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**Loan Invest N.V., SME Loan Invest 2020**

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

**Investor Report**

Reporting period: June 2021

MONTHLY CALCULATION REPORT

Floating Rate Interest Period (31/05/21 - 30/06/21)
Monthly Total

The Loan Portfolio

Number of Loans		
Beginning of Period	24,965	24,965
Sched principal collected	407	407
Prepaid Loans	15	15
Partial prepaid loans	0	0
Repurchased Loans	0	0
Defaulted Loans during period	5	5
Defaulted Loans reopen to normal	0	0
End of month	24,538	24,538
Delinquent Receivables at the end of the Monthly Calculation Period	9	9

Outstanding Principal Amount of SME loans		
Beginning of Period	4,310,806,100.43	4,310,806,100.43
Scheduled Principal collected	64,680,441.35	64,680,441.35
Full Prepayments	12,032,307.76	12,032,307.76
Partial Prepayments	260,056.91	260,056.91
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	160,016.22	160,016.22
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	0.00	0.00
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	4,233,673,278.19	4,233,673,278.19
Principal balance of Delinquent Loans at the end of the Calculation Period	877,510.72	877,510.72
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	4,069,729.86	4,069,729.86
Write-off defaulted loans	0.00	0.00
Balance of Non Defaulted Loans	4,233,673,278.19	4,233,673,278.19
Balance of Non Delinquent Loans	4,232,795,767.47	4,232,795,767.47
Balance of reopened Loans	0.00	0.00

Floating Rate Interest Period (31/05/21 - 30/06/21)

Monthly Total

Cash Flows

Monthly Cash Flows

Principal Available Amount:

Previously Principal Available Amount	8,135.95	8,135.95
Principal Receipts		
Repayment of principal	64,680,441.35	64,680,441.35
Prepayment in full of principal	12,032,307.76	12,032,307.76
Partial prepayment of principal	260,056.91	260,056.91
Repurchase by the seller Receipts	0.00	0.00
Principal from sale of Issuer assets	0.00	0.00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conmingling Risk and/or Set-Off Risk	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger	160,016.22	160,016.22
Principal Available Amount	77,140,958.19	77,140,958.19

Notes Interest Available Amount

Revenue Receipts		
Interest, including penalty interest, sundries on SME Receivables	8,031,861.19	8,031,861.19
Interest accrued on the Transaction Account	0.00	0.00
Prepayment Penalties under the SME Loans	0.00	0.00
Net Proceeds on any SME Loans	340,838.40	340,838.40
Amounts to be drawn from the Reserve Account on MPD	0.00	0.00
Amounts to be received from the Swap on MPD	500,412.96	500,412.96
Amounts received in connection to a repurchase pursuant MRPA	0.00	0.00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement	0.00	0.00
Amounts received as post-foreclosure proceeds	0.00	0.00
Any interest amount standing to the credit of the Issuer Collection Account	0.00	0.00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or Conmingling Risk)	0.00	0.00

Total Note Interest Available Amount

8,873,112.55

Swap Calculation			
	<b>Loan Invest Pays: (A-B)*C</b>		<b>4,808,240.86</b>
with			
A	the sum of		
	the aggregate amount of interests received during the preceding Monthly Calculation Period		8,031,861.19
	the interest accrued on the transaction accounts		0.00
	the amounts received in respect of Prepayment penalties		0.00
	the amounts received in connection with a repurchase of SME Receivables		0.00
	the amounts received in connection to a sale of SME Receivables		0.00
	<b>Total A</b>		<b>8,031,861.19</b>
B	less		
	0,25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and delinquent)		898,084.60
	the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments		185,190.21
	<b>Total B</b>		<b>1,083,274.82</b>
C	multiplied by the ratio of:		
	the principal outstanding amount of the Notes		3,017,565,600.00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0.00
	divided by		
	the result of		
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger		3,017,565,600.00
	plus the outstanding amount of the Subordinated Loan		1,343,242,400.00
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger		0.00
	<b>Total C</b>		<b>0.692</b>
	<b>Loan Invest Receives: (D*E)</b>		<b>500,412.96</b>
with			
D	1 month Euribor (Actual/360)		-0.551%
	plus spread		0.750%
	<b>Total D</b>		<b>0.199%</b>
E	multiplied by		
	the Principal Outstanding Amount of the Notes		3,017,565,600.00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0.00
	<b>Total E</b>		<b>3,017,565,600.00</b>
	<b>Swap Payment Date</b>		<b>15/07/2021</b>

Swap Collateral Amount		
Collateral Amount		
Collateral at the end of the month		
Collateral Type		securities/cash

Monthly Cash Flow Allocation			
<b>Principal</b>			
Principal Available Amount		77,140,958.19	77,140,958.19
Following Amortisation or Optional redemption			
	Notes	53,998,000.00	0.00
	Subordinated Loan	23,142,000	0.00
	Expenses on Subordinated Loan	0.00	0.00

<b>Interest</b>			
Total Funds Available			8,873,112.55
AIG insurance	1 Issuers Directors		0.00
PWC	2 Administrator	Intertrust	0.00
Factuur CTIF	3 Security Agent		0.00
Factuur Accesso	4 Other Issuer fees		462.00
Acorporate Admin Fee		NBB	611.29
Servicing fee		FSMA	4,500.00
		Servicing	179,616.92
		Legal advisor	0.00
		Auditor	0.00
		administration fee	0.00
		Paying Agent	0.00
		corporate admin fee	0.00
		Calculation Agent	0.00
		Zurich Insurance	0.00
		Other Issuer Costs and Expenses	0.00
		Bank Charges	0.00
		Rating Agency	0.00
		PWC	0.00
		Social security / Taxes	0.00
	5 Pari-passu		
		Class A notes interest due and payable	500,412.96
		Swap Counterparty payments	4,808,240.86
	6 Principal Deficiency - Notes		0.00
	7 Payment to Reserve Fund for replenishment		0.00
	8 Interest on Subordinated Loan		502,596.53
	9 Principal Deficiency - Subordinated Loan		160,016.22
	10 Payment to Risk Mitigation Deposit for replenishment		0.00
	11 Swap Counterparty Default Payment		0.00
	12 Interest and Principal on Expense Subordinated Loan		0.00
	13 Dividends to Shareholders		166.66
	14 DPP		2,716,489.11

Capital structure			
<u>Notes</u>			
Number of Notes			14,000.00
Outstanding balance at the beginning of the month			3,017,565,600.00
Outstanding balance at the end of the month			2,963,567,600.00
Bond - Factor at the beginning of the month			0.86216160
Bond - Factor at the end of the month			0.84673360
Annual interest rate for the period			0.19900%
Interest payable for the month paid on	15/07/2021		500,412.96
Rating (DBRS)			AA(high)
Rating (Fitch)			AAA
<u>Subordinated Loan</u>			
Outstanding balance at the beginning of the month			1,343,242,400.00
Outstanding balance at the end of the month			1,320,100,400.00
Lending - Factor at the beginning of the month			0.87
Lending - Factor at the end of the month			0.85
Annual interest rate for the period			0.44900%
Interest payable for the month paid on	15/07/2021		502,596.53
<u>Expenses Subordinated Loan</u>			
Outstanding balance at the beginning of the month			0.00
Outstanding balance at the end of the month			0.00
Annual interest rate for the period			0.44900%
Interest payable for the month paid on	15/07/2021		0.00

