,586	505,649,694
2030-07	1,066,977.42	9,085,979.52	2,028,201.69	12,181,158.63	193,742,088	505,649,694
2030-08	991,421.44	8,671,980.65	1,982,921.14	11,646,323.22	183,024,507	505,649,694
2030-09	1,162,050.97	9,506,013.67	1,939,511.75	12,607,576.39	171,434,348	505,649,694
2030-10	992,298.30	8,731,959.98	1,892,881.26	11,617,139.54	160,595,730	505,649,694
2030-11	933,117.17	8,567,695.55	1,849,594.34	11,350,407.07	149,894,227	505,649,694
2030-12	1,237,620.05	10,227,877.16	1,807,153.01	13,272,650.22	137,443,741	505,649,694
2031-01	1,197,406.17	8,654,638.45	1,758,120.81	11,610,165.43	126,581,399	505,649,694
2031-02	850,673.02	8,132,624.33	1,715,697.94	10,698,995.30	116,231,657	505,649,694
2031-03	944,986.41	8,925,787.69	1,675,574.66	11,546,348.76	105,010,499	505,649,694
2031-04	890,052.51	8,206,759.15	1,632,383.39	10,729,195.05	94,513,456	505,649,694
2031-05	787,184.15	7,897,772.97	1,592,297.51	10,277,254.64	84,312,361	505,649,694
2031-06	1,241,960.75	9,478,200.52	1,553,633.79	12,273,795.06	72,365,456	505,649,694
2031-07	825,394.62	8,049,538.84	1,508,688.73	10,383,622.19	61,921,881	505,649,694
2031-08	751,820.03	7,634,783.91	1,469,747.33	9,856,351.27	51,894,955	505,649,694
2031-09	898,595.06	8,339,082.64	1,432,654.34	10,670,332.04	41,049,637	505,649,694
2031-10	759,247.79	7,522,306.53	1,392,843.07	9,674,397.39	31,070,173	505,649,694
2031-11	699,409.46	7,247,860.10	1,356,521.65	9,303,791.21	21,361,209	505,649,694
2031-12	956,442.25	8,884,760.53	1,321,466.33	11,162,669.12	9,753,114	505,649,694
2032-01	962,404.89	7,150,355.49	1,279,884.90	9,392,645.28		505,649,694
2032-02	632,742.31	6,735,973.11	1,245,539.06	8,614,254.48		505,649,694
2032-03	737,053.92	7,294,115.36	1,213,021.39	9,244,190.67		505,649,694
2032-04	667,431.31	6,790,922.95	1,178,362.26	8,636,716.53		505,649,694
2032-05	578,251.90	6,445,879.47	1,145,894.41	8,170,025.78		505,649,694
2032-06	961,318.15	7,921,525.09	1,114,964.58	9,997,807.82		505,649,694
2032-07	611,783.77	6,526,461.06	1,078,148.81	8,216,393.64		505,649,694
2032-08	544,485.09	6,085,778.56	1,047,166.68	7,677,430.33		505,649,694
2032-09	666,938.34	6,905,424.15	1,018,106.18	8,590,468.68		505,649,694
2032-10	558,300.66	6,107,437.24	985,824.74	7,651,562.64		505,649,694
2032-11	503,540.10	5,800,567.40	956,925.91	7,261,033.41		505,649,694
2032-12	709,087.83	7,272,003.50	929,395.05	8,910,486.38		505,649,694
2033-01	763,175.34	5,742,034.25	895,981.53	7,401,191.12		505,649,694
2033-02	447,060.72	5,298,742.97	868,937.44	6,614,741.12		505,649,694
2033-03	530,930.87	5,842,872.20	843,809.54	7,217,612.62		505,649,694
2033-04	480,836.86	5,267,405.47	816,567.17	6,564,809.51		505,649,694
2033-05	408,180.34	4,940,230.75	791,780.32	6,140,191.40		505,649,694
2033-06	718,866.09	6,197,822.26	768,427.39	7,685,115.74		505,649,694
2033-07	436,269.96	4,948,728.26	740,046.03	6,125,044.25		505,649,694
2033-08	379,373.07	4,519,975.67	716,869.26	5,616,218.00		505,649,694
2033-09	475,701.75	5,048,534.23	695,533.70	6,219,769.69		505,649,694
2033-10	397,603.16	4,531,110.85	672,131.66	5,600,845.67		505,649,694
2033-11	350,355.54	4,222,189.55	650,933.01	5,223,478.10		505,649,694
2033-12	508,334.18	5,489,313.52	631,079.30	6,628,727.00		505,649,694
2034-01	605,367.47	4,218,310.53	606,144.06	5,429,822.06		505,649,694
2034-02	307,170.83	3,819,234.38	586,488.64	4,712,893.85		505,649,694
2034-03	380,611.14	4,302,748.19	568,539.18	5,251,898.51		505,649,694
2034-04	337,543.50	3,829,477.25	548,692.95	4,715,713.70		505,649,694
2034-05	279,688.22	3,496,479.09	530,855.74	4,307,023.05		505,649,694
2034-06	529,767.67	7,268,400.23	514,447.88	8,312,615.78		505,649,694
2034-07	302,114.10	3,463,554.87	482,739.60	4,248,408.56		505,649,694
2034-08	257,681.76	3,073,064.39	466,661.90	3,797,408.06		505,649,694
2034-09	334,707.41	3,566,318.16	452,240.62	4,353,266.19		505,649,694
2034-10	276,368.88	3,080,910.44	435,868.51	3,793,147.83		505,649,694
2034-11	237,064.14	2,808,196.03	421,540.72	3,466,800.89		505,649,694
2034-12	353,412.95	4,015,180.81	408,382.37	4,776,976.13		505,649,694

