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**Loan Invest N.V., SME Loan Invest 2020**

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

**Investor Report**

Reporting period: July 2020

MONTHLY CALCULATION REPORT

Floating Rate Interest Period : 30/06/2020 - 31/07/2020

Monthly Total

The Loan Portfolio

Number of Loans		
Beginning of Period	29.001	29.001
Matured loans	304	304
Prepaid Loans	12	12
Repurchased Loans	0	0
Scheduled principal collected	0	0
Defaulted Loans during period	1	1
Defaulted Loans reopen to normal	0	0
End of month	28.684	28.684
Delinquent Receivables at the end of the Monthly Calculation Period	0	0

Outstanding Principal Amount of SME loans

Beginning of Period	4.999.452.689,28	4.999.452.689,28
Scheduled Principal collected	44.571.341,96	4.999.452.689,28
Full Prepayments	11.171.100,95	44.571.341,96
Partial Prepayments	2.718.493,16	11.171.100,95
Principal balance of repurchased loans	0,00	0,00
Principal balance of Defaulted Loans during the period	97.791,42	97.791,42
Full Prepayment difference (principal)	0,00	0,00
Reopening of defaulted loans (default becomes normal again)	0,00	0,00
Interest capitalisation (interest becomes principal)	0,00	0,00
End of Period	4.940.893.961,79	4.940.893.961,79
Principal balance of Delinquent Loans at the end of the Calculation Period	0,00	0,00
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	47.144,74	47.144,74
Write-off defaulted loans	0,00	0,00
Balance of Non Defaulted Loans	4.940.893.961,79	4.940.893.961,79
Balance of Non Delinquent Loans	4.940.893.961,79	4.940.893.961,79
Balance of reopened Loans	0,00	

Floating Rate Interest Period : 30/06/2020 - 31/07/2020

Monthly Total

Cash Flows

Monthly Cash Flows

			Monthly Total
<b>Principal Available Amount:</b>			
Previously Principal Available Amount		547.310,72	547.310,72
Principal Receipts			
Repayment of principal		44.571.341,96	44.571.341,96
Prepayment in full of principal		11.171.100,95	11.171.100,95
Partial prepayment of principal		2.718.493,16	2.718.493,16
Repurchase by the seller Receipts		0,00	0,00
Principal from sale of Issuer assets		0,00	0,00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conmingling Risk and/or Set-Off Risk		0,00	0,00
Amounts to be credited to the Principal Deficiency Ledger		97.791,42	97.791,42
Principal Available Amount		59.106.038,21	59.106.038,21
<b>Notes Interest Available Amount</b>			
Revenue Receipts			
Interest, including penalty interest, sundries on SME Receivables		1.595.671,27	1.595.671,27
Interest accrued on the Transaction Account		0,00	0,00
Prepayment Penalties under the SME Loans		0,00	0,00
Net Proceeds on any SME Loans		51.197,36	51.197,36
Amounts to be drawn from the Reserve Account on MPD		0,00	0,00
Amounts to be received from the Swap on MPD		792.458,33	792.458,33
Amounts received in connection to a repurchase pursuant MRPA		0,00	0,00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement		0,00	0,00
Amounts received as post-foreclosure proceeds		0,00	0,00
Any interest amount standing to the credit of the Issuer Collection Account		0,00	0,00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or Conmingling Risk)		0,00	0,00
Total Note Interest Available Amount			2.439.326,96

Swap Calculation

	<b>Loan Invest Pays: (A-B)*C</b>		<b>234.856,52</b>
with			
A	the sum of		
	the aggregate amount of interests received during the preceding Monthly Calculation Period		1.595.671,27
	the interest accrued on the transaction accounts		0,00
	the amounts received in respect of Prepayment penalties		0,00
	the amounts received in connection with a repurchase of SME Receivables		0,00
	the amounts received in connection to a sale of SME Receivables		0,00
	Total A		1.595.671,27
B	less		
	0,25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and delinquent)		1.041.552,64
	the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments		215.254,21
	Total B		1.256.806,86
C	multiplied by the ratio of:		
	the principal outstanding amount of the Notes		3.500.000.000,00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0,00
	divided by		
	the result of		
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger		3.500.000.000,00
	plus the outstanding amount of the Subordinated Loan		1.550.000.000,00
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger		0,00
	Total C		0,693
	<b>Loan Invest Receives: (D*E)</b>		<b>792.458,33</b>
with			
D	1 month Euribor (Actual/360)		-0,503%
	plus spread		0,750%
	Total D		0,247%
E	multiplied by		
	the Principal Outstanding Amount of the Notes		3.500.000.000,00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0,00
	Total E		3.500.000.000,00
	<b>Swap Payment Date</b>		<b>17/08/2020</b>

Swap Collateral Amount

Collateral Amount	
Collateral at the end of the month	
Collateral Type	securities/cash

Monthly Cash Flow Allocation			
<b>Principal</b>			
Principal Available Amount		59.106.038,21	59.106.038,21
Following Amortisation or Optional redemption			
	Notes	0,00	0,00
	Subordinated Loan	#REF!	0,00
	Expenses on Subordinated Loan	0,00	0,00

<b>Interest</b>			
Total Funds Available			2.439.326,96
	1 Issuers Directors	0,00	0,00
	2 Administrator	0,00	0,00
	3 Security Agent	0,00	0,00
	4 Other Issuer fees	0,00	0,00
	NBB	0,00	0,00
	FSMA	0,00	0,00
	Servicing	215.254,21	215.254,21
	Legal advisor	0,00	0,00
	Auditor	0,00	0,00
	administration fee	0,00	0,00
	Paying Agent	0,00	0,00
	corporate admin fee	0,00	0,00
	Calculation Agent	0,00	0,00
	CBF-annual fee	0,00	0,00
	Other Issuer Costs and Expenses	0,00	0,00
	Bank Charges	0,00	0,00
	Rating Agency	0,00	0,00
	Rent	0,00	0,00
	Social security / Taxes	0,00	0,00
	5 Pari-passu		
	Class A notes interest due and payable	792.458,33	792.458,33
	Swap Counterparty payments	234.856,52	234.856,52
	6 Principal Deficiency - Notes	0,00	0,00
	7 Payment to Reserve Fund for replenishment	0,00	0,00
	8 Interest on Subordinated Loan	706.154,17	706.154,17
	9 Principal Deficiency - Subordinated Loan	97.791,42	97.791,42
	10 Payment to Risk Mitigation Deposit for replenishment	0,00	0,00
	11 Swap Counterparty Default Payment	0,00	0,00
	12 Interest and Principal on Expense Subordinated Loan	455,58	455,58
	13 Dividends to Shareholders	166,66	166,66
	14 DPP	392.190,06	392.190,06