Reserve Fund			
Balance at the beginning of the month			50,000,000.00
Payment from the Reserve Fund at the end of the month			0.00
Payment to the Reserve Fund at the end of the month			0.00
Balance at the end of the month			50,000,000.00

Expense Subordinated Loan			
Balance at the beginning of the month		0.00	0.00
Amount Repaid		0.00	0.00
Balance at the end of the month		0.00	0.00

Risk Mitigation deposit			
Balance at the beginning of the month		0.00	
Increase or decrease		0.00	
Balance at the end of the month		0.00	

Floating Rate Interest Period (31/05/21 - 30/06/21)

Monthly Total

Balance Sheet		
<b>Assets</b>		
Outstanding principal amount of SME Loans (end of period)	4,233,673,278.19	4,233,673,278.19
Reserve Fund (end of period)	50,000,000.00	50,000,000.00
Cash on account after roll over	958.19	958.19
<b>Total</b>	<b>4,283,674,236.38</b>	<b>4,283,674,236.38</b>
<b>Liabilities</b>		
Notes outstanding balance at the end of period	2,963,567,600.00	2,963,567,600.00
Subordinated Loan outstanding at the end of the period	1,320,100,400.00	1,320,100,400.00
Expenses Subordinated Loan outstanding at the end of period	0.00	0.00
<b>Total</b>	<b>4,283,668,000.00</b>	<b>4,283,668,000.00</b>

**Expected future cashflow collection calculated on actual portfolio**

**HLI2020 - 2021-06-30 - prepayment 5%**

WAL-amortized	WAL-Notes	WAL- Notes with call 5Y	Outstanding Notional Amount Notes	Outstanding amount subordinated loans		
4.24	3.28	2.68	2,963,577,400	1,320,104,600		
Periode	interest	principal	prepayment	Total	outstanding amount CLASS A	outstanding amount subordinated loan
2021-07	5,709,424.77	48,877,095.58	17,248,508.99	71,835,029.34	2,916,742,718	1,300,266,919
2021-08	5,662,264.54	44,569,245.83	16,979,105.10	67,210,615.46	2,873,147,537	1,281,802,413
2021-09	6,833,167.90	57,512,409.78	16,728,349.50	81,073,927.17	2,820,559,451	1,259,530,186
2021-10	5,348,442.04	44,324,058.13	16,425,883.45	66,098,383.62	2,777,524,720	1,241,305,203
2021-11	5,477,975.55	44,251,837.36	16,178,380.67	65,908,193.58	2,734,714,151	1,223,176,138
2021-12	6,909,623.14	57,817,445.55	15,932,180.48	80,659,249.17	2,682,464,834	1,201,051,250
2022-01	5,573,210.25	42,131,158.43	15,631,715.38	63,336,084.05	2,641,538,813	1,183,722,388
2022-02	5,173,002.65	42,145,544.91	15,396,382.28	62,714,929.84	2,600,767,090	1,166,459,810
2022-03	5,714,910.99	54,380,107.18	15,161,949.35	75,256,967.52	2,551,489,832	1,145,597,193
2022-04	5,042,086.89	41,725,349.30	14,878,626.40	61,646,062.59	2,511,377,674	1,128,616,000
2022-05	4,907,331.60	43,123,822.82	14,648,014.80	62,679,169.21	2,470,435,557	1,111,284,449
2022-06	6,777,928.93	59,968,692.59	14,412,645.18	81,159,266.70	2,417,719,346	1,088,970,047
2022-07	4,904,934.11	44,363,565.45	14,109,606.40	63,378,105.96	2,376,274,425	1,071,428,096
2022-08	4,879,419.25	41,947,314.91	13,871,379.46	60,698,113.62	2,336,708,433	1,054,682,487
2022-09	5,874,024.97	75,404,138.14	13,643,967.19	94,922,130.30	2,273,584,488	1,027,968,056
2022-10	4,581,779.47	39,288,503.27	13,281,174.19	57,151,456.92	2,236,315,353	1,012,197,153
2022-11	4,693,842.66	38,459,097.71	13,066,998.81	56,219,939.18	2,199,783,795	996,739,324
2022-12	5,925,904.56	54,881,752.99	12,857,075.12	73,664,732.66	2,151,754,567	976,417,675
2023-01	4,793,357.54	36,857,045.35	12,581,098.75	54,231,501.63	2,116,698,232	961,586,232
2023-02	4,416,519.96	35,880,401.09	12,379,681.63	52,676,602.68	2,082,475,112	947,108,207
2023-03	4,747,031.64	42,868,131.18	12,183,064.08	59,798,226.90	2,043,433,712	930,592,849
2023-04	4,300,183.19	36,216,846.83	11,958,778.69	52,475,808.71	2,009,265,863	916,140,161
2023-05	4,162,633.16	34,622,740.05	11,762,505.23	50,547,878.44	1,976,365,671	902,224,587

