

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED IN
ACCORDANCE WITH THE BELGIAN COMPANIES AND ASSOCIATIONS
CODE**

IDENTIFICATION DETAILS (at the filing date)NAME: **KBC Groep**Legal form ¹: **Public limited company**Address: **Havenlaan**N°. **2**Postal code: **1080**Town: **Molenbeek-Saint-Jean**Country: **Belgium**Register of legal persons - commercial court: **Brussels, Dutch-speaking**Website ²:E-mail address ²:

Company registration number

0403.227.515DATE **06-02-2024** of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.This filing concerns ³: the ANNUAL ACCOUNTS in**EURO**

approved by the general meeting of

02-05-2024 the OTHER DOCUMENTS

regarding

the financial year covering the period from

01-01-2023

to

31-12-2023

the preceding period of the annual accounts from

01-01-2022

to

31-12-2022The amounts for the preceding period are / are not ⁵ identical to the ones previously published.Total number of pages filed: **53**

Numbers of the sections of the standard model form not filed because they serve no useful purpose: 6.1, 6.2.1, 6.2.2, 6.2.5, 6.3.4, 6.5.2, 6.8, 6.18.2, 7, 8, 9, 11, 12, 13, 14, 15

Signature
(name and position)**Johan THIJS**
Managing directorSignature
(name and position)**Koenraad DEBACKERE**
Chairman of the board of directors¹ Where appropriate, "in liquidation" is stated after the legal form.² Optional mention.³ Tick the appropriate box(es).⁴ If necessary, change to currency in which the amounts are expressed.⁵ Strike out what does not apply.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS AND
DECLARATION REGARDING A COMPLIMENTARY REVIEW OR
CORRECTION ASSIGNMENT**

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position within the company

DEBACKERE Koenraad

A. Stesselstraat 8, 3012 Wilsele, Belgium

Mandate: Chairman of the board of directors

VLERICK Philippe

Ronsevaalstraat 2, 8510 Marke, Belgium

Mandate: Vice-chairman of the board of directors

THIJS Johan

Havenlaan 2, 1080 Molenbeek-Saint-Jean, Belgium

Mandate: Managing director

POPELIER Luc

Havenlaan 2, 1080 Molenbeek-Saint-Jean, Belgium

Mandate: Managing director

VAN RIJSSEGHEM Christine

Havenlaan 2, 1080 Molenbeek-Saint-Jean, Belgium

Mandate: Managing director

BOSTOEN Alain

Havenlaan 2, 1080 Molenbeek-Saint-Jean, Belgium

Mandate: Director

CALLEWAERT Katelijn

Havenlaan 2, 1080 Molenbeek-Saint-Jean, Belgium

Mandate: Director, end: 04-05-2023

CLINCK Erik

Havenlaan 2, 1080 Molenbeek-Saint-Jean, Belgium

Mandate: Director

DE BECKER Sonja

Meerbeekstraat 20, 3071 Erps-Kwerps, Belgium

Mandate: Director

DEPICKERE Franky

Havenlaan 2, 1080 Molenbeek-Saint-Jean, Belgium

Mandate: Director

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued from previous page)

DONCK Frank

Havenlaan 2, 1080 Molenbeek-Saint-Jean, Belgium

Mandate: Director

OKKERSE Liesbet

Havenlaan 2, 1080 Molenbeek-Saint-Jean, Belgium

Mandate: Director

PAPIRNIK Vladimira

Havenlaan 2, 1080 Molenbeek-Saint-Jean, Belgium

Mandate: Director

REYES REVUELTA Alicia

Havenlaan 2, 1080 Molenbeek-Saint-Jean, Belgium

Mandate: Director, start: 05-05-2022

ROUSSIS Theodoros

Havenlaan 2, 1080 Molenbeek-Saint-Jean, Belgium

Mandate: Director

WITTEMANS Marc

Beatrijslaan 91, 3110 Rotselaar, Belgium

Mandate: Director, end: 04-05-2023

DE CEUSTER Marc

Havenlaan 2, 1080 Molenbeek-Saint-Jean, Belgium

Mandate: Director, start: 04-05-2023

SELS Raf

Havenlaan 2, 1080 Molenbeek-Saint-Jean, Belgium

Mandate: Director, start: 04-05-2023

PwC Bedrijfsrevisoren BV 0429501944

Culliganlaan 5, 1831 Diegem, Belgium

Membership number: B00009

Mandate: Auditor

Represented by:

1 WALGRAVE Damien

Culliganlaan 5 1831 Diegem Belgium

, Membership number : A02037

Represented by:

2 BOCKAERT Jeroen

Culliganlaan 5 1831 Diegem Belgium

, Membership number : A02315

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that not a single audit or correction assignment has been given to a person not authorized to do so by law, pursuant to article 5 of the law of 17 March 2019 concerning the professions of accountant and tax advisor.

The annual accounts were / were not * audited or corrected by a certified accountant or by a company auditor who is not the statutory auditor.

If affirmative, should be mentioned hereafter: surname, first names, profession and address of each certified accountant or company auditor and their membership number at their Institute, as well as the nature of their assignment:

- A. Bookkeeping of the company **;
- B. Preparing the annual accounts **;
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A or B are executed by accountants or fiscal accountants, the following information can be mentioned hereafter: surname, first names, profession and address of each accountant or fiscal accountant and their membership number at the Institute of Accountants and Tax advisors, as well as the nature of their assignment.

Surname, first names, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)

* Strike out what does not apply.

** Optional mention.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Notes	Codes	Period	Preceding period
ASSETS				
FORMATION EXPENSES	6.1	20		
FIXED ASSETS		21/28	38.678.098.849	32.820.019.019
Intangible fixed assets	6.2	21		
Tangible fixed assets	6.3	22/27		
Land and buildings		22		
Plant, machinery and equipment		23		
Furniture and vehicles		24		
Leasing and other similar rights		25		
Other tangible fixed assets		26		
Assets under construction and advance payments		27		
Financial fixed assets	6.4 / 6.5.1	28	38.678.098.849	32.820.019.019
Affiliated Companies	6.15	280/1	38.676.960.655	32.818.880.826
Participating interests		280	16.367.520.105	16.367.520.105
Amounts receivable		281	22.309.440.550	16.451.360.720
Other companies linked by participating interests	6.15	282/3	914.658	914.658
Participating interests		282	914.658	914.658
Amounts receivable		283		
Other financial fixed assets		284/8	223.536	223.536
Shares		284	223.536	223.536
Amounts receivable and cash guarantees		285/8		

	Notes	Codes	Period	Preceding period
CURRENT ASSETS		29/58	<u>1.572.787.318</u>	<u>556.922.318</u>
Amounts receivable after more than one year		29		
Trade debtors		290		
Other amounts receivable		291		
Stocks and contracts in progress		3		
Stocks		30/36		
Raw materials and consumables		30/31		
Work in progress		32		
Finished goods		33		
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36		
Contracts in progress		37		
Amounts receivable within one year		40/41	9.494.025	10.341.624
Trade debtors		40	8.133.408	9.919.502
Other amounts receivable		41	1.360.617	422.122
Current investments	6.5.1 / 6.6	50/53	1.017.365.427	300.000.000
Own shares		50	475.666.131	
Other investments		51/53	541.699.297	300.000.000
Cash at bank and in hand		54/58	220.369.052	80.094.337
Accruals and deferred income	6.6	490/1	325.558.814	166.486.358
TOTAL ASSETS		20/58	40.250.886.167	33.376.941.338