Floating Rate Interest Period : 30/06/2020 - 31/07/2020

Monthly Total

Capital structure			
<u>Notes</u>			
Number of Notes			14,000.00
Outstanding balance at the beginning of the month			3,500,000,000.00
Outstanding balance at the end of the month			3,458,634,200.00
Bond - Factor at the beginning of the month			1,00000000
Bond - Factor at the end of the month			0,98818120
Annual interest rate for the period			0,24700%
Interest payable for the month paid on	17/08/2020		792,458.33
Rating (DBRS)			AA(high)
Rating (Fitch)			AAA
<u>Subordinated Loan</u>			
Outstanding balance at the beginning of the month			1,550,000,000.00
Outstanding balance at the end of the month			1,532,271,800.00
Lening - Factor at the beginning of the month			1,00
Lening - Factor at the end of the month			0,99
Annual interest rate for the period			0,49700%
Interest payable for the month paid on	17/08/2020		706,154,17
<u>Expenses Subordinated Loan</u>			
Outstanding balance at the beginning of the month			1,000,000.00
Outstanding balance at the end of the month			1,000,000.00
Annual interest rate for the period			0,49700%
Interest payable for the month paid on	17/08/2020		455,58

Reserve Fund			
Balance at the beginning of the month			50,000,000.00
Payment from the Reserve Fund at the end of the month			0,00
Payment to the Reserve Fund at the end of the month			0,00
Balance at the end of the month			50,000,000.00

Expense Subordinated Loan			
Balance at the beginning of the month		1,000,000.00	1,000,000.00
Amount Repaid		0,00	0,00
Balance at the end of the month		1,000,000.00	1,000,000.00

Risk Mitigation deposit			
Balance at the beginning of the month		0,00	
Increase or decrease		0,00	
Balance at the end of the month		0,00	

Floating Rate Interest Period : 30/06/2020 - 31/07/2020

Monthly Total

Balance Sheet			
<b>Assets</b>			
Outstanding principal amount of SME Loans (end of period)		4.940.893.961,79	4.940.893.961,79
Reserve Fund (end of period)		50.000.000,00	50.000.000,00
Cash on account after roll over		1.012.038,21	2.012.038,21
<b>Total</b>		<b>4.991.906.000,00</b>	<b>4.991.906.000,00</b>
<b>Liabilities</b>			
Notes outstanding balance at the end of period		3.458.634.200,00	3.458.634.200,00
Subordinated Loan outstanding at the end of the period		1.532.271.800,00	1.532.271.800,00
Expenses Subordinated Loan outstanding at the end of period		1.000.000,00	1.000.000,00
<b>Total</b>		<b>4.991.906.000,00</b>	<b>4.991.906.000,00</b>

**Expected future cashflow collection calculated on actual portfolio**

**HLI2020 - 2020-07-31 - prepayment 5%**

WAL-amortized	WAL-Notes	WAL- Notes with call 5Y	Outstanding Notional Amount Notes	Outstanding amount subordinated loans
4,38	3,74	3,08	3.458.634.200	1.532.271.800

Periode	interest	principal	prepayment	Total	outstanding amount CLASS A	outstanding amount subordinated loan
2020-08	6.888.945,00	40.424.824,46	20.129.921,87	67.443.691,33	3.415.817,051	1.514.105,376
2020-09	8.113.602,71	50.673.229,33	19.883.214,34	78.670.046,38	3.365.926,025	1.492.938,443
2020-10	6.485.660,90	50.548.199,74	19.595.758,65	76.629.619,30	3.316.324,476	1.471.895,255
2020-11	6.747.257,12	59.835.546,59	19.309.983,49	85.892.787,19	3.260.355,054	1.448.151,596
2020-12	8.257.355,42	71.153.790,68	18.987.534,80	98.398.680,90	3.196.606,432	1.421.109,199
2021-01	6.674.493,06	50.803.903,59	18.620.287,88	76.098.684,53	3.147.506,161	1.400.281,941
2021-02	6.343.680,37	51.362.778,14	18.337.445,13	76.043.903,64	3.098.208,329	1.379.371,874
2021-03	6.853.879,11	58.728.366,94	18.053.477,79	83.635.723,84	3.043.899,142	1.356.337,321
2021-04	6.140.774,65	56.443.197,71	17.740.659,05	80.324.631,42	2.991.424,688	1.334.082,164
2021-05	6.029.101,38	50.772.799,01	17.438.424,84	74.240.325,23	2.943.172,406	1.313.618,797
2021-06	8.099.618,89	65.995.579,91	17.160.523,87	91.255.722,67	2.884.345,203	1.288.671,966
2021-07	5.943.039,24	48.455.764,31	16.821.735,61	71.220.539,16	2.838.162,948	1.269.088,716
2021-08	5.962.915,07	44.922.975,32	16.555.786,99	67.441.677,39	2.794.665,992	1.250.645,087
2021-09	7.089.236,70	56.951.780,88	16.305.314,91	80.346.332,49	2.742.833,190	1.228.667,958
2021-10	5.557.684,33	43.793.419,80	16.006.856,43	65.357.960,56	2.700.519,189	1.210.727,875
2021-11	5.761.987,81	44.199.735,39	15.763.222,70	65.724.945,90	2.658.087,966	1.192.738,988
2021-12	7.141.647,78	57.084.979,42	15.518.926,19	79.745.553,39	2.606.709,092	1.170.957,816
2022-01	5.777.293,80	41.448.553,19	15.223.128,89	62.448.975,88	2.566.602,284	1.153.956,312
2022-02	5.446.616,72	42.159.846,76	14.992.241,44	62.598.704,93	2.526.153,456	1.136.810,685
2022-03	5.913.404,47	49.779.792,95	14.759.396,76	70.452.594,18	2.480.474,115	1.117.448,928
2022-04	5.250.796,13	40.790.761,28	14.496.456,11	60.538.013,52	2.441.340,766	1.100.862,763
2022-05	5.148.081,49	42.679.342,21	14.271.209,15	62.098.632,85	2.401.027,969	1.083.777,598
2022-06	6.994.070,84	58.853.231,43	14.039.185,55	79.886.487,82	2.349.427,785	1.061.909,873
2022-07	5.107.406,56	43.411.716,43	13.742.212,82	62.261.335,81	2.308.965,874	1.044.763,694
2022-08	5.114.428,57	41.652.359,46	13.509.360,64	60.276.148,66	2.269.912,073	1.028.215,178

