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Loan Invest N.V., SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Investor Report

Reporting period: February 2024

MONTHLY CALCULATION REPORT

Floating Rate Interest Period (31/01/24 - 29/02/24)

Monthly Total

The Loan Portfolio

Number of Loans

Beginning of Period	13,738	13,738
Sched principal collected	244	244
Prepaid Loans	16	16
Partial prepaid loans	0	0
Repurchased Loans	0	0
Defaulted Loans during period	4	4
Defaulted Loans reopend to normal	1	1
End of month	13,475	13,475
Delinquent Receivables at the end of the Monthly Calculation Period	8	8

Outstanding Principal Amount of SME loans

Beginning of Period	2,478,898,394.59	2,478,898,394.59
Scheduled Principal collected	30,229,500.70	30,229,500.70
Full Prepayments	7,555,075.95	7,555,075.95
Partial Prepayments	1,274,726.65	1,274,726.65
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	2,432,312.09	2,432,312.09
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	2,398,809.65	2,398,809.65
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	2,439,805,588.85	2,439,805,588.85
Principal balance of Delinquent Loans at the end of the Calculation Period	1,052,913.77	1,052,913.77
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	6,591,332.71	6,591,332.71
Write-off defaulted loans	7,940.64	7,940.64
Balance of Non Defaulted Loans	2,439,805,588.85	2,439,805,588.85
Balance of Non Delinquent Loans	2,438,752,675.08	2,438,752,675.08
Balance of reopened Loans	2,398,809.65	

Cash Flows

Monthly Cash Flows

Principal Available Amount:

Previously Principal Available Amount	3,830.70	3,830.70
Principal Receipts		
Repayment of principal	30,229,500.70	30,229,500.70
Prepayment in full of principal	7,555,075.95	7,555,075.95
Partial prepayment of principal	1,274,726.65	1,274,726.65
Repurchase by the seller Receipts	0.00	0.00
Principal from sale of Issuer assets	0.00	0.00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conmingling Risk and/or Set-Off Risk	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger	1,007,147.74	1,007,147.74
Principal Available Amount	40,070,281.74	40,070,281.74

Notes Interest Available Amount

Revenue Receipts		
Interest, including penalty interest, sundries on SME Receivables	4,332,704.83	4,332,704.83
Interest accrued on the Transaction Account	0.00	0.00
Prepayment Penalties under the SME Loans	0.00	0.00
Net Proceeds on any SME Loans	295,886.90	295,886.90
Amounts to be drawn from the Reserve Account on MPD	0.00	0.00
Amounts to be received from the Swap on MPD	6,446,567.41	6,446,567.41
Amounts received in connection to a repurchase pursuant MRPA	0.00	0.00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement	0.00	0.00
Amounts received as post-foreclosure proceeds	0.00	0.00
Any interest amount standing to the credit of the Issuer Collection Account	0.00	0.00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or Conmingling Risk and/or Set-off Risk)	0.00	0.00

Total Note Interest Available Amount

11,075,159.14

Swap Calculation

		Loan Invest Pays: (A-B)*C	2,522,985.71
with			
A	the sum of	the aggregate amount of interests received during the preceding Monthly Calculation Period	4,332,704.83
		the interest accrued on the transaction accounts	0.00
		the amounts received in respect of Prepayment penalties	0.00
		the amounts received in connection with a repurchase of SME Receivables	0.00
		the amounts received in connection to a sale of SME Receivables	0.00
	Total A		4,332,704.83
B	less	0.25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and delinquent)	516,437.17
		the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments	139,301.25
	Total B		655,738.41
C	multiplied by the ratio of:		
		the principal outstanding amount of the Notes	1,735,176,800.00
		minus	
		the balance of the Notes Principal Deficiency Ledger	0.00
	divided by		
		the result of	
		the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger	1,735,176,800.00
		plus the outstanding amount of the Subordinated Loan	793,647,200.00
		minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger	0.00
	Total C		0.686
		Loan Invest Receives: (D*E)	6,446,567.41
with			
D	1 month Euribor (Actual/360)		3.862%
	plus spread		0.750%
	Total D		4.612%
E	multiplied by		
		the Principal Outstanding Amount of the Notes	1,735,176,800.00
		minus	
		the balance of the Notes Principal Deficiency Ledger	0.00
	Total E		1,735,176,800.00
		Swap Payment Date	15/03/2024

Swap Collateral Amount

Collateral Amount	
Collateral at the end of the month	
Collateral Type	securities/cash

Monthly Cash Flow Allocation

Principal

Principal Available Amount		40,070,281.74		40,070,281.74
Following Amortisation or Optional redemption				
	Notes	28,047,600.00		0.00
	Subordinated Loan	12,020,400	Checken	0.00
	Expenses on Subordinated Loan	0.00		0.00

Interest

Total Funds Available				11,075,159.14
	1 Issuers Directors		0.00	0.00
AIG insurance	2 Administrator fee	Intertrust	0.00	0.00
PWC	3 Security Agent		0.00	0.00
Factuur CTIF	4 Other Issuer fees		0.00	0.00
Factuur NBB		NBB	0.00	0.00
Paying Agent fee		FSMA	0.00	0.00
Servicing fee		Servicing	99,844.52	99,844.52
Factuur DBRS		Factuur Ratings	0.00	0.00
Factuur Intertrust		Intertrust	0.00	0.00
Admin Fee		Factuur acceso	0.00	0.00
		Cost of Auditor	151.25	151.25
		Hogan Lovells	5,646.67	5,646.67
		AIG	10,050.30	10,050.30
		Zurich Insurance	21,591.84	21,591.84
		Other Issuer Costs and Expenses	0.00	0.00
		Bank Charges	0.00	0.00
		Audit report	0.00	0.00
		Deloitte	2,016.67	2,016.67
		Social security / Taxes	0.00	0.00
	5 Pari-passu			
		Class A notes interest due and payable	6,446,567.41	6,446,567.41
		Swap Counterparty payments	2,522,985.71	2,522,985.71
	6 Principal Deficiency - Notes		0.00	0.00
	7 Payment to Reserve Fund for replenishment		0.00	0.00
	8 Interest on Subordinated Loan		958,990.37	958,990.37
	9 Principal Deficiency - Subordinated Loan		1,007,147.74	1,007,147.74
	10 Payment to Risk Mitigation Deposit for replenishment		0.00	0.00
	11 Swap Counterparty Default Payment		0.00	0.00
	12 Interest and Principal on Expense Subordinated Loan		0.00	0.00
	13 Dividends to Shareholders		166.66	166.66
	14 DPP		0.00	0.00

