



KBC Bank NV  
Administrator  
Havenlaan 12  
1080 Brussels Belgium  
t: 00 32 2 429 0533  
f: 00 32 2 429 9970

**Loan Invest N.V., SME Loan Invest 2017**

euro 3,920,000,000 floating rate SME Loan Backed Notes due 2052

**Investor Report**

Reporting period: August 2022

## MONTHLY CALCULATION REPORT

Floating Rate Interest Period (31/07/jj - 31/08/jj)

Monthly Total

## The Loan Portfolio

## Number of Loans

Beginning of Period	15,515	15,515
Scheduled Principal collected	210	210
Full Prepayments	16	16
Repurchased Loans	0	0
Defaulted Loans during period	4	4
Defaulted Loans reopen to normal	0	0
End of month	15,285	15,285
Delinquent Receivables at the end of the Monthly Calculation Period	13	13
		0

## Outstanding Principal Amount of SME loans

Beginning of Period	1,788,005,008.61	1,788,005,008.61
Scheduled Principal collected	25,062,041.52	25,062,041.52
Full Prepayments	4,690,234.05	4,690,234.05
Partial Prepayments	0.00	0.00
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	512,264.44	512,264.44
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	0.00	0.00
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	1,757,740,468.60	1,757,740,468.60
Principal balance of Delinquent Loans at the end of the Calculation Period	2,214,743.28	2,214,743.28
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	14,849,893.80	14,849,893.80
Write-off defaulted loans	5,348.23	5,348.23
Balance of Non Defaulted Loans	1,757,740,468.60	1,757,740,468.60
Balance of Non Delinquent Loans	1,755,525,725.32	1,755,525,725.32
Balance of reopened Loans	0.00	

		Floating Rate Interest Period (31/07/jj - 31/08/jj)	
		Monthly Total	
<b>Cash Flows</b>			
<b>Monthly Cash Flows</b>			
<b>Principal Available Amount:</b>			
Previously Principal Available Amount		12,709.32	12,709.32
Principal Receipts			
Repayment of principal	25,062,041.52		25,062,041.52
Prepayment in full of principal	4,690,234.05		4,690,234.05
Partial prepayment of principal	0.00		0.00
Repurchase by the seller Receipts	0.00		0.00
Principal from sale of Issuer assets	0.00		0.00
Net principle proceeds on loans	0.00		0.00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conmingling Risk and/or Set-Off Risk	0.00		0.00
Amounts to be credited to the Principal Deficiency Ledger	512,264.44		512,264.44
Principal Available Amount	30,277,249.33		30,277,249.33
<b>Notes Interest Available Amount</b>			
Revenue Receipts			
Interest, including penalty interest, sundries, on SME Receivables	3,728,715.58		3,728,715.58
Interest accrued on the Transaction Account	0.00		0.00
Prepayment Penalties under the SME Loans	0.00		0.00
Net Proceeds on any SME Loans	200,827.18		200,827.18
Amounts to be drawn from the Reserve Account on MPD	0.00		0.00
Amounts to be received from the Swap on MPD	1,154,195.14		1,154,195.14
Amounts received in connection to a repurchase pursuant MRPA	0.00		0.00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement	0.00		0.00
Amounts received as post-foreclosure proceeds	0.00		0.00
Any interest amount standing to the credit of the Issuer Collection Account	0.00		0.00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or i	0.00		0.00
Total Note Interest Available Amount			5,083,737.90

Floating Rate Interest Period (31/07/jj - 31/08/jj)

Monthly Total

Swap Calculation			
	<b>Loan Invest Pays: (A-B)*C</b>		<b>2,225,734.51</b>
with			
A	the sum of		
	the aggregate amount of interests received during the preceding Monthly Calculation Period	3,728,715.58	
	the interest accrued on the transaction accounts	0.00	
	the amounts received in respect of Prepayment penalties	0.00	
	the amounts received in connection with a repurchase of SME Receivables	0.00	
	the amounts received in connection to a sale of SME Receivables	0.00	
	<b>Total A</b>	<b>3,728,715.58</b>	
B	less		
	0.25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments	372,501.04	
		77,450.91	
	<b>Total B</b>	<b>449,951.95</b>	
C	multiplied by the ratio of:		
	the principal outstanding amount of the Notes	1,251,499,200.00	
	minus		
	the balance of the Notes Principal Deficiency Ledger	0.00	
	divided by		
	the result of		
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger	1,251,499,200.00	
	plus the outstanding amount of the Subordinated Loan	592,103,459.30	
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger	0.00	
	<b>Total C</b>	<b>0.679</b>	
	<b>Loan Invest Receives: (D*E)</b>		<b>1,154,195.14</b>
with			
D	1 month Euribor (Actual/360)	0.321%	
	plus spread	0.750%	
	<b>Total D</b>	<b>1.071%</b>	
E	multiplied by		
	the Principal Outstanding Amount of the Notes	1,251,499,200.00	
	minus		
	the balance of the Notes Principal Deficiency Ledger	0.00	
	<b>Total E</b>	<b>1,251,499,200.00</b>	
	<b>Swap Payment Date</b>	<b>15/09/2022</b>	<b>15/09/2022</b>