2022-09	6.068.950,59	73.056.692,45	13.284.624,96	92.410.268,00	2.208.780,012	1.002.312,783
2022-10	4.752.458,86	38.375.405,00	12.932.859,75	56.060.723,61	2.172.448,968	986.920.303
2022-11	4.915.902,00	37.911.036,70	12.723.823,53	55.550.762,23	2.136.592,738	971.729,845
2022-12	6.103.312,59	53.600.994,83	12.517.530,84	72.221.838,25	2.089.769,350	951.894,287
2023-01	4.959.721,39	35.914.859,89	12.248.155,78	53.122.737,06	2.055.658,981	937.445,383
2023-02	4.632.659,62	35.716.356,51	12.051.933,69	52.400.949,82	2.021.826,248	923.114,896
2023-03	4.904.074,80	41.888.077,41	11.857.319,76	58.649.471,97	1.983.757,935	906.991,276
2023-04	4.463.239,86	35.277.757,86	11.638.354,36	51.379.352,09	1.950.524,662	892.916,443
2023-05	4.347.360,00	34.112.065,15	11.447.212,32	49.906.637,47	1.918.250,603	879.248,660
2023-06	5.961.419,30	49.850.637,66	11.261.598,18	67.073.655,14	1.874.956,337	860.914,989
2023-07	4.321.377,60	36.644.828,65	11.012.619,37	51.978.825,61	1.841.191,234	846.617,754
2023-08	4.337.018,14	41.301.545,66	10.818.457,02	56.457.020,82	1.804.262,045	830.981,754
2023-09	4.995.213,08	45.651.581,49	10.606.113,68	61.252.908,25	1.764.398,243	814.104,445
2023-10	4.037.449,27	31.865.235,78	10.376.912,87	46.279.597,92	1.734.463,352	801.431,800
2023-11	4.128.474,29	31.857.788,94	10.204.813,12	46.191.076,35	1.704.653,856	788.813,020
2023-12	5.199.054,02	62.414.879,39	10.033.444,88	77.647.378,29	1.653.306,967	767.078,523
2024-01	4.255.952,95	29.994.616,28	9.738.281,44	43.988.850,67	1.625.143,590	755.158,653
2024-02	3.908.296,54	30.288.845,89	9.576.404,69	43.773.547,13	1.596.884,617	743.199,078
2024-03	4.185.515,69	39.229.748,21	9.413.988,73	52.829.252,62	1.562.400,675	728.605,957
2024-04	3.791.714,96	29.985.548,47	9.215.808,12	42.993.071,56	1.534.608,261	716.845,550
2024-05	3.644.277,16	29.880.354,87	9.056.096,94	42.580.728,97	1.507.001,808	705.164,614
2024-06	5.023.266,06	41.431.659,28	8.897.465,02	55.352.390,36	1.471.315,375	690.065,877
2024-07	3.657.790,62	30.169.714,19	8.692.417,94	42.519.922,75	1.443.757,250	678.407,237
2024-08	3.630.501,14	27.615.075,22	8.534.088,80	39.779.665,16	1.418.121,123	667.562,488
2024-09	4.114.133,17	38.147.002,01	8.386.812,63	50.647.947,81	1.385.118,201	653.602,344
2024-10	3.415.921,32	26.509.925,57	8.197.228,11	38.123.075,00	1.360.500,814	643.190,198
2024-11	3.461.032,58	28.398.868,51	8.055.826,87	39.915.727,96	1.334.642,134	632.253,789
2024-12	4.332.231,36	33.085.543,15	7.907.305,93	45.325.080,43	1.305.562,214	619.955,934
2025-01	3.634.962,86	28.521.073,70	7.740.295,99	39.896.332,54	1.279.836,555	609.077,524
2025-02	3.250.233,23	24.409.795,81	7.592.562,68	35.252.591,71	1.257.130,689	599.476,816
2025-03	3.353.354,45	29.680.986,83	7.462.181,11	40.496.522,38	1.230.775,538	588.333,866
2025-04	3.174.570,84	23.007.445,71	7.310.855,24	33.492.871,80	1.209.261,211	579.238,375
2025-05	3.051.111,77	23.305.718,77	7.187.334,73	33.544.165,27	1.187.621,366	570.090,459
2025-06	4.226.226,04	31.267.606,40	7.063.102,26	42.556.934,70	1.160.417,459	558.591,247
2025-07	3.038.237,20	24.239.031,13	6.906.938,21	34.184.206,54	1.138.310,621	549.247,456
2025-08	3.043.118,84	23.734.130,64	6.780.045,67	33.557.295,15	1.116.650,543	540.093,203
2025-09	3.412.367,24	27.884.265,75	6.655.727,14	37.952.360,13	1.092.130,889	529.731,205
2025-10	2.849.289,98	21.652.496,76	6.515.006,93	31.016.793,68	1.072.133,207	521.280,954
2025-11	2.894.121,96	22.110.703,67	6.400.249,04	31.405.074,67	1.051.890,165	512.727,668
2025-12	3.659.846,47	35.864.690,32	6.284.091,89	45.808.628,67	1.021.961,796	505.649,694
2026-01	3.059.034,38	20.414.479,91	6.112.372,53	29.585.886,82	994.951,892	505.649,694
2026-02	2.711.229,07	20.539.158,16	6.004.298,85	29.254.686,08	967.925,081	505.649,694
2026-03	2.773.460,50	23.616.963,10	5.896.157,52	32.286.581,12	937.874,529	505.649,694
2026-04	2.658.914,12	20.462.822,76	5.775.917,41	28.897.654,29	911.157,984	505.649,694
2026-05	2.538.354,78	23.132.503,48	5.669.017,54	31.339.875,79	881.831,989	505.649,694
2026-06	3.545.216,25	27.906.008,66	5.551.676,58	37.002.901,49	847.765,043	505.649,694
2026-07	2.531.019,67	19.616.421,55	5.415.365,83	27.562.807,04	822.277,429	505.649,694
2026-08	2.481.141,49	19.658.978,96	5.313.383,22	27.453.503,68	796.850,322	505.649,694
2026-09	2.788.935,74	22.890.280,69	5.211.642,73	30.890.859,16	768.236,665	505.649,694
2026-10	2.363.399,65	18.066.084,58	5.097.152,02	25.526.636,25	744.651,628	505.649,694
2026-11	2.369.247,55	18.113.730,80	5.002.782,12	25.485.760,47	721.114,165	505.649,694



