

1) Status of the notification

Final

2) Issuer

Name: KBC GROUP  
Identification number: 0403-227-515

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

| Name  | Address (for legal entities)   |
|---|--|
| BlackRock, Inc.   | 55 East 52nd Street, New York, NY, 10055, U.S.A.                                     |
| BlackRock (Netherlands) B.V.                                | Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands                     |
| BlackRock (Singapore) Limited                               | 20 Anson Road #18-01, Singapore, 79912, Singapore                                    |
| BlackRock Advisors (UK) Limited                             | 12 Throgmorton Avenue, London, EC2N 2DL, U.K.  |
| BlackRock Advisors, LLC                                     | 100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.                                  |
| BlackRock Asset Management Canada Limited                   | 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada                        |
| BlackRock Asset Management Deutschland AG                   | Max-Joseph-Straße 6, Munich, 80333, Germany  |
| BlackRock Asset Management North Asia Limited               | 15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong |
| BlackRock Financial Management, Inc.                        | 55 East 52nd Street, New York, NY, 10055, U.S.A.                                     |
| BlackRock Fund Advisors                                     | 400 Howard Street, San Francisco, CA, 94105, U.S.A.                                  |
| BlackRock Institutional Trust Company, National Association | 400 Howard Street, San Francisco, CA, 94105, U.S.A.                                  |
| BlackRock International Limited                             | Exchange Place One, 1 Temple Street, Edinburgh, EH3 8BL, U.K.                        |
| BlackRock Investment Management (Australia) Limited         | Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia                 |
| BlackRock Investment Management (UK) Limited                | 12 Throgmorton Avenue, London, EC2N 2DL, U.K.  |
| BlackRock Investment Management, LLC                        | 1 University Square Drive, Princeton, NJ, 8540, U.S.A.                               |
| BlackRock Japan Co., Ltd.                                   | 1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan                |

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

| Name | Address (for legal entities) |
|------|------------------------------|
|      |                              |
|      |                              |

Please continue entering the information in part II concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

22/11/2017 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

5

**i** If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

418,372,082

**i** Please enter the denominator before filling in the data

10) Notified details

| A) Voting rights  | Previous notification | After the transaction |                              |                      |                              |
|---|-----------------------|-----------------------|------------------------------|----------------------|------------------------------|
|   |                       | # of voting rights    | # of voting rights           |                      | % of voting rights           |
| Holders of voting rights                                    |                       | Linked to securities  | Not linked to the securities | Linked to securities | Not linked to the securities |
| BlackRock, Inc.   | 0                     | 0                     |                              | 0.00%                |                              |
| BlackRock (Netherlands) B.V.                                | 35,255                | 35,255                |                              | 0.01%                |                              |
| BlackRock (Singapore) Limited                               | 11,328                | 11,328                |                              | 0.00%                |                              |
| BlackRock Advisors (UK) Limited                             | 1,482,763             | 1,500,399             |                              | 0.36%                |                              |
| BlackRock Advisors, LLC                                     | 269,059               | 265,379               |                              | 0.06%                |                              |
| BlackRock Asset Management Canada Limited                   | 35,989                | 120,696               |                              | 0.03%                |                              |
| BlackRock Asset Management Deutschland AG                   | 1,781,950             | 1,776,859             |                              | 0.42%                |                              |
| BlackRock Asset Management North Asia Limited               | 1,853                 | 1,853                 |                              | 0.00%                |                              |
| BlackRock Financial Management, Inc.                        | 70,706                | 88,600                |                              | 0.02%                |                              |
| BlackRock Fund Advisors                                     | 3,897,584             | 3,931,829             |                              | 0.94%                |                              |
| BlackRock Institutional Trust Company, National Association | 3,600,109             | 3,758,693             |                              | 0.90%                |                              |
| BlackRock International Limited                             | 138,658               | 134,597               |                              | 0.03%                |                              |
| BlackRock Investment Management (Australia) Limited         | 74,805                | 76,238                |                              | 0.02%                |                              |
| BlackRock Investment Management (UK) Limited                | 2,689,973             | 7,551,610             |                              | 1.80%                |                              |
| BlackRock Investment Management, LLC                        | 540,489               | 543,584               |                              | 0.13%                |                              |
| BlackRock Japan Co., Ltd.                                   | 348,146               | 860,256               |                              | 0.21%                |                              |
| Subtotal  | 14,976,647            | 20,657,176            |                              | 4.94%                |                              |
| <b>TOTAL</b>  |                       | 20,657,176            | 0                            | 4.94%                | 0.00%                        |