Swap Collateral Amount		
Collateral Amount		
Collateral at the end of the month		
Collateral Type		securities/cash



Internal

	Floating Rate Interest Period (31/07/jj - 31/08/jj)
	<b>Monthly Total</b>

Monthly Cash Flow Allocation		
<b>Principal</b>		
Principal Available Amount	30,277,249.33	<b>30,277,249.33</b>
Following Amortisation or Optional redemption		
Notes	21,186,659.20	0.00
Subordinated Loan	<b>9,075,717.83</b>	0.00
Expenses on Subordinated Loan	0.00	0.00

<b>Interest</b>		
Total Funds Available		<b>5,083,737.90</b>
1 Issuers Directors	0.00	0.00
2 Administrator fees	0.00	0.00
3 Security Agent	0.00	0.00
4 Other Issuer fees	0.00	0.00
PWC	467.36	467.36
Factuur Intertrust	0.00	0.00
Servicing fee	76,983.55	76,983.55
Paying Agent	0.00	0.00
Factuur Intertrust	0.00	0.00
Factuur Zurich Insurance	0.00	0.00
FSMA	0.00	0.00
Servicing Fee	0.00	0.00
Insurance	0.00	0.00
Paying Agent	0.00	0.00
Kosten accountantsverklaring	0.00	0.00
Factuur Fitch	0.00	0.00
Factuur AIG	0.00	0.00
Other Issuer Costs and Expenses	0.00	0.00
Bank Charges + SBV kosten	0.00	0.00
Rating Agency: DBRS/Fitch	0.00	0.00
PWC	0.00	0.00
Rent: Accesso	0.00	0.00
Social security / Taxes	0.00	0.00
5 Pari-passu	0.00	0.00
Class A notes interest due and payable	1,154,195.14	1,154,195.14
Swap Counterparty payments	2,225,734.51	2,225,734.51
6 Principal Deficiency - Notes	0.00	0.00
7 Payment to Reserve Fund for replenishment	0.00	0.00
8 Interest on Subordinated Loan	<b>673,534.13</b>	673,534.13
9 Principal Deficiency - Subordinated loan	512,264.44	512,264.44
10 Payment to Risk Mitigation Deposit for replenishment	0.00	0.00
11 Swap Counterparty Default Payment	0.00	0.00
12 Interest and Principal on Expense Subordinated Loan	0.00	0.00
13 Dividends to Shareholders	166.66	166.66
14 DPP	440,392.11	440,392.11

Internal

Floating Rate Interest Period (31/07/jj - 31/08/jj)

Monthly Total

Capital structure			
<u>Notes</u>			
Number of Notes			15,680.00
Outstanding balance at the beginning of the month			1,251,499,200.00
Outstanding balance at the end of the month			1,230,312,540.80
Bond - Factor at the beginning of the month			0.31926000
Bond - Factor at the end of the month			0.31385524
Annual interest rate for the period			1.07100%
Interest payable for the month paid on	15/09/2022		1,154,195.14
Rating (Moody's)			Aaa(sf)
Rating (Fitch)			AAAsf
<u>Subordinated Loan</u>			
Outstanding balance at the beginning of the month			592,103,459.30
Outstanding balance at the end of the month			583,027,741.47
Lening - Factor at the beginning of the month			0.34
Lening - Factor at the end of the month			0.34
Annual interest rate for the period			1.32100%
Interest payable for the month paid on	15/09/2022		673,534.13

Reserve Fund			
Balance at the beginning of the month			56,000,000.00
Payment from the Reserve Fund at the end of the month			0.00
Payment to the Reserve Fund at the end of the month			0.00
Balance at the end of the month			56,000,000.00