2026-12	3.004.898,85	41.474.267,68	4.908.602,59	49.387.769,12	673.886.667	505.649.694
2027-01	2.574.663,10	16.917.187,49	4.719.633,03	24.211.483,62	651.855.842	505.649.694
2027-02	2.209.803,49	16.640.944,57	4.631.481,95	23.482.230,01	630.196.046	505.649.694
2027-03	2.243.274,99	18.572.692,08	4.544.815,45	25.360.782,52	606.657.571	505.649.694
2027-04	2.197.643,04	19.502.301,82	4.450.631,86	26.150.576,73	582.268.456	505.649.694
2027-05	2.058.021,31	15.756.662,57	4.353.044,64	22.167.728,52	561.792.553	505.649.694
2027-06	2.892.077,62	19.682.990,46	4.271.115,21	26.846.183,29	537.402.245	505.649.694
2027-07	2.082.665,49	15.673.181,54	4.173.523,22	21.929.370,24	517.194.134	505.649.694
2027-08	2.026.871,87	15.159.375,85	4.092.665,28	21.278.913,00	497.591.514	505.649.694
2027-09	2.236.922,24	16.873.274,57	4.014.230,09	23.124.426,89	476.323.650	505.649.694
2027-10	1.944.895,06	14.504.134,22	3.929.131,81	20.378.161,08	457.554.716	505.649.694
2027-11	1.931.808,29	14.745.352,68	3.854.032,40	20.531.193,37	438.616.638	505.649.694
2027-12	2.446.041,14	23.245.598,06	3.778.256,20	29.469.895,40	411.100.681	505.649.694
2028-01	2.154.436,53	14.003.844,31	3.668.157,67	19.826.438,51	393.106.874	505.649.694
2028-02	1.803.195,10	13.577.193,43	3.596.159,75	18.976.548,28	375.620.795	505.649.694
2028-03	1.888.523,91	17.816.501,46	3.526.193,38	23.231.218,76	353.889.452	505.649.694
2028-04	1.794.305,68	13.250.990,92	3.439.240,60	18.484.537,21	336.895.293	505.649.694
2028-05	1.664.716,77	12.966.632,26	3.371.242,53	18.002.591,56	320.259.907	505.649.694
2028-06	2.310.107,81	14.952.947,01	3.304.680,01	20.567.734,83	301.669.810	505.649.694
2028-07	1.697.527,27	12.963.668,36	3.230.296,18	17.891.491,81	285.180.955	505.649.694
2028-08	1.632.081,65	12.640.888,69	3.164.319,96	17.437.290,30	269.087.934	505.649.694
2028-09	1.826.066,65	13.887.193,75	3.099.927,58	18.813.187,99	251.791.479	505.649.694
2028-10	1.583.027,35	12.531.498,67	3.030.719,95	17.145.245,97	235.945.874	505.649.694
2028-11	1.552.407,63	12.471.886,49	2.967.317,54	16.991.611,67	220.225.523	505.649.694
2028-12	1.928.053,94	13.768.084,33	2.904.416,32	18.600.554,59	203.249.418	505.649.694
2029-01	1.786.336,60	11.843.698,99	2.836.490,49	16.466.526,08	188.301.903	505.649.694
2029-02	1.435.271,13	11.564.767,95	2.776.681,58	15.776.720,65	173.699.297	505.649.694
2029-03	1.498.865,14	12.391.356,36	2.718.252,74	16.608.474,24	158.314.543	505.649.694
2029-04	1.452.822,37	11.297.155,17	2.656.694,32	15.406.671,86	144.106.596	505.649.694
2029-05	1.328.645,60	11.040.645,81	2.599.844,61	14.969.136,02	130.217.713	505.649.694
2029-06	1.906.789,49	12.494.188,46	2.544.271,56	16.945.249,52	114.905.404	505.649.694
2029-07	1.368.944,50	10.773.158,00	2.483.003,01	14.625.105,52	101.407.849	505.649.694
2029-08	1.296.517,00	10.496.051,11	2.428.995,77	14.221.563,88	88.247.438	505.649.694
2029-09	1.478.575,23	11.233.064,40	2.376.337,53	15.087.977,16	74.390.210	505.649.694
2029-10	1.272.639,16	10.048.998,46	2.320.891,14	13.642.528,76	61.795.066	505.649.694
2029-11	1.228.064,85	10.210.513,61	2.270.494,68	13.709.073,14	49.086.780	505.649.694
2029-12	1.570.111,45	11.418.171,16	2.219.645,51	15.207.928,12	35.200.620	505.649.694
2030-01	1.476.719,22	9.491.459,14	2.164.083,36	13.132.261,72	23.332.831	505.649.694
2030-02	1.128.587,78	9.077.141,47	2.116.597,23	12.322.326,48	11.935.255	505.649.694
2030-03	1.209.494,96	9.648.643,84	2.070.992,56	12.929.131,36	2.205	505.649.694
2030-04	1.158.258,45	8.986.139,36	2.023.245,31	12.167.643,12	0	505.649.694
2030-05	1.042.490,76	8.740.185,03	1.978.391,71	11.761.067,50	0	505.649.694
2030-06	1.556.054,42	10.076.808,44	1.934.722,90	13.567.585,77	0	505.649.694
2030-07	1.088.058,54	8.716.779,92	1.885.786,44	11.690.624,90	0	505.649.694
2030-08	1.010.886,43	8.288.742,36	1.842.590,27	11.142.219,06	0	505.649.694
2030-09	1.179.055,59	9.049.484,56	1.801.313,97	12.029.854,11	0	505.649.694
2030-10	1.005.652,66	8.325.425,09	1.757.106,47	11.088.184,22	0	505.649.694
2030-11	952.822,31	8.236.798,53	1.716.028,99	10.905.649,83	0	505.649.694
2030-12	1.254.615,36	9.734.450,34	1.675.479,94	12.664.545,64	0	505.649.694
2031-01	1.208.351,55	8.305.948,79	1.628.994,47	11.143.294,80	0	505.649.694
2031-02	868.290,39	7.818.166,76	1.588.518,28	10.274.975,43	0	505.649.694

