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Loan Invest N.V., SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Investor Report

Reporting period: September 2021

MONTHLY CALCULATION REPORT

Floating Rate Interest Period (31/08/21 - 30/09/21)
Monthly Total

The Loan Portfolio

Number of Loans		
Beginning of Period	23,964	23,964
Sched principal collected	329	329
Prepaid Loans	19	19
Partial prepaid loans	0	0
Repurchased Loans	0	0
Defaulted Loans during period	13	13
Defaulted Loans reopend to normal	0	0
End of month	23,603	23,603
Delinquent Receivables at the end of the Monthly Calculation Period	12	12

Outstanding Principal Amount of SME loans		
Beginning of Period	4,123,406,042.06	4,123,406,042.06
Scheduled Principal collected	57,465,473.21	57,465,473.21
Full Prepayments	5,544,288.03	5,544,288.03
Partial Prepayments	0.00	0.00
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	900,068.06	900,068.06
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	0.00	0.00
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	4,059,496,212.76	4,059,496,212.76
Principal balance of Delinquent Loans at the end of the Calculation Period	763,766.06	763,766.06
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	4,848,118.13	4,848,118.13
Write-off defaulted loans	16,696.58	16,696.58
Balance of Non Defaulted Loans	4,059,496,212.76	4,059,496,212.76
Balance of Non Delinquent Loans	4,058,732,446.70	4,058,732,446.70
Balance of reopened Loans	0.00	0.00

Cash Flows

Monthly Cash Flows

Principal Available Amount:

Previously Principal Available Amount	4,656.31	4,656.31
Principal Receipts		
Repayment of principal	57,465,473.21	57,465,473.21
Prepayment in full of principal	5,544,288.03	5,544,288.03
Partial prepayment of principal	0.00	0.00
Repurchase by the seller Receipts	0.00	0.00
Principal from sale of Issuer assets	0.00	0.00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conminging Risk and/or Set-Off Risk	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger	900,068.06	900,068.06
Principal Available Amount	63,914,485.61	63,914,485.61

Notes Interest Available Amount

Revenue Receipts		
Interest, including penalty interest, sundries on SME Receivables	6,903,119.16	6,903,119.16
Interest accrued on the Transaction Account	0.00	0.00
Prepayment Penalties under the SME Loans	0.00	0.00
Net Proceeds on any SME Loans	56,203.63	56,203.63
Amounts to be drawn from the Reserve Account on MPD	0.00	0.00
Amounts to be received from the Swap on MPD	464,226.57	464,226.57
Amounts received in connection to a repurchase pursuant MRPA	0.00	0.00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement	0.00	0.00
Amounts received as post-foreclosure proceeds	0.00	0.00
Any interest amount standing to the credit of the Issuer Collection Account	0.00	0.00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or Conminging Risk and/or S	0.00	0.00

Total Note Interest Available Amount

7,423,549.36

Swap Calculation			
	Loan Invest Pays: (A-B)*C		4,029,587.96
with			
A	the sum of		
	the aggregate amount of interests received during the preceding Monthly Calculation Period		6,903,119.16
	the interest accrued on the transaction accounts		0.00
	the amounts received in respect of Prepayment penalties		0.00
	the amounts received in connection with a repurchase of SME Receivables		0.00
	the amounts received in connection to a sale of SME Receivables		0.00
	Total A		6,903,119.16
B	less		
	0.25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and delinquent)		859,042.93
	the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments		217,718.59
	Total B		1,076,761.51
C	multiplied by the ratio of:		
	the principal outstanding amount of the Notes		2,886,382,800.00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0.00
	divided by		
	the result of		
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger		2,886,382,800.00
	plus the outstanding amount of the Subordinated Loan		1,287,021,200.00
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger		0.00
	Total C		0.692
	Loan Invest Receives: (D*E)		464,226.57
with			
D	1 month Euribor (Actual/360)		-0.557%
	plus spread		0.750%
	Total D		0.193%
E	multiplied by		
	the Principal Outstanding Amount of the Notes		2,886,382,800.00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0.00
	Total E		2,886,382,800.00
	Swap Payment Date		15/10/2021

Swap Collateral Amount	
Collateral Amount	
Collateral at the end of the month	
Collateral Type	securities/cash

Monthly Cash Flow Allocation			
Principal			
Principal Available Amount		63,914,485.61	63,914,485.61
Following Amortisation or Optional redemption			
	Notes	44,737,000.00	0.00
	Subordinated Loan	19,173,000.00	0.00
	Expenses on Subordinated Loan	0.00	0.00

Interest			
Total Funds Available			7,423,549.36
	1 Issuers Directors	0.00	0.00
AIG insurance	2 Administrator	0.00	0.00
PWC	3 Security Agent	0.00	0.00
Factuur CTIF	4 Other Issuer fees	0.00	0.00
Factuur NBB	NBB	0.00	0.00
Paying Agent fee	FSMA	1,250.00	1,250.00
Servicing fee	Servicing	171,808.59	171,808.59
Factuur DBRS	Legal advisor	20,160.00	20,160.00
Factuur Fitch	Auditor	20,000.00	20,000.00
Admin Fee	administration fee	4,500.00	4,500.00
	Paying Agent	0.00	0.00
	corporate admin fee	0.00	0.00
	Calculation Agent	0.00	0.00
	Zurich Insurance	0.00	0.00
	Other Issuer Costs and Expenses	0.00	0.00
	Bank Charges	0.00	0.00
	Rating Agency	0.00	0.00
	PWC	0.00	0.00
	Social security / Taxes	0.00	0.00
	5 Pari-passu		
	Class A notes interest due and payable	464,226.57	464,226.57
	Swap Counterparty payments	4,029,587.96	4,029,587.96
	6 Principal Deficiency - Notes	0.00	0.00
	7 Payment to Reserve Fund for replenishment	0.00	0.00
	8 Interest on Subordinated Loan	475,125.33	475,125.33
	9 Principal Deficiency - Subordinated Loan	900,068.06	900,068.06
	10 Payment to Risk Mitigation Deposit for replenishment	0.00	0.00
	11 Swap Counterparty Default Payment	0.00	0.00
	12 Interest and Principal on Expense Subordinated Loan	0.00	0.00
	13 Dividends to Shareholders	166.66	166.66
	14 DPP	1,336,656.20	1,336,656.20

Capital structure			
<u>Notes</u>			
Number of Notes			14,000.00
Outstanding balance at the beginning of the month			2,886,382,800.00
Outstanding balance at the end of the month			2,841,645,800.00
Bond - Factor at the beginning of the month			0.82468080
Bond - Factor at the end of the month			0.81189880
Annual interest rate for the period			0.19300%
Interest payable for the month paid on	15/10/2021		464,226.57
Rating (DBRS)			AA(high)
Rating (Fitch)			AAA
<u>Subordinated Loan</u>			
Outstanding balance at the beginning of the month			1,287,021,200.00
Outstanding balance at the end of the month			1,267,848,200.00
Lending - Factor at the beginning of the month			0.83
Lending - Factor at the end of the month			0.82
Annual interest rate for the period			0.44300%
Interest payable for the month paid on	15/10/2021		475,125.33
<u>Expenses Subordinated Loan</u>			
Outstanding balance at the beginning of the month			0.00
Outstanding balance at the end of the month			0.00
Annual interest rate for the period			0.44300%
Interest payable for the month paid on	15/10/2021		0.00