Capital structureNotes

Number of Notes		14,000.00
Outstanding balance at the beginning of the month		1,735,176,800.00
Outstanding balance at the end of the month		1,707,129,200.00
Bond - Factor at the beginning of the month		0.49576480
Bond - Factor at the end of the month		0.48775120
Annual interest rate for the period		4.61200%
Interest payable for the month paid on	15/03/2024	6,446,567.41
Rating (DBRS)		AA(high)
Rating (Fitch)		AAA

Subordinated Loan

Outstanding balance at the beginning of the month		793,647,200.00
Outstanding balance at the end of the month		781,626,800.00
Lening - Factor at the beginning of the month		0.51
Lening - Factor at the end of the month		0.50
Annual interest rate for the period		1.50000%
Interest payable for the month paid on	15/03/2024	958,990.37

Expenses Subordinated Loan

Outstanding balance at the beginning of the month		0.00
Outstanding balance at the end of the month		0.00
Annual interest rate for the period		4.86200%
Interest payable for the month paid on	15/03/2024	0.00

Reserve Fund

Balance at the beginning of the month		50,000,000.00
Payment from the Reserve Fund at the end of the month		0.00
Payment to the Reserve Fund at the end of the month		0.00
Balance at the end of the month		50,000,000.00

Expense Subordinated Loan

Balance at the beginning of the month	0.00	0.00
Amount Repaid	0.00	0.00
Balance at the end of the month	0.00	0.00

Risk Mitigation deposit

Balance at the beginning of the month	0.00
Increase or decrease	0.00
Balance at the end of the month	0.00

Balance Sheet

Assets

Outstanding principal amount of SME Loans (end of period)	2,439,805,588.85	2,439,805,588.85
Reserve Fund (end of period)	50,000,000.00	50,000,000.00
Cash on account after roll over	2,281.74	2,281.74
Total	2,489,807,870.59	2,489,807,870.59

Liabilities

Notes outstanding balance at the end of period	1,707,129,200.00	1,707,129,200.00
Subordinated Loan outstanding at the end of the period	781,626,800.00	781,626,800.00
Expenses Subordinated Loan outstanding at the end of period	0.00	0.00
Total	2,488,756,000.00	2,488,756,000.00

Expected future cashflow collection calculated on actual portfolio

SME LI2020 - 2024-02-29 - prepayment 5%

WAL-amortized	WAL-Notes	WAL- Notes with call 5Y	Outstanding Notional Amount Notes	Outstanding amount subordinated loans
3.93	26.37	11.71	1,707,261,080.00	781,631,000.00

Periode	interest	principal	prepayment	Total	outstanding amount CLASS A	outstanding amount subordinated loan
2024-03	4,550,642.97	41,684,552.19	9,940,069.98	56,175,265.14	1,670,396,799	766,143,613
2024-04	4,179,139.43	31,179,027.30	9,729,744.88	45,087,911.61	1,641,180,791	753,870,982
2024-05	4,053,743.53	30,894,902.65	9,563,077.47	44,511,723.65	1,612,283,729	741,733,588
2024-06	5,435,568.89	42,798,491.92	9,398,246.66	57,632,307.47	1,574,998,360	726,074,566
2024-07	4,015,023.48	31,212,536.14	9,185,590.68	44,413,150.30	1,546,137,001	713,955,128
2024-08	3,992,564.94	27,797,983.03	9,021,003.71	40,811,551.68	1,519,829,756	702,909,432
2024-09	4,443,675.40	34,506,537.78	8,870,998.60	47,821,211.78	1,488,833,222	689,896,171
2024-10	3,775,637.43	27,544,670.48	8,694,273.15	40,014,581.06	1,462,934,531	679,024,488
2024-11	3,835,064.05	27,213,168.13	8,546,631.21	39,594,863.39	1,437,375,551	668,296,548
2024-12	4,714,601.40	35,649,536.25	8,400,941.36	48,765,079.01	1,405,887,508	655,081,405
2025-01	4,019,288.66	30,320,418.81	8,221,474.26	42,561,181.73	1,378,333,356	643,518,837
2025-02	3,591,451.67	24,427,152.62	8,064,449.82	36,083,054.10	1,355,101,814	633,771,356
2025-03	3,705,963.72	29,889,027.65	7,932,075.01	41,527,066.37	1,328,056,830	622,425,025
2025-04	3,530,575.90	23,680,789.64	7,777,987.15	34,989,352.69	1,305,558,577	612,987,392
2025-05	3,435,007.04	23,902,309.82	7,649,820.20	34,987,137.06	1,282,991,157	603,521,753
2025-06	4,623,745.63	32,525,004.56	7,521,272.92	44,670,023.11	1,254,345,232	591,507,870
2025-07	3,366,614.87	24,985,016.95	7,358,119.43	35,709,751.24	1,231,206,226	581,804,929
2025-08	3,388,898.64	23,996,973.19	7,226,349.49	34,612,221.32	1,208,865,726	572,437,932
2025-09	3,749,857.13	28,552,895.09	7,099,141.80	39,401,894.02	1,183,353,479	561,742,321
2025-10	3,177,183.09	22,414,287.31	6,953,890.99	32,545,361.39	1,162,335,030	552,931,868
2025-11	3,247,659.91	22,593,612.60	6,834,241.40	32,675,513.91	1,141,271,447	544,103,512
2025-12	4,015,874.55	39,197,425.77	6,714,348.68	49,927,649.00	1,108,405,286	530,329,979
2026-01	3,407,711.36	20,940,806.37	6,527,298.43	30,875,816.16	1,088,738,369	522,089,548
2026-02	3,034,696.64	20,633,129.74	6,415,389.97	30,083,216.35	1,069,369,607	513,974,992
2026-03	3,104,901.84	24,826,041.90	6,305,190.95	34,236,134.70	1,047,074,694	505,649,694
2026-04	2,983,591.22	21,136,145.81	6,178,358.45	30,298,095.49	1,027,497,662	505,649,694
2026-05	2,894,702.14	24,090,941.30	6,067,075.78	33,052,719.22	1,005,763,669	505,649,694
2026-06	3,912,445.85	29,290,250.04	5,944,208.29	39,146,904.18	980,213,775	505,649,694
2026-07	2,831,398.76	20,210,825.83	5,800,658.74	28,842,883.33	961,211,790	505,649,694
2026-08	2,808,534.51	20,358,586.35	5,694,684.74	28,861,805.59	942,073,023	505,649,694
2026-09	3,104,568.55	22,887,712.81	5,588,540.48	31,580,821.84	921,035,137	505,649,694
2026-10	2,660,855.51	18,654,811.48	5,472,524.70	26,788,191.69	903,096,810	505,649,694
2026-11	2,696,156.80	18,800,058.03	5,374,226.95	26,870,441.78	885,024,954	505,649,694