2031-03	953.573,28	8.530.923,69	1.550.194,28	11.034.691,25	0	505.649.694
2031-04	898.714,37	7.884.423,63	1.509.122,56	10.292.260,56	0	505649694
2031-05	794.860,93	7.568.374,40	1.470.852,09	9.834.087,42	0	505649694
2031-06	1.238.186,35	9.010.013,78	1.434.025,16	11.682.225,29	0	505649694
2031-07	835.001,86	7.744.730,93	1.391.474,85	9.971.207,65	0	505649694
2031-08	759.614,46	7.314.420,64	1.354.252,82	9.428.287,92	0	505649694
2031-09	904.434,70	7.958.403,25	1.318.935,57	10.181.773,52	0	505649694
2031-10	762.320,92	7.202.391,61	1.281.138,54	9.245.851,07	0	505649694
2031-11	706.077,34	6.923.685,82	1.246.575,59	8.876.338,75	0	505649694
2031-12	962.962,99	8.406.520,63	1.213.288,94	10.582.772,55	0	505649694
2032-01	963.629,67	6.825.695,82	1.174.096,64	8.963.422,13	0	505649694
2032-02	639.412,17	6.448.012,99	1.141.504,50	8.228.929,65	0	505649694
2032-03	737.983,63	6.956.884,98	1.110.583,86	8.805.452,48	0	505649694
2032-04	667.628,55	6.514.291,64	1.077.716,00	8.259.636,18	0	505649694
2032-05	578.293,96	6.170.482,08	1.046.785,22	7.795.561,26	0	505649694
2032-06	950.677,05	7.518.147,34	1.017.381,18	9.486.205,57	0	505649694
2032-07	613.377,80	6.267.766,00	982.606,38	7.863.750,18	0	505649694
2032-08	545.064,17	5.778.820,96	953.067,46	7.276.952,59	0	505649694
2032-09	665.977,68	6.545.797,61	925.640,92	8.137.416,21	0	505649694
2032-10	555.084,56	5.792.173,43	895.201,35	7.242.459,34	0	505649694
2032-11	503.362,86	5.517.273,87	867.956,16	6.888.592,89	0	505649694
2032-12	709.489,85	6.851.974,51	841.941,94	8.403.406,30	0	505649694
2033-01	758.946,29	5.434.956,26	810.595,97	7.004.498,53	0	505649694
2033-02	447.800,73	5.053.485,16	785.150,82	6.286.436,71	0	505649694
2033-03	526.993,35	5.538.620,17	761.363,49	6.826.977,01	0	505649694
2033-04	476.219,54	4.980.455,97	735.696,58	6.192.372,09	0	505649694
2033-05	403.740,92	4.680.541,09	712.408,27	5.796.690,27	0	505649694
2033-06	704.268,17	5.847.296,04	690.436,72	7.242.000,94	0	505649694
2033-07	433.245,42	4.661.856,77	663.801,19	5.758.903,38	0	505649694
2033-08	375.795,47	4.257.203,90	642.103,80	5.275.103,17	0	505649694
2033-09	470.953,66	4.754.579,19	622.143,42	5.847.676,26	0	505649694
2033-10	391.878,84	4.280.159,36	600.237,98	5.272.276,18	0	505649694
2033-11	346.173,00	3.991.338,32	580.354,64	4.917.865,96	0	505649694
2033-12	505.301,39	5.143.159,20	561.729,00	6.210.189,58	0	505649694
2034-01	599.119,07	3.942.434,48	538.486,58	5.080.040,13	0	505649694
2034-02	304.685,74	3.600.116,63	520.230,75	4.425.033,12	0	505649694
2034-03	374.763,79	4.034.221,47	503.443,94	4.912.429,20	0	505649694
2034-04	331.790,76	3.592.912,16	484.956,93	4.409.659,85	0	505649694
2034-05	273.994,84	3.284.257,86	468.343,19	4.026.595,89	0	505649694
2034-06	514.498,72	6.681.204,19	453.054,63	7.648.757,54	0	505649694
2034-07	298.070,57	3.227.860,73	423.988,77	3.949.920,07	0	505649694
2034-08	253.249,25	2.862.056,56	409.110,69	3.524.416,50	0	505649694
2034-09	329.336,03	3.304.302,74	395.783,55	4.029.422,32	0	505649694
2034-10	271.128,91	2.849.100,27	380.708,94	3.500.938,12	0	505649694
2034-11	232.359,75	2.594.708,93	367.550,30	3.194.618,97	0	505649694
2034-12	350.111,07	3.694.582,15	355.481,68	4.400.174,91	0	505649694
2035-01	484.574,34	2.440.330,09	338.981,22	3.263.885,65	0	505649694
2035-02	203.503,22	2.116.725,09	327.657,96	2.647.886,27	0	505649694
2035-03	262.137,92	2.593.753,93	317.699,25	3.173.591,10	0	505649694
2035-04	229.381,92	2.175.547,14	305.837,62	2.710.766,68	0	505649694
2035-05	184.348,59	1.892.542,36	295.728,16	2.372.619,10	0	505649694

2035-06	333.995,95	2.498.177,94	286.812,87	3.118.986,76	0	505649694
2035-07	205.528,41	2.002.521,04	275.466,47	2.483.515,92	0	505649694
2035-08	170.514,94	1.713.078,61	266.185,67	2.149.779,22	0	505649694
2035-09	228.482,47	2.149.094,18	258.121,90	2.635.698,56	0	505649694
2035-10	188.161,75	1.860.699,98	248.314,61	2.297.176,34	0	505649694
2035-11	155.566,72	1.634.559,35	239.722,22	2.029.848,29	0	505649694
2035-12	239.346,16	2.508.401,54	232.086,17	2.979.833,87	0	505649694
2036-01	405.466,98	1.736.253,76	220.921,08	2.362.641,82	0	505649694
2036-02	135.963,70	1.510.410,10	212.947,31	1.859.321,11	0	505649694
2036-03	183.155,46	1.955.100,10	205.926,14	2.344.181,70	0	505649694
2036-04	155.049,81	1.662.605,74	197.121,85	2.014.777,40	0	505649694
2036-05	120.400,96	1.448.930,66	189.545,09	1.758.876,71	0	505649694
2036-06	242.498,51	3.193.313,21	182.869,73	3.618.681,45	0	505649694
2036-07	133.874,40	1.566.728,51	169.114,75	1.869.717,65	0	505649694
2036-08	108.547,53	1.362.126,77	162.042,71	1.632.717,01	0	505649694
2036-09	149.430,04	1.709.803,92	155.833,05	2.015.067,02	0	505649694
2036-10	121.087,94	1.510.433,29	148.232,21	1.779.753,45	0	505649694
2036-11	96.170,88	1.296.914,80	141.474,61	1.534.560,28	0	505649694
2036-12	154.603,32	1.929.393,80	135.614,43	2.219.611,55	0	505649694
2037-01	341.243,53	1.360.490,93	127.201,33	1.828.935,79	0	505649694
2037-02	79.968,67	1.178.487,69	121.140,29	1.379.596,65	0	505649694
2037-03	112.808,00	1.509.252,77	115.845,44	1.737.906,21	0	505649694
2037-04	92.809,04	1.339.994,86	109.224,59	1.542.028,50	0	505649694
2037-05	68.399,06	1.132.176,02	103.320,29	1.303.895,38	0	505649694
2037-06	144.318,41	1.563.378,28	98.286,73	1.805.983,41	0	505649694
2037-07	75.952,26	1.233.623,92	91.516,90	1.401.093,08	0	505649694
2037-08	58.118,46	1.013.234,73	86.118,11	1.157.471,30	0	505649694
2037-09	87.111,62	1.293.761,09	81.639,21	1.462.511,92	0	505649694
2037-10	65.233,74	1.151.445,90	76.035,66	1.292.715,30	0	505649694
2037-11	48.372,60	951.987,98	71.034,75	1.071.395,33	0	505649694
2037-12	87.656,59	1.428.531,35	66.866,83	1.583.054,76	0	505649694
2038-01	289.080,34	1.004.018,61	60.774,39	1.353.873,34	0	505649694
2038-02	36.860,77	811.390,55	56.436,29	904.687,61	0	505649694
2038-03	59.919,11	1.078.330,68	52.900,66	1.191.150,45	0	505649694
2038-04	43.052,11	906.238,64	48.291,88	997.582,63	0	505649694
2038-05	28.849,70	695.239,62	44.403,01	768.492,33	0	505649694
2038-06	87.707,62	2.134.363,65	41.389,61	2.263.460,88	0	505649694
2038-07	31.426,80	797.842,91	32.525,32	861.795,03	0	505649694
2038-08	22.082,49	608.713,43	29.142,30	659.938,22	0	505649694
2038-09	40.408,66	838.512,49	26.543,60	905.464,75	0	505649694
2038-10	24.413,82	684.585,88	23.019,25	732.018,95	0	505649694
2038-11	15.914,06	513.740,68	20.136,38	549.791,12	0	505649694
2038-12	38.680,28	864.041,86	17.961,30	920.683,44	0	505649694
2039-01	253.538,79	506.571,17	14.367,91	774.477,87	0	505649694
2039-02	10.485,38	390.840,32	12.245,54	413.571,24	0	505649694
2039-03	23.984,43	549.588,15	10.603,32	584.175,89	0	505649694
2039-04	11.947,25	442.157,62	8.321,03	462.425,90	0	505649694
2039-05	6.861,25	307.829,18	6.485,72	321.176,15	0	505649694
2039-06	27.459,71	636.741,65	5.205,16	669.406,52	0	505649694
2039-07	6.419,43	289.687,61	2.589,79	298.696,84	0	505649694
2039-08	4.173,55	236.912,79	1.399,02	242.485,36	0	505649694