Reserve Fund			
Balance at the beginning of the month			50,000,000.00
Payment from the Reserve Fund at the end of the month			0.00
Payment to the Reserve Fund at the end of the month			0.00
Balance at the end of the month			50,000,000.00

Expense Subordinated Loan			
Balance at the beginning of the month		0.00	0.00
Amount Repaid		0.00	0.00
Balance at the end of the month		0.00	0.00

Risk Mitigation deposit			
Balance at the beginning of the month		0.00	
Increase or decrease		0.00	
Balance at the end of the month		0.00	

Balance Sheet			
Assets			
Outstanding principal amount of SME Loans (end of period)		4,059,496,212.76	4,059,496,212.76
Reserve Fund (end of period)		50,000,000.00	50,000,000.00
Cash on account after roll over		4,485.61	4,485.61
Total		4,109,500,698.37	4,109,500,698.37
Liabilities			
Notes outstanding balance at the end of period		2,841,645,800.00	2,841,645,800.00
Subordinated Loan outstanding at the end of the period		1,267,848,200.00	1,267,848,200.00
Expenses Subordinated Loan outstanding at the end of period		0.00	0.00
Total		4,109,494,000.00	4,109,494,000.00

Expected future cashflow collection calculated on actual portfolio

HLI2020 - 2021-09-30 - prepayment 5%

WAL-amortized	WAL-Notes	WAL- Notes with call 5Y	Outstanding Notional Amount Notes	Outstanding amount subordinated loans
4.19	3.21	2.56	2,841,645,800	1,267,848,200

Periode	interest	principal	prepayment	Total	outstanding amount CLASS A	outstanding amount subordinated loan
2021-10	5,307,308.57	44,590,560.59	16,537,741.99	66,435,611.15	2,798,325,971	1,249,509,709
2021-11	5,436,831.05	44,520,747.19	16,288,697.72	66,246,275.96	2,755,229,688	1,231,266,876
2021-12	6,858,235.09	58,204,075.84	16,040,952.51	81,103,263.44	2,702,608,473	1,208,993,367
2022-01	5,533,142.67	42,420,066.28	15,738,469.08	63,691,678.03	2,661,385,635	1,191,545,807
2022-02	5,133,744.94	42,427,466.61	15,501,524.00	63,062,735.55	2,620,323,162	1,174,167,109
2022-03	5,669,224.77	54,487,074.83	15,265,514.13	75,421,813.73	2,570,876,771	1,153,241,333
2022-04	5,003,299.59	41,414,055.41	14,981,333.44	61,398,688.44	2,530,896,215	1,136,322,716
2022-05	4,872,187.20	43,443,423.27	14,751,571.65	63,067,182.12	2,489,637,429	1,118,864,218
2022-06	6,730,472.58	59,155,736.92	14,514,478.04	80,400,687.54	2,437,403,863	1,096,763,153
2022-07	4,868,608.63	44,850,775.41	14,214,336.46	63,933,720.50	2,395,522,214	1,079,043,620
2022-08	4,828,668.01	42,185,561.59	13,973,697.88	60,987,927.48	2,355,698,402	1,062,195,842
2022-09	5,794,501.07	75,989,278.89	13,744,898.11	95,528,678.07	2,292,061,762	1,035,275,589
2022-10	4,536,532.68	39,488,208.93	13,379,309.96	57,404,051.58	2,254,565,817	1,019,415,333
2022-11	4,648,494.81	38,747,925.18	13,163,921.15	56,560,341.13	2,217,745,321	1,003,841,779
2022-12	5,872,068.73	55,302,217.32	12,952,425.86	74,126,711.91	2,169,329,954	983,365,386
2023-01	4,748,685.60	37,131,147.48	12,674,348.00	54,554,181.08	2,133,998,143	968,423,737
2023-02	4,372,637.47	36,151,427.66	12,471,434.24	52,995,499.38	2,099,503,057	953,836,879
2023-03	4,700,149.09	43,230,251.43	12,273,338.68	60,203,739.20	2,060,123,958	937,185,802
2023-04	4,257,367.50	36,505,503.48	12,047,210.19	52,810,081.17	2,025,673,824	922,619,988
2023-05	4,121,902.46	34,896,750.63	11,849,400.42	50,868,053.51	1,992,503,287	908,596,142
2023-06	5,743,417.00	51,156,959.51	11,658,950.82	68,559,327.32	1,947,926,880	889,751,369
2023-07	4,119,948.51	37,944,416.11	11,403,031.02	53,467,395.65	1,912,904,973	874,947,135
2023-08	4,101,195.80	42,117,116.28	11,201,983.41	57,420,295.49	1,875,061,597	858,951,405