	Notes	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	<u>16.133.035.724</u>	<u>15.511.949.669</u>
Contributions	6.7.1	10/11	6.977.121.493	6.970.156.473
Capital		10	1.461.017.750	1.460.538.769
Issued capital		100	1.461.017.750	1.460.538.769
Uncalled capital ⁶		101		
Beyond capital		11	5.516.103.743	5.509.617.704
Share premium account		1100/10	5.516.103.743	5.509.617.704
Other		1109/19		
Revaluation surpluses		12		
Reserves		13	1.286.684.446	1.286.636.548
Reserves not available		130/1	623.106.531	147.392.502
Legal reserve		130	146.101.775	146.053.877
Reserves not available statutorily		1311		
Purchase of own shares		1312	475.666.131	
Financial support		1313		
Other		1319	1.338.625	1.338.625
Untaxed reserves		132	190.493.634	190.493.634
Available reserves		133	473.084.281	948.750.412
Accumulated profits (losses)	(+)/(-)	14	7.869.229.784	7.255.156.648
Capital subsidies		15		
Advance to shareholders on the distribution of net assets⁷		19		
PROVISIONS AND DEFERRED TAXES		16	<u>1.305.437</u>	<u>373.982</u>
Provisions for liabilities and charges		160/5	1.305.437	373.982
Pensions and similar obligations		160	1.305.437	373.982
Taxes		161		
Major repairs and maintenance		162		
Environmental obligations		163		
Other liabilities and charges	6.8	164/5		
Deferred taxes		168		

⁶ Amount to be deducted from the issued capital.

⁷ Amount to be deducted from the other components of equity.

	Notes	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	<u>24.116.545.006</u>	<u>17.864.617.687</u>
Amounts payable after more than one year	6.9	17	19.828.299.949	14.753.775.889
Financial debts		170/4	19.828.299.949	14.753.775.889
Subordinated loans		170	4.431.302.247	3.682.613.046
Unsubordinated debentures		171	15.396.997.702	11.071.162.843
Leasing and other similar obligations		172		
Credit institutions		173		
Other loans		174		
Trade debts		175		
Suppliers		1750		
Bills of exchange payable		1751		
Advance payments on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year	6.9	42/48	4.011.555.952	2.989.567.785
Current portion of amounts payable after more than one year falling due within one year		42	1.500.100.527	1.700.164.452
Financial debts		43	1.201.792.061	
Credit institutions		430/8	1.201.792.061	
Other loans		439		
Trade debts		44	1.071.310	1.031.525
Suppliers		440/4	1.071.310	1.031.525
Bills of exchange payable		441		
Advance payments on contracts in progress		46		
Taxes, remuneration and social security	6.9	45	15.565.855	14.776.139
Taxes		450/3	55.682	1.193.026
Remuneration and social security		454/9	15.510.174	13.583.113
Other amounts payable		47/48	1.293.026.199	1.273.595.670
Accruals and deferred income	6.9	492/3	276.689.104	121.274.013
TOTAL LIABILITIES		10/49	40.250.886.167	33.376.941.338

⁶ Amount to be deducted from the issued capital.

⁷ Amount to be deducted from the other components of equity.

PROFIT AND LOSS ACCOUNT

	Notes	Codes	Period	Preceding period
Operating income		70/76A	100.853.666	498.600.666
Turnover	6.10	70	100.175.418	449.207.275
Stocks of finished goods and work and contracts in progress: increase (decrease)	(+)/(-)	71		
Produced fixed assets		72		34.890.213
Other operating income	6.10	74	678.248	14.503.164
Non-recurring operating income	6.12	76A		14
Operating charges		60/66A	113.826.963	504.251.821
Goods for resale, raw materials and consumables		60		694
Purchases		600/8		
Stocks: decrease (increase)	(+)/(-)	609		694
Services and other goods		61	30.252.036	253.831.195
Remuneration, social security and pensions	(+)/(-) 6.10	62	82.586.982	213.182.515
Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets		630		38.032.399
Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs)	(+)/(-) 6.10	631/4		
Provisions for liabilities and charges: appropriations (uses and write-backs)	(+)/(-) 6.10	635/8	931.455	-1.382.037
Other operating charges	6.10	640/8	56.490	587.055
Operating charges reported as assets under restructuring costs	(-)	649		
Non-recurring operating charges	6.12	66A		
Operating profit (loss)	(+)/(-)	9901	-12.973.297	-5.651.154

	Notes	Codes	Period	Preceding period
Financial income		75/76B	2.861.054.723	4.089.455.831
Recurring financial income		75	2.861.054.723	4.089.455.831
Income from financial fixed assets		750	2.291.454.630	3.862.263.791
Income from current assets		751	25.950.796	3.505.162
Other financial income	6.11	752/9	543.649.297	223.686.878
Non-recurring financial income	6.12	76B		
Financial charges	6.11	65/66B	542.937.433	214.604.842
Recurring financial charges		65	542.937.433	214.604.842
Debt charges		650	519.155.546	211.574.884
Amounts written down on current assets other than stocks, contracts in progress and trade debtors: additions (write-backs)	(+)/(-)	651		
Other financial charges		652/9	23.781.887	3.029.958
Non-recurring financial charges	6.12	66B		
Profit (Loss) for the period before taxes	(+)/(-)	9903	2.305.143.993	3.869.199.834
Transfer from deferred taxes		780		20.174
Transfer to deferred taxes		680		
Income taxes on the result	(+)/(-) 6.13	67/77	3.527.630	2.859.848
Taxes		670/3	3.565.682	2.859.848
Adjustment of income taxes and write-back of tax provisions		77	38.052	
Profit (Loss) of the period	(+)/(-)	9904	2.301.616.363	3.866.360.160
Transfer from untaxed reserves		789		
Transfer to untaxed reserves		689		
Profit (Loss) of the period available for appropriation	(+)/(-)	9905	2.301.616.363	3.866.360.160

APPROPRIATION ACCOUNT

		Codes	Period	Preceding period
Profit (Loss) to be appropriated	(+)/(-)	9906	9.556.773.011	8.929.594.390
Profit (Loss) of the period available for appropriation	(+)/(-)	(9905)	2.301.616.363	3.866.360.160
Profit (Loss) of the preceding period brought forward	(+)/(-)	14P	7.255.156.648	5.063.234.229
Transfers from equity		791/2		
from contributions		791		
from reserves		792		
Appropriations to equity		691/2	47.898	100.324
to contributions		691		
to legal reserve		6920	47.898	100.324
to other reserves		6921		
Profit (loss) to be carried forward	(+)/(-)	(14)	7.869.229.784	7.255.156.648
Shareholders' contribution in respect of losses		794		
Profit to be distributed		694/7	1.687.495.328	1.674.337.418
Compensation for contributions		694	1.684.872.214	1.668.391.834
Directors or managers		695		
Employees		696	2.623.115	5.945.584
Other beneficiaries		697		

CONCESSIONS, PATENTS LICENSES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

