Solvency & Financial Condition Report 2017
KBC Verzekeringen NV, Belgium

KBC

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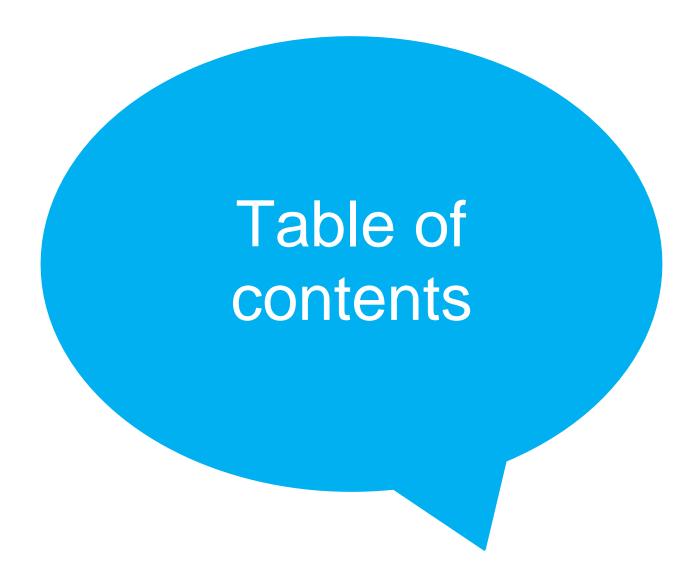

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S.02.01.02   KBC-V   Balance sheet, Assets

Assets		Solvency II value
		C0010
Goodwill	**R0010**	⊠
Deferred acquisition costs	**R0020**	⊠
Intangible assets	**R0030**	0
Deferred tax assets	**R0040**	0
Pension benefit surplus	**R0050**	0
Property, plant & equipment held for own use	**R0060**	0
Investments (other than assets held for index-linked and unit-linked contracts)	**R0070**	20637503
Property (other than for own use)	**R0080**	190571
Holdings in related undertakings, including participations	**R0090**	1221396
Equities	**R0100**	1329598
Equities - listed	**R0110**	1293536
Equities - unlisted	**R0120**	36062
Bonds	**R0130**	17240043
Government Bonds	**R0140**	11345685
Corporate Bonds	**R0150**	5855461
Structured notes	**R0160**	0
Collateralised securities	**R0170**	38897
Collective Investments Undertakings	**R0180**	34991
Derivatives	**R0190**	1058
Deposits other than cash equivalents	**R0200**	619845
Other investments	**R0210**	0
Assets held for index-linked and unit-linked contracts	**R0220**	13303298
Loans and mortgages	**R0230**	2023076
Loans on policies	**R0240**	75315
Loans and mortgages to individuals	**R0250**	787067
Other loans and mortgages	**R0260**	1160694
Reinsurance recoverables from:	**R0270**	101260
Non-life and health similar to non-life	**R0280**	102525
Non-life excluding health	**R0290**	98057
Health similar to non-life	**R0300**	4468
Life and health similar to life, excluding health and index-linked and unit-linked	**R0310**	-1398
Health similar to life	**R0320**	2141
Life excluding health and index-linked and unit-linked	**R0330**	-3539
Life index-linked and unit-linked	**R0340**	133
Deposits to cedants	**R0350**	188730
Insurance and intermediaries receivables	**R0360**	71947
Reinsurance receivables	**R0370**	291
Receivables (trade, not insurance)	**R0380**	23756
Own shares (held directly)	**R0390**	203185
Amounts due in respect of own fund items or initial fund called up but not yet paid in	**R0400**	0
Cash and cash equivalents	**R0410**	273905
Any other assets, not elsewhere shown	**R0420**	257586
Total assets	**R0500**	37084539