2035-01	489,591.87	2,672,306.53	390,360.23	3,552,258.63	505,649.694
2035-02	206,055.10	2,307,809.63	377,882.55	2,891,747.28	505,649.694
2035-03	267,262.99	2,813,233.35	366,940.70	3,447,437.04	505,649.694
2035-04	233,736.36	2,384,300.25	353,984.28	2,972,020.89	505,649.694
2035-05	189,149.17	2,060,732.03	342,828.17	2,592,709.37	505,649.694
2035-06	347,696.14	2,703,960.06	333,035.77	3,384,691.97	505,649.694
2035-07	208,789.15	2,144,976.69	320,662.67	2,674,428.52	505,649.694
2035-08	174,347.79	1,852,929.86	310,617.35	2,337,895.01	505,649.694
2035-09	233,212.00	2,320,045.58	301,802.79	2,855,060.37	505,649.694
2035-10	192,090.79	2,021,319.10	291,121.06	2,504,530.95	505,649.694
2035-11	160,114.20	1,766,342.36	281,699.89	2,208,156.45	505,649.694
2035-12	242,496.30	2,696,679.09	273,355.91	3,212,531.30	505,649.694
2036-01	409,488.77	1,895,761.93	261,255.62	2,566,506.32	505,649.694
2036-02	138,841.55	1,639,918.28	252,467.67	2,031,227.50	505,649.694
2036-03	187,994.02	2,129,439.06	244,757.85	2,562,190.93	505,649.694
2036-04	158,916.05	1,788,473.25	235,085.08	2,182,474.38	505,649.694
2036-05	124,817.02	1,552,139.63	226,840.85	1,903,797.50	505,649.694
2036-06	255,268.86	3,459,064.82	219,593.07	3,933,926.75	505,649.694
2036-07	137,978.92	1,687,630.01	204,605.76	2,030,214.69	505,649.694
2036-08	112,378.21	1,457,430.49	196,896.56	1,766,705.26	505,649.694
2036-09	153,964.16	1,851,051.92	190,156.62	2,195,172.70	505,649.694
2036-10	124,807.85	1,632,639.91	181,840.49	1,939,288.25	505,649.694
2036-11	100,621.25	1,394,544.04	174,448.07	1,669,613.36	505,649.694
2036-12	157,682.88	2,090,081.56	168,055.80	2,415,820.24	505,649.694
2037-01	344,884.30	1,469,586.65	158,855.87	1,973,326.82	505,649.694
2037-02	82,914.68	1,259,042.94	152,221.39	1,494,179.01	505,649.694
2037-03	116,727.63	1,637,666.11	146,471.73	1,900,865.47	505,649.694
2037-04	96,217.03	1,452,021.48	139,202.93	1,687,441.44	505,649.694
2037-05	72,097.07	1,218,368.00	132,720.08	1,423,185.15	505,649.694
2037-06	155,356.09	1,695,589.11	127,215.58	1,978,160.79	505,649.694
2037-07	79,391.41	1,343,568.69	119,789.25	1,542,749.36	505,649.694
2037-08	61,490.86	1,111,422.11	113,827.35	1,286,740.32	505,649.694
2037-09	90,602.21	1,414,835.01	108,835.53	1,614,272.75	505,649.694
2037-10	68,375.96	1,255,003.19	102,627.91	1,426,007.06	505,649.694
2037-11	52,412.16	1,035,377.71	97,096.75	1,184,886.63	505,649.694
2037-12	90,269.37	1,566,473.80	92,482.91	1,749,226.08	505,649.694
2038-01	292,129.08	1,105,480.53	85,724.12	1,483,333.73	505,649.694
2038-02	39,780.78	888,338.13	80,871.00	1,008,989.91	505,649.694
2038-03	63,062.80	1,198,879.14	76,922.32	1,338,864.26	505,649.694
2038-04	45,959.83	1,051,512.12	71,724.55	1,169,196.50	505,649.694
2038-05	31,625.71	817,576.19	67,148.35	916,350.25	505,649.694
2038-06	96,950.68	2,387,437.00	63,543.87	2,547,931.55	505,649.694
2038-07	33,768.66	897,115.32	53,558.27	984,442.25	505,649.694
2038-08	24,408.72	683,578.16	49,685.11	757,671.98	505,649.694
2038-09	42,953.28	936,621.11	46,697.70	1,026,272.10	505,649.694
2038-10	26,440.95	776,607.70	42,691.54	845,740.18	505,649.694
2038-11	18,719.94	615,790.65	39,353.61	673,864.20	505,649.694
2038-12	40,389.52	973,515.78	36,684.47	1,050,589.77	505,649.694
2039-01	255,239.07	611,655.78	32,568.79	899,463.64	505,649.694
2039-02	11,903.26	485,159.25	29,944.14	527,006.65	505,649.694
2039-03	25,363.19	679,477.99	27,845.55	732,686.73	505,649.694
2039-04	12,843.66	503,839.59	24,963.82	541,647.07	505,649.694
2039-05	7,673.67	345,168.33	22,809.41	375,651.41	505,649.694
2039-06	34,362.17	702,684.58	21,310.23	758,356.97	505,649.694
2039-07	7,050.82	319,423.79	18,360.58	344,835.19	505,649.694
2039-08	4,770.24	263,116.24	16,984.41	284,870.89	505,649.694
2039-09	15,049.68	399,589.75	15,843.24	430,482.67	505,649.694
2039-10	4,806.96	272,348.10	14,150.72	291,305.78	505,649.694
2039-11	2,761.03	194,907.52	12,983.48	210,652.03	505,649.694
2039-12	14,199.60	416,644.47	12,136.51	442,980.59	505,649.694