2023-09	4,769,690.00	47,273,457.93	10,984,754.80	63,027,902.73	1,833,709,301	841,473,941
2023-10	3,856,203.20	33,075,406.93	10,747,403.63	47,679,013.76	1,802,600,558	828,327,098
2023-11	3,907,116.39	32,602,624.79	10,568,864.08	47,078,605.26	1,771,952,012	815,375,652
2023-12	5,008,234.80	65,289,435.68	10,392,978.09	80,690,648.56	1,718,219,313	792,670,928
2024-01	4,077,690.49	31,052,789.20	10,084,638.57	45,215,118.25	1,689,008,961	780,329,699
2024-02	3,692,160.73	30,631,393.00	9,917,039.59	44,240,593.32	1,660,214,766	768,165,169
2024-03	4,011,881.12	40,845,637.49	9,751,840.26	54,609,358.86	1,624,281,956	752,985,926
2024-04	3,618,254.93	31,112,073.25	9,545,699.87	44,276,028.05	1,595,405,347	740,788,594
2024-05	3,458,337.18	30,713,888.21	9,380,055.07	43,552,280.46	1,566,927,016	728,760,411
2024-06	4,842,309.43	43,095,688.54	9,216,707.38	57,154,705.36	1,529,767,176	713,066,692
2024-07	3,487,221.43	31,218,099.55	9,003,580.21	43,708,901.19	1,501,192,960	701,000,188
2024-08	3,437,880.82	27,845,608.51	8,839,712.10	40,123,201.43	1,475,128,912	689,994,592
2024-09	3,928,143.76	39,950,460.43	8,690,251.57	52,568,855.75	1,440,568,213	675,402,379
2024-10	3,263,572.80	27,486,701.91	8,492,083.29	39,242,358.00	1,415,001,545	664,608,743
2024-11	3,280,704.59	29,051,385.17	8,345,501.26	40,677,591.02	1,388,425,079	653,389,677
2024-12	4,171,602.58	34,983,991.08	8,193,141.72	47,348,735.38	1,357,738,256	640,436,537
2025-01	3,485,317.91	29,795,277.91	8,017,232.73	41,297,828.55	1,330,861,505	629,092,784
2025-02	3,075,383.36	24,562,739.29	7,863,179.88	35,501,302.53	1,307,811,433	619,365,008
2025-03	3,210,279.73	29,496,626.84	7,731,072.68	40,437,979.25	1,281,345,928	608,196,699
2025-04	3,029,367.46	23,772,470.97	7,579,402.42	34,381,240.85	1,259,055,548	598,791,137
2025-05	2,901,228.94	23,812,991.53	7,451,671.01	34,165,891.47	1,236,825,407	589,411,738
2025-06	4,074,639.01	32,513,138.37	7,324,294.90	43,912,072.28	1,208,497,470	577,460,508
2025-07	2,895,619.12	25,044,503.84	7,161,992.27	35,102,115.23	1,185,593,375	567,798,559
2025-08	2,892,211.63	23,898,277.59	7,030,779.02	33,821,268.24	1,163,595,816	558,519,842
2025-09	3,263,662.35	29,126,412.26	6,904,770.21	39,294,844.82	1,137,967,276	547,710,487
2025-10	2,722,923.36	22,471,921.25	6,757,974.71	31,952,819.32	1,117,174,259	538,941,518
2025-11	2,751,260.36	22,507,805.17	6,638,888.50	31,897,954.02	1,096,438,646	530,197,510
2025-12	3,526,972.92	37,475,445.83	6,520,141.26	47,522,560.01	1,065,136,451	516,998,834
2026-01	2,935,162.30	21,054,419.62	6,340,897.79	30,330,479.72	1,045,642,428	508,780,239
2026-02	2,575,207.14	20,756,022.86	6,229,285.88	29,560,515.88	1,026,438,481	505,649,694
2026-03	2,658,610.50	24,463,038.84	6,119,344.39	33,240,993.73	1,004,602,010	505,649,694
2026-04	2,540,313.86	21,090,403.18	5,994,747.98	29,625,465.01	985,142,051	505,649,694
2026-05	2,421,066.97	23,610,376.12	5,884,399.72	31,915,842.81	963,831,623	505,649,694
2026-06	3,418,190.27	29,151,469.15	5,764,234.35	38,333,893.77	938,446,720	505,649,694
2026-07	2,414,866.17	20,163,696.13	5,621,983.45	28,200,545.75	919,557,350	505,649,694
2026-08	2,368,472.47	20,210,992.66	5,516,929.40	28,096,394.53	900,602,625	505,649,694
2026-09	2,671,421.14	23,673,127.68	5,412,110.66	31,756,659.48	879,049,935	505,649,694
2026-10	2,261,808.01	18,636,746.99	5,293,613.80	26,192,168.80	861,198,020	505,649,694
2026-11	2,258,879.64	18,695,144.80	5,196,118.55	26,150,142.99	843,274,947	505,649,694
2026-12	2,896,301.09	42,631,906.90	5,098,782.58	50,626,990.57	807,262,622	505,649,694
2027-01	2,476,139.45	17,459,501.90	4,904,321.85	24,839,963.20	790,188,630	505,649,694
2027-02	2,106,552.42	17,159,523.34	4,813,208.86	24,079,284.62	773,317,956	505,649,694
2027-03	2,151,882.36	19,205,964.94	4,723,689.23	26,081,536.53	754,840,298	505,649,694
2027-04	2,103,838.44	20,223,695.50	4,626,196.86	26,953,730.80	735,530,752	505,649,694
2027-05	1,966,480.54	16,278,571.83	4,524,955.32	22,770,007.69	719,256,918	505,649,694
2027-06	2,790,447.15	20,204,000.57	4,440,199.17	27,434,646.90	699,868,271	505,649,694
2027-07	1,988,543.04	16,302,923.16	4,339,795.65	22,631,261.86	683,515,041	505,649,694
2027-08	1,936,637.45	15,672,738.32	4,255,694.66	21,865,070.43	667,634,073	505,649,694