2023-06	5,794,020.98	50,746,876.96	11,573,526.00	68,114,423.94	1,932,160,134	883,528,466
2023-07	4,163,989.18	37,638,910.26	11,319,624.96	53,122,524.40	1,897,429,456	868,840,906
2023-08	4,144,077.89	41,793,515.62	11,120,161.83	57,057,755.34	1,859,890,368	852,966,803
2023-09	4,835,126.32	46,991,777.37	10,904,584.96	62,731,488.65	1,818,813,121	835,597,894
2023-10	3,894,543.42	32,822,865.44	10,668,708.01	47,386,116.87	1,787,953,277	822,550,422
2023-11	3,945,550.23	32,352,421.85	10,491,517.96	46,789,490.04	1,757,550,893	809,697,240
2023-12	5,053,362.69	64,709,831.15	10,316,966.45	80,080,160.29	1,704,307,650	787,189,201
2024-01	4,115,523.20	30,814,061.33	10,011,297.98	44,940,882.51	1,675,332,064	774,941,593
2024-02	3,729,346.12	30,406,036.49	9,844,970.42	43,980,353.03	1,646,762,133	762,866,291
2024-03	4,052,357.03	40,454,936.03	9,680,982.83	54,188,275.89	1,611,173,455	747,825,515
2024-04	3,654,415.19	30,865,822.89	9,476,722.89	43,996,960.97	1,582,533,974	735,722,751
2024-05	3,492,669.05	30,475,113.28	9,312,362.37	43,280,144.70	1,554,286,456	723,786,509
2024-06	4,884,622.44	42,732,102.68	9,150,263.27	56,766,988.38	1,517,449,301	708,221,799
2024-07	3,524,287.61	30,978,530.16	8,938,888.09	43,441,705.86	1,489,104,580	696,246,573
2024-08	3,473,707.15	27,668,434.91	8,776,259.58	39,918,401.64	1,463,223,741	685,313,165
2024-09	3,980,932.95	39,618,835.15	8,627,779.39	52,227,547.49	1,428,959,360	670,839,181
2024-10	3,295,730.14	27,277,424.74	8,431,216.71	39,004,371.58	1,403,596,807	660,126,588
2024-11	3,312,883.57	28,820,843.50	8,285,735.28	40,419,462.35	1,377,239,344	648,994,615
2024-12	4,209,346.18	34,699,753.38	8,134,558.49	47,043,658.05	1,346,810,906	636,144,321
2025-01	3,516,967.51	29,542,916.68	7,960,046.20	41,019,930.39	1,320,167,168	624,893,432
2025-02	3,106,266.10	24,382,316.09	7,807,254.48	35,295,836.67	1,297,296,321	615,236,561
2025-03	3,243,535.41	29,218,006.99	7,676,110.19	40,137,652.59	1,271,080,885	604,168,326
2025-04	3,059,512.62	23,589,106.99	7,525,798.99	34,174,418.60	1,248,969,949	594,833,854
2025-05	2,929,796.94	23,629,111.22	7,399,033.01	33,957,941.17	1,226,918,973	585,525,411
2025-06	4,109,920.03	32,247,010.28	7,272,620.51	43,629,550.82	1,198,831,097	573,669,522
2025-07	2,926,495.24	24,849,757.72	7,111,612.64	34,887,865.60	1,176,112,791	564,081,111
2025-08	2,921,694.26	23,739,774.96	6,981,398.06	33,642,867.28	1,154,274,165	554,864,759
2025-09	3,305,710.55	28,900,382.20	6,856,236.20	39,062,328.95	1,128,853,888	544,137,773
2025-10	2,749,578.99	22,298,239.36	6,710,559.31	31,758,377.66	1,108,228,740	535,435,134
2025-11	2,777,834.79	22,329,912.83	6,592,373.88	31,700,121.50	1,087,663,392	526,758,448
2025-12	3,558,145.89	37,142,476.78	6,474,540.90	47,175,163.57	1,056,646,643	513,673,342
2026-01	2,961,243.36	20,892,225.77	6,296,839.77	30,150,308.90	1,037,309,511	505,649,694
2026-02	2,600,506.88	20,606,570.63	6,186,068.15	29,393,145.66	1,018,251,065	505,649,694
2026-03	2,686,249.56	24,231,665.47	6,076,911.63	32,994,826.65	996,575,443	505,649,694
2026-04	2,565,044.90	20,923,167.17	5,953,430.73	29,441,642.80	977,234,650	505,649,694
2026-05	2,444,434.16	23,412,932.82	5,843,932.14	31,701,299.13	956,062,637	505,649,694
2026-06	3,446,992.59	28,909,895.74	5,724,736.05	38,081,624.38	930,842,393	505,649,694
2026-07	2,440,137.20	20,014,526.54	5,583,630.28	28,038,294.01	912,061,011	505,649,694
2026-08	2,392,141.17	20,083,561.20	5,479,340.22	27,955,042.59	893,198,402	505,649,694
2026-09	2,703,375.49	23,499,294.77	5,375,193.79	31,577,864.06	871,768,362	505,649,694
2026-10	2,283,475.34	18,494,832.40	5,257,555.55	26,035,863.30	854,021,505	505,649,694
2026-11	2,280,509.85	18,551,016.14	5,160,785.38	25,992,311.38	836,205,312	505,649,694
2026-12	2,921,526.61	42,224,513.12	5,064,180.57	50,210,220.30	800,470,954	505,649,694
2027-01	2,497,373.33	17,329,485.77	4,871,520.58	24,698,379.68	783,495,411	505,649,694
2027-02	2,127,008.20	17,033,171.23	4,781,070.93	23,941,250.36	766,720,934	505,649,694
2027-03	2,174,591.10	19,077,103.37	4,692,197.01	25,943,891.48	748,339,217	505,649,694
2027-04	2,123,978.29	20,054,838.23	4,595,357.93	26,774,174.45	729,155,755	505,649,694
2027-05	1,985,488.39	16,157,104.58	4,494,929.98	22,637,522.95	712,976,046	505,649,694