Expense Subordinated Loan			
Balance at the beginning of the month		0.00	0.00
Amount Repaid		0.00	0.00
Balance at the end of the month		0.00	0.00

Risk Mitigation deposit			
Balance at the beginning of the month		0.00	
Increase or decrease		0.00	
Balance at the end of the month		0.00	



Floating Rate Interest Period (31/07/jj - 31/08/jj)

Monthly Total

Balance Sheet		
<b>Assets</b>		
Outstanding principal amount of SME Loans (end of period)	1,757,740,468.60	1,757,740,468.60
Reserve Fund (end of period)	56,000,000.00	56,000,000.00
Cash on account after roll over	14,872.30	14,872.30
<b>Total</b>	<b>1,813,755,340.90</b>	<b>1,813,755,340.90</b>
<b>Liabilities</b>		
Notes outstanding balance at the end of period	1,230,312,540.80	1,230,312,540.80
Subordinated Loan outstanding at the end of the period	583,027,741.47	583,027,741.47
Expenses Subordinated Loan outstanding at the end of period	0.00	0.00
<b>Total</b>	<b>1,813,340,282.27</b>	<b>1,813,340,282.27</b>

**Performance data**

Defaults and delinquencies		
Cumulative Gross Defaults at the beginning of the period		52,551,012.63
Principal balance of Defaulted Loans during the period	512,264.44	
Cumulative Gross Defaults at the end of the period	53,063,277.07	53,063,277.07
Cumulative Gross Defaults as % of original loan balance (%)	0.94756%	0.94756%
Cumulative Gross Defaults as % of current loan balance (%)	2.96774%	2.96774%
Aggregate amount of Delinquent Loans	2,214,743.28	2,214,743.28
Current Delinquencies as % of initial loan balance (%)	0.05426%	0.05426%
Current Delinquencies as % of current loan balance (%)	0.12600%	0.12600%

**Principal Deficiency Ledger (PDL)**

PDL balance at the beginning of the period		0.00
Amounts to be credited to the Principal Deficiency Ledger		-512,264.44
Interest waterfall payment to the PDL		512,264.44
Balance of the PDL at the end of the period		0.00
Subordinated Loan PDL		0.00
Notes PDL		0.00

Floating Rate Interest Period (31/07/jj - 31/08/jj)

Monthly Total

Default Statistics			
	Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
	4	512,264.44	0.0287%

Recovery Statistics		
	Recoveries on Defaulted loans since closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
	731,137.62	1.38%

Prepayments as a % of current balance for reference period			
			Annualised
	0.26232%	0.00000%	3.1478%

Counterparty Rating			
KBC Bank as the Seller, Servicer, Subordinated Loan Provider, Administrator, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent and Swap Counterparty			
	DBRS	Fitch	
Long term rating	A	A+	
Short term rating	R-1L	F1	
	DBRS	Fitch	
Long term rating	Aaa(sf)	AAA(sf)	

The Notes issued by Loan Invest NV/SA, institutionele VBS naar Belgisch recht/SIC institutionnelle de droit belge, acting through its Compartment SME Loan Invest 2017 (the "Notes") are only offered directly or indirectly, to and may only be acquired, by direct subscription or otherwise, and may only be held by holders ("Eligible Holders") who qualify both as (i) an institutional or professional investor within the meaning of Article 5, §3 of the Belgian Act of 20 July 2004 on certain forms of collective management of investment portfolios (wet betreffende bepaalde vormen van collectief beheer van beleggingsportefeuilles / loi relative à certaines formes de gestion collective de portefeuilles d'investissement), acting for their own account, and (ii) a holder of an exempt securities account (X-account with the Clearing System operated by the National Bank of Belgium or with a participant in such system).

Any acquisition of a Note by or transfer of a Note to a person who is not an Eligible Holder shall be void and not binding on the Issuer and the Security Agent. If a Noteholder ceases to be an Eligible Holder it is obliged to report this to the Issuer and it will promptly transfer the Notes it holds to a person that qualifies as an Eligible Holder.

Each payment of interest on Notes of which the Issuer becomes aware that they are held by a holder that does not qualify as an Eligible Holder will be suspended.

Upon issuance of the Notes, the denomination of the Notes is EUR 250,000.

The Notes are not being offered in the United States or to, or for the account of, U.S. persons (as defined in Regulation S under the United States Securities Act of 1933).