S.02.01.02 KBC-V Balance sheet, Liabilities

		Solvency II value
		C0010
Liabilities		
Technical provisions – non-life	**R0510**	1624912
Technical provisions – non-life (excluding health)	**R0520**	1363489
Technical provisions calculated as a whole	**R0530**	0
Best Estimate	**R0540**	1177920
Risk margin	**R0550**	185569
Technical provisions - health (similar to non-life)	**R0560**	261423
Technical provisions calculated as a whole	**R0570**	0
Best Estimate	**R0580**	216592
Risk margin	**R0590**	44831
Technical provisions - life (excluding index-linked and unit-linked)	**R0600**	15558329
Technical provisions - health (similar to life)	**R0610**	452477
Technical provisions calculated as a whole	**R0620**	0
Best Estimate	**R0630**	416282
Risk margin	**R0640**	36195
Technical provisions – life (excluding health and index-linked and unit-linked)	**R0650**	15105852
Technical provisions calculated as a whole	**R0660**	0
Best Estimate	**R0670**	14856878
Risk margin	**R0680**	248974
Technical provisions – index-linked and unit-linked	**R0690**	13285797
Technical provisions calculated as a whole	**R0700**	13370291
Best Estimate	**R0710**	-157877
Risk margin	**R0720**	73383
Other technical provisions	**R0730**	
Contingent liabilities	**R0740**	0
Provisions other than technical provisions	**R0750**	6856
Pension benefit obligations	**R0760**	91988
Deposits from reinsurers	**R0770**	95093
Deferred tax liabilities	**R0780**	274299
Derivatives	**R0790**	70510
Debts owed to credit institutions	**R0800**	1430136
Financial liabilities other than debts owed to credit institutions	**R0810**	0
Insurance & intermediaries payables	**R0820**	187554
Reinsurance payables	**R0830**	8447
Payables (trade, not insurance)	**R0840**	50237
Subordinated liabilities	**R0850**	500256
Subordinated liabilities not in Basic Own Funds	**R0860**	0
Subordinated liabilities in Basic Own Funds	**R0870**	500256
Any other liabilities, not elsewhere shown	**R0880**	53521
Total liabilities	**R0900**	33237936
Excess of assets over liabilities	**R1000**	3846602

S.05.01.02 KBC-V   Premiums, claims and expenses by line of business

		Line of Business for: **non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)**												Line of Business for: **accepted non-proportional reinsurance**				Total
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written																		
Gross - Direct Business	R0110	26837	68376	72910	227461	133588	822	353692	72990	0	53358	23691	14074					1047800
Gross - Proportional reinsurance accepted	R0120	0	147	679	0	0	0	6731	700	0	20	0	0					8277
Gross - Non-proportional reinsurance accepted	R0130																197	197
Reinsurers' share	R0140	0	424	987	2388	0	0	20994	3034	0	252	0	0				0	28079
Net	R0200	26837	68099	72602	225073	133588	822	339430	70656	0	53126	23691	14074				197	1028195
Premiums earned																		
Gross - Direct Business	R0210	26984	68249	72907	229126	132268	789	351444	72641	0	53033	23368	13860					1044668
Gross - Proportional reinsurance accepted	R0220	0	175	641	0	0	0	6960	650	0	20	0	0					8445
Gross - Non-proportional reinsurance accepted	R0230																197	197
Reinsurers' share	R0240	0	425	987	2388	0	0	21045	2941	0	248	0	0				0	28034
Net	R0300	26984	67999	72561	226739	132268	789	337358	70349	0	52805	23368	13860				197	1025276
Claims incurred																		
Gross - Direct Business	R0310	31444	8922	47731	137797	71229	138	112260	66155	0	16377	10476	7814					510342
Gross - Proportional reinsurance accepted	R0320	0	215	348	-74	0	7	1153	2000	0	12	0	0					3663
Gross - Non-proportional reinsurance accepted	R0330																684	684
Reinsurers' share	R0340	0	127	991	5207	198	0	-2317	6231	0	1	0	-1				0	10436
Net	R0400	31444	9010	47088	132516	71031	146	115730	61925	0	16388	10476	7815				684	504252
Changes in other technical provisions																		
Gross - Direct Business	R0410	8	43	14196	2131	229	-18	43199	599	0	116	30	18					60551
Gross - Proportional reinsurance accepted	R0420	0	0	0	-2	0	-29	474	-737	0	0	0	0				0	-294
Gross - Non- proportional reinsurance accepted	R0430																0	0
Reinsurers'share	R0440	0	0	2	0	0	0	0	0	0	0	0	0				0	2
Net	R0500	8	43	14193	2128	229	-47	43673	-138	0	116	30	18				0	60254
Expenses incurred	R0550	8236	23512	18142	72566	45165	415	139939	29883	0	18579	10824	5579				5	372845
Other expenses	R1200																	0
Total expenses	R1300																	372845