2027-09	2,145,531.35	17,479,305.17	4,174,503.76	23,799,340.28	650,277,468	505,649,694
2027-10	1,862,834.63	14,953,720.14	4,086,283.46	20,902,838.23	634,917,113	505,649,694
2027-11	1,843,662.24	15,403,293.63	4,008,712.13	21,255,668.00	619,165,736	505,649,694
2027-12	2,358,760.94	24,218,983.75	3,929,625.22	30,507,369.90	596,187,360	505,649,694
2028-01	2,074,637.85	14,434,405.72	3,814,944.30	20,323,987.87	581,155,634	505,649,694
2028-02	1,719,378.12	14,069,886.00	3,740,594.19	19,529,858.31	566,397,921	505,649,694
2028-03	1,812,409.50	18,533,615.95	3,668,032.09	24,014,057.54	547,892,524	505,649,694
2028-04	1,718,943.66	13,718,938.21	3,577,579.82	19,015,461.69	533,366,272	505,649,694
2028-05	1,590,715.66	13,342,098.57	3,507,111.67	18,439,925.90	519,130,389	505,649,694
2028-06	2,229,660.40	15,416,308.45	3,438,465.90	21,084,434.75	503,104,595	505,649,694
2028-07	1,621,357.80	13,323,124.16	3,361,649.22	18,306,131.18	488,825,996	505,649,694
2028-08	1,561,162.42	13,033,701.25	3,293,673.38	17,888,537.05	474,766,743	505,649,694
2028-09	1,754,030.62	14,355,527.39	3,227,153.64	19,336,711.65	459,532,941	505,649,694
2028-10	1,519,158.03	12,938,165.95	3,155,519.62	17,612,843.60	445,494,258	505,649,694
2028-11	1,482,371.80	12,898,905.91	3,089,951.95	17,471,229.66	431,458,230	505,649,694
2028-12	1,858,694.67	14,218,201.51	3,024,811.37	19,101,707.54	416,223,431	505,649,694
2029-01	1,724,039.91	12,226,873.22	2,954,561.20	16,905,474.33	402,714,430	505,649,694
2029-02	1,370,411.61	11,968,302.91	2,892,710.15	16,231,424.67	389,405,727	505,649,694
2029-03	1,440,692.75	12,795,710.89	2,832,164.55	17,068,568.19	375,320,507	505,649,694
2029-04	1,394,117.15	11,658,945.50	2,768,494.65	15,821,557.30	362,227,509	505,649,694
2029-05	1,271,963.97	11,366,184.61	2,709,715.47	15,347,864.05	349,370,409	505,649,694
2029-06	1,844,211.01	12,874,909.59	2,652,368.51	17,371,489.11	335,095,609	505,649,694
2029-07	1,309,957.34	11,079,902.57	2,589,108.46	14,978,968.37	322,437,070	505,649,694
2029-08	1,242,869.46	10,839,301.28	2,533,419.22	14,615,589.96	309,971,252	505,649,694
2029-09	1,423,715.87	11,675,318.92	2,478,937.10	15,577,971.89	296,689,903	505,649,694
2029-10	1,224,535.94	10,386,515.77	2,421,270.91	14,032,322.62	284,586,118	505,649,694
2029-11	1,176,281.64	10,550,020.84	2,369,090.40	14,095,392.87	272,296,456	505,649,694
2029-12	1,517,600.53	11,793,594.37	2,316,456.34	15,627,651.24	258,782,383	505,649,694
2030-01	1,430,893.35	9,789,791.96	2,258,970.25	13,479,655.56	247,154,435	505,649,694
2030-02	1,081,722.20	9,337,010.25	2,209,882.10	12,628,614.55	235,936,568	505,649,694
2030-03	1,166,564.72	9,923,989.38	2,162,838.63	13,253,392.73	224,117,529	505,649,694
2030-04	1,116,116.06	9,241,702.46	2,113,595.40	12,471,413.92	212,936,204	505,649,694
2030-05	1,001,849.14	9,010,213.65	2,067,332.51	12,079,395.30	201,955,146	505,649,694
2030-06	1,509,795.52	10,407,461.82	2,022,201.21	13,939,458.55	189,551,252	505,649,694
2030-07	1,044,831.44	8,975,022.12	1,971,561.23	11,991,414.79	178,543,188	505,649,694
2030-08	972,921.37	8,595,293.04	1,926,963.49	11,495,177.90	167,888,366	505,649,694
2030-09	1,139,591.18	9,337,544.98	1,884,094.52	12,361,230.68	156,447,786	505,649,694
2030-10	971,735.69	8,632,557.03	1,838,376.17	11,442,668.89	145,692,915	505,649,694
2030-11	917,119.80	8,483,141.80	1,795,716.29	11,195,977.89	135,060,085	505,649,694
2030-12	1,217,148.22	10,017,619.57	1,753,838.95	12,988,606.74	122,796,027	505,649,694
2031-01	1,176,555.75	8,544,413.39	1,705,880.57	11,426,849.71	112,026,721	505,649,694
2031-02	836,242.80	8,030,779.86	1,664,119.60	10,531,142.26	101,764,247	505,649,694
2031-03	924,038.56	8,761,488.56	1,624,621.38	11,310,148.79	90,689,909	505,649,694
2031-04	870,211.56	8,106,298.59	1,582,307.08	10,558,817.23	80,276,416	505,649,694
2031-05	767,353.81	7,780,126.39	1,542,834.51	10,090,314.71	70,179,015	505,649,694
2031-06	1,206,522.55	9,281,132.60	1,504,851.61	11,992,506.76	58,408,602	505,649,694
2031-07	805,370.71	7,942,237.76	1,460,908.17	10,208,516.64	48,054,642	505,649,694
2031-08	734,764.21	7,516,173.70	1,422,598.59	9,673,536.51	38,132,494	505,649,694

2031-09	878,824.69	8,181,518.84	1,386,180.93	10,446,524.46	27,428,525	505,649,694
2031-10	740,640.09	7,433,552.06	1,347,200.94	9,521,393.09	17,519,690	505,649,694
2031-11	685,042.14	7,139,762.60	1,311,427.06	9,136,231.80	7,904,712	505,649,694
2031-12	938,855.33	8,689,259.17	1,276,995.87	10,905,110.36		505,649,694
2032-01	944,037.14	7,060,069.14	1,236,392.11	9,240,498.39		505,649,694
2032-02	620,269.67	6,647,470.18	1,202,591.30	8,470,331.15		505,649,694
2032-03	719,025.20	7,154,505.16	1,170,609.18	9,044,139.54		505,649,694
2032-04	650,252.72	6,704,374.72	1,136,691.63	8,491,319.08		505,649,694
2032-05	561,594.04	6,342,704.25	1,104,746.16	8,009,044.45		505,649,694
2032-06	930,460.09	7,747,504.79	1,074,404.32	9,752,369.20		505,649,694
2032-07	594,675.97	6,432,561.74	1,038,462.77	8,065,700.48		505,649,694
2032-08	530,543.72	5,974,226.84	1,008,024.89	7,512,795.46		505,649,694
2032-09	650,846.32	6,747,918.27	979,578.34	8,378,342.93		505,649,694
2032-10	542,711.31	5,987,293.68	948,095.56	7,478,100.55		505,649,694
2032-11	491,520.97	5,693,139.62	919,839.92	7,104,500.52		505,649,694
2032-12	694,763.31	7,091,144.70	892,897.83	8,678,805.84		505,649,694
2033-01	747,967.17	5,624,055.52	860,369.85	7,232,392.54		505,649,694
2033-02	437,229.14	5,211,989.41	833,951.50	6,483,170.05		505,649,694
2033-03	516,711.82	5,708,415.26	809,319.59	7,034,446.67		505,649,694
2033-04	466,977.34	5,154,265.11	782,765.53	6,404,007.98		505,649,694
2033-05	394,859.23	4,841,769.71	758,577.33	5,995,206.27		505,649,694
2033-06	692,484.83	6,034,521.96	735,760.82	7,462,767.62		505,649,694
2033-07	422,715.70	4,837,957.96	708,177.85	5,968,851.51		505,649,694
2033-08	368,304.45	4,429,704.43	685,582.21	5,483,591.09		505,649,694
2033-09	462,880.69	4,925,816.87	664,741.90	6,053,439.46		505,649,694
2033-10	385,617.98	4,433,827.25	641,965.27	5,461,410.50		505,649,694
2033-11	340,795.64	4,138,449.91	621,285.86	5,100,531.41		505,649,694
2033-12	497,070.77	5,338,125.45	601,894.11	6,437,090.33		505,649,694
2034-01	593,871.01	4,119,179.16	577,693.74	5,290,743.90		505,649,694
2034-02	299,617.05	3,749,072.75	558,558.09	4,607,247.89		505,649,694
2034-03	369,593.12	4,187,776.36	541,008.27	5,098,377.75		505,649,694
2034-04	327,351.59	3,735,034.81	521,742.62	4,584,129.01		505,649,694
2034-05	269,643.51	3,413,952.24	504,399.98	4,187,995.73		505,649,694
2034-06	507,832.62	7,010,096.92	488,436.13	8,006,365.67		505,649,694
2034-07	292,492.78	3,369,590.82	457,886.18	4,119,969.77		505,649,694
2034-08	249,637.21	2,999,158.11	442,292.56	3,691,087.88		505,649,694
2034-09	325,283.82	3,463,910.06	428,271.67	4,217,465.54		505,649,694
2034-10	268,210.45	2,995,534.12	412,414.44	3,676,159.00		505,649,694
2034-11	230,190.18	2,734,007.53	398,530.03	3,362,727.74		505,649,694
2034-12	345,418.94	3,876,741.17	385,767.69	4,607,927.79		505,649,694
2035-01	482,034.01	2,592,571.39	368,401.70	3,443,007.09		505,649,694
2035-02	200,954.33	2,261,245.15	356,338.33	2,818,537.80		505,649,694
2035-03	259,474.87	2,722,516.67	345,673.97	3,327,665.50		505,649,694
2035-04	227,182.33	2,311,812.52	333,173.78	2,872,168.63		505,649,694
2035-05	182,082.16	2,004,583.23	322,397.78	2,509,063.17		505,649,694
2035-06	329,943.20	2,617,671.23	312,917.37	3,260,531.80		505,649,694
2035-07	202,654.40	2,083,114.57	300,977.79	2,586,746.75		505,649,694
2035-08	168,693.27	1,803,255.68	291,264.70	2,263,213.65		505,649,694