Notes having a maturity of more than one year will be issued in compliance with U.S. Treasury Regulation Section 1.163-5(c)(2)(i)(C) (the "C Rules")

Internal



Intertrust Capital Markets  
Amstel Building  
Prins Bernhardplein 200  
1097JB Amsterdam  
The Netherlands  
Tel. +31(0)20-5214777  
Fax +31(0)20-5214888  
Website: [www.Intertrustgroup.com](http://www.Intertrustgroup.com)

## **Loan Invest N.V., Compartment SME Loan Invest 2017**

euro 3,920,000,000 floating rate SME Loan Backed Notes due 2052

### **Portfolio Composition**

Reporting period: August 2022

Summary				
Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
31/08/2022	10,481	15,281	1,757,740,468.60	167,707.32

Orgination date				
Orgination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2003	2,869,573.75	0.16%	96	0.63%
2004	8,580,406.52	0.49%	137	0.90%
2005	22,152,994.68	1.26%	332	2.17%
2006	43,017,062.92	2.45%	452	2.96%
2007	61,902,140.02	3.52%	925	6.05%
2008	93,194,716.90	5.30%	1,295	8.47%
2009	98,010,123.34	5.58%	1,177	7.70%
2010	131,632,947.90	7.49%	1,260	8.25%
2011	185,636,902.66	10.56%	1,406	9.20%
2012	189,312,164.43	10.77%	1,711	11.20%
2013	125,394,026.40	7.13%	1,089	7.13%
2014	125,461,995.00	7.14%	1,074	7.03%
2015	202,629,685.23	11.53%	1,269	8.30%
2016	425,243,311.21	24.19%	2,780	18.19%
2017	42,702,417.64	2.43%	278	1.82%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>

Initial maturity (months)				
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < initial maturity <= 60	143,111,882.44	8.14%	3,276	21.44%
60 < initial maturity <= 120	545,378,679.11	31.03%	5,122	33.52%
120 < initial maturity <= 180	628,792,594.72	35.77%	4,350	28.47%
180 < initial maturity <= 240	377,630,580.78	21.48%	2,388	15.63%
240 < initial maturity <= 300	60,582,751.29	3.45%	137	0.90%
300 < initial maturity <= 360	2,243,980.26	0.13%	8	0.05%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	1,097,372,987.96	62.43%	9,106	59.59%
60 < seasoning <= 120	381,784,443.02	21.72%	2,888	18.90%
120 < seasoning <= 180	246,265,158.10	14.01%	2,821	18.46%
180 < seasoning <= 240	32,317,879.52	1.84%	466	3.05%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2020 < maturity date <= 2025	220,216,039.35	12.53%	5,732	37.51%
2025 < maturity date <= 2030	782,958,174.89	44.54%	6,321	41.37%
2030 < maturity date <= 2035	609,426,948.04	34.67%	2,750	18.00%
2035 < maturity date <= 2040	131,035,915.31	7.45%	452	2.96%
2040 < maturity date <= 2045	13,288,452.88	0.76%	23	0.15%
2045 < maturity date <= 2050	814,938.13	0.05%	3	0.02%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>

Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	86,650,687.48	4.93%	1,124	7.36%
Bullet	25,635,805.21	1.46%	52	0.34%
Monthly	1,485,597,312.16	84.52%	13,454	88.04%
Quarterly	131,083,207.64	7.46%	451	2.95%
Semi annualy	28,773,456.11	1.64%	200	1.31%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	25,635,805.21	1.46%	52	0.34%
French	1,176,290,079.62	66.92%	9,473	61.99%
Linear	555,814,583.77	31.62%	5,756	37.67%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	7,370,693.97	0.42%	60	0.39%
0.5 < interest rate <= 1	92,634,494.96	5.27%	577	3.78%
1 < interest rate <= 1.5	328,220,937.31	18.67%	2,343	15.33%
1.5 < interest rate <= 2	340,061,871.79	19.35%	3,185	20.84%
2 < interest rate <= 2.5	244,102,216.38	13.89%	1,876	12.28%
2.5 < interest rate <= 3	142,233,633.04	8.09%	1,212	7.93%
3 < interest rate <= 3.5	118,816,783.49	6.76%	994	6.50%
3.5 < interest rate <= 4	130,368,805.95	7.42%	1,045	6.84%
4 < interest rate <= 4.5	102,133,416.41	5.81%	892	5.84%
4.5 < interest rate <= 5	120,658,731.03	6.86%	1,333	8.72%
5 < interest rate <= 5.5	81,465,135.37	4.63%	1,053	6.89%
5.5 < interest rate <= 6	41,876,443.11	2.38%	608	3.98%
6 < interest rate <= 6.5	6,233,369.78	0.35%	88	0.58%
6.5 < interest rate <= 7	1,444,697.16	0.08%	14	0.09%
7.5 < interest rate <= 8	119,238.85	0.01%	1	0.01%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	123,706,095.36	7.04%	1,106	7.24%
Not apply	912,152,780.56	51.89%	7,985	52.25%
Other	721,881,592.68	41.07%	6,190	40.51%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	81,901,939.10	4.66%	1,101	7.21%
Monthly	1,502,181,067.24	85.46%	13,517	88.46%
Quarterly	145,800,620.61	8.29%	456	2.98%
Semi annually	27,856,841.65	1.58%	207	1.35%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>



