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23

Solvency & Financial
Condition Report

Annex : Quantitative Reporting Templates (QRTs) of KBC Insurance NV



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** All figures are in thousands EUR*

S.02.01.02 – Balance sheet

Annex I S.02.01.02 Balance sheet

| | Solvency II value | |
|--|-------------------|-----------------|
| | | C0010 |
| Assets | | |
| Goodwill | R0010 | |
| Deferred acquisition costs | R0020 | |
| Intangible assets | R0030 | 0 |
| Deferred tax assets | R0040 | |
| Pension benefit surplus | R0050 | |
| Property, plant & equipment held for own use | R0060 | |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 16462188 |
| Property (other than for own use) | R0080 | 244444 |
| Holdings in related undertakings, including participations | R0090 | 1345984 |
| Equities | R0100 | 1104512 |
| Equities - listed | R0110 | 1101790 |
| Equities - unlisted | R0120 | 2722 |
| Bonds | R0130 | 13300586 |
| Government Bonds | R0140 | 8673526 |
| Corporate Bonds | R0150 | 4598244 |
| Structured notes | R0160 | 21866 |
| Collateralised securities | R0170 | 6950 |
| Collective Investments Undertakings | R0180 | 138854 |
| Derivatives | R0190 | 19341 |
| Deposits other than cash equivalents | R0200 | 308466 |
| Other investments | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | 13435671 |
| Loans and mortgages | R0230 | 1761231 |
| Loans on policies | R0240 | 148372 |
| Loans and mortgages to individuals | R0250 | 794646 |
| Other loans and mortgages | R0260 | 818213 |
| Reinsurance recoverables from: | R0270 | 41030 |
| Non-life and health similar to non-life | R0280 | 59342 |
| Non-life excluding health | R0290 | 60112 |
| Health similar to non-life | R0300 | -770 |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | -18381 |
| Health similar to life | R0320 | -4296 |
| Life excluding health and index-linked and unit-linked | R0330 | -14085 |
| Life index-linked and unit-linked | R0340 | 70 |
| Deposits to cedants | R0350 | 933 |
| Insurance and intermediaries receivables | R0360 | 116505 |
| Reinsurance receivables | R0370 | 5422 |
| Receivables (trade, not insurance) | R0380 | 73695 |
| Own shares (held directly) | R0390 | 203185 |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 342313 |
| Any other assets, not elsewhere shown | R0420 | 65724 |
| Total assets | R0500 | 32507896 |

| | Solvency II value | |
|---|-------------------|----------|
| | | C0010 |
| Liabilities | | |
| Technical provisions – non-life | R0510 | 1669055 |
| Technical provisions – non-life (excluding health) | R0520 | 1367301 |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | 1121712 |
| Risk margin | R0550 | 245589 |
| Technical provisions - health (similar to non-life) | R0560 | 301754 |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 236374 |
| Risk margin | R0590 | 65380 |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 12041080 |
| Technical provisions - health (similar to life) | R0610 | 431817 |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | 384362 |
| Risk margin | R0640 | 47455 |
| Technical provisions – life (excluding health and index-linked and unit-linked) | R0650 | 11609263 |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | 11203212 |
| Risk margin | R0680 | 406051 |
| Technical provisions – index-linked and unit-linked | R0690 | 13030242 |
| Technical provisions calculated as a whole | R0700 | 13435676 |
| Best Estimate | R0710 | -540981 |
| Risk margin | R0720 | 135547 |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | 3264 |
| Pension benefit obligations | R0760 | 1630 |
| Deposits from reinsurers | R0770 | 125792 |
| Deferred tax liabilities | R0780 | 413437 |
| Derivatives | R0790 | 8453 |
| Debts owed to credit institutions | R0800 | 217600 |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 254162 |
| Rainurance payables | R0830 | 10988 |
| Payables (trade, not insurance) | R0840 | 36533 |
| Subordinated liabilities | R0850 | 500946 |
| Subordinated liabilities not in Basic Own Funds | R0860 | 0 |
| Subordinated liabilities in Basic Own Funds | R0870 | 500946 |
| Any other liabilities, not elsewhere shown | R0880 | 117938 |
| Total liabilities | R0900 | 28431121 |
| Excess of assets over liabilities | R1000 | 4076775 |