2035-09	226,604.39	2,249,523.88	282,731.36	2,758,859.63	505,649.694
2035-10	186,788.18	1,958,917.97	272,414.64	2,418,120.79	505,649.694
2035-11	155,018.88	1,714,962.61	263,323.92	2,133,305.41	505,649.694
2035-12	236,950.61	2,601,794.16	255,264.13	3,094,008.90	505,649.694
2036-01	404,522.56	1,839,591.52	243,624.12	2,487,738.20	505,649.694
2036-02	135,114.92	1,604,063.00	235,136.85	1,974,314.76	505,649.694
2036-03	182,490.17	2,057,539.23	227,643.72	2,467,673.11	505,649.694
2036-04	154,473.33	1,733,182.72	218,333.60	2,105,989.65	505,649.694
2036-05	119,850.25	1,506,361.32	210,382.88	1,836,594.45	505,649.694
2036-06	240,942.83	3,326,808.45	203,388.65	3,771,139.93	505,649.694
2036-07	133,801.47	1,634,426.64	189,006.19	1,957,234.30	505,649.694
2036-08	108,550.30	1,413,930.02	181,577.30	1,704,057.62	505,649.694
2036-09	149,750.63	1,788,577.87	175,077.01	2,113,405.50	505,649.694
2036-10	121,381.20	1,576,219.43	167,076.83	1,864,677.46	505,649.694
2036-11	97,325.36	1,351,014.06	159,974.43	1,608,313.85	505,649.694
2036-12	154,447.12	2,013,033.55	153,818.48	2,321,299.15	505,649.694
2037-01	341,884.38	1,419,113.90	144,990.45	1,905,988.74	505,649.694
2037-02	80,659.58	1,227,755.67	138,618.10	1,447,033.35	505,649.694
2037-03	113,775.56	1,573,535.12	133,051.32	1,820,362.00	505,649.694
2037-04	93,761.92	1,396,532.29	126,098.48	1,616,392.69	505,649.694
2037-05	69,372.74	1,174,346.20	119,895.09	1,363,614.03	505,649.694
2037-06	144,688.51	1,626,891.54	114,622.19	1,886,202.24	505,649.694
2037-07	77,268.87	1,292,013.08	107,527.05	1,476,809.00	505,649.694
2037-08	59,516.91	1,070,059.72	101,825.15	1,231,401.78	505,649.694
2037-09	88,752.10	1,360,204.69	97,050.75	1,546,007.53	505,649.694
2037-10	66,731.29	1,203,339.60	91,113.71	1,361,184.59	505,649.694
2037-11	50,735.88	992,714.03	85,839.94	1,129,289.86	505,649.694
2037-12	89,005.32	1,499,507.84	81,445.78	1,669,958.94	505,649.694
2038-01	290,852.21	1,058,407.89	75,004.78	1,424,264.88	505,649.694
2038-02	38,631.15	850,790.60	70,387.12	959,808.87	505,649.694
2038-03	61,891.76	1,148,036.17	66,634.12	1,276,562.05	505,649.694
2038-04	44,961.29	1,007,110.91	61,685.41	1,113,757.61	505,649.694
2038-05	30,596.22	783,365.08	57,331.00	871,292.29	505,649.694
2038-06	88,873.02	2,283,595.79	53,905.90	2,426,374.71	505,649.694
2038-07	32,989.05	858,551.95	44,382.63	935,923.63	505,649.694
2038-08	23,625.23	655,166.83	40,703.96	719,496.02	505,649.694
2038-09	42,156.58	897,113.30	37,868.90	977,138.78	505,649.694
2038-10	25,778.85	744,068.52	34,059.66	803,907.03	505,649.694
2038-11	18,014.96	588,724.84	30,889.47	637,629.27	505,649.694
2038-12	39,880.00	930,796.83	28,365.09	999,041.92	505,649.694
2039-01	254,731.98	584,757.48	24,457.34	863,946.80	505,649.694
2039-02	11,454.88	463,770.93	21,975.33	497,201.13	505,649.694
2039-03	24,963.33	649,226.59	19,996.34	694,186.26	505,649.694
2039-04	12,504.49	481,528.99	17,269.84	511,303.32	505,649.694
2039-05	7,351.74	330,058.53	15,237.67	352,647.94	505,649.694
2039-06	27,533.31	671,822.36	13,830.89	713,186.56	505,649.694
2039-07	6,852.59	308,477.82	11,037.46	326,367.87	505,649.694
2039-08	4,579.96	254,179.54	9,735.71	268,495.21	505,649.694