2027-06	2,813,791.78	20,059,491.48	4,410,791.04	27,284,074.30	693,695,243	505,649,694
2027-07	2,009,216.64	16,189,822.24	4,311,096.08	22,510,134.96	677,429,947	505,649,694
2027-08	1,955,448.76	15,554,850.65	4,227,572.80	21,737,872.21	661,641,674	505,649,694
2027-09	2,168,776.01	17,364,032.30	4,146,976.76	23,679,785.07	644,373,726	505,649,694
2027-10	1,880,537.89	14,844,439.47	4,059,338.24	20,784,315.61	629,100,447	505,649,694
2027-11	1,861,264.32	15,287,996.43	3,982,321.91	21,131,582.66	613,440,689	505,649,694
2027-12	2,379,452.82	24,020,216.17	3,903,812.25	30,303,481.24	590,611,706	505,649,694
2028-01	2,091,971.44	14,329,308.96	3,790,046.30	20,211,326.71	575,665,030	505,649,694
2028-02	1,736,059.99	13,968,651.03	3,716,225.81	19,420,936.83	560,989,820	505,649,694
2028-03	1,831,652.50	18,402,770.40	3,644,175.43	23,878,598.34	542,586,377	505,649,694
2028-04	1,735,365.13	13,621,731.95	3,554,353.44	18,911,450.53	528,140,133	505,649,694
2028-05	1,606,141.37	13,247,716.00	3,484,375.95	18,338,233.32	513,982,530	505,649,694
2028-06	2,248,851.15	15,320,216.26	3,416,207.33	20,985,274.74	498,034,087	505,649,694
2028-07	1,638,348.44	13,361,412.35	3,339,872.82	18,339,633.62	483,720,478	505,649,694
2028-08	1,576,383.40	12,940,538.87	3,271,829.72	17,788,751.99	469,739,201	505,649,694
2028-09	1,772,843.78	14,269,601.76	3,205,778.52	19,248,224.07	454,575,571	505,649,694
2028-10	1,533,449.60	12,845,958.76	3,134,581.66	17,513,990.02	440,614,547	505,649,694
2028-11	1,496,484.06	12,806,829.09	3,069,474.96	17,372,788.11	426,656,328	505,649,694
2028-12	1,875,505.60	14,132,585.39	3,004,792.93	19,012,883.93	411,492,091	505,649,694
2029-01	1,737,921.57	12,141,868.98	2,934,973.13	16,814,763.69	398,055,936	505,649,694
2029-02	1,383,624.66	11,885,931.18	2,873,548.21	16,143,104.06	384,818,258	505,649,694
2029-03	1,455,811.66	12,726,656.39	2,813,416.27	16,995,884.31	370,791,103	505,649,694
2029-04	1,407,143.44	11,580,068.95	2,750,104.09	15,737,316.47	357,766,720	505,649,694
2029-05	1,284,106.41	11,290,902.31	2,691,721.19	15,266,729.90	344,975,524	505,649,694
2029-06	1,859,522.37	12,803,383.66	2,634,754.25	17,297,660.28	330,761,230	505,649,694
2029-07	1,321,845.71	10,997,106.25	2,571,857.36	14,890,809.33	318,176,272	505,649,694
2029-08	1,254,780.30	10,758,973.31	2,516,575.73	14,530,329.34	305,782,308	505,649,694
2029-09	1,438,476.60	11,604,595.17	2,462,489.50	15,505,561.27	292,562,836	505,649,694
2029-10	1,235,705.85	10,308,336.83	2,405,178.45	13,949,221.13	280,529,969	505,649,694
2029-11	1,187,251.82	10,468,972.78	2,353,382.02	14,009,606.62	268,313,957	505,649,694
2029-12	1,530,853.25	11,717,747.31	2,301,142.16	15,549,742.72	254,867,032	505,649,694
2030-01	1,441,673.47	9,715,941.33	2,244,027.46	13,401,642.27	243,307,429	505,649,694
2030-02	1,091,943.58	9,268,583.91	2,195,301.07	12,555,828.56	232,153,524	505,649,694
2030-03	1,178,415.55	9,870,612.19	2,148,595.79	13,197,623.52	220,383,051	505,649,694
2030-04	1,126,164.16	9,171,970.02	2,099,628.04	12,397,762.23	209,267,484	505,649,694
2030-05	1,011,182.58	8,942,583.70	2,053,706.16	12,007,472.44	198,350,671	505,649,694
2030-06	1,521,710.68	10,343,658.90	2,008,905.91	13,874,275.49	186,005,342	505,649,694
2030-07	1,053,959.43	8,906,441.51	1,958,580.03	11,918,980.98	175,062,980	505,649,694
2030-08	982,034.62	8,529,243.13	1,914,314.59	11,425,592.34	164,472,119	505,649,694
2030-09	1,150,781.53	9,283,708.82	1,871,766.24	12,306,256.60	153,082,152	505,649,694
2030-10	980,224.00	8,566,048.13	1,826,317.46	11,372,589.58	142,392,119	505,649,694
2030-11	925,403.22	8,418,181.43	1,783,977.67	11,127,562.32	131,823,020	505,649,694
2030-12	1,227,255.26	9,955,157.71	1,742,412.82	12,924,825.79	119,618,000	505,649,694
2031-01	1,184,636.27	8,488,389.09	1,694,755.47	11,367,780.82	108,903,470	505,649,694
2031-02	843,827.79	7,980,836.46	1,653,268.07	10,477,932.32	98,690,318	505,649,694
2031-03	932,909.01	8,722,967.23	1,614,017.54	11,269,893.78	87,652,094	505,649,694
2031-04	877,554.25	8,053,568.36	1,571,903.38	10,503,025.99	77,291,036	505,649,694
2031-05	774,091.50	7,730,783.35	1,532,688.02	10,037,562.87	67,243,104	505,649,694

2031-06	1,215,204.82	9,233,961.49	1,494,947.49	11,944,113.80	55,517,500	505,649,694
2031-07	811,841.41	7,890,851.99	1,451,236.59	10,153,929.99	45,215,292	505,649,694
2031-08	741,149.13	7,469,652.96	1,413,175.76	9,623,977.86	35,340,396	505,649,694
2031-09	886,675.10	8,146,728.96	1,376,986.02	10,410,390.07	24,669,561	505,649,694
2031-10	746,448.39	7,382,358.70	1,338,185.23	9,466,992.31	14,813,644	505,649,694
2031-11	690,237.92	7,090,891.28	1,302,656.65	9,083,785.85	5,249,679	505,649,694
2031-12	945,451.32	8,638,824.10	1,268,460.30	10,852,735.72	0	505,649,694
2032-01	949,103.16	7,009,130.88	1,228,096.79	9,186,330.83		505,649,694
2032-02	625,019.41	6,601,215.45	1,194,537.31	8,420,772.17		505,649,694
2032-03	724,962.26	7,120,523.24	1,162,776.45	9,008,261.95		505,649,694
2032-04	654,905.86	6,655,931.88	1,129,029.26	8,439,867.00		505,649,694
2032-05	565,849.15	6,298,541.76	1,097,312.36	7,961,703.27		505,649,694
2032-06	936,188.61	7,703,809.22	1,067,180.74	9,707,178.57		505,649,694
2032-07	598,829.62	6,385,320.39	1,031,446.64	8,015,596.65		505,649,694
2032-08	534,692.49	5,928,937.75	1,001,229.81	7,464,860.05		505,649,694
2032-09	656,112.56	6,712,518.23	972,995.45	8,341,626.24		505,649,694
2032-10	546,534.36	5,943,835.67	941,683.72	7,432,053.74		505,649,694
2032-11	495,208.97	5,652,949.22	913,631.26	7,061,789.45		505,649,694
2032-12	699,485.68	7,051,354.96	886,878.20	8,637,718.84		505,649,694
2033-01	751,551.80	5,581,982.78	854,536.85	7,188,071.44		505,649,694
2033-02	440,572.23	5,174,754.37	828,313.68	6,443,640.27		505,649,694
2033-03	520,818.39	5,684,106.07	803,856.43	7,008,780.89		505,649,694
2033-04	470,218.66	5,117,729.72	777,423.67	6,365,372.05		505,649,694
2033-05	397,800.44	4,808,639.94	753,406.09	5,959,846.47		505,649,694
2033-06	696,495.65	6,004,662.15	730,745.62	7,431,903.42		505,649,694
2033-07	425,541.17	4,804,084.86	703,304.74	5,932,930.77		505,649,694
2033-08	371,115.71	4,400,243.79	680,866.95	5,452,226.45		505,649,694
2033-09	466,486.90	4,908,629.66	660,165.88	6,035,282.43		505,649,694
2033-10	388,129.94	4,404,270.83	637,477.91	5,429,878.69		505,649,694
2033-11	343,203.12	4,109,722.68	616,937.21	5,069,863.01		505,649,694
2033-12	500,221.01	5,313,014.97	597,680.21	6,410,916.19		505,649,694
2034-01	596,176.71	4,088,713.16	573,599.30	5,258,489.18		505,649,694
2034-02	301,767.50	3,722,869.67	554,604.47	4,579,241.64		505,649,694
2034-03	372,292.00	4,174,266.87	537,177.51	5,083,736.37		505,649,694
2034-04	329,406.25	3,708,652.12	517,982.50	4,556,040.87		505,649,694
2034-05	271,504.24	3,390,966.38	500,762.67	4,163,233.29		505,649,694
2034-06	510,436.14	6,960,261.80	484,907.28	7,955,605.22		505,649,694
2034-07	294,258.90	3,345,805.92	454,574.74	4,094,639.56		505,649,694
2034-08	251,417.49	2,979,625.90	439,091.52	3,670,134.91		505,649,694
2034-09	327,605.89	3,455,562.25	425,163.24	4,208,331.38		505,649,694
2034-10	269,769.23	2,973,755.90	409,352.69	3,652,877.82		505,649,694
2034-11	231,698.98	2,715,200.75	395,569.48	3,342,469.22		505,649,694
2034-12	347,418.57	3,858,866.91	382,895.82	4,589,181.30		505,649,694
2035-01	483,447.16	2,570,922.97	365,614.35	3,419,984.49		505,649,694
2035-02	202,296.03	2,242,150.51	353,650.54	2,798,097.08		505,649,694
2035-03	261,169.45	2,714,383.70	343,074.92	3,318,628.07		505,649,694
2035-04	228,450.72	2,291,633.01	330,618.46	2,850,702.19		505,649,694
2035-05	183,258.34	1,987,084.52	319,935.08	2,490,277.94		505,649,694