Principal Deficiency Ledger (PDL)		
PDL balance at the beginning of the period	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger		-273,946.31
Interest waterfall payment to the PDL		273,946.31
Balance of the PDL at the end of the period		0.00
Subordinated Loan PDL		0.00
Notes PDL		0.00

Default Statistics			
	Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
	3	273,946.31	0.0079%

Recovery Statistics		
	Recoveries on Defaulted Loans since Closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
	0.00	0.00%

Prepayments as a % of current balance for reference period			
	0.18301%	0.00000%	Annualised 2.1961%

Triggers and replacements	
1. Account bank replacement	
if the LT debt rating for DBRS falls below A; or if the LT IDR for Fitch falls below A and the ST IDR for Fitch falls below F1	
2. Risk Mitigating Deposit	
long term unsecured, unguaranteed and unsubordinated debt obligations of the Seller falls below a rating of BBB by DBRS	
3. Swap rating triggers	
3.1. Collateral posting if rating is lower than following requirement	
Initial DBRS Rating Event") that, at any time the longterm, unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold")	
"Fitch Required Ratings" means that the derivative counterparty rating (or "DCR", if available) or long-term IDR of an entity is rated at least "A" by Fitch or the short-term IDR of an entity is rated at least "F1" by Fitch;	
3.2. Swap counterparty Transfer if rating is lower than following requirement	
a "Subsequent DBRS Rating Event") that, at any time the long-term unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty or, if applicable, its credit support provider or any third party transferee, cease to be assigned a public rating, p	
"Fitch Subsequent Required Ratings" means that the DCR (if available) or long-term IDR of an entity is rated at least "BBB-" by Fitch or the short-term IDR of an entity is rated at least "F3" by Fitch	