2026-12	3,328,764.85	45,837,797.06	5,275,737.92	54,442,299.83	1036	846,600,253	505,649,694
2027-01	2,887,993.71	17,441,721.66	5,067,495.05	25,397,210.43	1067	829,470,296	505,649,694
2027-02	2,508,004.69	17,105,120.02	4,975,789.72	24,588,914.42	1095	812,573,377	505,649,694
2027-03	2,546,609.90	19,526,781.51	4,885,829.36	26,959,220.76	1126	793,788,987	505,649,694
2027-04	2,487,387.19	20,671,648.91	4,786,369.36	27,945,405.46	1156	774,078,088	505,649,694
2027-05	2,376,684.03	16,363,060.86	4,682,650.24	23,422,395.13	1187	757,675,146	505,649,694
2027-06	3,226,151.18	20,391,046.71	4,596,907.41	28,214,105.30	1217	738,090,657	505,649,694
2027-07	2,346,398.30	16,338,421.98	4,495,103.39	23,179,923.67	1248	721,651,291	505,649,694
2027-08	2,315,358.71	15,778,558.86	4,410,225.03	22,504,142.60	1279	705,628,700	505,649,694
2027-09	2,529,965.36	17,526,636.56	4,327,973.42	24,384,575.34	1309	688,185,157	505,649,694
2027-10	2,204,291.81	15,032,866.62	4,238,935.04	21,476,093.46	1340	672,706,187	505,649,694
2027-11	2,218,555.61	15,618,642.99	4,160,419.33	21,997,617.94	1370	656,729,845	505,649,694
2027-12	2,724,527.27	25,645,330.42	4,079,836.98	32,449,694.68	1401	632,577,366	505,649,694
2028-01	2,423,020.00	14,505,563.52	3,958,732.97	20,887,316.49	1432	617,436,953	505,649,694
2028-02	2,062,535.95	14,179,741.01	3,883,507.14	20,125,784.10	1461	602,539,321	505,649,694
2028-03	2,157,083.01	19,296,130.04	3,809,915.23	25,263,128.29	1492	583,372,221	505,649,694
2028-04	2,041,187.99	13,788,960.33	3,715,778.35	19,545,926.67	1522	568,741,197	505,649,694
2028-05	1,939,491.59	13,470,630.71	3,644,461.87	19,054,584.18	1553	554,351,872	505,649,694
2028-06	2,602,408.51	15,806,060.08	3,574,732.87	21,983,201.46	1583	537,962,334	505,649,694
2028-07	1,921,503.14	13,417,653.33	3,495,773.12	18,834,929.58	1614	523,562,427	505,649,694
2028-08	1,878,621.11	13,189,994.58	3,426,865.73	18,495,481.41	1645	509,329,670	505,649,694
2028-09	2,076,458.20	14,678,221.47	3,359,166.58	20,113,846.25	1675	493,786,787	505,649,694
2028-10	1,803,195.17	13,075,053.80	3,285,680.03	18,163,929.00	1706	479,594,088	505,649,694
2028-11	1,797,444.79	13,078,393.39	3,219,024.37	18,094,862.56	1736	465,368,492	505,649,694
2028-12	2,160,817.32	14,674,461.87	3,152,626.68	19,987,905.87	1767	449,709,366	505,649,694
2029-01	2,012,648.17	12,330,934.22	3,079,996.91	17,423,579.30	1798	436,076,804	505,649,694
2029-02	1,652,536.92	12,132,662.04	3,017,210.87	16,802,409.83	1826	422,591,511	505,649,694
2029-03	1,715,880.00	13,179,583.57	2,955,488.41	17,850,951.98	1857	408,139,285	505,649,694
2029-04	1,658,713.14	11,770,281.05	2,889,752.13	16,318,746.32	1887	394,918,644	505,649,694
2029-05	1,564,774.59	11,552,858.59	2,830,025.34	15,947,658.52	1918	381,865,816	505,649,694
2029-06	2,158,656.11	13,247,721.83	2,771,427.69	18,177,805.64	1948	367,235,824	505,649,694
2029-07	1,559,841.23	11,196,876.74	2,706,163.69	15,462,881.66	1979	354,446,568	505,649,694
2029-08	1,504,842.95	11,023,688.05	2,649,520.99	15,178,051.99	2010	341,788,063	505,649,694
2029-09	1,691,271.17	11,964,954.29	2,593,814.64	16,250,040.10	2040	328,222,876	505,649,694
2029-10	1,461,215.20	10,492,016.87	2,534,500.41	14,487,732.48	2071	316,000,155	505,649,694
2029-11	1,441,869.69	10,747,288.69	2,481,428.77	14,670,587.15	2101	303,508,069	505,649,694
2029-12	1,768,555.10	12,229,178.84	2,427,533.34	16,425,267.28	2132	289,575,320	505,649,694
2030-01	1,670,798.82	9,874,417.44	2,367,820.08	13,913,036.34	2163	277,849,738	505,649,694
2030-02	1,315,808.67	9,398,168.30	2,317,943.69	13,031,920.65	2191	266,555,639	505,649,694
2030-03	1,393,887.44	10,173,705.52	2,270,210.80	13,837,803.75	2222	254,484,286	505,649,694
2030-04	1,334,631.44	9,297,932.47	2,219,512.74	12,852,076.65	2252	243,235,105	505,649,694
2030-05	1,245,587.44	8,986,775.37	2,172,589.24	12,404,952.05	2283	232,265,042	505,649,694
2030-06	1,772,545.03	10,699,437.55	2,127,124.61	14,599,107.19	2313	219,575,213	505,649,694
2030-07	1,250,194.35	9,108,680.01	2,074,867.61	12,433,741.97	2344	208,427,284	505,649,694
2030-08	1,187,631.08	8,713,707.01	2,029,304.45	11,930,642.54	2375	197,646,357	505,649,694
2030-09	1,358,637.90	9,584,079.07	1,985,536.09	12,928,253.06	2405	185,959,127	505,649,694
2030-10	1,165,401.36	8,753,504.75	1,938,400.05	11,857,306.16	2436	175,079,740	505,649,694
2030-11	1,136,738.78	8,654,832.31	1,894,839.90	11,686,410.99	2466	164,271,045	505,649,694
2030-12	1,420,815.61	10,431,892.42	1,851,859.23	13,704,567.27	2497	151,598,066	505,649,694
2031-01	1,371,358.00	8,686,358.39	1,801,813.71	11,859,530.10	2528	140,687,399	505,649,694
2031-02	1,027,352.54	8,186,266.16	1,759,083.60	10,972,702.30	2556	130,266,026	505,649,694
2031-03	1,107,349.80	9,050,013.73	1,718,565.01	11,875,928.55	2587	118,902,209	505,649,694
2031-04	1,046,739.61	8,199,227.85	1,674,692.49	10,920,659.95	2617	108,400,612	505,649,694
2031-05	965,218.20	7,971,315.10	1,634,464.92	10,570,998.22	2648	98,108,767	505,649,694
2031-06	1,420,702.66	9,663,249.60	1,595,329.78	12,679,282.04	2678	85,957,303	505,649,694
2031-07	969,512.58	8,085,465.49	1,549,460.93	10,604,439.00	2709	75,465,905	505,649,694
2031-08	905,264.05	7,619,648.11	1,510,207.05	10,035,119.21	2740	65,446,956	505,649,694
2031-09	1,050,978.34	8,408,401.95	1,473,010.89	10,932,391.18	2770	54,521,113	505,649,694
2031-10	893,821.11	7,548,478.48	1,432,752.79	9,875,052.38	2801	44,506,888	505,649,694
2031-11	858,240.37	7,307,608.31	1,396,162.14	9,562,010.82	2831	34,725,733	505,649,694
2031-12	1,096,252.70	9,085,372.34	1,360,701.90	11,542,326.95	2862	22,894,828	505,649,694
2032-01	1,095,206.50	7,176,853.80	1,318,143.30	9,590,203.61	2893	13,180,462	505,649,694