2035-06	331,573.37	2,609,541.49	310,536.00	3,251,650.86	505,649,694
2035-07	203,754.76	2,064,574.92	298,639.24	2,566,968.92	505,649,694
2035-08	169,840.29	1,788,082.26	289,011.21	2,246,933.77	505,649,694
2035-09	228,043.72	2,245,624.52	280,548.88	2,754,217.12	505,649,694
2035-10	187,777.15	1,940,714.39	270,256.93	2,398,748.47	505,649,694
2035-11	156,006.15	1,699,694.47	261,249.16	2,116,949.79	505,649,694
2035-12	238,174.08	2,592,273.63	253,260.03	3,083,707.74	505,649,694
2036-01	405,442.50	1,822,799.63	241,666.98	2,469,909.11	505,649,694
2036-02	136,001.02	1,590,091.99	233,256.09	1,959,349.09	505,649,694
2036-03	183,514.09	2,054,380.55	225,827.54	2,463,722.18	505,649,694
2036-04	155,293.30	1,717,632.92	216,537.69	2,089,463.91	505,649,694
2036-05	120,612.06	1,493,566.43	208,657.64	1,822,836.13	505,649,694
2036-06	241,848.14	3,308,018.45	201,722.57	3,751,589.16	505,649,694
2036-07	134,498.84	1,620,064.65	187,423.45	1,941,986.94	505,649,694
2036-08	109,261.73	1,402,217.16	180,059.52	1,691,538.41	505,649,694
2036-09	150,480.33	1,788,183.57	173,613.13	2,112,277.03	505,649,694
2036-10	121,982.84	1,562,489.79	165,620.52	1,850,093.15	505,649,694
2036-11	97,915.01	1,338,497.26	158,579.99	1,594,992.26	505,649,694
2036-12	154,990.02	1,992,481.74	152,480.71	2,299,952.47	505,649,694
2037-01	342,416.35	1,405,751.82	143,741.87	1,891,910.04	505,649,694
2037-02	81,162.86	1,216,710.99	137,429.04	1,435,302.89	505,649,694
2037-03	114,204.89	1,558,169.24	131,912.11	1,804,286.24	505,649,694
2037-04	94,211.25	1,383,288.23	125,026.51	1,602,525.99	505,649,694
2037-05	69,783.45	1,163,782.79	118,881.44	1,352,447.68	505,649,694
2037-06	145,087.79	1,610,831.92	113,655.71	1,869,575.42	505,649,694
2037-07	77,631.33	1,279,616.57	106,629.94	1,463,877.84	505,649,694
2037-08	59,868.25	1,060,343.28	100,982.20	1,221,193.73	505,649,694
2037-09	89,080.61	1,346,961.59	96,250.81	1,532,293.01	505,649,694
2037-10	67,027.52	1,191,404.65	90,370.99	1,348,803.15	505,649,694
2037-11	51,021.10	983,326.63	85,148.87	1,119,496.60	505,649,694
2037-12	89,260.94	1,483,977.64	80,795.77	1,654,034.35	505,649,694
2038-01	291,095.49	1,048,219.95	74,420.69	1,413,736.13	505,649,694
2038-02	38,853.59	843,117.96	69,846.91	951,818.46	505,649,694
2038-03	62,074.38	1,136,766.20	66,127.38	1,264,967.96	505,649,694
2038-04	45,142.10	996,793.22	61,226.64	1,103,161.96	505,649,694
2038-05	30,755.31	775,761.45	56,916.14	863,432.90	505,649,694
2038-06	89,020.65	2,257,801.33	53,523.71	2,400,345.68	505,649,694
2038-07	33,115.97	849,624.92	44,107.09	926,847.97	505,649,694
2038-08	23,741.91	648,653.39	40,465.91	712,861.21	505,649,694
2038-09	42,260.15	887,588.63	37,658.35	967,507.13	505,649,694
2038-10	25,868.45	736,399.48	33,888.78	796,156.71	505,649,694
2038-11	18,096.24	582,921.93	30,750.53	631,768.70	505,649,694
2038-12	39,948.32	920,817.61	28,250.36	989,016.29	505,649,694
2039-01	254,792.26	578,971.33	24,383.73	858,147.32	505,649,694
2039-02	11,504.18	459,450.74	21,925.59	492,880.51	505,649,694
2039-03	24,999.03	642,475.66	19,964.40	687,439.10	505,649,694
2039-04	12,539.01	476,806.98	17,265.54	506,611.53	505,649,694
2039-05	7,380.44	327,170.56	15,252.63	349,803.63	505,649,694

2039-06	27,558.05	664,788.00	13,857.55	706,203.60	505,649,694
2039-07	6,871.83	305,433.17	11,092.67	323,397.66	505,649,694
2039-08	4,597.61	251,787.80	9,803.10	266,188.51	505,649,694
2039-09	14,885.84	380,663.82	8,737.35	404,287.01	505,649,694
2039-10	4,651.29	259,354.45	7,150.88	271,156.62	505,649,694
2039-11	2,607.06	186,205.30	6,065.11	194,877.47	505,649,694
2039-12	14,057.96	394,280.72	5,281.77	413,620.45	505,649,694
2040-01	239,586.58	8,215,316.49	3,653.90	8,458,556.98	505,649,694
2040-02	1,119.76	77,852.31	0.00	78,972.08	505,649,694
2040-03	8,144.06	150,026.43	0.00	158,170.49	505,649,694
2040-04	692.76	42,012.46	0.00	42,705.22	505,649,694
2040-05	561.17	31,506.85	0.00	32,068.02	505,649,694
2040-06	7,434.58	115,722.65	0.00	123,157.23	505,649,694
2040-07	362.27	22,679.56	0.00	23,041.83	505,649,694
2040-08	297.69	22,325.54	0.00	22,623.23	505,649,694
2040-09	5,331.53	90,941.77	0.00	96,273.30	505,649,694
2040-10	163.74	10,358.87	0.00	10,522.62	505,649,694
2040-11	137.66	5,525.31	0.00	5,662.98	505,649,694
2040-12	4,838.91	81,201.03	0.00	86,039.94	505,649,694
2041-01	111.18	2,394.81	0.00	2,505.99	505,649,694
2041-02	108.49	2,145.43	0.00	2,253.93	505,649,694
2041-03	3,291.05	47,890.96	0.00	51,182.01	505,649,694
2041-04	92.41	2,131.29	0.00	2,223.70	505,649,694
2041-05	81.74	2,124.50	0.00	2,206.24	505,649,694
2041-06	2,937.97	60,697.11	0.00	63,635.08	505,649,694
2041-07	65.26	2,110.73	0.00	2,175.99	505,649,694
2041-08	58.84	2,103.79	0.00	2,162.64	505,649,694
2041-09	1,979.71	47,220.96	0.00	49,200.67	505,649,694
2041-10	40.52	919.52	0.00	960.04	505,649,694
2041-11	38.07	915.79	0.00	953.86	505,649,694
2041-12	1,322.81	45,725.21	0.00	47,048.02	505,649,694
2042-01	30.45	908.37	0.00	938.83	505,649,694
2042-02	26.65	904.69	0.00	931.34	505,649,694
2042-03	667.16	45,405.49	0.00	46,072.65	505,649,694
2042-04	19.03	897.36	0.00	916.39	505,649,694
2042-05	14.73	893.72	0.00	908.45	505,649,694
2042-06	11.42	890.09	0.00	901.52	505,649,694
2042-07	7.37	886.48	0.00	893.85	505,649,694
2042-08	3.81	882.60	0.00	886.41	505,649,694
	<b>383,889,572.15</b>	<b>3,370,121,072.84</b>	<b>871,792,520.92</b>		