4. Optional Redemption upon Rating Downgrade Event

- (i) the long-term, unsecured and unsubordinated debt obligations of the Seller cease to be rated at least as high as BBB(L) by DBRS or such rating is withdrawn
(ii) the deposit rating (if available) or long term IDR of the Seller cease to be rated as high as BBB- by Fitch; and the short-term IDR of the Seller ceases to be rated as high as F3 by Fitch

Counterparty Rating

KBC Bank
as the Seller, Servicer, Expenses Subordinated and Subordinated Loan Provider, Corporate Service Provider, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent, Account bank and Swap Counterparty

LT Issuer Rating	<i>DBRS</i> AA(low)
ST Issuer Rating	R-1 (middle)

LT IDR	<i>Fitch</i> A+ (Negative)
ST IDR	F1
LT Debt Rating	A+ (Negative)
ST Debt Rating	F1

Intertrust Administrative Services B.V.
as Administrator, Back-up Servicer Facilitator

Deloitte Bedrijfsrevisoren / Réviseurs d'entreprises CVBA
as Security Agent

The Notes are only offered, directly or indirectly, to holders that satisfy the following criteria ("Eligible Holders"):

- (1) they qualify as qualifying investors (in aanmerking komende beleggers / investisseurs éligibles) within the meaning of Article 5, §3/1 of the Belgian Act of 3 August 2012 on institutions for collective investment that satisfy the criteria of Directive 2009/65/EC and on institutions for investment in receivables (Wet betreffende de instellingen voor collectieve belegging die voldoen aan de criteria van Richtlijn 2009/65/EG en de instellingen voor belegging in schuldvorderingen / Loi relative aux organismes de placement collectif qui répondent aux conditions de la Directive 2009/65/CE et aux organismes de placement en créances), as amended from time to time (the "UCITS Act") ("Qualifying Investors") acting for their own account. A list of Qualifying Investors is attached as Annex 1 to this Prospectus (Qualifying Investors);
 - (2) they do not constitute investors that, in accordance with the annex, section (I), second indent, of the Royal Decree of 19 December 2017 concerning further rules for implementation of the directive on markets in financial instruments ("Mifid II"), have registered to be treated as non-professional investors
 - (3) they are holders of an exempt securities account ("X-Account") with the Securities Settlement System operated by the National Bank of Belgium or (directly or indirectly) with a participant in such system and will use that X-Account for the holding of the Notes.
- The Notes may only be acquired, by direct subscription, by transfer or otherwise and may only be held by Eligible Holders. Notes may not be acquired by a transferee who is not subject to income tax or who is, as far as interest income is concerned, subject to a tax



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Loan Invest N.V., Compartment SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Portfolio Composition

Reporting period: August 2022

Summary				
Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
31/08/2022	13,245	19,730	3,422,505,487.44	258,399.81