2039-09	14,870.27	384,639.31	8,660.49	408,170.07	505,649.694
2039-10	4,638.01	261,843.15	7,058.14	273,539.29	505,649.694
2039-11	2,595.41	187,800.18	5,962.60	196,358.18	505,649.694
2039-12	14,048.27	398,430.85	5,173.18	417,652.30	505,649.694
2040-01	239,578.18	8,315,450.94	3,528.85	8,558,557.97	505,649.694
2040-02	1,113.02	78,124.00	0.00	79,237.02	505,649.694
2040-03	8,139.27	151,185.83	0.00	159,325.10	505,649.694
2040-04	689.26	41,848.53	0.00	42,537.80	505,649.694
2040-05	559.34	31,885.89	0.00	32,445.24	505,649.694
2040-06	7,432.90	117,135.18	0.00	124,568.08	505,649.694
2040-07	360.86	22,950.17	0.00	23,311.04	505,649.694
2040-08	296.43	22,591.78	0.00	22,888.21	505,649.694
2040-09	5,330.48	92,050.03	0.00	97,380.52	505,649.694
2040-10	162.92	10,478.14	0.00	10,641.07	505,649.694
2040-11	137.03	5,585.23	0.00	5,722.26	505,649.694
2040-12	4,838.49	82,189.60	0.00	87,028.10	505,649.694
2041-01	110.96	2,416.21	0.00	2,527.17	505,649.694
2041-02	108.49	2,171.76	0.00	2,280.26	505,649.694
2041-03	3,291.05	48,478.69	0.00	51,769.74	505,649.694
2041-04	92.41	2,157.44	0.00	2,249.86	505,649.694
2041-05	81.74	2,150.57	0.00	2,232.32	505,649.694
2041-06	2,937.97	61,442.00	0.00	64,379.97	505,649.694
2041-07	65.26	2,136.63	0.00	2,201.90	505,649.694
2041-08	58.84	2,129.61	0.00	2,188.45	505,649.694
2041-09	1,979.71	47,800.46	0.00	49,780.18	505,649.694
2041-10	40.52	930.80	0.00	971.33	505,649.694
2041-11	38.07	927.03	0.00	965.10	505,649.694
2041-12	1,322.81	46,286.36	0.00	47,609.17	505,649.694
2042-01	30.45	919.52	0.00	949.97	505,649.694
2042-02	26.65	915.79	0.00	942.44	505,649.694
2042-03	667.16	45,962.72	0.00	46,629.88	505,649.694
2042-04	19.03	908.37	0.00	927.41	505,649.694
2042-05	14.73	904.69	0.00	919.42	505,649.694
2042-06	11.42	901.01	0.00	912.44	505,649.694
2042-07	7.37	897.36	0.00	904.73	505,649.694
2042-08	3.81	893.43	0.00	897.24	505,649.694
	362,352,294.91	3,240,966,784.71	826,627,802.41		

Performance data

Defaults and delinquencies			
Cumulative Gross Defaults at the beginning of the period			6,797,543.88
Principal balance of Defaulted Loans during the period	900,068.06		
Cumulative Gross Defaults at the end of the period	7,697,611.94		7,697,611.94
Cumulative Gross Defaults as % of original loan balance (%)	0.15397%		0.18668%
Cumulative Gross Defaults as % of current loan balance (%)	0.18668%		0.18668%
Aggregate amount of Delinquent Loans	763,766.06		763,766.06
Current Delinquencies as % of initial loan balance (%)	0.01512%		0.01512%

Current Delinquencies as % of current loan balance (%)	0.01881%	0.01881%
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Principal Deficiency Ledger (PDL)		
PDL balance at the beginning of the period	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger		-900,068.06
Interest waterfall payment to the PDL		900,068.06
Balance of the PDL at the end of the period		0.00
Subordinated Loan PDL		0.00
Notes PDL		0.00

Default Statistics			
	Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
	13	900,068.06	0.0218%

Recovery Statistics		
	Recoveries on Defaulted Loans since Closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
	0.00	0.00%

Prepayments as a % of current balance for reference period			
	0.13446%	0.00000%	Annualised 1.6135%

Triggers and replacements	
1. Account bank replacement	
if the LT debt rating for DBRS falls below A; or if the LT IDR for Fitch falls below A and the ST IDR for Fitch falls below F1	
2. Risk Mitigating Deposit	
long term unsecured, unguaranteed and unsubordinated debt obligations of the Seller falls below a rating of BBB by DBRS	
3. Swap rating triggers	
3.1. Collateral posting if rating is lower than following requirement Initial DBRS Rating Event") that, at any time the longterm, unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold") "Fitch Required Ratings" means that the derivative counterparty rating (or "DCR", if available) or long-term IDR of an entity is rated at least "A" by Fitch or the short-term IDR of an entity is rated at least "F1" by Fitch;	
3.2. Swap counterparty Transfer if rating is lower than following requirement	

a "Subsequent DBRS Rating Event") that, at any time the long-term unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty or, if applicable, its credit support provider or any third party transferee, cease to be assigned a public rating, pri
 "Fitch Subsequent Required Ratings" means that the DCR (if available) or long-term IDR of an entity is rated at least "BBB-" by Fitch or the short-term IDR of an entity is rated at least "F3" by Fitch

4. Optional Redemption upon Rating Downgrade Event

- (i) the long-term, unsecured and unsubordinated debt obligations of the Seller cease to be rated at least as high as BBB(L) by DBRS or such rating is withdrawn
- (ii) the deposit rating (if available) or long term IDR of the Seller cease to be rated as high as BBB- by Fitch; and the short-term IDR of the Seller ceases to be rated as high as F3 by Fitch

Counterparty Rating	
KBC Bank as the Seller, Servicer, Expenses Subordinated and Subordinated Loan Provider, Corporate Service Provider, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent, Account bank and Swap Counterparty	
LT Issuer Rating	<i>DBRS</i> AA(low)
ST Issuer Rating	R-1 (middle)
LT IDR	<i>Fitch</i> A+ (Negative)
ST IDR	F1
LT Debt Rating	A+ (Negative)
ST Debt Rating	F1
<u>Intertrust Administrative Services B.V.</u> as Administrator, Back-up Servicer Facilitator	
<u>Deloitte Bedrijfsrevisoren / Réviseurs d'entreprises CVBA</u> as Security Agent	

The Notes are only offered, directly or indirectly, to holders that satisfy the following criteria ("Eligible Holders"):

- (1) they qualify as qualifying investors (in aanmerking komende beleggers / investisseurs éligibles) within the meaning of Article 5, §3/1 of the Belgian Act of 3 August 2012 on institutions for collective investment that satisfy the criteria of Directive 2009/65/EC and on institutions for investment in receivables (Wet betreffende de instellingen voor collectieve belegging die voldoen aan de criteria van Richtlijn 2009/65/EG en de instellingen voor belegging in schuldvorderingen / Loi relative aux organismes de placement collectif qui répondent aux conditions de la Directive 2009/65/CE et aux organismes de placement en créances), as amended from time to time (the "UCITS Act") ("Qualifying Investors") acting for their own account. A list of Qualifying Investors is attached as Annex 1 to this Prospectus (Qualifying Investors);
 - (2) they do not constitute investors that, in accordance with the annex, section (I), second indent, of the Royal Decree of 19 December 2017 concerning further rules for implementation of the directive on markets in financial instruments ("Mifid II"), have registered to be treated as non-professional investors
 - (3) they are holders of an exempt securities account ("X-Account") with the Securities Settlement System operated by the National Bank of Belgium or (directly or indirectly) with a participant in such system and will use that X-Account for the holding of the Notes.
- The Notes may only be acquired, by direct subscription, by transfer or otherwise and may only be held by Eligible Holders. Notes may not be acquired by a transferee who is not subject to income tax or who is, as far as interest income is concerned, subject to a tax



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Loan Invest N.V., Compartment SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Portfolio Composition

Reporting period: September 2021

Summary				
Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
30/09/2021	15,371	23,603	4,059,496,212.76	264,100.98