(+)/(-)

Acquisition value at the end of the period

Amortisations and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another

(+)/(-)

Amortisations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Preceding period
8052P	xxxxxxxxxxxxxxxx	0
8022		
8032		
8042		
8052	0	
8122P	xxxxxxxxxxxxxxxx	0
8072		
8082		
8092		
8102		
8112		
8122	0	
211	0	

GOODWILL

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

Acquisition value at the end of the period

Amortisations and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another

Amortisations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Preceding period
8053P	xxxxxxxxxxxxxxxx	101.260
8023		
8033		
(+)/(-) 8043		
8053	101.260	
8123P	xxxxxxxxxxxxxxxx	101.260
8073		
8083		
8093		
8103		
(+)/(-) 8113		
8123	101.260	
212	<u>0</u>	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	0
Movements during the period			
Acquisitions, including produced fixed assets	8161		
Sales and disposals	8171		
Transfers from one heading to another	(+)/(-) 8181		
Acquisition value at the end of the period	8191	0	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8211		
Acquisitions from third parties	8221		
Cancelled	8231		
Transferred from one heading to another	(+)/(-) 8241		
Revaluation surpluses at the end of the period	8251		
Amortisations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	0
Movements during the period			
Recorded	8271		
Written back	8281		
Acquisitions from third parties	8291		
Cancelled owing to sales and disposals	8301		
Transferred from one heading to another	(+)/(-) 8311		
Amortisations and amounts written down at the end of the period	8321	0	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)		

PLANT, MACHINERY AND EQUIPMENT

Acquisition value at the end of the period

Codes	Period	Preceding period
8192P	xxxxxxxxxxxxxxxx	0

Movements during the period

Acquisitions, including produced fixed assets

8162

Sales and disposals

8172

Transfers from one heading to another

(+)/(-)

8182

Acquisition value at the end of the period

8192

0

Revaluation surpluses at the end of the period

8252P

xxxxxxxxxxxxxxxx

Movements during the period

Recorded

8212

Acquisitions from third parties

8222

Cancelled

8232

Transferred from one heading to another

(+)/(-)

8242

Revaluation surpluses at the end of the period

8252

Amortisations and amounts written down at the end of the period

8322P

xxxxxxxxxxxxxxxx

0

Movements during the period

Recorded

8272

Written back

8282

Acquisitions from third parties

8292

Cancelled owing to sales and disposals

8302

Transferred from one heading to another

(+)/(-)

8312

Amortisations and amounts written down at the end of the period

8322

0

NET BOOK VALUE AT THE END OF THE PERIOD

(23)

FURNITURE AND VEHICLES

Acquisition value at the end of the period

Codes	Period	Preceding period
8193P	xxxxxxxxxxxxxxxx	0

Movements during the period

Acquisitions, including produced fixed assets

8163

Sales and disposals

8173

Transfers from one heading to another

(+)/(-)

8183

Acquisition value at the end of the period

8193

0

Revaluation surpluses at the end of the period

8253P

xxxxxxxxxxxxxxxx

Movements during the period

Recorded

8213

Acquisitions from third parties

8223

Cancelled

8233

Transfers from one heading to another

(+)/(-)

8243

Revaluation surpluses at the end of the period

8253

Amortisations and amounts written down at the end of the period

8323P

xxxxxxxxxxxxxxxx

0

Movements during the period

Recorded

8273

Written back

8283

Acquisitions from third parties

8293

Cancelled owing to sales and disposals

8303

Transfers from one heading to another

(+)/(-)

8313

Amortisations and amounts written down at the end of the period

8323

0

NET BOOK VALUE AT THE END OF THE PERIOD

(24)

OTHER TANGIBLE FIXED ASSETS

Acquisition value at the end of the period

Codes	Period	Preceding period
8195P	xxxxxxxxxxxxxxxx	0

Movements during the period

Acquisitions, including produced fixed assets

8165

Sales and disposals

8175

Transfers from one heading to another

(+)/(-)

8185

Acquisition value at the end of the period

8195

0

Revaluation surpluses at the end of the period

8255P

xxxxxxxxxxxxxxxx

Movements during the period

Recorded

8215

Acquisitions from third parties

8225

Cancelled

8235

Transferred from one heading to another

(+)/(-)

8245

Revaluation surpluses at the end of the period

8255

Amortisations and amounts written down at the end of the period

8325P

xxxxxxxxxxxxxxxx

0

Movements during the period

Recorded

8275

Written back

8285

Acquisitions from third parties

8295

Cancelled owing to sales and disposals

8305

Transferred from one heading to another

(+)/(-)

8315

Amortisations and amounts written down at the end of the period

8325

0

NET BOOK VALUE AT THE END OF THE PERIOD

(26)

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	0
Movements during the period			
Acquisitions, including produced fixed assets	8166		
Sales and disposals	8176		
Transfers from one heading to another	(+)/(-) 8186		
Acquisition value at the end of the period	8196	0	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8216		
Acquisitions from third parties	8226		
Cancelled	8236		
Transferred from one heading to another	(+)/(-) 8246		
Revaluation surpluses at the end of the period	8256		
Amortisations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	0
Movements during the period			
Recorded	8276		
Written back	8286		
Acquisitions from third parties	8296		
Cancelled owing to sales and disposals	8306		
Transferred from one heading to another	(+)/(-) 8316		
Amortisations and amounts written down at the end of the period	8326	0	
NET BOOK VALUE AT THE END OF THE PERIOD	(27)		

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED COMPANIES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxxx	16.360.992.270
Movements during the period			
Acquisitions	8361		
Sales and disposals	8371		
Transfers from one heading to another	(+)(-) 8381		
Acquisition value at the end of the period	8391	16.360.992.270	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxxx	6.527.835
Movements during the period			
Recorded	8411		
Acquisitions from third parties	8421		
Cancelled	8431		
Transferred from one heading to another	(+)(-) 8441		
Revaluation surpluses at the end of the period	8451	6.527.835	
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8471		
Written back	8481		
Acquisitions from third parties	8491		
Cancelled owing to sales and disposals	8501		
Transferred from one heading to another	(+)(-) 8511		
Amounts written down at the end of the period	8521		
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxxx	
Movements during the period	(+)(-) 8541		
Uncalled amounts at the end of the period	8551		
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	<u>16.367.520.105</u>	
AFFILIATED COMPANIES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxxx	16.451.360.720
Movements during the period			
Appropriations	8581	8.542.512.988	
Repayments	8591	2.655.806.001	
Amounts written down	8601		
Amounts written back	8611		
Exchange differences	(+)(-) 8621	-28.627.158	
Other movements	(+)(-) 8631		
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	<u>22.309.440.550</u>	
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651		