S.04.05.21 – Premiums, claims and expenses by country

Annex I

S.04.05.21

Premiums, claims and expenses by country

Home country: Non-life insurance and reinsurance obligations

| Country | R0010 | Home country | Top 5 countries: non-life |
|--|-------|-----------------|---------------------------|
| | | C0010 | C0020 |
| | | Other countries | |
| Premiums written (gross) | | | |
| Gross Written Premium (direct) | R0020 | 1414483 | 2818 |
| Gross Written Premium (proportional reinsurance) | R0021 | 7816 | 0 |
| Gross Written Premium (non-proportional) | R0022 | 4 | 0 |
| Premiums earned (gross) | | | |
| Gross Earned Premium (direct) | R0030 | 1396971 | 2914 |
| Gross Earned Premium (proportional reinsurance) | R0031 | 7651 | 0 |
| Gross Earned Premium (non-proportional) | R0032 | -4 | 0 |
| Claims incurred (gross) | | | |
| Claims incurred (direct) | R0040 | 725622 | 568 |
| Claims incurred (proportional reinsurance) | R0041 | 6737 | 0 |
| Claims incurred (non-proportional reinsurance) | R0042 | 582 | 0 |
| Expenses incurred (gross) | | | |
| Gross Expenses Incurred (direct) | R0050 | 482328 | 582 |
| Gross Expenses Incurred (proportional) | R0051 | 3749 | 0 |
| Gross Expenses Incurred (non-proportional) | R0052 | 0 | 0 |

Home country: Life insurance and reinsurance obligations

| Country | R1010 | Home country | Top 5 countries: life and health SLT |
|-------------------------|-------|-----------------|--------------------------------------|
| | | C0030 | C0040 |
| | | Other countries | |
| Gross Written Premium | R1020 | 1916551 | 1893 |
| Gross Earned Premium | R1030 | 1915588 | 1893 |
| Claims incurred | R1040 | 1653285 | 16948 |
| Gross Expenses Incurred | R1050 | 188461 | 152 |