Orgination date				
Orgination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2003	4,290,200.07	0.13%	67	0.34%
2004	12,135,963.48	0.35%	72	0.36%
2005	11,598,210.73	0.34%	131	0.66%
2006	27,855,125.89	0.81%	188	0.95%
2007	34,073,732.23	1.00%	329	1.67%
2008	36,252,602.15	1.06%	432	2.19%
2009	48,794,195.46	1.43%	447	2.27%
2010	59,516,074.52	1.74%	442	2.24%
2011	71,049,950.95	2.08%	503	2.55%
2012	98,015,887.37	2.86%	585	2.97%
2013	56,299,805.97	1.64%	422	2.14%
2014	65,221,139.73	1.91%	431	2.18%
2015	116,485,455.18	3.40%	545	2.76%
2016	333,856,996.35	9.75%	1,289	6.53%
2017	633,838,626.11	18.52%	2,675	13.56%
2018	721,895,181.03	21.09%	4,086	20.71%
2019	877,633,632.18	25.64%	5,445	27.60%
2020	213,692,708.04	6.24%	1,641	8.32%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Initial maturity (months)				
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < initial maturity <= 60	346,571,886.04	10.13%	7,916	40.12%
60 < initial maturity <= 120	1,005,228,649.08	29.37%	5,316	26.94%
120 < initial maturity <= 180	1,127,187,865.31	32.93%	4,193	21.25%
180 < initial maturity <= 240	796,231,920.72	23.26%	2,166	10.98%
240 < initial maturity <= 300	124,106,503.72	3.63%	126	0.64%
300 < initial maturity <= 360	22,787,612.57	0.67%	12	0.06%
360 < initial maturity <= 420	391,050.00	0.01%	1	0.01%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	2,902,689,388.97	84.81%	16,931	85.81%
60 < seasoning <= 120	375,146,767.02	10.96%	1,646	8.34%
120 < seasoning <= 180	123,852,464.55	3.62%	967	4.90%
180 < seasoning <= 240	20,816,866.90	0.61%	186	0.94%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2020 < maturity date <= 2025	476,050,604.41	13.91%	9,346	47.37%
2025 < maturity date <= 2030	1,048,027,000.66	30.62%	5,292	26.82%
2030 < maturity date <= 2035	1,211,355,031.04	35.39%	3,738	18.95%
2035 < maturity date <= 2040	676,716,019.83	19.77%	1,348	6.83%
2040 < maturity date <= 2045	10,356,831.50	0.30%	6	0.03%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	151,478,720.28	4.43%	542	2.75%
Bullet	187,010,856.05	5.46%	68	0.34%
Monthly	2,681,936,396.50	78.36%	18,630	94.42%
Quarterly	320,227,399.52	9.36%	377	1.91%
Semi annually	81,852,115.09	2.39%	113	0.57%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	187,010,856.05	5.46%	68	0.34%
French	2,227,606,670.02	65.09%	15,318	77.64%
Linear	1,007,887,961.37	29.45%	4,344	22.02%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	76,128,721.61	2.22%	229	1.16%
0.5 < interest rate <= 1	578,435,607.95	16.90%	2,029	10.28%
1 < interest rate <= 1.5	857,579,230.05	25.06%	4,690	23.77%
1.5 < interest rate <= 2	901,467,924.27	26.34%	5,406	27.40%
2 < interest rate <= 2.5	467,398,915.53	13.66%	2,926	14.83%
2.5 < interest rate <= 3	190,188,602.24	5.56%	1,629	8.26%
3 < interest rate <= 3.5	101,722,860.79	2.97%	838	4.25%
3.5 < interest rate <= 4	86,882,164.97	2.54%	581	2.94%
4 < interest rate <= 4.5	63,089,629.57	1.84%	390	1.98%
4.5 < interest rate <= 5	61,028,423.92	1.78%	476	2.41%
5 < interest rate <= 5.5	26,869,277.42	0.79%	337	1.71%
5.5 < interest rate <= 6	10,387,175.31	0.30%	171	0.87%
6 < interest rate <= 6.5	1,050,357.95	0.03%	21	0.11%
6.5 < interest rate <= 7	276,595.86	0.01%	7	0.04%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	207,078,174.32	6.05%	1,466	7.43%
Not apply	2,310,118,501.30	67.50%	13,797	69.93%
Other	905,308,811.82	26.45%	4,467	22.64%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	157,249,702.23	4.59%	479	2.43%
Monthly	2,733,790,277.04	79.88%	18,707	94.82%
Quarterly	412,796,061.97	12.06%	403	2.04%
Semi annually	118,669,446.20	3.47%	141	0.71%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Current balance				
Current balance	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < current balance <= 250000	1,003,280,640.47	29.31%	16,590	84.09%
250000 < current balance <= 500000	614,378,706.36	17.95%	1,784	9.04%
500000 < current balance <= 750000	353,357,943.51	10.32%	573	2.90%
750000 < current balance <= 1000000	225,512,347.05	6.59%	262	1.33%
1000000 < current balance <= 1250000	152,366,325.50	4.45%	137	0.69%
1250000 < current balance <= 1500000	133,339,152.29	3.90%	98	0.50%
1500000 < current balance <= 1750000	69,212,476.72	2.02%	43	0.22%
1750000 < current balance <= 2000000	78,870,030.37	2.30%	42	0.21%
2000000 < current balance <= 2250000	86,449,463.87	2.53%	41	0.21%
2250000 < current balance <= 2500000	68,988,247.56	2.02%	29	0.15%