2032-02	768,153.15	6,769,903.12	1,283,533.64	8,821,589.90	2922	3,896,540	505,649,694
2032-03	861,906.18	7,405,484.91	1,250,722.94	9,518,114.03	2953	0	505,649,694
2032-04	785,649.66	6,805,060.99	1,215,456.47	8,806,167.13	2983	0	505,649,694
2032-05	712,798.30	6,487,624.18	1,182,779.89	8,383,202.37	3014		505,649,694
2032-06	1,095,469.85	8,101,716.39	1,151,529.72	10,348,715.96	3044		505,649,694
2032-07	718,071.71	6,559,300.38	1,113,830.85	8,391,202.94	3075		505,649,694
2032-08	657,801.66	6,067,633.78	1,082,569.56	7,808,005.01	3106		505,649,694
2032-09	775,860.87	6,988,799.16	1,053,438.75	8,818,098.78	3136		505,649,694
2032-10	655,222.02	6,138,509.18	1,020,673.68	7,814,404.88	3167		505,649,694
2032-11	618,542.62	5,860,999.49	991,506.28	7,471,048.39	3197		505,649,694
2032-12	806,373.43	7,462,032.75	963,588.32	9,231,994.50	3228		505,649,694
2033-01	855,627.91	5,778,310.57	929,261.30	7,563,199.78	3259		505,649,694
2033-02	540,530.14	5,339,487.68	901,933.82	6,781,951.64	3287		505,649,694
2033-03	613,368.69	5,950,910.14	876,505.50	7,440,784.33	3318		505,649,694
2033-04	561,930.06	5,286,373.24	848,689.76	6,696,993.06	3348		505,649,694
2033-05	501,109.03	5,032,164.25	823,694.75	6,356,968.04	3379		505,649,694
2033-06	811,382.91	6,351,917.08	799,837.26	7,963,137.25	3409		505,649,694
2033-07	507,594.89	4,972,503.16	770,700.13	6,250,798.18	3440		505,649,694
2033-08	455,987.25	4,598,850.19	747,301.61	5,802,139.05	3471		505,649,694
2033-09	545,931.80	5,098,022.89	725,520.72	6,369,475.42	3501		505,649,694
2033-10	461,808.51	4,539,016.73	701,794.88	5,702,620.13	3532		505,649,694
2033-11	427,232.31	4,295,015.85	680,443.17	5,402,691.33	3562		505,649,694
2033-12	570,792.40	5,632,591.80	660,172.53	6,863,556.73	3593		505,649,694
2034-01	665,650.21	4,221,861.43	634,535.03	5,522,046.67	3624		505,649,694
2034-02	368,086.47	3,856,785.38	614,749.47	4,839,621.32	3652		505,649,694
2034-03	433,783.57	4,368,717.64	596,531.89	5,399,033.10	3683		505,649,694
2034-04	391,973.30	3,817,239.86	576,302.84	4,785,516.00	3713		505,649,694
2034-05	341,712.85	3,545,388.69	558,403.01	4,445,504.55	3744		505,649,694
2034-06	594,266.05	7,593,639.01	541,683.65	8,729,588.71	3774		505,649,694
2034-07	350,869.78	3,449,496.31	508,539.34	4,308,905.43	3805		505,649,694
2034-08	307,962.29	3,117,655.82	492,413.81	3,918,031.93	3836		505,649,694
2034-09	381,045.80	3,603,290.89	477,705.94	4,462,042.63	3866		505,649,694
2034-10	321,251.48	3,102,846.52	461,079.46	3,885,177.45	3897		505,649,694
2034-11	289,462.64	2,844,408.22	446,559.58	3,580,430.44	3927		505,649,694
2034-12	394,759.86	4,137,022.58	433,151.77	4,964,934.21	3958		505,649,694
2035-01	531,582.93	2,671,944.97	414,532.31	3,618,060.22	3989		505,649,694
2035-02	246,876.75	2,330,608.17	401,957.62	2,979,442.54	4017		505,649,694
2035-03	302,475.19	2,869,733.00	390,824.81	3,563,033.00	4048		505,649,694
2035-04	272,388.89	2,391,039.84	377,540.90	3,040,969.63	4078		505,649,694
2035-05	231,675.93	2,096,632.84	366,261.36	2,694,570.12	4109		505,649,694
2035-06	394,174.02	2,774,223.66	356,227.22	3,524,624.90	4139		505,649,694
2035-07	243,669.78	2,195,366.15	343,473.38	2,782,509.31	4170		505,649,694
2035-08	209,046.78	1,899,537.57	333,129.83	2,441,714.18	4201		505,649,694
2035-09	264,404.82	2,376,774.71	324,033.67	2,965,213.20	4231		505,649,694
2035-10	224,005.45	2,061,950.29	313,030.24	2,598,985.98	4262		505,649,694
2035-11	197,514.09	1,805,921.73	303,354.27	2,306,790.09	4292		505,649,694
2035-12	270,290.12	2,781,360.98	294,760.82	3,346,411.92	4323		505,649,694
2036-01	439,239.38	1,922,368.95	282,228.32	2,643,836.65	4354		505,649,694
2036-02	167,850.80	1,681,717.90	273,246.52	2,122,815.21	4383		505,649,694
2036-03	212,357.14	2,178,256.19	265,281.75	2,655,895.08	4414		505,649,694
2036-04	186,253.30	1,825,276.62	255,326.48	2,266,856.40	4444		505,649,694
2036-05	154,597.75	1,588,525.65	246,849.84	1,989,973.24	4475		505,649,694
2036-06	290,631.68	3,609,760.64	239,372.29	4,139,764.61	4505		505,649,694
2036-07	162,171.18	1,719,635.02	223,690.45	2,105,496.65	4536		505,649,694
2036-08	136,534.07	1,486,215.32	215,773.10	1,838,522.49	4567		505,649,694
2036-09	174,886.20	1,881,118.64	208,838.99	2,264,843.83	4597		505,649,694
2036-10	146,525.06	1,668,267.52	200,324.24	2,015,116.82	4628		505,649,694
2036-11	126,520.01	1,425,695.92	192,711.37	1,744,927.30	4658		505,649,694
2036-12	175,940.90	2,146,429.10	186,117.78	2,508,487.78	4689		505,649,694
2037-01	364,717.63	1,497,889.94	176,614.69	2,039,222.27	4720		505,649,694
2037-02	102,020.94	1,286,035.93	169,792.55	1,557,849.42	4748		505,649,694
2037-03	131,933.83	1,667,164.37	163,861.33	1,962,959.53	4779		505,649,694