		Line of Business for: **life insurance obligations**						**Life reinsurance obligations**		Total
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written										
Gross	R1410	46691	866226	46341		0			13269	972527
Reinsurers' share	R1420	1706	857	0		0			0	2563
Net	R1500	44984	865370	46341		0			13269	969964
Premiums earned										
Gross	R1510	46615	866226	46341		0			13269	972451
Reinsurers' share	R1520	1706	857	0		0			0	2563
Net	R1600	44909	865370	46341		0			13269	969888
Claims incurred										
Gross	R1610	24104	1362645	181		2512			2878	1392320
Reinsurers' share	R1620	18	3395	0		0			0	3412
Net	R1700	24086	1359250	181		2512			2878	1388907
Changes in other technical provisions										
Gross	R1710	0	0	0		0			0	0
Reinsurers' share	R1720	0	0	0		0			0	0
Net	R1800	0	0	0		0			0	0
Expenses incurred	R1900	16201	120766	59741		0			633	197341
Other expenses	R2500									0
Total expenses	R2600									197341

S.12.01.02 KBC-V Life and Health SLT Technical Provisions

		Insurance with profit participation	Index-linked and unit-linked insurance			Other life insurance			Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)	Health insurance (direct business)			Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
				Contracts without options and guarantees	Contracts with options or guarantees		Contracts without options and guarantees	Contracts with options or guarantees					Contracts without options and guarantees	Contracts with options or guarantees			
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
Technical provisions calculated as a whole	R0010		13370291								13370291						
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	R0020																
Technical provisions calculated as a sum of BE and RM																	
Best Estimate																	
Gross Best Estimate	R0030	14673103		-157877						183775	14699001			79224	337058		416282
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	-3539		133							-3406			2141			2141
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	14676642		-158010						183775	14702407			77083	337058		414141
Risk Margin	R0100	242337	73383							6638	322358	28931			7264		36195
Amount of the transitional on Technical Provisions																	
Technical Provisions calculated as a whole	R0110																
Best estimate	R0120																
Risk margin	R0130																
Technical provisions - total	R0200	14915440	13285797							190413	28391650	108155			344322		452477

	Direct business and accepted proportional reinsurance												Accepted non-proportional reinsurance				
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport	Non-proportional property reinsurance	Total Non-Life obligation
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole **R0010**																	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole **R0050**																	
Technical provisions calculated as a sum of BE and RM																	
Best estimate																	
Premium provisions																	
Gross **R0060**	-299	-11749	3504	34311	18234	-38	58029	19447	0	5177	4631	282	0	0	0	3	131532
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default **R0140**	0	-165	921	2523	1753	0	12840	1093	0	0	0	631	0	0	0	0	19595
Net Best Estimate of Premium Provisions **R0150**	-299	-11584	2583	31787	16482	-38	45189	18354	0	5178	4631	-349	0	0	0	3	111937
Claims provisions																	
Gross **R0160**	11961	18883	194221	549994	12419	460	77977	314599	31	72610	4052	3108	71	2534	0	62	1262980
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default **R0240**	0	0	3713	45792	40	78	15010	17660	0	0	0	0	0	638	0	0	82931
Net Best Estimate of Claims Provisions **R0250**	11961	18883	190508	504203	12378	382	62967	296940	31	72610	4052	3108	71	1896	0	62	1180049
Total Best estimate - gross **R0260**	11662	7134	197725	584305	30653	422	136006	334046	31	77787	8683	3390	71	2534	0	64	1394512
Total Best estimate - net **R0270**	11662	7299	193091	535990	28860	344	108156	315293	31	77787	8683	2759	71	1896	0	64	1291986
Risk margin **R0280**	2134	10936	31749	52956	12508	161	65843	37216	5	10469	2817	3233	12	327	0	35	230400
Amount of the transitional on Technical Provisions																	
Technical Provisions calculated as a whole **R0290**																	
Best estimate **R0300**																	
Risk margin **R0310**																	
Technical provisions - total																	
Technical provisions - total **R0320**	13796	18070	229474	637261	43161	582	201849	371261	36	88256	11499	6623	83	2861	0	100	1624912
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total **R0330**	0	-165	4634	48315	1793	78	27850	18753	0	0	0	631	0	638	0	0	102526
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total **R0340**	13796	18235	224840	588946	41368	504	173999	352509	36	88256	11499	5992	83	2222	0	100	1522386

S.19.01.21   KBC-V   Non-life Insurance Claims Information

Total Non-Life Business

Accident year / Underwriting year	**Z0020**	1

Gross Claims Paid (non-cumulative)
(absolute amount)