2500000 < current balance <= 2750000	72,565,980.96	2.12%	28	0.14%
2750000 < current balance <= 3000000	43,581,524.41	1.27%	15	0.08%
3000000 < current balance <= 3250000	27,791,183.64	0.81%	9	0.05%
3250000 < current balance <= 3500000	37,174,440.53	1.09%	11	0.06%
3500000 < current balance <= 3750000	28,817,975.80	0.84%	8	0.04%
3750000 < current balance <= 4000000	38,905,589.21	1.14%	10	0.05%
4000000 < current balance <= 4250000	37,079,147.79	1.08%	9	0.05%
4250000 < current balance <= 4500000	26,323,796.23	0.77%	6	0.03%
4500000 < current balance <= 4750000	9,248,968.87	0.27%	2	0.01%
4750000 < current balance <= 5000000	19,928,142.90	0.58%	4	0.02%
5000000 < current balance <= 5250000	5,071,428.46	0.15%	1	0.01%
5250000 < current balance <= 5500000	10,608,333.31	0.31%	2	0.01%
5500000 < current balance <= 5750000	11,281,402.61	0.33%	2	0.01%
6000000 < current balance <= 6250000	12,314,285.72	0.36%	2	0.01%
6250000 < current balance <= 6500000	6,363,293.26	0.19%	1	0.01%
6750000 < current balance <= 7000000	6,825,000.00	0.20%	1	0.01%
7750000 < current balance <= 8000000	39,388,769.87	1.15%	5	0.03%
8500000 < current balance <= 8750000	8,546,350.15	0.25%	1	0.01%
8750000 < current balance <= 9000000	8,919,630.72	0.26%	1	0.01%
9000000 < current balance <= 9250000	9,084,460.28	0.27%	1	0.01%
9250000 < current balance <= 9500000	9,350,000.00	0.27%	1	0.01%
9750000 < current balance <= 10000000	30,000,000.00	0.88%	3	0.02%
11000000 < current balance <= 11250000	11,077,032.15	0.32%	1	0.01%
11500000 < current balance <= 11750000	11,626,041.08	0.34%	1	0.01%
13250000 < current balance <= 13500000	13,448,804.35	0.39%	1	0.01%
14750000 < current balance <= 15000000	15,000,000.00	0.44%	1	0.01%
19750000 < current balance <= 20000000	40,000,000.00	1.17%	2	0.01%
21250000 < current balance <= 21500000	21,428,571.44	0.63%	1	0.01%
24750000 < current balance <= 25000000	25,000,000.00	0.73%	1	0.01%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	41,334,382.97	1.21%	71	0.36%
Debt consolidation	57,189,299.42	1.67%	459	2.33%
Investment Mortgage	286,330,775.50	8.37%	799	4.05%
ND	209,687.38	0.01%	1	0.01%
Other	5,045,593.41	0.15%	79	0.40%
Purchase	2,314,983,808.91	67.64%	14,024	71.08%
Re-mortgage	261,930,715.36	7.65%	1,050	5.32%
Re-mortgage on Different Terms	5,798,887.60	0.17%	44	0.22%
Renovation	214,001,815.30	6.25%	2,144	10.87%
Working Capital	235,680,521.59	6.89%	1,059	5.37%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	299,376,369.97	8.75%	1,153	5.84%
Flanders	2,992,135,602.93	87.43%	17,780	90.12%
Wallonië	130,993,514.54	3.83%	797	4.04%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	37,788,867.29	1.10%	38	0.19%
01	507,259,810.70	14.82%	2,895	14.67%
02	651,891,565.93	19.05%	3,693	18.72%
03	680,640,069.34	19.89%	3,966	20.10%
04	633,543,651.47	18.51%	3,407	17.27%
05	380,986,425.27	11.13%	2,167	10.98%
06	237,561,401.05	6.94%	1,340	6.79%
07	119,719,885.39	3.50%	874	4.43%
08	70,869,746.62	2.07%	612	3.10%
09	52,617,044.23	1.54%	528	2.68%
10	49,145,176.77	1.44%	203	1.03%
11	481,843.38	0.01%	7	0.04%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	648,645,155.86	18.95%	826	4.19%
PLN	2,773,860,331.58	81.05%	18,904	95.81%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Agriculture, farming, fishing	211,231,168.76	6.17%	1,727	8.75%
Authorities	49,972,467.28	1.46%	24	0.12%
Automotive	105,307,182.05	3.08%	605	3.07%
Aviation	3,116,040.55	0.09%	20	0.10%
Beverages	10,532,912.58	0.31%	36	0.18%
Building & construction	209,419,522.22	6.12%	2,158	10.94%
Chemicals	28,538,318.81	0.83%	63	0.32%
Consumer products	695,505.36	0.02%	16	0.08%
Distribution	433,453,768.43	12.66%	2,694	13.65%
Electricity	7,879,844.94	0.23%	26	0.13%
Electrotechnics	6,529,246.93	0.19%	63	0.32%
Finance and insurance	158,683,736.69	4.64%	477	2.42%
Food producers	135,706,577.82	3.97%	297	1.51%
Horeca	130,305,758.32	3.81%	1,256	6.37%
IT	16,078,942.23	0.47%	118	0.60%
Machinery & heavy equipment	50,058,031.38	1.46%	103	0.52%
Media	5,697,172.00	0.17%	59	0.30%
Metals	45,175,240.29	1.32%	311	1.58%
Paper & pulp	2,907,888.18	0.08%	15	0.08%
Real estate	492,368,789.59	14.39%	1,914	9.70%
Sector unknown	12,513,891.59	0.37%	254	1.29%
Services	1,211,397,735.94	35.40%	7,113	36.05%
Shipping	27,335,814.06	0.80%	60	0.30%
Telecom	2,547,350.74	0.07%	21	0.11%
Textile & apparel	17,201,587.83	0.50%	50	0.25%
Timber & wooden furniture	35,848,524.34	1.05%	153	0.78%
Traders	11,626,277.91	0.34%	95	0.48%