	Codes	Period	Preceding period
COMPANIES LINKED BY PARTICIPATING INTERESTS - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxxxxxxxx	914.658
Movements during the period			
Acquisitions	8362		
Sales and disposals	8372		
Transfers from one heading to another	(+)/(-) 8382		
Acquisition value at the end of the period	8392	914.658	
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8412		
Acquisitions from third parties	8422		
Cancelled	8432		
Transferred from one heading to another	(+)/(-) 8442		
Revaluation surpluses at the end of the period	8452		
Amounts written down at the end of the period	8522P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8472		
Written back	8482		
Acquisitions from third parties	8492		
Cancelled owing to sales and disposals	8502		
Transferred from one heading to another	(+)/(-) 8512		
Amounts written down at the end of the period	8522		
Uncalled amounts at the end of the period	8552P	xxxxxxxxxxxxxxxx	
Movements during the period	(+)/(-) 8542		
Uncalled amounts at the end of the period	8552		
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	<u>914.658</u>	
COMPANIES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	<u>xxxxxxxxxxxxxxxx</u>	
Movements during the period			
Appropriations	8582		
Repayments	8592		
Amounts written down	8602		
Amounts written back	8612		
Exchange differences	(+)/(-) 8622		
Other movements	(+)/(-) 8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	<u> </u>	
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652	<u> </u>	

	Codes	Period	Preceding period
OTHER COMPANIES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxxxx	223.536
Movements during the period			
Acquisitions	8363		
Sales and disposals	8373		
Transfers from one heading to another	(+)/(-) 8383		
Acquisition value at the end of the period	8393	223.536	
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8413		
Acquisitions from third parties	8423		
Cancelled	8433		
Transferred from one heading to another	(+)/(-) 8443		
Revaluation surpluses at the end of the period	8453		
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8473		
Written back	8483		
Acquisitions from third parties	8493		
Cancelled owing to sales and disposals	8503		
Transferred from one heading to another	(+)/(-) 8513		
Amounts written down at the end of the period	8523		
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxxxx	
Movements during the period	(+)/(-) 8543		
Uncalled amounts at the end of the period	8553		
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	<u>223.536</u>	
OTHER COMPANIES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	<u>xxxxxxxxxxxxxxxx</u>	
Movements during the period			
Appropriations	8583		
Repayments	8593		
Amounts written down	8603		
Amounts written back	8613		
Exchange differences	(+)/(-) 8623		
Other movements	(+)/(-) 8633		
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	<u> </u>	
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653	<u> </u>	

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%				%	(+) or (-) (in units)
KBC BANK Public limited company Havenlaan 2 1080 Molenbeek-Saint-Jean Belgium 0462.920.226	Ordinary shares	995.371.469	100,00	0,00	31-12-2022	EUR	15.747.510.000	3.321.798.000
KBC VERZEKERINGEN Public limited company Professor Roger Van Overstraetenplein 3000 Leuven Belgium 0403.552.563	Ordinary shares	1.002.017	95,35	4,65	31-12-2022	EUR	1.368.154.575	661.682.420
ARDA-IMMO Public limited company Interleuvenlaan 16 3001 Heverlee Belgium 0474.415.914	Ordinary shares	61.713	19,06	0,00	31-12-2022	EUR	4.594.824	684.537
24+ Public limited company Roderveldlaan 4 2600 Berchem (Antwerp) Belgium 0895.810.836	Ordinary shares	3.075	50,00	50,00	31-12-2022	EUR	2.498.384	1.141.874
Experience@Work Cooperative society Minderbroedersgang 12 2800 Mechelen Belgium 0627.819.632	Gewone aandelen	33	33,33	0,00	31-12-2022	EUR	163.727	24.278
KBC Global Services NV Public limited company Havenlaan 2 1080 Molenbeek-Saint-Jean Belgium 0772.332.707	Ordinary shares	100.001	100,00	0,00		EUR	460.586.228	10.732.762

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

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NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%				%	(+) or (-) (in units)
Discai NV Public limited company Havenlaan 2 1080 Molenbeek-Saint-Jean Belgium 0773.435.537	Ordinary shares	12.000	100,00	0,00	31-12-2022	EUR	9.992.687	-2.007.313

CURRENT INVESTMENTS AND ACCRUALS AND DEFERRED INCOME

CURRENT INVESTMENTS - OTHER INVESTMENTS

Shares and investments other than fixed income investments

Shares – Book value increased with the uncalled amount

Shares – Uncalled amount

Precious metals and works of art

Fixed-income securities

Fixed income securities issued by credit institutions

Term accounts with credit institutions

With a remaining term or notice

up to one month

between one month and one year

over one year

Other investments not mentioned above

Codes	Period	Preceding period
51		
8681		
8682		
8683		
52		
8684		
53	541.699.297	300.000.000
8686	350.000.000	
8687	191.699.297	300.000.000
8688		
8689		

ACCRUALS AND DEFERRED INCOME

Allocation of account 490/1 of assets if the amount is significant

Accrued income

Deferred charges

Period
295.068.445
30.490.370

STATEMENT OF CAPITAL AND SHAREHOLDERS' STURCTURE

STATEMENT OF CAPITAL

Capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	XXXXXXXXXXXXXXXX	1.460.538.769
(100)	1.461.017.750	

Modifications during the period

Capital increase staff

Composition of the capital
 Share types

No-par shares

Registered shares

Shares dematerialized

Codes	Period	Number of shares
	478.982	136.462
	1.461.017.750	417.305.876
8702	XXXXXXXXXXXXXXXX	161.991.340
8703	XXXXXXXXXXXXXXXX	255.314.536

Unpaid capital

Uncalled capital
 Called up capital, unpaid
 Shareholders that still need to pay up in full

Codes	Uncalled amount	Called up amount, unpaid
(101)		XXXXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXXXX	

Own shares

Held by the company itself

Amount of capital held

Number of shares

Held by a subsidiary

Amount of capital held

Number of shares

Commitments to issuing shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Authorised capital not issued

Codes	Period
8721	475.666.131
8722	8.527.069
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	699.521.018

Shares issued, non-representing capital

Distribution

Number of shares

Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself

Number of shares held by its subsidiaries

Codes	Period
8761	
8762	
8771	
8781	

ADDITIONAL NOTES REGARDING CONTRIBUTIONS (INCLUDING CONTRIBUTIONS IN THE FORM OF SERVICES OR KNOW-HOW)

Period

SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

NAME of the persons who own the registered rights of the company, stating the ADDRESS of the registered office, if it concerns a legal person and the COMPANY NUMBER, if it concerns a company under Belgian law	Nature	Holdings of social rights Number of Voting Rights		%
		Related to securities	Not linked to securities	
KBC Ancora NV Muntstraat 1, 3000 Leuven 464965639	Ordinary	77.516.300		16,58
MRBB CVBA Diestbevest 32 / Sb. 3000 Leuven 403552959	Ordinary	47.889.864		11,48
CERA CV Muntstraat 1, 3000 Leuven 403561960	Ordinary	11.127.166		2,67
other permanent shareholders p.a. Philippe Verick, Ronsevaalstraat 2, 8510 Belegem, België	Ordinary	32.020.498		7,68
Blackrock Inc. 55 East 52nd Street, New York, NY 10055, Verenigde Staten	Ordinary	20.651.401		4,95

The notifications mentioned are based on a strict interpretation of higher law. For additional information on the shareholder structure, please refer to the annual report.