**Performance data**

Defaults and delinquencies		
Cumulative Gross Defaults at the beginning of the period		6,058,345.58
Principal balance of Defaulted Loans during the period	160,016.22	
Cumulative Gross Defaults at the end of the period	6,218,361.80	6,218,361.80



Cumulative Gross Defaults as % of original loan balance (%)	0.12438%	0.14425%
Cumulative Gross Defaults as % of current loan balance (%)	0.14425%	0.14425%
Aggregate amount of Delinquent Loans	877,510.72	877,510.72
Current Delinquencies as % of initial loan balance (%)	0.01737%	0.01737%
Current Delinquencies as % of current loan balance (%)	0.02073%	0.02073%

Principal Deficiency Ledger (PDL)		
PDL balance at the beginning of the period	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger		-160,016.22
Interest waterfall payment to the PDL		160,016.22
Balance of the PDL at the end of the period		0.00
Subordinated Loan PDL		0.00
Notes PDL		0.00

Default Statistics			
	Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
	5	160,016.22	0.0037%

Recovery Statistics		
	Recoveries on Defaulted Loans since Closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
	0.00	0.00%

Prepayments as a % of current balance for reference period			
	0.28515%	0.00000%	Annualised 3.4218%

Triggers and replacements	
1. Account bank replacement	
if the LT debt rating for DBRS falls below A; or if the LT IDR for Fitch falls below A and the ST IDR for Fitch falls below F1	
2. Risk Mitigating Deposit	
long term unsecured, unguaranteed and unsubordinated debt obligations of the Seller falls below a rating of BBB by DBRS	
3. Swap rating triggers	

3.1. Collateral posting if rating is lower than following requirement

Initial DBRS Rating Event") that, at any time the long-term, unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold" "Fitch Required Ratings" means that the derivative counterparty rating (or "DCR", if available) or long-term IDR of an entity is rated at least "A" by Fitch or the short-term IDR of an entity is rated at least "F1" by Fitch;

3.2. Swap counterparty Transfer if rating is lower than following requirement

a "Subsequent DBRS Rating Event" ) that, at any time the long-term unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty or, if applicable, its credit support provider or any third party transferee, cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold" "Fitch Subsequent Required Ratings" means that the DCR (if available) or long-term IDR of an entity is rated at least "BBB-" by Fitch or the short-term IDR of an entity is rated at least "F3" by Fitch

4. Optional Redemption upon Rating Downgrade Event

(i) the long-term, unsecured and unsubordinated debt obligations of the Seller cease to be rated at least as high as BBB(L) by DBRS or such rating is withdrawn

(ii) the deposit rating (if available) or long term IDR of the Seller cease to be rated as high as BBB- by Fitch; and the short-term IDR of the Seller ceases to be rated as high as F3 by Fitch

Counterparty Rating

KBC Bank  
as the Seller, Servicer, Expenses Subordinated and Subordinated Loan Provider, Corporate Service Provider, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent, Account bank and Swap Counterparty

LT Issuer Rating	<b><u>DBRS</u></b> AA(low)
ST Issuer Rating	R-1 (middle)

LT IDR	<b><u>Fitch</u></b> A+ (Negative)
ST IDR	F1
LT Debt Rating	A+ (Negative)
ST Debt Rating	F1

Intertrust Administrative Services B.V.  
as Administrator, Back-up Servicer Facilitator

Deloitte Bedrijfsrevisoren / Réviseurs d'entreprises CVBA  
as Security Agent

The Notes are only offered, directly or indirectly, to holders that satisfy the following criteria ("Eligible Holders"):

(1) they qualify as qualifying investors (in aanmerking komende beleggers / investisseurs éligibles) within the meaning of Article 5, §3/1 of the Belgian Act of 3 August 2012 on institutions for collective investment that satisfy the criteria of Directive 2009/65/EC and on institutions for investment in receivables (Wet betreffende de instellingen voor collectieve belegging die voldoen aan de criteria van Richtlijn 2009/65/EG en de instellingen voor belegging in schuldvorderingen / Loi relative aux organismes de placement collectif qui répondent aux conditions de la Directive 2009/65/CE et aux organismes de placement en créances), as amended from time to time (the "UCITS Act") ("Qualifying Investors") acting for their own account. A list of Qualifying Investors is attached as Annex 1 to this Prospectus (Qualifying Investors);

(2) they do not constitute investors that, in accordance with the annex, section (I), second indent, of the Royal Decree of 19 December 2017 concerning further rules for implementation of the directive on markets in financial instruments ("Mifid II"), have registered to be treated as non-professional investors

(3) they are holders of an exempt securities account ("X-Account") with the Securities Settlement System operated by the National Bank of Belgium or (directly or indirectly) with a participant in such system and will use that X-Account for the holding of the Notes.