2039-09	14.501,06	358.808,95	428,11	373.738,12	0	505649694
2039-10	4.363,44	244.237,41	0,00	248.600,85	0	505649694
2039-11	2.289,32	178.637,70	0,00	180.927,02	0	505649694
2039-12	13.705,16	379.829,38	0,00	393.534,55	0	505649694
2040-01	239.290,78	7.856.705,96	0,00	8.095.996,74	0	505649694
2040-02	827,62	74.319,06	0,00	75.146,68	0	505649694
2040-03	7.806,15	143.355,28	0,00	151.161,43	0	505649694
2040-04	419,65	29.692,00	0,00	30.111,65	0	505649694
2040-05	331,14	19.779,30	0,00	20.110,44	0	505649694
2040-06	7.181,86	101.568,29	0,00	108.750,16	0	505649694
2040-07	207,97	10.154,55	0,00	10.362,52	0	505649694
2040-08	181,40	8.866,11	0,00	9.047,52	0	505649694
2040-09	5.196,58	71.442,40	0,00	76.638,98	0	505649694
2040-10	124,67	8.540,55	0,00	8.665,22	0	505649694
2040-11	101,07	4.241,72	0,00	4.342,80	0	505649694
2040-12	4.807,06	76.609,93	0,00	81.417,00	0	505649694
2041-01	81,94	1.425,62	0,00	1.507,57	0	505649694
2041-02	82,37	1.189,52	0,00	1.271,89	0	505649694
2041-03	3.270,39	44.935,68	0,00	48.206,07	0	505649694
2041-04	72,79	1.180,60	0,00	1.253,39	0	505649694
2041-05	65,91	1.176,21	0,00	1.242,12	0	505649694
2041-06	2.924,88	57.189,39	0,00	60.114,28	0	505649694
2041-07	55,75	1.167,69	0,00	1.223,44	0	505649694
2041-08	52,29	1.163,45	0,00	1.215,74	0	505649694
2041-09	1.976,43	44.309,51	0,00	46.285,94	0	505649694
2041-10	40,52	879,30	0,00	919,82	0	505649694
2041-11	38,07	875,73	0,00	913,81	0	505649694
2041-12	1.322,81	43.725,24	0,00	45.048,05	0	505649694
2042-01	30,45	868,64	0,00	899,09	0	505649694
2042-02	26,65	865,12	0,00	891,77	0	505649694
2042-03	667,16	43.419,50	0,00	44.086,67	0	505649694
2042-02	26,65	858,11	0,00	884,76	0	505649694
2042-03	667,16	43.067,86	0,00	43.735,02	0	505649694
	<b>473.695.589,91</b>	<b>3.899.884.598,40</b>	<b>1.050.786.373,19</b>	<b>5.424.366.561,49</b>		

**Performance data**

Defaults and delinquencies		
Cumulative Gross Defaults at the beginning of the period		0,00
Principal balance of Defaulted Loans during the period	97.791,42	
Cumulative Gross Defaults at the end of the period	97.791,42	97.791,42
Cumulative Gross Defaults as % of original loan balance (%)	0,00196%	0,00196%
Cumulative Gross Defaults as % of current loan balance (%)	0,00196%	#REF!
Aggregate amount of Delinquent Loans	0,00	0,00
Current Delinquencies as % of initial loan balance (%)	0,00000%	0,00000%
Current Delinquencies as % of current loan balance (%)	0,00000%	0,00000%



4. Optional Redemption upon Rating Downgrade Event

- (i) the long-term, unsecured and unsubordinated debt obligations of the Seller cease to be rated at least as high as BBB(L) by DBRS or such rating is withdrawn  
(ii) the deposit rating (if available) or long term IDR of the Seller cease to be rated as high as BBB- by Fitch; and the short-term IDR of the Seller ceases to be rated as high as F3 by Fitch

Counterparty Rating	
KBC Bank as the Seller, Servicer, Expenses Subordinated and Subordinated Loan Provider, Corporate Service Provider, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent, Account bank and Swap Counterparty	
	<b><u>DBRS</u></b>
LT Issuer Rating	AA(low)
ST Issuer Rating	R-1 (middle)
	<b><u>Fitch</u></b>
LT IDR	A+ (Negative)
ST IDR	F1
LT Debt Rating	A+ (Negative)
ST Debt Rating	F1
Intertrust Administrative Services B.V. as Administrator, Back-up Servicer Facilitator	
Deloitte Bedrijfsrevisoren / Réviseurs d'entreprises CVBA as Security Agent	

The Notes are only offered, directly or indirectly, to holders that satisfy the following criteria ("Eligible Holders"):

- (1) they qualify as qualifying investors (in aanmerking komende beleggers / investisseurs éligibles) within the meaning of Article 5, §3/1 of the Belgian Act of 3 August 2012 on institutions for collective investment that satisfy the criteria of Directive 2009/65/EC and on institutions for investment in receivables (Wet betreffende de instellingen voor collectieve belegging die voldoen aan de criteria van Richtlijn 2009/65/EG en de instellingen voor belegging in schuldvorderingen / Loi relative aux organismes de placement collectif qui répondent aux conditions de la Directive 2009/65/CE et aux organismes de placement en créances), as amended from time to time (the "UCITS Act") ("Qualifying Investors") acting for their own account. A list of Qualifying Investors is attached as Annex 1 to this Prospectus (Qualifying Investors);
  - (2) they do not constitute investors that, in accordance with the annex, section (I), second indent, of the Royal Decree of 19 December 2017 concerning further rules for implementation of the directive on markets in financial instruments ("Mifid II"), have registered to be treated as non-professional investors
  - (3) they are holders of an exempt securities account ("X-Account") with the Securities Settlement System operated by the National Bank of Belgium or (directly or indirectly) with a participant in such system and will use that X-Account for the holding of the Notes.
- The Notes may only be acquired, by direct subscription, by transfer or otherwise and may only be held by Eligible Holders. Notes may not be acquired by a transferee who is not subject to income tax or who is, as far as interest income is concerned, subject to :



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## **Loan Invest N.V., Compartment SME Loan Invest 2020**

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

### **Portfolio Composition**

Reporting period: July 2020

Summary				
Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
31/07/2020	17.742	28.684	4.940.893.961,79	278.485,74