Origination date				
Origination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2003	6,214,842.83	0.15%	71	0.30%
2004	14,843,082.38	0.37%	76	0.32%
2005	15,209,434.12	0.37%	151	0.64%
2006	34,335,209.51	0.85%	300	1.27%
2007	45,345,342.37	1.12%	424	1.80%
2008	47,298,259.80	1.17%	459	1.94%
2009	59,521,503.56	1.47%	472	2.00%
2010	69,718,176.11	1.72%	472	2.00%
2011	86,371,986.29	2.13%	659	2.79%
2012	118,212,504.02	2.91%	747	3.16%
2013	67,019,976.57	1.65%	445	1.89%
2014	78,532,260.59	1.93%	468	1.98%
2015	140,674,822.88	3.47%	620	2.63%
2016	395,775,772.39	9.75%	1,636	6.93%
2017	753,305,553.60	18.56%	3,583	15.18%
2018	851,867,684.94	20.98%	4,924	20.86%
2019	1,026,042,325.86	25.28%	6,252	26.49%
2020	249,207,474.94	6.14%	1,844	7.81%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Initial maturity (months)				
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < initial maturity <= 60	481,912,974.63	11.87%	10,671	45.21%
60 < initial maturity <= 120	1,216,041,372.23	29.96%	5,795	24.55%
120 < initial maturity <= 180	1,285,816,189.63	31.67%	4,651	19.71%
180 < initial maturity <= 240	915,143,535.63	22.54%	2,339	9.91%
240 < initial maturity <= 300	136,483,882.03	3.36%	134	0.57%
300 < initial maturity <= 360	23,683,508.61	0.58%	12	0.05%
360 < initial maturity <= 420	414,750.00	0.01%	1	0.00%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	3,659,484,609.23	90.15%	21,093	89.37%
60 < seasoning <= 120	261,435,684.06	6.44%	1,400	5.93%
120 < seasoning <= 180	125,829,136.78	3.10%	995	4.22%
180 < seasoning <= 240	12,746,782.69	0.31%	115	0.49%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2020 < maturity date <= 2025	732,578,548.38	18.05%	12,833	54.37%
2025 < maturity date <= 2030	1,245,493,189.57	30.68%	5,488	23.25%
2030 < maturity date <= 2035	1,349,687,390.08	33.25%	3,897	16.51%
2035 < maturity date <= 2040	721,041,848.65	17.76%	1,379	5.84%
2040 < maturity date <= 2045	10,695,236.08	0.26%	6	0.03%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	187,594,936.78	4.62%	634	2.69%
Bullet	201,899,127.26	4.97%	83	0.35%
Monthly	3,194,534,676.36	78.69%	22,337	94.64%
Quarterly	379,457,632.39	9.35%	419	1.78%
Semi annually	96,009,839.97	2.37%	130	0.55%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	201,899,127.26	4.97%	83	0.35%
French	2,627,766,962.13	64.73%	18,456	78.19%
Linear	1,229,830,123.37	30.30%	5,064	21.45%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	134,144,028.21	3.30%	313	1.33%
0.5 < interest rate <= 1	760,716,400.68	18.74%	2,542	10.77%
1 < interest rate <= 1.5	1,090,415,544.71	26.86%	6,017	25.49%
1.5 < interest rate <= 2	1,055,782,415.33	26.01%	6,689	28.34%
2 < interest rate <= 2.5	490,775,190.19	12.09%	3,210	13.60%
2.5 < interest rate <= 3	176,547,151.33	4.35%	1,726	7.31%
3 < interest rate <= 3.5	68,137,031.68	1.68%	814	3.45%
3.5 < interest rate <= 4	89,190,836.00	2.20%	666	2.82%
4 < interest rate <= 4.5	71,206,826.23	1.75%	446	1.89%
4.5 < interest rate <= 5	74,040,029.28	1.82%	577	2.44%
5 < interest rate <= 5.5	33,493,570.01	0.83%	391	1.66%
5.5 < interest rate <= 6	13,470,343.33	0.33%	188	0.80%
6 < interest rate <= 6.5	1,250,849.53	0.03%	18	0.08%
6.5 < interest rate <= 7	325,996.25	0.01%	6	0.03%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	250,924,361.03	6.18%	1,673	7.09%
Not apply	2,749,412,981.97	67.73%	17,064	72.30%
Other	1,059,158,869.76	26.09%	4,866	20.62%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	181,859,682.78	4.48%	566	2.40%
Monthly	3,254,526,998.88	80.17%	22,426	95.01%
Quaterly	489,576,107.48	12.06%	452	1.92%
Semi annualy	133,533,423.62	3.29%	159	0.67%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Current balance				
Current balance	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < current balance <= 250000	1,168,278,346.78	28.78%	19,864	84.16%
250000 < current balance <= 500000	743,920,770.24	18.33%	2,148	9.10%
500000 < current balance <= 750000	377,866,679.69	9.31%	619	2.62%
750000 < current balance <= 1000000	282,403,853.02	6.96%	332	1.41%
1000000 < current balance <= 1250000	201,021,193.58	4.95%	180	0.76%
1250000 < current balance <= 1500000	162,303,096.57	4.00%	118	0.50%
1500000 < current balance <= 1750000	113,280,311.40	2.79%	70	0.30%
1750000 < current balance <= 2000000	67,807,297.76	1.67%	36	0.15%
2000000 < current balance <= 2250000	88,110,268.53	2.17%	41	0.17%
2250000 < current balance <= 2500000	79,009,651.38	1.95%	33	0.14%
2500000 < current balance <= 2750000	76,129,948.40	1.88%	29	0.12%
2750000 < current balance <= 3000000	54,420,817.54	1.34%	19	0.08%
3000000 < current balance <= 3250000	59,447,932.71	1.46%	19	0.08%
3250000 < current balance <= 3500000	30,239,677.41	0.74%	9	0.04%
3500000 < current balance <= 3750000	50,683,988.90	1.25%	14	0.06%
3750000 < current balance <= 4000000	27,188,813.91	0.67%	7	0.03%
4000000 < current balance <= 4250000	45,644,757.12	1.12%	11	0.05%
4250000 < current balance <= 4500000	39,707,701.04	0.98%	9	0.04%
4500000 < current balance <= 4750000	32,164,250.99	0.79%	7	0.03%
4750000 < current balance <= 5000000	29,781,877.00	0.73%	6	0.03%
5000000 < current balance <= 5250000	5,174,189.38	0.13%	1	0.00%
5250000 < current balance <= 5500000	10,720,884.62	0.26%	2	0.01%
5500000 < current balance <= 5750000	17,056,166.68	0.42%	3	0.01%
5750000 < current balance <= 6000000	5,997,023.76	0.15%	1	0.00%
6000000 < current balance <= 6250000	12,149,541.42	0.30%	2	0.01%
6250000 < current balance <= 6500000	6,654,747.62	0.16%	1	0.00%
6500000 < current balance <= 6750000	14,737,142.86	0.36%	2	0.01%
6750000 < current balance <= 7000000	8,000,000.00	0.20%	1	0.00%
7000000 < current balance <= 7250000	16,278,639.96	0.40%	2	0.01%
7250000 < current balance <= 7500000	8,334,510.29	0.21%	1	0.00%
7500000 < current balance <= 7750000	18,248,516.86	0.45%	2	0.01%
7750000 < current balance <= 8000000	18,676,868.87	0.46%	2	0.01%
8000000 < current balance <= 8250000	9,515,153.60	0.23%	1	0.00%
8250000 < current balance <= 8500000	20,000,000.00	0.49%	2	0.01%
8500000 < current balance <= 8750000	11,773,366.32	0.29%	1	0.00%
8750000 < current balance <= 9000000	13,068,840.14	0.32%	1	0.00%
9000000 < current balance <= 9250000	14,056,529.26	0.35%	1	0.00%
9250000 < current balance <= 9500000	30,000,000.00	0.74%	2	0.01%
9500000 < current balance <= 9750000	40,000,000.00	0.99%	2	0.01%
9750000 < current balance <= 10000000	24,642,857.15	0.61%	1	0.00%
10000000 < current balance <= 10250000	25,000,000.00	0.62%	1	0.00%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	44,834,111.26	1.10%	77	0.33%
Debt consolidation	65,196,824.79	1.61%	507	2.15%
Investment Mortgage	369,130,721.62	9.09%	937	3.97%
ND	278,483.14	0.01%	1	0.00%
Other	7,927,342.31	0.20%	101	0.43%
Purchase	2,704,835,582.20	66.63%	16,854	71.41%
Re-mortgage	319,471,022.01	7.87%	1,248	5.29%
Re-mortgage on Different Terms	6,600,891.64	0.16%	46	0.19%
Renovation	255,863,949.97	6.30%	2,439	10.33%
Working Capital	285,357,283.82	7.03%	1,393	5.90%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	348,344,969.41	8.58%	1,383	5.86%
Flanders	3,551,946,342.98	87.50%	21,250	90.03%
Wallonië	159,204,900.37	3.92%	970	4.11%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	33,427,628.32	0.82%	39	0.17%
01	586,831,150.18	14.46%	3,673	15.56%
02	846,362,244.63	20.85%	5,088	21.56%
03	845,304,881.20	20.82%	4,552	19.29%
04	691,160,203.46	17.03%	3,749	15.88%
05	425,168,179.69	10.47%	2,411	10.21%
06	266,350,676.97	6.56%	1,445	6.12%
07	143,126,188.01	3.53%	998	4.23%
08	120,246,959.99	2.96%	825	3.50%
09	52,291,413.84	1.29%	568	2.41%
10	48,642,346.86	1.20%	242	1.03%
11	584,339.61	0.01%	13	0.06%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	751,088,586.32	18.50%	884	3.75%
PLN	3,308,407,626.44	81.50%	22,719	96.25%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Agriculture, farming, fishing	246,943,368.72	6.08%	2,057	8.71%
Authorities	51,319,571.57	1.26%	25	0.11%
Automotive	117,309,774.29	2.89%	768	3.25%
Aviation	6,037,075.17	0.15%	24	0.10%
Beverages	18,533,987.47	0.46%	46	0.19%
Building & construction	236,912,998.60	5.84%	2,708	11.47%
Chemicals	33,152,714.37	0.82%	71	0.30%
Consumer products	868,065.01	0.02%	20	0.08%
Distribution	484,574,709.37	11.94%	3,246	13.75%
Electricity	9,511,511.22	0.23%	32	0.14%
Electrotechnics	4,746,914.30	0.12%	78	0.33%
Finance and insurance	208,224,488.63	5.13%	547	2.32%
Food producers	139,765,831.37	3.44%	314	1.33%
Horeca	143,830,923.40	3.54%	1,479	6.27%
IT	19,165,830.79	0.47%	137	0.58%
Machinery & heavy equipment	58,273,599.48	1.44%	123	0.52%
Media	9,156,702.06	0.23%	86	0.36%
Metals	49,706,217.34	1.22%	362	1.53%
Paper & pulp	3,729,286.46	0.09%	17	0.07%
Real estate	552,228,748.36	13.60%	2,103	8.91%
Sector unknown	12,269,993.87	0.30%	312	1.32%
Services	1,546,130,418.62	38.09%	8,564	36.28%
Shipping	35,571,394.88	0.88%	81	0.34%
Telecom	3,145,365.16	0.08%	27	0.11%
Textile & apparel	13,016,030.17	0.32%	53	0.22%
Timber & wooden furniture	39,278,093.87	0.97%	187	0.79%
Traders	15,750,353.26	0.39%	132	0.56%