The Notes may only be acquired, by direct subscription, by transfer or otherwise and may only be held by Eligible Holders. Notes may not be acquired by a transferee who is not subject to income tax or who is, as far as interest income is concerned, subject to a



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## **Loan Invest N.V., Compartment SME Loan Invest 2020**

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

### **Portfolio Composition**

Reporting period: June 2021

Summary				
Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
30/06/2021	15,841	24,538	4,233,673,278.19	267,260.48



Orgination date				
Orgination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2003	6,986,477.04	0.17%	73	0.30%
2004	15,623,305.78	0.37%	81	0.33%
2005	16,440,867.40	0.39%	167	0.68%
2006	37,014,019.54	0.87%	350	1.43%
2007	48,689,545.99	1.15%	428	1.74%
2008	49,810,387.20	1.18%	461	1.88%
2009	62,334,486.42	1.47%	481	1.96%
2010	72,895,142.57	1.72%	488	1.99%
2011	92,123,204.61	2.18%	728	2.97%
2012	122,765,507.43	2.90%	754	3.07%
2013	69,921,645.70	1.65%	455	1.85%
2014	82,844,304.78	1.96%	485	1.98%
2015	146,247,712.31	3.45%	636	2.59%
2016	413,724,393.15	9.77%	1,766	7.20%
2017	781,323,605.30	18.45%	3,719	15.16%
2018	886,052,017.57	20.93%	5,115	20.85%
2019	1,067,987,364.23	25.23%	6,441	26.25%
2020	260,889,291.17	6.16%	1,910	7.78%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Initial maturity (months)				
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < initial maturity <= 60	518,952,143.26	12.26%	11,333	46.19%
60 < initial maturity <= 120	1,279,615,510.49	30.22%	5,906	24.07%
120 < initial maturity <= 180	1,323,122,381.45	31.25%	4,746	19.34%
180 < initial maturity <= 240	948,527,448.09	22.40%	2,404	9.80%
240 < initial maturity <= 300	139,096,553.61	3.29%	136	0.55%
300 < initial maturity <= 360	23,938,566.29	0.57%	12	0.05%
360 < initial maturity <= 420	420,675.00	0.01%	1	0.00%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	3,860,237,060.42	91.18%	22,079	89.98%
60 < seasoning <= 120	239,771,337.66	5.66%	1,367	5.57%
120 < seasoning <= 180	121,602,796.69	2.87%	990	4.03%
180 < seasoning <= 240	12,062,083.42	0.28%	102	0.42%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2020 < maturity date <= 2025	811,226,669.79	19.16%	13,679	55.75%
2025 < maturity date <= 2030	1,294,255,959.95	30.57%	5,533	22.55%
2030 < maturity date <= 2035	1,384,050,873.61	32.69%	3,933	16.03%
2035 < maturity date <= 2040	733,355,063.62	17.32%	1,387	5.65%
2040 < maturity date <= 2045	10,784,711.22	0.25%	6	0.02%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	202,338,614.55	4.78%	658	2.68%
Bullet	204,136,747.43	4.82%	91	0.37%
Monthly	3,332,769,141.49	78.72%	23,225	94.65%
Quarterly	396,458,725.66	9.36%	432	1.76%
Semi annualy	97,970,049.06	2.31%	132	0.54%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	204,136,747.43	4.82%	91	0.37%
French	2,739,382,279.69	64.70%	19,221	78.33%
Linear	1,290,154,251.07	30.47%	5,226	21.30%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	128,849,871.05	3.04%	282	1.15%
0.5 < interest rate <= 1	788,758,304.86	18.63%	2,564	10.45%
1 < interest rate <= 1.5	1,146,966,073.91	27.09%	6,230	25.39%
1.5 < interest rate <= 2	1,101,661,185.22	26.02%	7,015	28.59%
2 < interest rate <= 2.5	509,212,910.54	12.03%	3,332	13.58%
2.5 < interest rate <= 3	184,044,278.50	4.35%	1,811	7.38%
3 < interest rate <= 3.5	72,363,788.17	1.71%	863	3.52%
3.5 < interest rate <= 4	95,366,021.34	2.25%	720	2.93%
4 < interest rate <= 4.5	76,300,125.75	1.80%	494	2.01%
4.5 < interest rate <= 5	78,235,595.71	1.85%	602	2.45%
5 < interest rate <= 5.5	35,970,764.23	0.85%	406	1.65%
5.5 < interest rate <= 6	14,283,329.95	0.34%	192	0.78%
6 < interest rate <= 6.5	1,316,686.31	0.03%	20	0.08%
6.5 < interest rate <= 7	339,061.99	0.01%	6	0.02%
7 < interest rate <= 7.5	5,280.66	0.00%	1	0.00%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	265,396,212.73	6.27%	1,715	6.99%
Not apply	2,871,399,324.49	67.82%	17,848	72.74%
Other	1,096,877,740.97	25.91%	4,975	20.27%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	193,407,803.91	4.57%	590	2.40%
Monthly	3,396,179,220.11	80.22%	23,320	95.04%
Quarterly	508,934,822.36	12.02%	466	1.90%
Semi annually	135,151,431.81	3.19%	162	0.66%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Current balance				
Current balance	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < current balance <= 250000	1,214,733,762.61	28.69%	20,637	84.10%
250000 < current balance <= 500000	773,023,746.08	18.26%	2,236	9.11%
500000 < current balance <= 750000	394,683,308.45	9.32%	650	2.65%
750000 < current balance <= 1000000	293,286,132.13	6.93%	345	1.41%
1000000 < current balance <= 1250000	213,267,854.13	5.04%	190	0.77%
1250000 < current balance <= 1500000	167,939,116.50	3.97%	122	0.50%
1500000 < current balance <= 1750000	124,939,416.30	2.95%	77	0.31%
1750000 < current balance <= 2000000	63,288,082.67	1.49%	34	0.14%
2000000 < current balance <= 2250000	83,147,605.40	1.96%	39	0.16%
2250000 < current balance <= 2500000	82,887,540.72	1.96%	35	0.14%
2500000 < current balance <= 2750000	92,353,082.65	2.18%	35	0.14%
2750000 < current balance <= 3000000	51,726,294.11	1.22%	18	0.07%
3000000 < current balance <= 3250000	53,147,903.21	1.26%	17	0.07%
3250000 < current balance <= 3500000	37,200,832.56	0.88%	11	0.04%
3500000 < current balance <= 3750000	43,469,064.71	1.03%	12	0.05%
3750000 < current balance <= 4000000	38,444,044.84	0.91%	10	0.04%
4000000 < current balance <= 4250000	41,210,876.62	0.97%	10	0.04%
4250000 < current balance <= 4500000	52,421,981.18	1.24%	12	0.05%
4500000 < current balance <= 4750000	41,810,837.69	0.99%	9	0.04%
4750000 < current balance <= 5000000	29,797,619.10	0.70%	6	0.02%
5000000 < current balance <= 5250000	5,033,554.74	0.12%	1	0.00%
5250000 < current balance <= 5500000	5,324,233.23	0.13%	1	0.00%
5500000 < current balance <= 5750000	16,899,047.90	0.40%	3	0.01%
5750000 < current balance <= 6000000	5,760,000.00	0.14%	1	0.00%
6000000 < current balance <= 6250000	18,185,922.36	0.43%	3	0.01%
6500000 < current balance <= 6750000	6,733,340.35	0.16%	1	0.00%
7250000 < current balance <= 7500000	14,777,142.86	0.35%	2	0.01%
7500000 < current balance <= 7750000	7,735,000.00	0.18%	1	0.00%
7750000 < current balance <= 8000000	8,000,000.00	0.19%	1	0.00%
8000000 < current balance <= 8250000	16,452,897.39	0.39%	2	0.01%
8250000 < current balance <= 8500000	8,488,609.93	0.20%	1	0.00%
9000000 < current balance <= 9250000	9,112,714.23	0.22%	1	0.00%
9250000 < current balance <= 9500000	18,707,028.55	0.44%	2	0.01%
9500000 < current balance <= 9750000	19,331,845.88	0.46%	2	0.01%
9750000 < current balance <= 10000000	20,000,000.00	0.47%	2	0.01%
11750000 < current balance <= 12000000	11,961,915.04	0.28%	1	0.00%
13250000 < current balance <= 13500000	13,457,313.71	0.32%	1	0.00%
14000000 < current balance <= 14250000	14,219,324.64	0.34%	1	0.00%
14750000 < current balance <= 15000000	30,000,000.00	0.71%	2	0.01%
19750000 < current balance <= 20000000	40,000,000.00	0.94%	2	0.01%
24750000 < current balance <= 25000000	25,000,000.00	0.59%	1	0.00%
25500000 < current balance <= 25750000	25,714,285.72	0.61%	1	0.00%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	45,849,390.77	1.08%	78	0.32%
Debt consolidation	67,601,683.66	1.60%	521	2.12%
Investment Mortgage	390,511,837.80	9.22%	963	3.92%
ND	295,117.24	0.01%	1	0.00%
Other	8,821,026.75	0.21%	104	0.42%
Purchase	2,811,453,385.42	66.41%	17,512	71.37%
Re-mortgage	332,428,447.85	7.85%	1,277	5.20%
Re-mortgage on Different Terms	6,901,315.63	0.16%	47	0.19%
Renovation	266,998,127.44	6.31%	2,508	10.22%
Working Capital	302,812,945.63	7.15%	1,527	6.22%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	359,788,405.14	8.50%	1,436	5.85%
Flanders	3,708,562,923.58	87.60%	22,103	90.08%
Wallonië	165,321,949.47	3.90%	999	4.07%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	43,704,827.85	1.03%	43	0.18%
01	556,343,026.15	13.14%	3,618	14.74%
02	809,861,110.43	19.13%	5,100	20.78%
03	941,193,776.21	22.23%	4,564	18.60%
04	701,037,479.72	16.56%	4,046	16.49%
05	479,582,593.69	11.33%	2,621	10.68%
06	325,586,346.80	7.69%	1,686	6.87%
07	154,547,316.31	3.65%	1,134	4.62%
08	116,216,936.79	2.75%	827	3.37%
09	55,208,746.66	1.30%	642	2.62%
10	48,800,657.93	1.15%	240	0.98%
11	1,590,459.65	0.04%	17	0.07%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	778,713,047.24	18.39%	921	3.75%
PLN	3,454,960,230.95	81.61%	23,617	96.25%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Agriculture, farming, fishing	258,290,289.04	6.10%	2,144	8.74%
Authorities	51,640,411.85	1.22%	27	0.11%
Automotive	123,289,841.51	2.91%	831	3.39%
Aviation	6,289,693.15	0.15%	24	0.10%
Beverages	19,443,451.96	0.46%	50	0.20%
Building & construction	249,168,160.02	5.89%	2,878	11.73%
Chemicals	34,958,040.28	0.83%	76	0.31%
Consumer products	549,718.13	0.01%	19	0.08%
Distribution	512,085,382.53	12.10%	3,389	13.81%
Electricity	10,272,994.06	0.24%	36	0.15%
Electrotechnics	5,342,651.69	0.13%	85	0.35%
Finance and insurance	213,761,994.59	5.05%	563	2.29%
Food producers	140,266,857.89	3.31%	328	1.34%
Horeca	147,954,875.50	3.49%	1,529	6.23%
IT	19,292,067.77	0.46%	142	0.58%