STATEMENT OF AMOUNTS PAYABLE AND ACCRUALS AND DEFERRED INCOME (LIABILITIES)

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	1.500.100.527
Subordinated loans	8811	500.000.000
Unsubordinated debentures	8821	1.000.100.527
Leasing and other similar obligations	8831	
Credit institutions	8841	
Other loans	8851	
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments on contracts in progress	8891	
Other amounts payable	8901	
Total current portion of amounts payable after more than one year falling due within one year	(42)	1.500.100.527
Amounts payable with a remaining term of more than one year, yet less than 5 years		
Financial debts	8802	14.447.695.708
Subordinated loans	8812	4.331.400.146
Unsubordinated debentures	8822	10.116.295.562
Leasing and other similar obligations	8832	
Credit institutions	8842	
Other loans	8852	
Trade debts	8862	
Suppliers	8872	
Bills of exchange payable	8882	
Advance payments on contracts in progress	8892	
Other amounts payable	8902	
Total amounts payable with a remaining term of more than one year, yet less than 5 years	8912	14.447.695.708
Amounts payable with a remaining term of more than 5 years		
Financial debts	8803	5.380.604.241
Subordinated loans	8813	99.902.101
Unsubordinated debentures	8823	5.280.702.140
Leasing and other similar obligations	8833	
Credit institutions	8843	
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments on contracts in progress	8893	
Other amounts payable	8903	
Amounts payable with a remaining term of more than 5 years	8913	5.380.604.241

AMOUNTS PAYABLE GUARANTEED *(included in accounts 17 and 42/48 of liabilities)*

Amounts payable guaranteed by the Belgian government agencies

	Codes	Period
Financial debts	8921	
Subordinated loans	8931	
Unsubordinated debentures	8941	
Leasing and other similar obligations	8951	
Credit institutions	8961	
Other loans	8971	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments on contracts in progress	9011	
Remuneration and social security	9021	
Other amounts payable	9051	
Total of the amounts payable guaranteed by the Belgian government agencies	9061	

Amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets

Financial debts	8922	
Subordinated loans	8932	
Unsubordinated debentures	8942	
Leasing and other similar obligations	8952	
Credit institutions	8962	
Other loans	8972	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments on contracts in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
Total amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets	9062	

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes *(headings 450/3 and 178/9 of liabilities)*

Outstanding tax debts	9072	
Accruing taxes payable	9073	
Estimated taxes payable	450	55.682

Remuneration and social security *(headings 454/9 and 178/9 of liabilities)*

Amounts due to the National Social Security Office	9076	
Other amounts payable in respect of remuneration and social security	9077	15.510.174

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

Accrued charges

Deferred income

Period
246.376.415
30.312.689

OPERATING RESULTS**OPERATING INCOME****Net turnover**

Allocation by categories of activity

Services

100.175.418

449.207.275

Allocation by geographical market

Customers E.U.

29.322.174

Belgian customers

100.175.418

419.885.101

Other operating income

Operating subsidies and compensatory amounts received from public authorities

740

OPERATING CHARGES**Employees for whom the company submitted a DIMONA declaration or who are recorded in the general personnel register**

Total number at the closing date

9086

667

665

Average number of employees calculated in full-time equivalents

9087

639,6

2.426,1

Number of actual hours worked

9088

928.550

3.701.057

Personnel costs

Remuneration and direct social benefits

620

61.298.282

155.851.374

Employers' contribution for social security

621

15.275.616

39.806.169

Employers' premiums for extra statutory insurance

622

4.567.086

11.894.548

Other personnel costs

623

1.445.997

5.630.424

Retirement and survivors' pensions

624

		Codes	Period	Preceding period
Provisions for pensions and similar obligations				
Appropriations (uses and write-backs)	(+)/(-)	635	931.455	-770.497
Depreciations				
On stock and contracts in progress				
Recorded		9110		
Written back		9111		
On trade debtors				
Recorded		9112		
Written back		9113		
Provisions for liabilities and charges				
Appropriations		9115	1.116.963	821.424
Uses and write-backs		9116	185.508	2.203.461
Other operating charges				
Taxes related to operation		640	56.288	266.562
Other		641/8	202	320.493
Hired temporary staff and personnel placed at the company's disposal				
Total number at the closing date		9096		
Average number calculated in full-time equivalents		9097	2,6	3,6
Number of actual hours worked		9098	5.033	7.009
Costs to the company		617	241.061	358.230

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies paid by public authorities, added to the profit and loss account			
Capital subsidies	9125		
Interest subsidies	9126		
Allocation of other financial income			
Exchange differences realized	754		
Other			
Additional Tier 1 Capital		89.444.521	69.249.815
Tier 2 Capital		41.133.174	20.402.525
On-lending MTN		387.499.047	121.762.201
Subordinated Loan KBC Insurance		25.572.556	10.053.861
Other financial income		0	1.338.186
Certificate of Deposit		0	880.290
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501		
Capitalised interests	6502		
Depreciations on current assets			
Recorded	6510		
Written back	6511		
Other financial charges			
Amount of the discount borne by the company, as a result of negotiating amounts receivable	653		
Provisions of a financial nature			
Appropriations	6560		
Uses and write-backs	6561		
Allocation of other financial costs			
Exchange differences realized	654	1.178.631	50.960
Results from the conversion of foreign currencies	655		
Other			
Other financial charges		479.464	2.978.998
Write-down on treasury shares		5.407.926	
Interest paid : Interest rate swap		16.715.867	

INCOME AND CHARGES OF EXCEPTIONAL SIZE OR FREQUENCY

	Codes	Period	Preceding period
NON-RECURRING INCOME	76		14
Non-recurring operating income	(76A)		14
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760		
Write-back of provisions for extraordinary operating liabilities and charges	7620		
Capital profits on disposal of intangible and tangible fixed assets	7630		
Other non-recurring operating income	764/8		14
Non-recurring financial income	(76B)		
Write-back of amounts written down financial fixed assets	761		
Write-back of provisions for extraordinary financial liabilities and charges	7621		
Capital profits on disposal of financial fixed assets	7631		
Other non-recurring financial income	769		
NON-RECURRING CHARGES	66		
Non-recurring operating charges	(66A)		
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660		
Provisions for extraordinary operating liabilities and charges: appropriations (uses)	(+)(-) 6620		
Capital losses on disposal of intangible and tangible fixed assets	6630		
Other non-recurring operating charges	664/7		
Non-recurring operating charges carried to assets as restructuring costs	(-) 6690		
Non-recurring financial charges	(66B)		
Amounts written off financial fixed assets	661		
Provisions for extraordinary financial liabilities and charges - appropriations (uses)	(+)(-) 6621		
Capital losses on disposal of financial fixed assets	6631		
Other non-recurring financial charges	668		
Non-recurring financial charges carried to assets as restructuring costs	(-) 6691		

TAXES

INCOME TAXES

Income taxes on the result of the period

- Income taxes paid and withholding taxes due or paid
- Excess of income tax prepayments and withholding taxes paid recorded under assets
- Estimated additional taxes

Income taxes on the result of prior periods

- Additional income taxes due or paid
- Additional income taxes estimated or provided for

Major reasons for the differences between pre-tax profit, as it results from the annual accounts, and estimated taxable profit

- changes in tax reserves and provisions
- the specific tax regime regarding capital gains and losses and valuation results on shares
- application of the participation exemption regime for dividend received
- disallowed expenses

Codes	Period
9134	3.565.682
9135	3.510.000
9136	
9137	55.682
9138	
9139	
9140	
	800.000
	5.407.926
	-2.299.337.738
	2.248.730