2037-04	113,614.06	1,482,125.22	156,401.50	1,752,140.78	4809	505,649,694
2037-05	90,626.42	1,253,547.78	149,725.94	1,493,900.14	4840	505,649,694
2037-06	181,854.75	1,738,453.26	144,008.83	2,064,316.84	4870	505,649,694
2037-07	94,098.63	1,380,273.52	136,339.45	1,610,711.60	4901	505,649,694
2037-08	76,274.18	1,144,442.06	130,160.58	1,350,876.82	4932	505,649,694
2037-09	102,991.90	1,453,741.00	124,967.69	1,681,700.59	4962	505,649,694
2037-10	80,824.83	1,300,487.65	118,535.84	1,499,848.32	4993	505,649,694
2037-11	67,690.36	1,077,916.77	112,754.56	1,258,361.69	5023	505,649,694
2037-12	100,365.19	1,624,989.48	107,903.62	1,833,258.29	5054	505,649,694
2038-01	302,538.67	1,145,680.99	100,843.60	1,549,063.25	5085	505,649,694
2038-02	49,905.12	925,874.08	95,765.10	1,071,544.30	5113	505,649,694
2038-03	70,828.96	1,232,592.44	91,602.82	1,395,024.22	5144	505,649,694
2038-04	54,212.21	1,087,248.12	86,207.88	1,227,668.21	5174	505,649,694
2038-05	39,730.19	851,766.65	81,427.08	972,923.91	5205	505,649,694
2038-06	115,839.25	2,513,730.11	77,625.13	2,707,194.49	5235	505,649,694
2038-07	39,893.43	926,327.66	67,067.63	1,033,288.72	5266	505,649,694
2038-08	30,898.72	711,005.47	63,020.41	804,924.60	5297	505,649,694
2038-09	48,165.23	955,562.27	59,866.93	1,063,594.43	5327	505,649,694
2038-10	30,875.82	798,645.26	55,729.95	885,251.03	5358	505,649,694
2038-11	25,105.82	640,537.20	52,249.12	717,892.14	5388	505,649,694
2038-12	44,367.11	1,000,726.35	49,426.62	1,094,520.08	5419	505,649,694
2039-01	258,637.47	630,680.84	45,148.17	934,466.48	5450	505,649,694
2039-02	15,529.72	507,771.86	42,394.76	565,696.33	5478	505,649,694
2039-03	28,232.25	691,663.47	40,153.31	760,049.03	5509	505,649,694
2039-04	15,240.83	514,663.96	37,171.80	567,076.59	5539	505,649,694
2039-05	10,228.40	362,224.10	34,923.55	407,376.05	5570	505,649,694
2039-06	48,879.37	747,311.99	33,305.52	829,496.88	5600	505,649,694
2039-07	8,615.11	323,730.56	30,125.19	362,470.86	5631	505,649,694
2039-08	6,443.14	276,409.62	28,683.54	311,536.30	5662	505,649,694
2039-09	16,441.27	423,879.50	27,440.55	467,761.32	5692	505,649,694
2039-10	5,759.22	276,361.73	25,601.82	307,722.77	5723	505,649,694
2039-11	3,696.82	203,606.04	24,371.58	231,674.44	5753	505,649,694
2039-12	14,956.92	442,526.69	23,442.77	480,926.39	5784	505,649,694
2040-01	240,355.66	9,353,639.01	21,544.35	9,615,539.03	5815	505,649,694
2040-02	1,709.14	86,121.22	0.00	87,830.36	5844	505,649,694
2040-03	8,580.25	168,400.43	0.00	176,980.69	5875	505,649,694
2040-04	1,001.32	45,549.75	0.00	46,551.08	5905	505,649,694
2040-05	782.80	34,939.80	0.00	35,722.61	5936	505,649,694
2040-06	7,563.61	130,640.37	0.00	138,203.99	5966	505,649,694
2040-07	410.69	22,513.57	0.00	22,924.27	5997	505,649,694
2040-08	328.49	22,131.70	0.00	22,460.20	6028	505,649,694
2040-09	5,344.76	100,313.73	0.00	105,658.49	6058	505,649,694
2040-10	160.78	7,689.60	0.00	7,850.38	6089	505,649,694
2040-11	143.49	6,284.21	0.00	6,427.71	6119	505,649,694
2040-12	4,844.45	92,475.04	0.00	97,319.50	6150	505,649,694
2041-01	116.83	2,718.62	0.00	2,835.45	6181	505,649,694
2041-02	114.14	2,443.54	0.00	2,557.69	6209	505,649,694
2041-03	3,295.89	54,545.42	0.00	57,841.32	6240	505,649,694
2041-04	97.48	2,427.43	0.00	2,524.91	6270	505,649,694
2041-05	86.35	2,419.70	0.00	2,506.05	6301	505,649,694
2041-06	2,942.44	69,130.99	0.00	72,073.44	6331	505,649,694
2041-07	69.30	2,404.01	0.00	2,473.32	6362	505,649,694
2041-08	62.71	2,396.12	0.00	2,458.83	6393	505,649,694
2041-09	1,983.28	53,782.33	0.00	55,765.61	6423	505,649,694
2041-10	43.69	1,047.29	0.00	1,090.98	6454	505,649,694
2041-11	41.04	1,043.04	0.00	1,084.08	6484	505,649,694
2041-12	1,325.41	52,078.74	0.00	53,404.16	6515	505,649,694
2042-01	32.83	1,034.59	0.00	1,067.42	6546	505,649,694
2042-02	28.73	1,030.39	0.00	1,059.13	6574	505,649,694
2042-03	668.77	51,714.60	0.00	52,383.37	6605	505,649,694
2042-04	20.52	1,022.05	0.00	1,042.57	6635	505,649,694
2042-05	15.89	1,017.90	0.00	1,033.79	6666	505,649,694

Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
4	2,432,312.09	0.0981%

Recovery Statistics	Recoveries on Defaulted Loans since Closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
	2,407,310.90	12.62%

Prepayments as a % of current balance for reference period	0.35620%	0.00000%	Annualised 4.2744%
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Triggers and replacements
<p>1. Account bank replacement</p> <p>if the LT debt rating for DBRS falls below A; or if the LT IDR for Fitch falls below A and the ST IDR for Fitch falls below F1</p> <p>2. Risk Mitigating Deposit</p> <p>long term unsecured, unguaranteed and unsubordinated debt obligations of the Seller falls below a rating of BBB by DBRS</p> <p>3. Swap rating triggers</p> <p>3.1. Collateral posting if rating is lower than following requirement Initial DBRS Rating Event") that, at any time the longterm, unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold") "Fitch Required Ratings" means that the derivative counterparty rating (or "DCR", if available) or long-term IDR of an entity is rated at least "A" by Fitch or the short-term IDR of an entity is rated at least "F1" by Fitch;</p> <p>3.2. Swap counterparty Transfer if rating is lower than following requirement a "Subsequent DBRS Rating Event") that, at any time the long-term unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty or, if applicable, its credit support provider or any third party transferee, cease to be assigned a public rating, private rating c "Fitch Subsequent Required Ratings" means that the DCR (if available) or long-term IDR of an entity is rated at least "BBB-" by Fitch or the short-term IDR of an entity is rated at least "F3" by Fitch</p> <p>4. Optional Redemption upon Rating Downgrade Event</p> <p>(i) the long-term, unsecured and unsubordinated debt obligations of the Seller cease to be rated at least as high as BBB(L) by DBRS or such rating is withdrawn (ii) the deposit rating (if available) or long term IDR of the Seller cease to be rated as high as BBB- by Fitch; and the short-term IDR of the Seller ceases to be rated as high as F3 by Fitch</p>

Counterparty Rating
<p>KBC Bank as the Seller, Servicer, Expenses Subordinated and Subordinated Loan Provider, Corporate Service Provider, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent, Account bank and Swap Counterparty</p> <p>LT Issuer Rating ST Issuer Rating</p> <p>LT IDR ST IDR LT Debt Rating</p> <p>DBRS AA(low) R-1 (middle)</p> <p>Fitch A+ (Negative) F1 A+ (Negative)</p>

ST Debt Rating

F1

Intertrust Administrative Services B.V.
as Administrator, Back-up Servicer Facilitator

Deloitte Bedrijfsrevisoren / Réviseurs d'entreprises CVBA
as Security Agent

The Notes are only offered, directly or indirectly, to holders that satisfy the following criteria ("Eligible Holders"):

- (1) they qualify as qualifying investors (in aanmerking komende beleggers / investisseurs éligibles) within the meaning of Article 5, §3/1 of the Belgian Act of 3 August 2012 on institutions for collective investment that satisfy the criteria of Directive 2009/65/EC and on institutions for investment in receivables (Wet betreffende de instellingen voor collectieve belegging die voldoen aan de criteria van Richtlijn 2009/65/EG en de instellingen voor belegging in schuldvorderingen / Loi relative aux organismes de placement collectif qui répondent aux conditions de la Directive 2009/65/CE et aux organismes de placement en créances), as amended from time to time (the "UCITS Act") ("Qualifying Investors") acting for their own account. A list of Qualifying Investors is attached as Annex 1 to this Prospectus (Qualifying Investors);
- (2) they do not constitute investors that, in accordance with the annex, section (I), second indent, of the Royal Decree of 19 December 2017 concerning further rules for implementation of the directive on markets in financial instruments ("Mifid II"), have registered to be treated as non-professional investors
- (3) they are holders of an exempt securities account ("X-Account") with the Securities Settlement System operated by the National Bank of Belgium or (directly or indirectly) with a participant in such system and will use that X-Account for the holding of the Notes.



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Loan Invest N.V., Compartment SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Portfolio Composition

Reporting period: February 2024

Summary				
Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
29/02/2024	9,561	13,475	2,439,805,588.83	255,183.10