Current balance				
Current balance	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < current balance <= 250000	890,500,925.82	50.66%	13,772	90.12%
250000 < current balance <= 500000	349,101,499.94	19.86%	1,024	6.70%
500000 < current balance <= 750000	151,348,614.26	8.61%	253	1.66%
750000 < current balance <= 1000000	81,739,417.55	4.65%	96	0.63%
1000000 < current balance <= 1250000	42,178,760.18	2.40%	38	0.25%
1250000 < current balance <= 1500000	42,343,829.16	2.41%	31	0.20%
1500000 < current balance <= 1750000	32,479,934.69	1.85%	20	0.13%
1750000 < current balance <= 2000000	12,755,406.54	0.73%	7	0.05%
2000000 < current balance <= 2250000	16,544,026.45	0.94%	8	0.05%
2250000 < current balance <= 2500000	14,214,812.19	0.81%	6	0.04%
2500000 < current balance <= 2750000	10,730,308.80	0.61%	4	0.03%
2750000 < current balance <= 3000000	11,508,721.21	0.65%	4	0.03%
3000000 < current balance <= 3250000	6,223,088.50	0.35%	2	0.01%
3250000 < current balance <= 3500000	3,493,908.34	0.20%	1	0.01%
3500000 < current balance <= 3750000	17,957,581.69	1.02%	5	0.03%
3750000 < current balance <= 4000000	11,676,221.26	0.66%	3	0.02%
5250000 < current balance <= 5500000	5,328,947.24	0.30%	1	0.01%
6750000 < current balance <= 7000000	13,622,923.96	0.78%	2	0.01%
7500000 < current balance <= 7750000	7,600,000.00	0.43%	1	0.01%
7750000 < current balance <= 8000000	7,791,666.90	0.44%	1	0.01%
10500000 < current balance <= 10750000	10,600,000.00	0.60%	1	0.01%
17750000 < current balance <= 18000000	17,999,873.92	1.02%	1	0.01%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	14,840,844.36	0.84%	101	0.66%
Debt consolidation	19,287,870.68	1.10%	69	0.45%
Investment Mortgage	37,806,504.16	2.15%	408	2.67%
ND	6,350.06	0.00%	1	0.01%
Other	999,620.84	0.06%	45	0.29%
Purchase	1,375,614,359.48	78.26%	11,960	78.27%
Re-mortgage	170,782,421.80	9.72%	773	5.06%
Re-mortgage on Different Terms	3,518,680.65	0.20%	59	0.39%
Renovation	89,504,786.03	5.09%	1,460	9.55%
Working Capital	45,379,030.54	2.58%	405	2.65%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	147,200,029.03	8.37%	770	5.04%
Flanders	1,531,663,803.55	87.14%	13,790	90.24%
Wallonië	78,876,636.02	4.49%	721	4.72%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	5,261,822.63	0.30%	37	0.24%
01	138,360,889.56	7.87%	1,851	12.11%
02	231,775,610.80	13.19%	2,613	17.10%
03	327,134,363.00	18.61%	3,003	19.65%
04	359,489,984.06	20.45%	2,758	18.05%
05	249,751,677.91	14.21%	1,851	12.11%
06	179,492,920.22	10.21%	1,233	8.07%
07	88,592,628.28	5.04%	761	4.98%
08	64,927,337.84	3.69%	503	3.29%
09	52,974,774.55	3.01%	475	3.11%
10	58,868,523.22	3.35%	185	1.21%
11	1,093,373.40	0.06%	9	0.06%
12	16,563.13	0.00%	2	0.01%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	248,475,291.13	14.14%	627	4.10%
PLN	1,509,265,177.47	85.86%	14,654	95.90%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Agriculture, farming, fishing	266,463,637.00	15.16%	3,563	23.32%
Authorities	10,407,356.40	0.59%	15	0.10%
Automotive	38,133,586.85	2.17%	274	1.79%
Aviation	325,500.19	0.02%	3	0.02%
Beverages	5,325,667.07	0.30%	18	0.12%
Building & construction	118,875,292.50	6.76%	1,232	8.06%
Chemicals	4,371,743.95	0.25%	36	0.24%
Consumer products	1,004,406.81	0.06%	13	0.09%
Distribution	280,870,962.25	15.98%	2,022	13.23%
Electricity	16,785,455.12	0.95%	47	0.31%
Electrotechnics	5,535,572.41	0.31%	46	0.30%
Finance and insurance	57,485,703.90	3.27%	488	3.19%
Food producers	42,195,921.11	2.40%	212	1.39%
Horeca	109,837,304.31	6.25%	753	4.93%
IT	3,924,412.63	0.22%	50	0.33%
Machinery & heavy equipment	6,354,544.42	0.36%	50	0.33%
Media	3,988,907.63	0.23%	47	0.31%
Metals	25,671,340.65	1.46%	214	1.40%
Paper & pulp	363,801.48	0.02%	8	0.05%
Real estate	280,896,165.50	15.98%	1,680	10.99%
Sector unknown	17,326,428.32	0.99%	336	2.20%