Orgination date				
Orgination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2003	9.342.032,96	0,19%	78	0,27%
2004	18.444.937,91	0,37%	87	0,30%
2005	21.948.195,90	0,44%	300	1,05%
2006	46.430.646,90	0,94%	426	1,49%
2007	60.743.500,39	1,23%	446	1,55%
2008	59.982.512,69	1,21%	489	1,70%
2009	72.599.437,16	1,47%	509	1,77%
2010	85.605.317,32	1,73%	651	2,27%
2011	112.483.000,53	2,28%	861	3,00%
2012	142.150.555,73	2,88%	794	2,77%
2013	79.364.693,77	1,61%	485	1,69%
2014	103.733.784,89	2,10%	537	1,87%
2015	173.801.680,94	3,52%	1.003	3,50%
2016	477.937.531,25	9,67%	2.193	7,65%
2017	898.970.621,43	18,19%	4.432	15,45%
2018	1.015.956.803,35	20,56%	5.783	20,16%
2019	1.235.325.431,57	25,00%	7.185	25,05%
2020	326.073.277,10	6,60%	2.425	8,45%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Initial maturity (months)				
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < initial maturity <= 60	715.544.141,31	14,48%	14.310	49,89%
60 < initial maturity <= 120	1.496.950.505,83	30,30%	6.463	22,53%
120 < initial maturity <= 180	1.477.341.225,04	29,90%	5.148	17,95%
180 < initial maturity <= 240	1.070.484.372,60	21,67%	2.594	9,04%
240 < initial maturity <= 300	155.244.381,62	3,14%	156	0,54%
300 < initial maturity <= 360	24.890.885,39	0,50%	12	0,04%
360 < initial maturity <= 420	438.450,00	0,01%	1	0,00%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	4.569.277.701,77	92,48%	26.138	91,12%
60 < seasoning <= 120	234.459.258,32	4,75%	1.435	5,00%
120 < seasoning <= 180	126.628.776,35	2,56%	1.058	3,69%
180 < seasoning <= 240	10.528.225,35	0,21%	53	0,18%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2015 < maturity date <= 2020	24.932.521,07	0,50%	1.328	4,63%
2020 < maturity date <= 2025	1.141.539.660,15	23,10%	16.231	56,59%
2025 < maturity date <= 2030	1.479.991.700,70	29,95%	5.654	19,71%
2030 < maturity date <= 2035	1.521.929.615,56	30,80%	4.054	14,13%
2035 < maturity date <= 2040	761.806.764,50	15,42%	1.412	4,92%
2040 < maturity date <= 2045	10.693.699,81	0,22%	5	0,02%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	225.681.706,44	4,57%	722	2,52%
Bullet	277.354.820,78	5,61%	280	0,98%
Monthly	3.890.958.838,49	78,75%	27.070	94,37%
Quarterly	433.689.122,75	8,78%	464	1,62%
Semi annually	113.209.473,33	2,29%	148	0,52%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	229.890.055,81	4,65%	247	0,86%
French	3.201.111.734,65	64,79%	22.488	78,40%
Linear	1.509.892.171,33	30,56%	5.949	20,74%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	115.508.284,98	2,34%	232	0,81%
0.5 < interest rate <= 1	869.339.791,29	17,59%	2.654	9,25%
1 < interest rate <= 1.5	1.361.448.100,45	27,55%	7.164	24,98%
1.5 < interest rate <= 2	1.318.058.965,96	26,68%	8.578	29,91%
2 < interest rate <= 2.5	596.052.567,73	12,06%	3.950	13,77%
2.5 < interest rate <= 3	227.430.302,05	4,60%	2.136	7,45%
3 < interest rate <= 3.5	89.177.900,61	1,80%	1.056	3,68%
3.5 < interest rate <= 4	112.195.539,24	2,27%	884	3,08%
4 < interest rate <= 4.5	91.447.915,00	1,85%	650	2,27%
4.5 < interest rate <= 5	96.898.350,92	1,96%	702	2,45%
5 < interest rate <= 5.5	43.599.461,06	0,88%	438	1,53%
5.5 < interest rate <= 6	17.775.756,96	0,36%	210	0,73%
6 < interest rate <= 6.5	1.568.740,33	0,03%	23	0,08%
6.5 < interest rate <= 7	385.228,36	0,01%	6	0,02%
7 < interest rate <= 7.5	7.056,85	0,00%	1	0,00%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	318.449.645,43	6,45%	1.909	6,66%
Not apply	3.383.249.061,34	68,47%	21.397	74,60%
Other	1.239.195.255,02	25,08%	5.378	18,75%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	226.985.446,64	4,59%	673	2,35%
Monthly	3.971.901.193,66	80,39%	27.245	94,98%
Quarterly	586.005.862,10	11,86%	509	1,77%
Semi annually	156.001.459,39	3,16%	257	0,90%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Current balance				
Current balance	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < current balance <= 250000	1.409.290.591,08	28,52%	24.156	84,21%
250000 < current balance <= 500000	899.191.340,02	18,20%	2.591	9,03%
500000 < current balance <= 750000	479.029.443,10	9,70%	785	2,74%
750000 < current balance <= 1000000	331.823.825,24	6,72%	385	1,34%
1000000 < current balance <= 1250000	216.564.766,47	4,38%	193	0,67%
1250000 < current balance <= 1500000	197.688.426,66	4,00%	144	0,50%
1500000 < current balance <= 1750000	148.179.698,81	3,00%	91	0,32%
1750000 < current balance <= 2000000	121.740.915,08	2,46%	65	0,23%
2000000 < current balance <= 2250000	66.103.326,45	1,34%	31	0,11%
2250000 < current balance <= 2500000	102.526.257,72	2,08%	43	0,15%
2500000 < current balance <= 2750000	71.098.836,01	1,44%	27	0,09%
2750000 < current balance <= 3000000	100.666.615,34	2,04%	35	0,12%
3000000 < current balance <= 3250000	40.805.355,26	0,83%	13	0,05%
3250000 < current balance <= 3500000	57.237.233,99	1,16%	17	0,06%
3500000 < current balance <= 3750000	36.112.402,99	0,73%	10	0,03%
3750000 < current balance <= 4000000	58.332.256,33	1,18%	15	0,05%
4000000 < current balance <= 4250000	16.392.321,72	0,33%	4	0,01%
4250000 < current balance <= 4500000	61.794.423,28	1,25%	14	0,05%
4500000 < current balance <= 4750000	59.756.688,45	1,21%	13	0,05%
4750000 < current balance <= 5000000	54.123.673,11	1,10%	11	0,04%
5000000 < current balance <= 5250000	5.173.525,92	0,10%	1	0,00%
5250000 < current balance <= 5500000	16.169.592,81	0,33%	3	0,01%
5500000 < current balance <= 5750000	11.397.735,41	0,23%	2	0,01%
5750000 < current balance <= 6000000	23.833.612,55	0,48%	4	0,01%
6000000 < current balance <= 6250000	12.265.265,69	0,25%	2	0,01%
6250000 < current balance <= 6500000	12.875.067,03	0,26%	2	0,01%
7000000 < current balance <= 7250000	14.138.306,36	0,29%	2	0,01%
7250000 < current balance <= 7500000	7.278.367,77	0,15%	1	0,00%
7750000 < current balance <= 8000000	8.000.000,00	0,16%	1	0,00%
8500000 < current balance <= 8750000	42.996.955,53	0,87%	5	0,02%
9000000 < current balance <= 9250000	18.125.158,27	0,37%	2	0,01%
9250000 < current balance <= 9500000	18.798.148,34	0,38%	2	0,01%
9750000 < current balance <= 10000000	29.787.407,41	0,60%	3	0,01%
10000000 < current balance <= 10250000	10.051.965,84	0,20%	1	0,00%
11000000 < current balance <= 11250000	11.054.224,23	0,22%	1	0,00%
12000000 < current balance <= 12250000	12.150.000,00	0,25%	1	0,00%
14500000 < current balance <= 14750000	14.543.915,89	0,29%	1	0,00%
14750000 < current balance <= 15000000	29.867.744,20	0,60%	2	0,01%
19750000 < current balance <= 20000000	60.000.000,00	1,21%	3	0,01%
24750000 < current balance <= 25000000	25.000.000,00	0,51%	1	0,00%
28750000 < current balance <= 29000000	28.928.571,43	0,59%	1	0,00%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	49.568.567,37	1,00%	90	0,31%
Debt consolidation	80.032.611,82	1,62%	668	2,33%
Investment Mortgage	468.460.770,44	9,48%	1.063	3,71%
ND	343.631,26	0,01%	1	0,00%
Other	11.889.169,00	0,24%	133	0,46%
Purchase	3.212.160.838,66	65,01%	19.996	69,71%
Re-mortgage	399.651.912,87	8,09%	1.426	4,97%
Re-mortgage on Different Terms	7.739.539,20	0,16%	48	0,17%
Renovation	309.034.505,95	6,25%	2.793	9,74%
Working Capital	402.012.415,22	8,14%	2.466	8,60%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	404.707.561,71	8,19%	1.697	5,92%
Flanders	4.336.607.896,75	87,77%	25.839	90,08%
Wallonië	199.578.503,33	4,04%	1.148	4,00%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
01	661.274.455,31	13,38%	3.929	13,70%
02	899.692.622,69	18,21%	5.680	19,80%
03	1.018.047.028,91	20,60%	5.075	17,69%
04	918.044.992,57	18,58%	5.182	18,07%
05	658.609.592,81	13,33%	3.318	11,57%
06	438.155.344,31	8,87%	2.349	8,19%
07	200.347.667,97	4,05%	1.668	5,82%
08	73.004.270,82	1,48%	768	2,68%
09	67.372.296,71	1,36%	706	2,46%
10	6.345.689,69	0,13%	9	0,03%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	918.839.077,21	18,60%	1.048	3,65%
PLN	4.022.054.884,58	81,40%	27.636	96,35%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Agriculture, farming, fishing	301.067.252,14	6,09%	2.457	8,57%
Authorities	53.123.859,53	1,08%	31	0,11%
Automotive	138.684.151,57	2,81%	1.047	3,65%
Aviation	7.137.989,69	0,14%	25	0,09%
Beverages	24.305.135,35	0,49%	54	0,19%
Building & construction	278.506.446,44	5,64%	3.420	11,92%
Chemicals	39.283.222,71	0,80%	99	0,35%
Consumer products	673.748,64	0,01%	20	0,07%
Distribution	569.283.936,85	11,52%	3.981	13,88%
Electricity	12.870.468,20	0,26%	37	0,13%
Electrotechnics	7.735.043,81	0,16%	117	0,41%
Finance and insurance	300.762.908,34	6,09%	744	2,59%
Food producers	152.175.813,34	3,08%	408	1,42%
Horeca	144.516.193,99	2,92%	1.690	5,89%
IT	22.447.465,81	0,45%	167	0,58%
Machinery & heavy equipment	73.745.552,76	1,49%	160	0,56%
Media	10.226.210,18	0,21%	114	0,40%