Orgination date				
Orgination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2003	1,536,411.75	0.06%	17	0.13%
2004	7,364,687.10	0.30%	60	0.45%
2005	6,292,791.15	0.26%	111	0.82%
2006	20,008,692.25	0.82%	166	1.23%
2007	22,109,094.91	0.91%	173	1.28%
2008	20,534,819.54	0.84%	212	1.57%
2009	31,904,586.36	1.31%	395	2.93%
2010	41,813,256.08	1.71%	392	2.91%
2011	50,738,788.05	2.08%	437	3.24%
2012	72,981,751.53	2.99%	395	2.93%
2013	35,990,622.67	1.48%	246	1.83%
2014	36,953,784.19	1.51%	334	2.48%
2015	86,148,071.41	3.53%	456	3.38%
2016	253,206,456.85	10.38%	1,065	7.90%
2017	457,397,962.31	18.75%	1,789	13.28%
2018	483,261,473.12	19.81%	2,328	17.28%
2019	655,547,874.93	26.87%	4,011	29.77%
2020	156,014,464.63	6.39%	888	6.59%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Initial maturity (months)				
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < initial maturity <= 60	118,853,460.19	4.87%	3,445	25.57%
60 < initial maturity <= 120	701,204,713.44	28.74%	4,621	34.29%
120 < initial maturity <= 180	867,049,658.92	35.54%	3,458	25.66%
180 < initial maturity <= 240	627,940,747.71	25.74%	1,827	13.56%
240 < initial maturity <= 300	103,240,173.66	4.23%	111	0.82%
300 < initial maturity <= 360	21,161,334.91	0.87%	12	0.09%
360 < initial maturity <= 420	355,500.00	0.01%	1	0.01%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	1,687,887,025.44	69.18%	9,779	72.57%
60 < seasoning <= 120	623,451,220.81	25.55%	2,720	20.19%
120 < seasoning <= 180	94,004,627.40	3.85%	678	5.03%
180 < seasoning <= 240	34,462,715.18	1.41%	298	2.21%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2020 < maturity date <= 2025	138,195,262.72	5.66%	3,892	28.88%
2025 < maturity date <= 2030	725,063,207.37	29.72%	4,887	36.27%
2030 < maturity date <= 2035	981,816,867.23	40.24%	3,437	25.51%
2035 < maturity date <= 2040	585,035,579.40	23.98%	1,253	9.30%
2040 < maturity date <= 2045	9,694,672.11	0.40%	6	0.04%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	89,549,958.11	3.67%	383	2.84%
Bullet	113,518,056.05	4.65%	40	0.30%
Monthly	1,953,774,475.01	80.08%	12,656	93.92%
Quarterly	224,607,598.74	9.21%	308	2.29%
Semi annualy	58,355,500.92	2.39%	88	0.65%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	113,518,056.05	4.65%	40	0.30%
French	1,642,123,896.91	67.31%	10,228	75.90%
Linear	684,163,635.87	28.04%	3,207	23.80%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	34,672,245.37	1.42%	146	1.08%
0.5 < interest rate <= 1	322,911,732.18	13.24%	1,234	9.16%
1 < interest rate <= 1.5	491,505,806.26	20.15%	2,753	20.43%
1.5 < interest rate <= 2	622,322,916.43	25.51%	3,085	22.89%
2 < interest rate <= 2.5	310,317,204.57	12.72%	1,754	13.02%
2.5 < interest rate <= 3	122,762,374.28	5.03%	926	6.87%
3 < interest rate <= 3.5	60,473,087.79	2.48%	437	3.24%
3.5 < interest rate <= 4	95,999,052.74	3.93%	542	4.02%
4 < interest rate <= 4.5	137,952,558.64	5.65%	710	5.27%
4.5 < interest rate <= 5	125,634,074.34	5.15%	855	6.35%
5 < interest rate <= 5.5	73,888,301.41	3.03%	610	4.53%
5.5 < interest rate <= 6	28,875,686.36	1.18%	291	2.16%
6 < interest rate <= 6.5	6,992,980.43	0.29%	72	0.53%
6.5 < interest rate <= 7	4,602,495.08	0.19%	37	0.27%
7 < interest rate <= 7.5	224,493.14	0.01%	10	0.07%
7.5 < interest rate <= 8	105,929.35	0.00%	5	0.04%
8 < interest rate <= 8.5	265,086.88	0.01%	4	0.03%
8.5 < interest rate <= 9	281,271.12	0.01%	1	0.01%
9.5 < interest rate <= 10	18,292.46	0.00%	3	0.02%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	104,241,415.74	4.27%	652	4.84%
Not apply	1,686,218,133.94	69.11%	9,192	68.22%
Other	649,346,039.15	26.61%	3,631	26.95%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	108,124,584.57	4.43%	335	2.49%
Monthly	1,985,102,032.69	81.36%	12,700	94.25%
Quarterly	274,252,486.37	11.24%	327	2.43%
Semi annually	72,326,485.20	2.96%	113	0.84%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Current balance				
Current balance	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < current balance <= 250000	765,515,866.12	31.38%	11,217	83.24%
250000 < current balance <= 500000	442,742,496.00	18.15%	1,279	9.49%
500000 < current balance <= 750000	264,182,573.47	10.83%	433	3.21%
750000 < current balance <= 1000000	152,170,579.62	6.24%	176	1.31%
1000000 < current balance <= 1250000	118,679,399.06	4.86%	106	0.79%
1250000 < current balance <= 1500000	90,940,062.60	3.73%	66	0.49%
1500000 < current balance <= 1750000	63,037,432.25	2.58%	39	0.29%
1750000 < current balance <= 2000000	73,695,602.22	3.02%	39	0.29%
2000000 < current balance <= 2250000	59,874,974.13	2.45%	28	0.21%
2250000 < current balance <= 2500000	45,629,435.22	1.87%	19	0.14%
2500000 < current balance <= 2750000	28,549,595.59	1.17%	11	0.08%
2750000 < current balance <= 3000000	28,653,894.24	1.17%	10	0.07%
3000000 < current balance <= 3250000	18,815,642.04	0.77%	6	0.04%
3250000 < current balance <= 3500000	20,217,255.84	0.83%	6	0.04%
3500000 < current balance <= 3750000	22,136,796.51	0.91%	6	0.04%
3750000 < current balance <= 4000000	31,142,427.18	1.28%	8	0.06%
4250000 < current balance <= 4500000	17,810,045.19	0.73%	4	0.03%
4750000 < current balance <= 5000000	24,708,333.14	1.01%	5	0.04%
5000000 < current balance <= 5250000	5,172,963.00	0.21%	1	0.01%
5250000 < current balance <= 5500000	5,460,000.00	0.22%	1	0.01%
5750000 < current balance <= 6000000	5,877,088.27	0.24%	1	0.01%
6750000 < current balance <= 7000000	6,811,742.03	0.28%	1	0.01%
7000000 < current balance <= 7250000	7,196,828.95	0.29%	1	0.01%
7250000 < current balance <= 7500000	7,407,724.01	0.30%	1	0.01%
7750000 < current balance <= 8000000	15,854,472.24	0.65%	2	0.01%
8250000 < current balance <= 8500000	16,611,626.06	0.68%	2	0.01%
9000000 < current balance <= 9250000	9,206,990.49	0.38%	1	0.01%
9250000 < current balance <= 9500000	9,350,000.00	0.38%	1	0.01%
9750000 < current balance <= 1000000	9,924,802.83	0.41%	1	0.01%
12250000 < current balance <= 1250000	12,428,940.51	0.51%	1	0.01%
15000000 < current balance <= 15250000	15,000,000.02	0.61%	1	0.01%
19750000 < current balance <= 2000000	20,000,000.00	0.82%	1	0.01%
24750000 < current balance <= 25000000	25,000,000.00	1.02%	1	0.01%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	34,688,448.59	1.42%	53	0.39%
Debt consolidation	42,374,269.62	1.74%	55	0.41%
Investment Mortgage	171,211,767.46	7.02%	602	4.47%
ND	99,229.64	0.00%	1	0.01%
Other	3,156,627.45	0.13%	38	0.28%
Purchase	1,733,732,746.32	71.06%	9,790	72.65%
Re-mortgage	187,965,841.21	7.70%	743	5.51%
Re-mortgage on Different Terms	4,599,457.25	0.19%	41	0.30%
Renovation	155,596,663.81	6.38%	1,503	11.15%
Working Capital	106,380,537.48	4.36%	649	4.82%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	236,122,048.47	9.68%	814	6.04%
Flanders	2,106,742,813.73	86.35%	12,089	89.71%
Wallonië	96,940,726.63	3.97%	572	4.24%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	34,074,477.70	1.40%	27	0.20%
01	349,739,354.32	14.33%	2,160	16.03%
02	483,196,494.35	19.80%	2,672	19.83%
03	516,097,081.83	21.15%	2,740	20.33%
04	433,403,176.91	17.76%	2,303	17.09%
05	263,135,252.90	10.79%	1,421	10.55%
06	156,991,064.43	6.43%	835	6.20%
07	87,216,588.97	3.57%	536	3.98%
08	41,579,468.67	1.70%	306	2.27%
09	42,291,692.66	1.73%	298	2.21%
10	28,006,314.73	1.15%	159	1.18%
11	1,753,192.67	0.07%	17	0.13%
12	2,321,428.69	0.10%	1	0.01%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	416,531,119.78	17.07%	629	4.67%
PLN	2,023,274,469.05	82.93%	12,846	95.33%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Agriculture, farming, fishing	157,124,470.38	6.44%	1,231	9.14%
Authorities	47,780,287.11	1.96%	22	0.16%
Automotive	65,148,910.44	2.67%	332	2.46%
Aviation	2,173,223.43	0.09%	15	0.11%
Beverages	8,574,457.09	0.35%	35	0.26%
Building & construction	154,143,379.10	6.32%	1,292	9.59%
Chemicals	17,483,062.23	0.72%	37	0.27%
Consumer products	384,737.45	0.02%	6	0.04%
Distribution	306,174,597.19	12.55%	1,767	13.11%
Electricity	4,169,910.69	0.17%	17	0.13%
Electrotechnics	5,565,476.33	0.23%	44	0.33%
Finance and insurance	97,400,347.87	3.99%	324	2.40%
Food producers	83,806,254.88	3.43%	236	1.75%
Horeca	97,547,920.44	4.00%	805	5.97%
IT	11,118,632.03	0.46%	76	0.56%
Machinery & heavy equipment	25,942,386.73	1.06%	66	0.49%
Media	3,670,542.15	0.15%	35	0.26%
Metals	41,936,242.27	1.72%	198	1.47%
Paper & pulp	2,001,989.66	0.08%	10	0.07%
Real estate	383,875,303.89	15.73%	1,545	11.47%
Sector unknown	9,515,040.81	0.39%	165	1.22%
Services	850,338,462.01	34.85%	4,950	36.73%
Shipping	14,665,768.22	0.60%	42	0.31%
Telecom	689,480.61	0.03%	11	0.08%
Textile & apparel	13,916,328.26	0.57%	41	0.30%
Timber & wooden furniture	27,758,844.30	1.14%	118	0.88%
Traders	6,887,088.49	0.28%	54	0.40%
Water	12,444.77	0.00%	1	0.01%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%