						Development year									In Current year		Sum of years (cumulative)
Year		0	1	2	3	4	5	6	7	8	9	10 & +				
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110			C0170	C0180
Prior	**R0100**											15149		**R0100**	15149	15149
N-9	**R0160**	172770	90188	21488	12493	10692	10123	6982	5006	3273	2423			**R0160**	2423	335438
N-8	**R0170**	205623	98528	22245	16431	10845	11179	5354	4695	3904				**R0170**	3904	378805
N-7	**R0180**	213168	119347	26585	16390	12644	7094	8923	7825					**R0180**	7825	411977
N-6	**R0190**	216408	100418	24010	14992	10077	7294	4332						**R0190**	4332	377532
N-5	**R0200**	220273	102655	25734	15471	8456	9878							**R0200**	9878	382467
N-4	**R0210**	223799	111171	25518	16124	11130								**R0210**	11130	387742
N-3	**R0220**	307924	117559	33079	14318									**R0220**	14318	472880
N-2	**R0230**	233800	109691	22893										**R0230**	22893	366384
N-1	**R0240**	259110	116001											**R0240**	116001	375111
N	**R0250**	242193												**R0250**	242193	242193
													Total	**R0260**	450046	3745676

Gross undiscounted Best Estimate Claims Provisions
(absolute amount)

						Development year									Year end (discounted data)
Year		0	1	2	3	4	5	6	7	8	9	10 & +			
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300			C0360
Prior	**R0100**											295557		**R0100**	286045
N-9	**R0160**							42986	34738	25612				**R0160**	25133
N-8	**R0170**							58414	49574	44244				**R0170**	43966
N-7	**R0180**						66655	54038	46090					**R0180**	45866
N-6	**R0190**					59692	55327	52474						**R0190**	51682
N-5	**R0200**				92513	86165	75397							**R0200**	74975
N-4	**R0210**			90660	75449	69984								**R0210**	69122
N-3	**R0220**		146365	109811	90747									**R0220**	89022
N-2	**R0230**	245924	131564	107730										**R0230**	105848
N-1	**R0240**	254911	144811											**R0240**	141049
N	**R0250**	235659												**R0250**	237156
													Total	**R0260**	1169865

S.22.01.21 KBC-V Impact of long term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	30367777	0	0	40808	0
Basic own funds	R0020	3899320	0	0	-30606	0
Eligible own funds to meet Solvency Capital Requirement	R0050	3899320	0	0	-30606	0
Solvency Capital Requirement	R0090	1796937	0	0	0	0
Eligible own funds to meet Minimum Capital Requirement	R0100	3560788	0	0	-30606	0
Minimum Capital Requirement	R0110	808622	0	0	0	0

S.23.01.01 KBC-V Own funds

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35					
Ordinary share capital (gross of own shares) — R0010	65156	65156		0	
Share premium account related to ordinary share capital — R0030	1085606	1085606		0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings — R0040	0	0		0	
Subordinated mutual member accounts — R0050	0		0	0	0
Surplus funds — R0070	0	0			
Preference shares — R0090	0		0	0	0
Share premium account related to preference shares — R0110	0		0	0	0
Reconciliation reserve — R0130	2248302	2248302			
Subordinated liabilities — R0140	500256			500256	0
An amount equal to the value of net deferred tax assets — R0160	0				0
Other own fund items approved by the supervisory authority as basic own funds not specified above — R0180	0	0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds — R0220					
Deductions					
Deductions for participations in financial and credit institutions — R0230	0	0	0	0	0
Total basic own funds after deductions — R0290	3899320	3399064	0	500256	0
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand — R0300	0			0	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand — R0310	0			0	
Unpaid and uncalled preference shares callable on demand — R0320	0			0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand — R0330	0			0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC — R0340	0			0	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC — R0350	0			0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC — R0360	0			0	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC — R0370	0			0	0
Other ancillary own funds — R0390	0			0	0

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
Total ancillary own funds — R0400					
Available and eligible own funds					
Total available own funds to meet the SCR — R0500	3899320	3399064	0	500256	0
Total available own funds to meet the MCR — R0510	3899320	3399064	0	500256	
Total eligible own funds to meet the SCR — R0540	3899320	3399064	0	500256	0
Total eligible own funds to meet the MCR — R0550	3560788	3399064	0	161724	
SCR — R0580	1796937				
MCR — R0600	808622				
Ratio of Eligible own funds to SCR — R0620	2,17				
Ratio of Eligible own funds to MCR — R0640	4,4				