Water	376,190.62	0.01%	2	0.01%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%

Exposure to 20 biggest borrowers				
Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans
JCAK(-3*FW#JZ].T7'0LN"	60,000,000.00	1.75%	4	0.02%
GF4409&PMF;2008=K/S3(!	23,611,297.76	0.69%	16	0.08%
DN[>7BB+\$VJEL<+_K-X%#	21,428,571.44	0.63%	1	0.01%
F+K-*C!(@AO&1->8UU41C+	20,000,000.00	0.58%	1	0.01%
JB75&EARO<N&P.G\4N&QG#	20,000,000.00	0.58%	1	0.01%
MVZR'V&CO>#TQ^4,9);P/	16,832,141.10	0.49%	6	0.03%
F[]S[L=HMS\$VGEC[1<(X%/	16,292,784.98	0.48%	3	0.02%
N%VX'<:-A/IH*C;1W>@C#	14,150,127.36	0.41%	2	0.01%
OU4H%"+RQ-ZS&5[45.]5N)	14,142,856.86	0.41%	3	0.02%
L7MLT*XU#U@7@#5?75<L)	13,607,448.98	0.40%	2	0.01%
HON/N)2&=BJ13DZ:V?=:!	11,077,032.15	0.32%	1	0.01%
MST@N:.*@3ROVO("&\D&	10,562,500.03	0.31%	4	0.02%
G\$UTHQC(-1^=GV4%YQ7/_#	10,000,000.00	0.29%	1	0.01%
OG^PULI<.10"1I9&H-G=/'	10,000,000.00	0.29%	3	0.02%
C<Y\$1"DH9E'ST^1GKE@%!	9,592,014.42	0.28%	11	0.06%
DIXB\$E="UQ4MFT=C1M&0/\$	9,219,630.72	0.27%	2	0.01%
O%A\[LC<^S3V]2,IL\$KV1*	9,085,106.00	0.27%	6	0.03%
H.7LQ@?1IN&&2AHX0X87.#	9,084,460.28	0.27%	1	0.01%
K7K@6!ML_ '@ME0V\$5AQ4-	8,625,809.29	0.25%	2	0.01%
H322B,P09MP+_@U\F'<?N!	8,445,832.02	0.25%	2	0.01%
Others	3,106,747,874.05	90.77%	19,658	99.64%
Grand total	3,422,505,487.44	100.00%	19,730	100.00%