Influence of non-recurring results on income taxes on the result of the period

Period

Sources of deferred taxes

- Deferred taxes representing assets
 - Accumulated tax losses deductible from future taxable profits
 - Other deferred taxes representing assets
 - definitively taxed income(DBI) transferred
 - Taxed provision
- Deferred taxes representing liabilities
 - Allocation of deferred taxes representing liabilities

Codes	Period
9141	68.204.570
9142	
	67.404.570
	800.000
9144	

VALUE-ADDED TAXES AND TAXES BORNE BY THIRD PARTIES

Value-added taxes charged

- To the company (deductible)
- By the company

Amounts withheld on behalf of third party by way of

- Payroll withholding taxes
- Withholding taxes on investment income

Codes	Period	Preceding period
9145	64.206	42.055.912
9146	33.364	39.499.450
9147	22.560.325	46.463.562
9148	304.893.251	670.306.856

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE COMPANY AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES

Of which

Bills of exchange in circulation endorsed by the company

Bills of exchange in circulation drawn or guaranteed by the company

Maximum amount for which other debts or commitments of third parties are guaranteed by the company

REAL GUARANTEES

Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of the company

Mortgages

Book value of the immovable properties mortgaged

Amount of registration

For irrevocable mortgage mandates, the amount for which the agent can take registration

Pledging of goodwill

Maximum amount up to which the debt is secured and which is the subject of registration

For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription

Pledging of other assets or irrevocable mandates to pledge other assets

Book value of the immovable properties mortgaged

Maximum amount up to which the debt is secured

Guarantees provided or irrevocably promised on future assets

Amount of assets in question

Maximum amount up to which the debt is secured

Vendor's privilege

Book value of sold goods

Amount of the unpaid price

Codes	Period
9149	
9150	
9151	
9153	
91611	
91621	
91631	
91711	
91721	
91811	
91821	
91911	
91921	
92011	
92021	

Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of third parties

Mortgages

Book value of the immovable properties mortgaged

91612

Amount of registration

91622

For irrevocable mortgage mandates, the amount for which the agent can take registration

91632

Pledging of goodwill

Maximum amount up to which the debt is secured and which is the subject of registration

91712

For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription

91722

Pledging of other assets or irrevocable mandates to pledge other assets

Book value of the immovable properties mortgaged

91812

Maximum amount up to which the debt is secured

91822

Guarantees provided or irrevocably promised on future assets

Amount of assets in question

91912

Maximum amount up to which the debt is secured

91922

Vendor's privilege

Book value of sold goods

92012

Amount of the unpaid price

92022

Codes	Period
91612	
91622	
91632	
91712	
91722	
91812	
91822	
91912	
91922	
92012	
92022	

GOODS AND VALUES, NOT REFLECTED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT FOR THE BENEFIT AND AT THE RISK OF THE COMPANY

SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS

SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS

FORWARD TRANSACTIONS

Goods purchased (to be received)

9213

500.000.000

Goods sold (to be delivered)

9214

Currencies purchased (to be received)

9215

Currencies sold (to be delivered)

9216

Codes	Period
9213	500.000.000
9214	
9215	
9216	

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

Period

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

Period

SETTLEMENT REGARDING THE COMPLEMENTARY RETIREMENT OR SURVIVORS' PENSION FOR PERSONNEL AND BOARD MEMBERS

Brief description

A system of additional pension provisions, a supplementary death capital, orphan's interest and invalidity allowances is provided for all staff members. For all staff who have been employed since 2014, this is organised via the KBC Pension Fund in a "fixed contribution" plan. This means that the amount of these provisions depends on the employee's remuneration over the course of his career. For staff who were already in service before 2014, these provisions are organised within the framework of a "defined benefit" plan, which means that the amount of these provisions depends on the final remuneration, the number of years of service and the age at the time of retirement. Since 2015, the target plan to be achieved is therefore a closed plan (no more new accessions). These pension provisions are fully financed by the employer by means of annual allowances that are charged to the result. These allowances in the defined benefit plan are calculated on an actuarial basis using the aggregate cost method. The allowances in the "defined contribution" plan are calculated as a percentage of the individual, actual remuneration; for contribution plans, a statutory minimum return guarantee is applicable, which currently amounts to 1.75%. The allowances are paid to the KBC Pension Fund, which is responsible for the management of the reserves thus formed, their payment and the administration. In addition, a supplementary pension plan (fixed contribution plan) is provided, based exclusively on the personal contributions of the employees through deductions from salary payments. The legal return guarantee currently amounts to 1.75%. This plan was discontinued on 1 January 2019. In other words, no new accessions will take place and it only exists for those staff who were already members of this plan before 1/1/2019 and who have opted to continue the plan beyond 1/1/2019. Here too, the management, payment and administration of this plan has been entrusted to the KBC pension fund.

Measures taken to cover the related charges

PENSIONS FUNDED BY THE COMPANY ITSELF

Estimated amount of the commitments resulting from past services

Methods of estimation

Code	Period
9220	

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE not reflected in the balance sheet or income statement

Period

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

Period

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

If the risks and benefits resulting from such transactions are of any meaning and if publishing such risks and benefits is necessary to appreciate the financial situation of the company

Period

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those that cannot be calculated)

Right to receive own shares

Period
15.826.560

**RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES
LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
AFFILIATED COMPANIES			
Financial fixed assets	(280/1)	38.676.960.655	32.818.880.826
Participating interests	(280)	16.367.520.105	16.367.520.105
Subordinated amounts receivable	9271	22.309.440.550	16.451.360.720
Other amounts receivable	9281		
Amounts receivable	9291	8.133.408	9.919.502
Over one year	9301		
Within one year	9311	8.133.408	9.919.502
Current investments	9321	541.699.297	300.000.000
Shares	9331		
Amounts receivable	9341	541.699.297	300.000.000
Amounts payable	9351	1.052.086	1.006.202
Over one year	9361		
Within one year	9371	1.052.086	1.006.202
Personal and real guarantees			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9381		
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9391		
Other significant financial commitments	9401		
Financial results			
Income from financial fixed assets	9421	2.291.408.345	3.862.217.506
Income from current assets	9431	9.653.879	1.010.833
Other financial income	9441	543.649.297	143.344.954
Debt charges	9461	13.704.443	1.103.080
Other financial charges	9471	430.068	1.728.369
Disposal of fixed assets			
Capital profits realised	9481		
Capital losses realised	9491		

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
ASSOCIATED COMPANIES			
Financial fixed assets	9253		
Participating interests	9263		
Subordinated amounts receivable	9273		
Other amounts receivable	9283		
Amounts receivable	9293		
Over one year	9303		
Within one year	9313		
Amounts payable	9353		
Over one year	9363		
Within one year	9373		
Personal and real guarantees			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9383		
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9393		
Other significant financial commitments	9403		
COMPANIES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252	914.658	914.658
Participating interests	9262	914.658	914.658
Subordinated amounts receivable	9272		
Other amounts receivable	9282		
Amounts receivable	9292		
Over one year	9302		
Within one year	9312		
Amounts payable	9352		
Over one year	9362		
Within one year	9372		