	C0060
Reconciliation reserve	
Excess of assets over liabilities — R0700	3846602
Own shares (held directly and indirectly) — R0710	203186
Foreseeable dividends, distributions and charges — R0720	244354
Other basic own fund items — R0730	1150762
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds — R0740	0
Reconciliation reserve — R0760	2248302
Expected profits	
Expected profits included in future premiums (EPIFP) - Life business — R0770	407587
Expected profits included in future premiums (EPIFP) - Non- life business — R0780	90992
Total Expected profits included in future premiums (EPIFP) — R0790	498579

S.25.01.21 KBC-V   Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	**C0090**	**C0120**
Market risk	R0010	1667852		
Counterparty default risk	R0020	91426		
Life underwriting risk	R0030	555871		
Health underwriting risk	R0040	186283		
Non-life underwriting risk	R0050	451422		
Diversification	R0060	-823034		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	2129820		
Calculation of Solvency Capital Requirement		**C0100**		
Operational risk	R0130	115638		
Loss-absorbing capacity of technical provisions	R0140	-103650		
Loss-absorbing capacity of deferred taxes	R0150	-344872		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160			
Solvency capital requirement excluding capital add-on	R0200	1796937		
Capital add-on already set	R0210			
Solvency capital requirement	R0220	1796937		
Other information on SCR				
Capital requirement for duration-based equity risk sub-module	R0400			
Total amount of Notional Solvency Capital Requirement for remaining part	R0410			
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420			
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430			
Diversification effects due to RFF nSCR aggregation for article 304	R0440			

		Non-life activities MCR(NL,NL) Result	Life activities MCR(NL,L) Result		Non-life activities		Life activities	
		C0010	**C0020**		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
Linear formula component for non-life insurance and reinsurance obligations	**R0010**	207471	2365		**C0030**	**C0040**	**C0050**	**C0060**
Medical expense insurance and proportional reinsurance	**R0020**				11662	27840	0	0
Income protection insurance and proportional reinsurance	**R0030**				10256	38441	0	27820
Workers' compensation insurance and proportional reinsurance	**R0040**				193091	73417	0	0
Motor vehicle liability insurance and proportional reinsurance	**R0050**				535990	224914	0	0
Other motor insurance and proportional reinsurance	**R0060**				28860	133588	0	0
Marine, aviation and transport insurance and proportional reinsurance	**R0070**				344	822	0	0
Fire and other damage to property insurance and proportional reinsurance	**R0080**				108156	337956	0	0
General liability insurance and proportional reinsurance	**R0090**				315293	70576	0	0
Credit and suretyship insurance and proportional reinsurance	**R0100**				31	0	0	0
Legal expenses insurance and proportional reinsurance	**R0110**				77787	53125	0	0
Assistance and proportional reinsurance	**R0120**				8683	23691	0	0
Miscellaneous financial loss insurance and proportional reinsurance	**R0130**				2759	14055	0	0
Non-proportional health reinsurance	**R0140**				71	0	0	0
Non-proportional casualty reinsurance	**R0150**				1896	0	0	0
Non-proportional marine, aviation and transport reinsurance	**R0160**				0	0	0	0
Non-proportional property reinsurance	**R0170**				64	197	0	0

		Non-life activities $MCR_{(L,NL)}$ Result	Life activities $MCR_{(L,L)}$ Result
		C0070	**C0080**
Linear formula component for life insurance and reinsurance obligations	**R0200**	6476	662060

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0090	**C0100**	**C0110**	**C0120**
Obligations with profit participation - guaranteed benefits	**R0210**	0		14496432	
Obligations with profit participation - future discretionary benefits	**R0220**	0		180210	
Index-linked and unit-linked insurance obligations	**R0230**	0		13212281	
Other life (re)insurance and health (re)insurance obligations	**R0240**	294098		303816	
Total capital at risk for all life (re)insurance obligations	**R0250**		428612		51709994

Overall MCR calculation

		C0130
Linear MCR	**R0300**	878372
SCR	**R0310**	1796937
MCR cap	**R0320**	808622
MCR floor	**R0330**	449234
Combined MCR	**R0340**	808622
Absolute floor of the MCR	**R0350**	7400
		C0130
Minimum Capital Requirement	**R0400**	808622