Internal

Water	342,244.95	0.01%	4	0.02%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%

Exposure to 20 biggest borrowers				
Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans
JCAK(-3*FW#JZ].T7'0LN"	65,000,000.00	1.60%	4	0.02%
GF4409&PMF;20O8=K/S3(!	26,686,763.10	0.66%	17	0.07%
DN[>'7BB+\$VJEL<+ _K-X%#	24,642,857.15	0.61%	1	0.00%
MVZR'V&CO>#TQ^4,9);P/	20,012,552.50	0.49%	8	0.03%
F+K-*C!(@AO&1->8UU41C+	20,000,000.00	0.49%	1	0.00%
JB75&EARO<N&P.G\4N&QG#	20,000,000.00	0.49%	1	0.00%
F9!L%V_X"Q\9VU4"X^C,/"	17,485,458.67	0.43%	3	0.01%
OU4H%"+RQ-Z5&5(45.)5N)	15,419,642.70	0.38%	3	0.01%
N%VX'<;-A/IH*C;1W>@C#	14,794,808.48	0.36%	2	0.01%
L7MLT*XU#U@7@#5?'75<L)	14,229,142.73	0.35%	2	0.01%
HON/N)2&=BJ13DZ:;V?=-;!)	11,773,366.32	0.29%	1	0.00%
MST@N:.*@3ROVO("&\\D&	11,379,166.69	0.28%	5	0.02%
C<Y'\$1"DH9E'ST^1GKE@%!	10,798,159.14	0.27%	11	0.05%
L63QYJG)*AB\$62)N;OQ\$;/	10,655,266.51	0.26%	5	0.02%
G\$UTHQC(-1^=GV4%YQ7/_#	10,000,000.00	0.25%	1	0.00%
OG^PUL<,10"119&H-G=/'	10,000,000.00	0.25%	3	0.01%
DIXB\$E="UQ4MFT=C1M&O/\$	9,698,341.56	0.24%	2	0.01%
O%A\[LC<^S3V]2,IL\$KV1*	9,557,927.48	0.24%	6	0.03%
H.7LQ@?1IN&&2AHXOX87.#	9,515,153.60	0.23%	1	0.00%
AX\$:(U\H,;KF"FK,R2'AC%	9,326,868.87	0.23%	1	0.00%
Others	3,718,520,737.26	91.60%	23,525	99.67%
Grand total	4,059,496,212.76	100.00%	23,603	100.00%