Exposure to 20 biggest borrowers				
Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans
JCAK(-3*FW#JZ].T7'0LN"	27,500,000.00	1.13%	2	0.01%
JB75&EARO<N&P.G\4N&QG#	20,000,000.00	0.82%	1	0.01%
GF4409&PMF;2008=K/S3(!	19,520,990.84	0.80%	13	0.10%
DN[> 7BB+\$VJEL<+ _K-X%#	15,000,000.02	0.61%	1	0.01%
F[]\$[L=HM\$VGEC[1<(X'X%/	14,464,879.32	0.59%	3	0.02%
N%VX'<:-'A/IH*C;1W>@C#	13,073,917.22	0.54%	2	0.01%
L7MLT*XU#U@7@#5?'75<L)	12,564,208.57	0.51%	2	0.01%
MVZR'V&CO>#TQ^4,9);P/	12,271,219.83	0.50%	6	0.04%
OU4H%"+RQ-Z5&5[45.]5N)	12,053,570.94	0.49%	3	0.02%
OG^PULI<.1O"1I9&H-G=/'	10,000,000.00	0.41%	3	0.02%
HON/N)2&=BJ13DZ;)V7=:I	9,924,802.83	0.41%	1	0.01%
MST@N:.*@3ROVO(" &\D&	9,800,531.94	0.40%	4	0.03%
DIXB\$E="UQ4MFT=C1M&O/\$	8,400,122.51	0.34%	2	0.01%
H.7LQ@?1IN&&2AHX0X87.#	8,361,503.55	0.34%	1	0.01%
O%A\([LC<^S3V]2,IL\$KV1*	8,323,760.82	0.34%	5	0.04%
E078<TMVH@;Y[4PPRIAJ,	8,000,000.00	0.33%	1	0.01%
K7K@6IML-_'@ME0V\$5AQ4-	7,905,817.78	0.32%	2	0.01%
H322B,P09MP+_@U\F"<?N!	7,803,628.59	0.32%	2	0.01%
JM)*3&C&J[H\TF&4\$#0VW*	7,193,192.76	0.29%	5	0.04%
C<Y'\$1"DH9E\$T^1GKE@%!	7,132,979.49	0.29%	10	0.07%
Others	2,200,510,461.82	90.19%	13,406	99.49%
Grand total	2,439,805,588.83	100.00%	13,475	100.00%