Notional non-life and life MCR calculation

		Non-life activities	Life activities
		C0140	**C0150**
Notional linear MCR	**R0500**	213947	664425
Notional SCR excluding add-on (annual or latest calculation)	**R0510**	437685	1359253
Notional MCR cap	**R0520**	196958	611664
Notional MCR floor	**R0530**	109421	339813
Notional Combined MCR	**R0540**	196958	611664
Absolute floor of the notional MCR	**R0550**	3700	3700
Notional MCR	**R0560**	196958	611664

S.02.01.02   MVBh   Balance sheet, Assets

Assets		Solvency II value
		C0010
Goodwill	**R0010**	✕
Deferred acquisition costs	**R0020**	✕
Intangible assets	**R0030**	0
Deferred tax assets	**R0040**	0
Pension benefit surplus	**R0050**	0
Property, plant & equipment held for own use	**R0060**	0
Investments (other than assets held for index-linked and unit-linked contracts)	**R0070**	7.904
Property (other than for own use)	**R0080**	0
Holdings in related undertakings, including participations	**R0090**	0
Equities	**R0100**	723
Equities - listed	**R0110**	723
Equities - unlisted	**R0120**	0
Bonds	**R0130**	7.181
Government Bonds	**R0140**	3.183
Corporate Bonds	**R0150**	3.998
Structured notes	**R0160**	0
Collateralised securities	**R0170**	0
Collective Investments Undertakings	**R0180**	0
Derivatives	**R0190**	0
Deposits other than cash equivalents	**R0200**	0
Other investments	**R0210**	0
Assets held for index-linked and unit-linked contracts	**R0220**	0
Loans and mortgages	**R0230**	0
Loans on policies	**R0240**	0
Loans and mortgages to individuals	**R0250**	0
Other loans and mortgages	**R0260**	0
Reinsurance recoverables from:	**R0270**	26
Non-life and health similar to non-life	**R0280**	26
Non-life excluding health	**R0290**	26
Health similar to non-life	**R0300**	0
Life and health similar to life, excluding health and index-linked and unit-linked	**R0310**	0
Health similar to life	**R0320**	0
Life excluding health and index-linked and unit-linked	**R0330**	0
Life index-linked and unit-linked	**R0340**	0
Deposits to cedants	**R0350**	0
Insurance and intermediaries receivables	**R0360**	294
Reinsurance receivables	**R0370**	670
Receivables (trade, not insurance)	**R0380**	5
Own shares (held directly)	**R0390**	0
in	**R0400**	0
Cash and cash equivalents	**R0410**	3.280
Any other assets, not elsewhere shown	**R0420**	0
Total assets	**R0500**	12.179

Liabilities		Solvency II value
		C0010
Technical provisions – non-life	R0510	144
Technical provisions – non-life (excluding health)	R0520	144
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	27
Risk margin	R0550	117
Technical provisions - health (similar to non-life)	R0560	0
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	0
Risk margin	R0590	0
Technical provisions - life (excluding index-linked and unit-linked)	R0600	0
Technical provisions - health (similar to life)	R0610	0
Technical provisions calculated as a whole	R0620	0
Best Estimate	R0630	0
Risk margin	R0640	0
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	0
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	0
Risk margin	R0680	0
Technical provisions – index-linked and unit-linked	R0690	0
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	0
Risk margin	R0720	0
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	0
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	120
Derivatives	R0790	0
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	0
Insurance & intermediaries payables	R0820	1.804
Reinsurance payables	R0830	0
Payables (trade, not insurance)	R0840	7
Subordinated liabilities	R0850	0
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	0
Any other liabilities, not elsewhere shown	R0880	156
Total liabilities	R0900	2.231
Excess of assets over liabilities	R1000	9.948