**i** Start with "groups" of holders. Add subtotals with  $\Sigma$ , and then finish with the persons who are "alone".  
 For groups, start with the ultimate controlling natural person or legal entity.  
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.



| B) Equivalent financial instruments                         | After the transaction                       |                              |                 |                         |  |                    |          |            |
|---|---|------------------------------|-----------------|-------------------------|--|--------------------|----------|------------|
|   | Holders of equivalent financial instruments | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights |          | Settlement |
| BlackRock Advisors (UK) Limited                             | Securities Lent                             |                              |                 |                         | 178,765  | 0.04%              | physical | -          |
| BlackRock Investment Management (UK) Limited                | Securities Lent                             |                              |                 |                         | 67,977   | 0.02%              | physical | -          |
| BlackRock Advisors (UK) Limited                             | Contract For Difference                     |                              |                 |                         | 1,206  | 0.00%              | cash     | -          |
| BlackRock Advisors, LLC                                     | Contract For Difference                     |                              |                 |                         | 128  | 0.00%              | cash     | -          |
| BlackRock Institutional Trust Company, National Association | Contract For Difference                     |                              |                 |                         | 137,611  | 0.03%              | cash     | -          |
| BlackRock International Limited                             | Contract For Difference                     |                              |                 |                         | 1,348  | 0.00%              | cash     | -          |
| BlackRock Investment Management (UK) Limited                | Contract For Difference                     |                              |                 |                         | 34,931   | 0.01%              | cash     | -          |
| BlackRock Investment Management, LLC                        | Contract For Difference                     |                              |                 |                         | 14,295   | 0.00%              | cash     | -          |
| BlackRock Investment Management, LLC                        | Depository Receipt                          |                              |                 |                         | 1,809  | 0.00%              |          | -          |
| BlackRock Japan Co., Ltd.                                   | Depository Receipt                          |                              |                 |                         | 3,300  | 0.00%              |          | +          |
| <b>TOTAL</b>  |   |                              |                 |                         | <b>441,371</b>   | <b>0.11%</b>       |          |            |

**T** The totals will be updated once you have clicked on <CALCULATE>

|                          |                    |                    |
|--------------------------|--------------------|--------------------|
| <b>TOTAL (A &amp; B)</b> | # of voting rights | % of voting rights |
|                          | <b>21,098,547</b>  | <b>5.04%</b>       |

**CALCULATE**

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Please see the full chain of control in "Chain of Control" tab.

12) In case of proxy voting for only one GM

Holder  will cease to hold / will hold again  <sup>(DD/MM/YYYY)</sup> voting rights as of

13) Additional information

The disclosure obligation arose due total holding in voting rights for BlackRock, Inc. going above 5%

Done at  12 Throgmorton Avenue, London EC2N 2DL, U.K.

On  23/11/2017 <sup>(DD/MM/YYYY)</sup>

Name & capacity Jana Blumenstein, Director

Signature *Jana Blumenstein*

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

**Name**

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock (Singapore) Holdco Pte. Ltd.  
BlackRock Asia-Pac Holdco, LLC  
BlackRock HK Holdco Limited  
BlackRock Cayco Limited  
BlackRock Trident Holding Company Limited  
BlackRock Japan Holdings GK  
BlackRock Japan Co., Ltd.

BlackRock, Inc.  
Trident Merger, LLC  
BlackRock Investment Management, LLC

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock Group Limited  
BlackRock Investment Management (UK) Limited

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock Australia Holdco Pty. Ltd.  
BlackRock Investment Management (Australia) Limited

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock Group Limited  
BlackRock International Limited

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock Holdco 4, LLC  
BlackRock Holdco 6, LLC  
BlackRock Delaware Holdings Inc.  
BlackRock Institutional Trust Company, National Association

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock Holdco 4, LLC  
BlackRock Holdco 6, LLC  
BlackRock Delaware Holdings Inc.  
BlackRock Fund Advisors

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock (Singapore) Holdco Pte. Ltd.  
BlackRock Asia-Pac Holdco, LLC  
BlackRock HK Holdco Limited  
BlackRock Asset Management North Asia Limited

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock Group Limited  
BlackRock Investment Management (UK) Limited  
BlackRock Asset Management Deutschland AG

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock Holdco 3, LLC  
BlackRock Canada Holdings LP  
BlackRock Canada Holdings ULC  
BlackRock Asset Management Canada Limited

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock Capital Holdings, Inc.  
BlackRock Advisors, LLC

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock Group Limited  
BlackRock Advisors (UK) Limited

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock (Singapore) Holdco Pte. Ltd.  
BlackRock (Singapore) Limited

BlackRock, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock Group Limited  
BlackRock (Netherlands) B.V.