## Internal

Services	420,059,716.95	23.90%	3,890	25.46%
Shipping	13,660,302.63	0.78%	45	0.29%
Telecom	464,284.09	0.03%	6	0.04%
Textile & apparel	3,613,105.51	0.21%	46	0.30%
Timber & wooden furniture	10,763,735.46	0.61%	82	0.54%
Traders	11,082,845.59	0.63%	97	0.63%
Water	1,952,767.87	0.11%	8	0.05%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>

Exposure to 20 biggest borrowers				
Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans
JU;U[2L<T&EBUNV+JM]('&	17,999,873.92	1.02%	1	0.01%
L!'C]>+ 'B%M>+&6?&OD"/	14,433,333.33	0.82%	4	0.03%
AL>#.+&:^=_9=-V^Q*<?***	13,622,923.96	0.78%	2	0.01%
OD"LZIM_].8.Y;>>/ZG*F^!	7,791,666.90	0.44%	1	0.01%
FUJD%H020B"V)=AW<,!=;+	7,600,000.00	0.43%	1	0.01%
NJ%VC=37Z0A:OJ8"X=%=#	6,613,396.25	0.38%	4	0.03%
F+CF>M>H/@31;B\$*JU\$RD"	5,701,020.40	0.32%	3	0.02%
I(ZD1#NF8H'U&4#\UK7]J\$	5,328,947.24	0.30%	1	0.01%
K:AFB\42OS7^~7*4T=_P,	5,210,237.99	0.30%	14	0.09%
N(\=5)TV*E),&'U9I-153I,	4,214,080.00	0.24%	2	0.01%
C:~95(99T#62SS^5[485%/	4,050,278.62	0.23%	2	0.01%
FJ*_7#P:-J/E<_SO4"C7!"	3,994,910.48	0.23%	1	0.01%
IB#1*X])A9#E3HH<,N/=	3,986,697.13	0.23%	2	0.01%
AU^1-%^&Y(),@S];VCJG2-	3,875,606.07	0.22%	8	0.05%
PA8W]3<3HD7O9C,O3D%QU,	3,839,787.58	0.22%	1	0.01%
OO)"U=?^V-RJF(XQI@'ON'	3,821,356.53	0.22%	4	0.03%
L%]IA;/IV?[1W\F^Y!%XDO	3,709,899.44	0.21%	1	0.01%
P,=8CRS9C*E!1\\$_B,'1!	3,625,000.00	0.21%	2	0.01%
D8!04"Z6=C^?)@YIRC;RE-	3,580,775.41	0.20%	1	0.01%
EV'.G..XO?MWW^{}?_#P\0	3,562,500.00	0.20%	1	0.01%
Others	1,631,178,177.35	92.80%	15,225	99.63%
<b>Grand total</b>	<b>1,757,740,468.60</b>	<b>100.00%</b>	<b>15,281</b>	<b>100.00%</b>