S.05.01.02   MVBh   Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)											Line of Business for: accepted non-proportional				Total
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written																		
Gross - Direct Business	R0110	0	0	0	0	0	0	0	0	0	0	0	0					0
Gross - Proportional reinsurance accepted	R0120	0	0	0	0	0	0	7217,504	40,138	0	19,978	0	0					7277,62
Gross - Non-proportional reinsurance accepted	R0130													0	0	0	0	0
Reinsurers' share	R0140	0	0	0	0	0	0	5970,319	40,138	0	19,978	0	0	0	0	0	0	6030,44
Net	R0200	0	0	0	0	0	0	1247,185	0	0	0	0	0	0	0	0	0	1247,19
Premiums earned																		
Gross - Direct Business	R0210	0	0	0	0	0	0	0	0	0	0	0	0					0
Gross - Proportional reinsurance accepted	R0220	0	0	0	0	0	0	7217,504	40,138	0	19,978	0	0					7277,62
Gross - Non-proportional reinsurance accepted	R0230													0	0	0	0	0
Reinsurers' share	R0240	0	0	0	0	0	0	5970,319	40,138	0	19,978	0	0	0	0	0	0	6030,44
Net	R0300	0	0	0	0	0	0	1247,185	0	0	0	0	0	0	0	0	0	1247,19
Claims incurred																		
Gross - Direct Business	R0310	0	0	0	0	0	0	0	0	0	0	0	0					0
Gross - Proportional reinsurance accepted	R0320	0	0	0	0	0	0	1485,335	2,935	0	-2,654	0	0					1485,62
Gross - Non-proportional reinsurance accepted	R0330													0	0	0	0	0
Reinsurers' share	R0340	0	0	0	0	0	0	1189,999	2,935	0	-2,654	0	0	0	0	0	0	1190,28
Net	R0400	0	0	0	0	0	0	295,336	0	0	0	0	0	0	0	0	0	295,336
Changes in other technical provisions																		
Gross - Direct Business	R0410	0	0	0	0	0	0	0	0	0	0	0	0					0
Gross - Proportional reinsurance accepted	R0420	0	0	0	0	0	0	0	0	0	0	0	0					0
Gross - Non- proportional reinsurance accepted	R0430													0	0	0	0	0
Reinsurers'share	R0440	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net	R0500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Expenses incurred	R0550	0	0	0	0	0	0	730,544	0	0	0	0	0	0	0	0	0	730,544
Other expenses	R1200																	0
Total expenses	R1300																	730,544

S.05.02.01   MVBh Premiums, claims and expenses by country

		Home Country	Top 5 countries (by amount of gross premiums written)			Total Top 5 and home country
		C0010				C0070
	R0010	╳				╳
		C0080				C0140
Premiums written						
Gross - Direct Business	R0110					
Gross - Proportional reinsurance accepted	R0120	7278				7278
Gross - Non-proportional reinsurance accepted	R0130					
Reinsurers' share	R0140	6030				6030
Net	R0200	1247				1247
Premiums earned						
Gross - Direct Business	R0210					
Gross - Proportional reinsurance accepted	R0220	7278				7278
Gross - Non-proportional reinsurance accepted	R0230					
Reinsurers' share	R0240	6030				6030
Net	R0300	1247				1247
Claims incurred						
Gross - Direct Business	R0310					
Gross - Proportional reinsurance accepted	R0320	1486				1486
Gross - Non-proportional reinsurance accepted	R0330					
Reinsurers' share	R0340	1190				1190
Net	R0400	295				295
Changes in other technical provisions						
Gross - Direct Business	R0410					
Gross - Proportional reinsurance accepted	R0420	0				0
Gross - Non- proportional reinsurance accepted	R0430					
Reinsurers' share	R0440	0				0
Net	R0500	0				0
Expenses incurred	R0550	731				731
Other expenses	R1200	╳	╳	╳	╳	0
Total expenses	R1300	╳	╳	╳	╳	731

S.17.01.02   MVBh   Non-life Technical Provisions

		Direct business and accepted proportional reinsurance											Accepted non-proportional reinsurance				
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport	Non-proportional property reinsurance	Total Non-Life obligation
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole	R0010	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Technical provisions calculated as a sum of BE and RM																		
Best estimate																		
Premium provisions																		
Gross	R0060	0	0	0	0	0	0	-1.645	-6	0	-2	0	0	0	0	0	0	-1.654
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	0	0	0	0	0	0	-1.397	-14	0	-6	0	0	0	0	0	0	-1.418
Net Best Estimate of Premium Provisions	R0150	0	0	0	0	0	0	-249	8	0	4	0	0	0	0	0	0	-236
Claims provisions																		
Gross	R0160	0	0	0	0	0	0	1.644	12	0	24	0	0	0	0	0	0	1.680
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	0	0	0	0	0	0	1.409	12	0	23	0	0	0	0	0	0	1.444
Net Best Estimate of Claims Provisions	R0250	0	0	0	0	0	0	235	0	0	1	0	0	0	0	0	0	236
Total Best estimate - gross	R0260	0	0	0	0	0	0	-1	6	0	22	0	0	0	0	0	0	27
Total Best estimate - net	R0270	0	0	0	0	0	0	-14	9	0	5	0	0	0	0	0	0	0
Risk margin	R0280	0	0	0	0	0	0	117	0	0	0	0	0	0	0	0	0	117
Amount of the transitional on Technical Provisions																		
Technical Provisions calculated as a whole	R0290	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Best estimate	R0300	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Risk margin	R0310	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Technical provisions - total																		
Technical provisions - total	R0320	0	0	0	0	0	0	116	6	0	22	0	0	0	0	0	0	144
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	0	0	0	0	0	0	13	-3	0	17	0	0	0	0	0	0	26
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0340	0	0	0	0	0	0	104	9	0	5	0	0	0	0	0	0	118