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

TRANSACTIONS WITH AFFILIATED PARTIES BEYOND NORMAL MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions that should be necessary to get a better understanding of the financial situation of the company

Nihil

Period

FINANCIAL RELATIONSHIPS WITH

DIRECTORS AND MANAGERS, INDIVIDUALS OR LEGAL PERSONS WHO CONTROL THE COMPANY DIRECTLY OR INDIRECTLY WITHOUT BEING ASSOCIATED THEREWITH, OR OTHER COMPANIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS

Amounts receivable from these persons

Principal conditions regarding amounts receivable, rate of interest, duration, any amounts repaid, cancelled or written off

Guarantees provided in their favour

Other significant commitments undertaken in their favour

Amount of direct and indirect remunerations and pensions, reflected in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	8.305.769
9504	

THE AUDITOR(S) AND THE PERSONS WHOM HE (THEY) IS (ARE) COLLABORATING WITH

Auditors' fees

Fees for exceptional services or special assignments executed within the company by the auditor

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Fees for exceptional services or special assignments executed within the company by people the auditor(s) is (are collaborating with

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Codes	Period
9505	237.914
95061	440.228
95062	
95063	
95081	
95082	
95083	

Mentions related to article 3:64, § 2 and § 4 of the Belgian Companies and Associations Code

DERIVATIVE FINANCIAL INSTRUMENTS THAT ARE NOT VALUED BASED UPON THE REAL VALUE

FOR EACH CATEGORY OF DERIVATIVE FINANCIAL INSTRUMENTS THAT ARE NOT VALUED BASED UPON THE REAL VALUE

Category of derivative financial instruments	Hedged risk	Speculation/coverage	Size	Period		Preceding period	
				Book value	Real value	Book value	Real value
intrest rate swap	intrest risk	Hedging	500000000	-5.393.403	-16.675.408	-1.566.292	-25.436.459

FINANCIAL FIXED ASSETS RECORDED AT AN AMOUNT HIGHER THAN THE REAL VALUE

Amount of separate assets or of its appropriate groups

Reasons why the book value has not decreased

Elements that lead to assume that it will be possible to realise the book value

Book value	Real value

DECLARATION WITH REGARD TO THE CONSOLIDATED ANNUAL ACCOUNTS**INFORMATION TO DISCLOSE BY EACH COMPANY GOVERNED BY THE BELGIAN COMPANIES AND ASSOCIATIONS CODE ON THE CONSOLIDATED ANNUAL ACCOUNTS**

The company has prepared and published consolidated annual accounts and a consolidated annual report*

The company has not prepared consolidated annual accounts and a consolidated annual report, because of an exemption for the following reason(s)*

~~The company and its subsidiaries exceed, on a consolidated basis, not more than one of the criteria mentioned in article 1:26 of the Belgian Companies and Associations Code*~~

~~The company only has subsidiaries that, considering the evaluation of the consolidated capital, the consolidated financial position or the consolidated result, individually or together, are of negligible interest (article 3:23 of the Belgian Companies and Associations Code)~~

~~The company itself is a subsidiary of a parent company that prepares and publishes consolidated annual accounts, in which the annual accounts are integrated by consolidation*~~

Name, full address of the registered office and, if it concerns companies under Belgian law, the company registration number of the parent company(ies) and the indication if this (these) parent company(ies) prepares (prepare) and publishes (publish) consolidated annual accounts, in which the annual accounts are included by means of consolidation**:

If the parent company(ies) is (are) a company(ies) governed by foreign law, the location where the abovementioned annual accounts are available**:

* Strike out what does not apply.

** Where the annual accounts of the company are consolidated at different levels, the information should be given, on the one hand at the highest and on the other at the lowest level of companies of which the company is a subsidiary and for which consolidated accounts are prepared and published.

VALUATION RULES

Internal

I. GENERAL OVERARCHING VALUATION RULES

In accordance with Article 3:6 of the Royal Decree April 29, 2019 implementing the Companies and Associations Code, the directors decide as follows.

GENERAL

For all that is mandatory law, the general principles appearing in the aforementioned Royal Decree will apply and in particular those appearing in Chapter II "Valuation Rules".

With respect to matters that are additionally regulated by law and to the extent that the law leaves a choice in this regard to the company, the directors resolve that the special valuation rules be adopted as stated below.

The financial statements are prepared in accordance with the principle of true and fair view. Transparent, clear and consistent financial reporting is important for KBC as a financial group. Therefore, the principle is applied to align the BGAAP valuation rules as much as possible with International Financial Reporting Standards IFRS, which apply to the consolidated financial statements where legally and systematically possible.

To the extent that the directors consider that they are not sufficiently significant to warrant an additional or amending resolution, the cases of valuation not expressly provided for here will be governed by methods of the same nature as those that follow below, without special mention.

The financial year runs from January 1 to December 31.

The balance sheet and income statement are drawn up annually in euros.

II. ASSETS

1. FINANCIAL FIXED ASSETS

Participating interests and shares are valued at acquisition cost, by identified package. Securities sold are valued according to the method of individualizing the price of each component. Additional costs relating to the acquisition of securities are immediately charged to the result for the financial year.

Where the valuation of securities at the end of the financial year establishes a loss in value that is assessed as real and lasting, a write-down is applied to this security up to the amount of the established loss in value.

To determine the real and permanent nature of the capital loss, the Board of Directors may rely on:

- for listed securities:

- o on the development of the share price,
- o the development of net equity according to the financial statements,
- o on profitability trends and prospects;

- for unlisted securities:

VALUATION RULES

Internal

- o on the development of net equity according to the financial statements,
- o on the development of and prospects for profitability.

If a security previously subject to such an impairment is permanently impaired, it is partially or totally written back.

Participating interests, shares and units belonging to financial fixed assets may be revalued if, depending on their usefulness to the company, they show a definite and lasting capital gain.

2. AMOUNTS RECEIVABLE AFTER ONE YEAR AND AMOUNTS RECEIVABLE WITHIN ONE YEAR.

These are recorded at nominal value. However, receivables represented by fixed-income securities are valued at their acquisition price, reduced or increased by the expired portion of the premium or discount. The difference between the acquisition price and the redemption value is recorded pro rata temporis in the income statement as an interest component over the remaining life of the securities. Inclusion in income is on a discounted basis, based on the actual rate of return at the time of purchase.

Subordinated loans granted to affiliated companies are valued in the same way as fixed-income securities.

A receivable in foreign currency is recorded for its equivalent in Euros at the fixed rate at the end of the previous month. At the valuation at the end of the financial year, the book value is adjusted in accordance with the fixed rate on December 31.

Positive and negative translation differences are recorded in the income statement.

When the realization value of a receivable at the end of the financial year is lower than its book value, and this lower value can be assessed as real and permanent, a write-down is applied to it up to the amount of the established lower value.

Cash guarantees given as security to public authorities or utilities are recorded at their nominal value.

3. CASH INVESTMENTS

3.1 Treasury shares

"Treasury Shares" held in portfolio by KBC Group are purchased as part of the KBC share buy-back program. These treasury shares are valued per identified package at their acquisition price or their market value on the balance sheet date, whichever is lower. When sold, they are valued using the method of individualizing the price of each component.