Metals	59.579.815,11	1,21%	468	1,63%
Oil, gas & other fuels	652.477,16	0,01%	7	0,02%
Paper & pulp	3.063.693,93	0,06%	30	0,10%
Real estate	654.925.249,91	13,26%	2.366	8,25%
Sector unknown	9.647.872,95	0,20%	256	0,89%
Services	1.956.112.036,70	39,59%	10.368	36,15%
Shipping	37.049.644,78	0,75%	102	0,36%
Telecom	3.984.642,25	0,08%	30	0,10%
Textile & apparel	14.732.066,99	0,30%	70	0,24%
Timber & wooden furniture	44.090.131,55	0,89%	224	0,78%
Traders	19.353.380,94	0,39%	187	0,65%
Water	1.157.550,17	0,02%	5	0,02%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>

Exposure to 20 biggest borrowers				
Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans
JCAK(-3*FW#JZ].T7'0LN"	70.500.000,00	1,43%	5	0,02%
N&)=HSUI)B9UR)';[@H#=#/	31.701.158,31	0,64%	2	0,01%
GF4409&PMF;2008=K/S3(!	29.431.083,21	0,60%	18	0,06%
MVZR'V&CO>#TQ^4,9);P/	23.748.437,23	0,48%	8	0,03%
F+K-*C!(@AO&1->8UU41C+	20.000.000,00	0,40%	1	0,00%
JB75&EARO<N&P.G\4N&QG#	20.000.000,00	0,40%	1	0,00%
F9!L%V_X"Q\9VU4"X^C,/"	18.657.602,34	0,38%	3	0,01%
OU4H%" +RQ-Z5&5[45.]5N)	16.964.285,71	0,34%	3	0,01%
G\$UTHQC(-1^=GV4%YQ7/_#	16.000.000,00	0,32%	2	0,01%
N%VX'<:-A/IH*C;1W>@C#	15.601.998,50	0,32%	2	0,01%
L7MLT*XU#U@7@#5?75<L)	14.726.534,69	0,30%	2	0,01%
L63QYJGJ*ABS62)N;OQ\$;/	13.709.849,42	0,28%	5	0,02%
EPD=F.7=C#>*,.,WY3EB].	13.575.744,27	0,27%	2	0,01%
MST@N:.*@3ROVO("&\\D&	12.483.333,34	0,25%	5	0,02%
C<Y'\$1"DH9E'\$T^1GKE@%!	12.384.439,03	0,25%	11	0,04%
HON/N)2&=BJ13DZ:)V?=#!	12.150.000,00	0,25%	1	0,00%
AX\$:(U\H;;KF"FK,R2'AC%	11.054.224,23	0,22%	1	0,00%
OH7.C+Y%"R;;;UK*@_[S]"	10.577.236,23	0,21%	2	0,01%
DIXB\$E="UQ4MFT=C1M&0/\$	10.387.407,41	0,21%	2	0,01%
H.7LQ@?1IN&&2AHX0X87.#	10.051.965,84	0,20%	1	0,00%
Others	4.557.188.662,03	92,23%	28.607	99,73%
<b>Grand total</b>	<b>4.940.893.961,79</b>	<b>100,00%</b>	<b>28.684</b>	<b>100,00%</b>