## Internal

Machinery & heavy equipment	60,511,929.08	1.43%	128	0.52%
Media	9,492,791.87	0.22%	90	0.37%
Metals	52,531,637.86	1.24%	387	1.58%
Paper & pulp	3,838,953.06	0.09%	18	0.07%
Real estate	568,443,739.18	13.43%	2,120	8.64%
Sector unknown	11,615,421.46	0.27%	288	1.17%
Services	1,623,775,291.08	38.35%	8,873	36.16%
Shipping	37,102,422.82	0.88%	84	0.34%
Telecom	3,430,764.45	0.08%	31	0.13%
Textile & apparel	13,990,125.47	0.33%	56	0.23%
Timber & wooden furniture	39,607,467.39	0.94%	194	0.79%
Traders	16,337,891.71	0.39%	144	0.59%
Water	388,412.79	0.01%	4	0.02%
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>

Exposure to 20 biggest borrowers					
Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
JCAK(-3*FW#JZ].T7'OLN"	65,000,000.00	1.54%	4	0.02%	
GF4409&PMF;2008=K/S3(!	27,545,980.92	0.65%	17	0.07%	
DN[>`7BB+\$VJEL<+_K-X%#	25,714,285.72	0.61%	1	0.00%	
MVZR'V&CO>#'TQ^4,9);P/	20,873,094.00	0.49%	8	0.03%	
F+K-*C!(@AO&1->8UU41C+	20,000,000.00	0.47%	1	0.00%	
JB75&EARO<N&P.G\4N&QG#	20,000,000.00	0.47%	1	0.00%	
F9IL%V_X"Q\9VU4"X^C,/"	17,485,458.67	0.41%	3	0.01%	
OU4H%"+RQ-Z5&5[45.)5N)	15,767,857.02	0.37%	3	0.01%	
N%VX'<;-A/IH*C;1W>@C#	14,968,578.04	0.35%	2	0.01%	
L7MLT*XU#U@7@#5?75<L)	14,395,696.94	0.34%	2	0.01%	
HON/N)2&=BJ13DZ:)V?=#;	11,961,915.04	0.28%	1	0.00%	
L63QYJGJ*AB\$62)N;OQ\$;/	11,675,391.07	0.28%	5	0.02%	
MST@N:.*@3ROVO("&\D&	11,600,000.02	0.27%	5	0.02%	
C<Y'\$1"DH9E'\$T^1GKE@%!	11,113,562.77	0.26%	11	0.04%	
G\$UTHQC(-1^=GV4%YQ7/_#	10,000,000.00	0.24%	1	0.00%	
OG^PULI<,10"1I9&H-G=/'	10,000,000.00	0.24%	3	0.01%	
DIXB\$E="UQ4MFT=C1M&0/\$	9,807,028.55	0.23%	2	0.01%	
AX\$:(U\H;,KF"FK,R2`AC%	9,700,967.66	0.23%	1	0.00%	
O%A\[LC<^S3V]2,IL\$KV1*	9,682,672.82	0.23%	6	0.02%	
H.7LQ@?1IN&&2AHXOX87.#	9,630,878.22	0.23%	1	0.00%	
Others	3,886,749,910.73	91.81%	24,460	99.68%	
<b>Grand total</b>	<b>4,233,673,278.19</b>	<b>100.00%</b>	<b>24,538</b>	<b>100.00%</b>	