S.23.01.01 MVBh Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	27,5	27,5			
Share premium account related to ordinary share capital	R0030	0				
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	9918,80963	9918,80963			
Subordinated liabilities	R0140	0				
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	9946,30963	9946,30963		0	
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	9946,30963	9946,30963			
Total available own funds to meet the MCR	R0510	9946,30963	9946,30963			
Total eligible own funds to meet the SCR	R0540	9946,30963	9946,30963			
Total eligible own funds to meet the MCR	R0550	9946,30963	9946,30963			
SCR	R0580	2227,216				
MCR	R0600	3600				
Ratio of Eligible own funds to SCR	R0620	4,47				
Ratio of Eligible own funds to MCR	R0640	2,76				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	9948,49109
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	2,18146
Other basic own fund items	R0730	27,5
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	9918,80963
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	
Total Expected profits included in future premiums (EPIFP)	R0790	

S.25.01.21 MVBh   Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	707,575		
Counterparty default risk	R0020	840,892		
Life underwriting risk	R0030	0		
Health underwriting risk	R0040	0		
Non-life underwriting risk	R0050	1244,211		
Diversification	R0060	-662,009		
Intangible asset risk	R0070	0		
Basic Solvency Capital Requirement	R0100	2130,669		
Calculation of Solvency Capital Requirement		C0100		
Operational risk	R0130	218,329		
Loss-absorbing capacity of technical provisions	R0140	-1,344		
Loss-absorbing capacity of deferred taxes	R0150	-120,438		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0		
Solvency capital requirement excluding capital add-on	R0200	2227,216		
Capital add-on already set	R0210	0		
Solvency capital requirement	R0220	2227,216		
Other information on SCR				
Capital requirement for duration-based equity risk sub-module	R0400			
Total amount of Notional Solvency Capital Requirement for remaining part	R0410			
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420			
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430			
Diversification effects due to RFF nSCR aggregation for article 304	R0440			

S.28.01.01 MVBh   Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

		C0010			
MCRNL Result	R0010	95			
				Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
				C0020	C0030
Medical expense insurance and proportional reinsurance			R0020	0	0
Income protection insurance and proportional reinsurance			R0030	0	0
Workers' compensation insurance and proportional reinsurance			R0040	0	0
Motor vehicle liability insurance and proportional reinsurance			R0050	0	0
Other motor insurance and proportional reinsurance			R0060	0	0
Marine, aviation and transport insurance and proportional reinsurance			R0070	0	0
Fire and other damage to property insurance and proportional reinsurance			R0080	0	1247
General liability insurance and proportional reinsurance			R0090	9	0
Credit and suretyship insurance and proportional reinsurance			R0100	0	0
Legal expenses insurance and proportional reinsurance			R0110	5	0
Assistance and proportional reinsurance			R0120	0	0
Miscellaneous financial loss insurance and proportional reinsurance			R0130	0	0
Non-proportional health reinsurance			R0140	0	0
Non-proportional casualty reinsurance			R0150	0	0
Non-proportional marine, aviation and transport reinsurance			R0160	0	0
Non-proportional property reinsurance			R0170	0	0

Linear formula component for life insurance and reinsurance obligations

		C0040			
MCRL Result	R0200	0			
				Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
				C0050	C0060
Obligations with profit participation - guaranteed benefits			R0210	0	✕
Obligations with profit participation - future discretionary benefits			R0220	0	✕
Index-linked and unit-linked insurance obligations			R0230	0	✕
Other life (re)insurance and health (re)insurance obligations			R0240	0	✕
Total capital at risk for all life (re)insurance obligations			R0250	✕	0

Overall MCR calculation

		C0070
Linear MCR	R0300	95
SCR	R0310	2227
MCR cap	R0320	1002
MCR floor	R0330	557
Combined MCR	R0340	557
Absolute floor of the MCR	R0350	3600
		C0070
Minimum Capital Requirement	R0400	3600