As long as own shares are included in the assets of the balance sheet, an unavailable reserve must be created. Upon cancellation of the shares, the unavailable reserve is cancelled. When a write-down is recorded on treasury shares, this amount is transferred directly from the unavailable reserve to the distributable available reserve.

3.2 Other investments

Other investments concern term deposits with banks and are measured at their nominal value.

VALUATION RULES

Internal

4. OTHER ASSETS

All other assets are recognized at nominal value. A receivable in foreign currency is recorded for its equivalent value in Euros at the fixed rate at the end of the previous month. On valuation at the end of the financial year, the book value is adjusted in accordance with the fixed rate on December 31.

Positive and negative translation differences are recorded in income.

5.4 Accrued charges and deferred income

These items are prepared in such a way that income and expenses are allocated to the correct accounting period.

III. LIABILITIES

1. LIABILITIES

1.1. Debts evidenced by certificates

Debts embodied in debt securities are recorded in the balance sheet at the amount made available, plus or minus the difference between this value and the redemption price for the portion already incurred, calculated on the basis of the actuarial yield at recognition.

The difference between the amount made available and the repayment value of the debt is taken to income as interest pro rata on an actuarial basis.

Debt issuance costs are expensed as commission paid on a straight-line basis, over the life of the instrument. The capitalized costs are recorded in deferred charges and accrued income.

With respect to commercial paper debt, the difference between the funds made available and the nominal value is recorded pro rata temporis in the income statement as interest expense.

1.2. Subordinated debts

Subordinated debts are valued in the same way as other debts, whether or not incorporated in securities.

1.3. Other debts

All debts (i.e. debts relating to taxes, remuneration and social security contributions, dividends to be paid on treasury shares and invoices to be paid) the amount of which is known or can be accurately estimated must be recorded at their nominal value. This also applies to debts for which there is not yet a title.

Debts in foreign currencies are recorded at their equivalent value in Euros at the fixed rate at the end of the previous month. When valuation takes place at the end of the financial year, the book value is adjusted in accordance with the fixed rate on December 31.

Positive and negative translation differences are recorded in income.

VALUATION RULES

Internal

2. PROVISIONS

2.1 General

Provisions for liabilities and charges are intended to cover losses or charges which, by their nature, are clearly defined and likely to occur at the balance sheet date, and the amount of which can be estimated with sufficient certainty.

2.2 Provision for taxes

Provision for anticipated additional taxes (uncollected taxes) relating to financial years that have expired can be made in respect of the disputed portion of the taxes. The uncontested portion of assessments to be assessed is included in the estimated tax liabilities.

For tax supplements relating to previous years, the full amount of the assessment is charged to the income statement and included in tax liabilities. For the disputed portion of the established tax assessment, a claim, and therefore a revenue, is expressed if an objection is/was filed and to the extent that this claim is sufficiently certain. The expressed receivables for disputed taxes are subject to periodic impairment testing.

OTHER INFORMATION TO DISCLOSE

The total dividends as shown in the table take into account the number of shares entitled to dividend on the date of the Board of Directors' meeting (14 March 2024).

The final amount of dividend is still to be reduced by the dividend on shares repurchased between the date of the Board of Directors' meeting (14 March 2024) and the ex-coupon date (13 May 2024), which are not entitled to dividend. This difference will be set off against the next profit appropriation.

		number of shares	
	31/12/2022	417.169.414	
Capital increase staff		136.462	F- cap 6.7.1
Own shares purchased		-8.527.069	F- cap 6.7.1
Shares purchased, not entitled to dividends 2023		-270.000	F- cap 6.14
Shares purchased, not entitled to dividends 2024		-4.266.309	
Total		404.242.498	
Dividend per share		3,15	
Compensation for contributions		1.273.363.868,70	

SOCIAL BALANCE SHEET

Numbers of the joint industrial committees competent for the company:

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the period****Average number of employees**

	Codes	Total	1. Men	2. Women
Full-time	1001	532,0	326,0	206,0
Part-time	1002	137,0	31,0	106,0
Total in full-time equivalents (FTE)	1003	639,6	349,5	290,1

Number of actual hours worked

	Codes	Total	1. Men	2. Women
Full-time	1011	781.314	482.469	298.845
Part-time	1012	147.236	29.782	117.454
Total	1013	928.550	512.251	416.299

Personnel costs

	Codes	Total	1. Men	2. Women
Full-time	1021	68.769.064	44.572.839	24.196.224
Part-time	1022	13.822.049	3.470.130	10.351.919
Total	1023	82.591.113	48.042.970	34.548.143

Benefits in addition to wages

	Codes	Total	1. Men	2. Women
	1033	1.180.185	686.509	493.675

During the preceding period

	Codes	P. Total	1P. Men	2P. Women
Average number of employees in FTE	1003	1.622,7	1.013,2	609,5
Number of actual hours worked	1013	2.393.105	1.522.815	870.290
Personnel costs	1023	182.445.553	118.389.381	64.056.172
Benefits in addition to wages	1033	3.418.498	2.218.272	1.200.226

EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continuation)

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
At the closing date of the period				
Number of employees	105	535	132	637,9
By nature of the employment contract				
Contract for an indefinite period	110	535	132	637,9
Contract for a definite period	111			
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to gender and study level				
Men	120	325	30	347,3
primary education	1200			
secondary education	1201	6		6,0
higher non-university education	1202	56	8	61,7
university education	1203	263	22	279,6
Women	121	210	102	290,6
primary education	1210			
secondary education	1211	3	5	7,1
higher non-university education	1212	39	32	63,7
university education	1213	168	65	219,8
By professional category				
Management staff	130	21		21,0
Salaried employees	134	514	132	616,9
Hourly employees	132			
Other	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE DISPOSAL OF THE COMPANY

During the period	Codes	1. Hired temporary staff	2. Hired temporary staff and personnel placed at the company's disposal
Average number of persons employed	150	2,6	
Number of actual hours worked	151	5.033	
Costs to the company	152	241.061	

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**ENTRIES**

Number of employees for whom the company submitted a DIMONA declaration or who have been recorded in the general personnel register during the period

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	80	7	85,6
210	80	7	85,6
211			
212			
213			

DEPARTURES

Number of employees whose contract-termination date has been included in the DIMONA declaration or in the general personnel register during the period

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

By reason of termination of contract

Retirement

Unemployment with extra allowance from enterprise

Dismissal

Other reason

Of which: the number of persons who continue to render services to the company at least half-time on a self-employment basis

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
305	76	9	83,0
310	76	9	83,0
311			
312			
313			
340	4	1	4,8
341			
342	3	1	3,4
343	69	7	74,8
350			

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	289	5811	294
Number of actual training hours	5802	4.639	5812	4.975
Net costs for the company	5803	687.340	5813	699.231
of which gross costs directly linked to training	58031	687.340	58131	699.231
of which contributions paid and payments to collective funds	58032		58132	
of which grants and other financial advantages received (to deduct)	58033		58133	
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	385	5831	343
Number of actual training hours	5822	6.014	5832	6.024
Net costs for the company	5823	593.226	5833	528.511
Total of initial initiatives of professional training at the expense of the employer				
Number of employees involved	5841		5851	
Number of actual training hours	5842		5852	
Net costs for the company	5843		5853	