S.05.01.02 – Premiums, claims and expenses by line of business

Annex I
S.05.01.02
Premiums, claims and expenses by line of business

| | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | | | | | | | | | | Line of Business for: accepted non-proportional reinsurance | | | | | Total |
|---|--|-----------------------------|---------------------------------|-----------------------------------|-----------------------|--|---|-----------------------------|---------------------------------|--------------------------|------------|------------------------------|---|----------|-----------------------------|----------|-------|---------|
| | Medical expense insurance | Income protection insurance | Workers' compensation insurance | Motor vehicle liability insurance | Other motor insurance | Marine, aviation and transport insurance | Fire and other damage to property insurance | General liability insurance | Credit and suretyship insurance | Legal expenses insurance | Assistance | Miscellaneous financial loss | Health | Casualty | Marine, aviation, transport | Property | | |
| | C0010 | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | C0080 | C0090 | C0100 | C0110 | C0120 | C0130 | C0140 | C0150 | C0160 | C0200 | |
| Premiums written | | | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | 32304 | 85184 | 113007 | 249359 | 190264 | 1681 | 514385 | 102406 | 0 | 70222 | 33636 | 24854 | | | | | 1417301 |
| Gross - Proportional reinsurance accepted | R0120 | 0 | 0 | 525 | 0 | 0 | 0 | 7145 | 123 | 0 | 30 | 0 | 0 | | | | | 7823 |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | | | | |
| Reinsurers' share | R0140 | 0 | 360 | 1204 | 2784 | 0 | 0 | 37462 | 5083 | 0 | 199 | 799 | 222 | -4 | 0 | 1 | 0 | 48113 |
| Net | R0200 | 32304 | 84824 | 112527 | 246575 | 190264 | 1681 | 484068 | 97445 | 0 | 70054 | 32837 | 24631 | -4 | 0 | 1 | 0 | 1377008 |
| Premiums earned | | | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | 31179 | 85254 | 113650 | 247842 | 186719 | 1634 | 505586 | 101475 | 0 | 69324 | 32938 | 24285 | | | | | 1399885 |
| Gross - Proportional reinsurance accepted | R0220 | 0 | 0 | 396 | 0 | 0 | 0 | 7208 | 20 | 0 | 28 | 0 | 0 | | | | | 7651 |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | | | | |
| Reinsurers' share | R0240 | 0 | 385 | 1416 | 3261 | 0 | 0 | 43801 | 4910 | 0 | 239 | 737 | 205 | -4 | 0 | 0 | 0 | 54954 |
| Net | R0300 | 31179 | 84869 | 112630 | 244580 | 186719 | 1635 | 468992 | 96584 | 0 | 69114 | 32201 | 24080 | -4 | 0 | 0 | 0 | 1352578 |
| Claims incurred | | | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | 39106 | 13873 | 57494 | 189228 | 132846 | 269 | 168780 | 49809 | 0 | 46349 | 15755 | 12683 | | | | | 726190 |
| Gross - Proportional reinsurance accepted | R0320 | 0 | -12 | 34 | 0 | 0 | 0 | 6570 | 136 | 0 | 22 | 0 | 0 | | | | | 6750 |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | | | | |
| Reinsurers' share | R0340 | 0 | -50 | 132 | 2467 | -39 | 0 | 1641 | 4450 | 0 | -6 | 28 | 335 | -104 | 0 | 672 | 0 | 568 |
| Net | R0400 | 39106 | 13911 | 57395 | 186761 | 132885 | 269 | 176991 | 54396 | 0 | 46376 | 15726 | 12348 | -104 | 0 | 672 | 0 | 736732 |
| Expenses incurred | R0550 | 12396 | 23237 | 21679 | 79522 | 65014 | 668 | 195895 | 37395 | 0 | 25948 | 14709 | 8830 | 0 | 0 | 0 | 0 | 485193 |
| Other expenses | R1200 | | | | | | | | | | | | | | | | | 0 |
| Total expenses | R1300 | | | | | | | | | | | | | | | | | 485193 |

| | Line of Business for: life insurance obligations | | | | | | Life reinsurance obligations | | Total |
|--------------------------|--|-------------------------------------|--|----------------------|---|--|------------------------------|------------------|---------|
| | Health insurance | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations | Health reinsurance | Life reinsurance | |
| | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | |
| Premiums written | | | | | | | | | |
| Gross | R1410 | 60160 | 810617 | 1047664 | 0 | | 0 | 2 | 1918443 |
| Reinsurers' share | R1420 | 1170 | 29937 | 33 | 0 | | 0 | 0 | 31139 |
| Net | R1500 | 58990 | 780681 | 1047631 | 0 | | 0 | 2 | 1887304 |
| Premiums earned | | | | | | | | | |
| Gross | R1510 | 59369 | 810445 | 1047664 | 0 | | 0 | 2 | 1917480 |
| Reinsurers' share | R1520 | 1170 | 29937 | 33 | 0 | | 0 | 0 | 31139 |
| Net | R1600 | 58200 | 780508 | 1047631 | 0 | | 0 | 2 | 1886341 |
| Claims incurred | | | | | | | | | |
| Gross | R1610 | 41772 | 915791 | 712669 | 0 | | 0 | 1 | 1670233 |
| Reinsurers' share | R1620 | 1644 | 22077 | 19 | 0 | | 0 | 0 | 23740 |
| Net | R1700 | 40128 | 893714 | 712650 | 0 | | 0 | 1 | 1646493 |
| Expenses incurred | R1900 | 17720 | 131929 | 38963 | 0 | | 0 | 0 | 188612 |
| Other expenses | R2500 | | | | | | | | 0 |
| Total expenses | R2600 | | | | | | | | 188612 |

S.12.01.02 - Life and health SLT technical provisions

Annex I
S.12.01.02
Life and Health SLT Technical Provisions

| Insurance with profit participation | Index-linked and unit-linked insurance | | Other life insurance | | Annuities stemming from non-life insurance contracts and relating | Accepted reinsurance | Total (Life other than health insurance, incl. Unit | reinsurance (direct) | | Annuities stemming from non-life insurance contracts and relating | Health reinsurance (reinsurance accepted) | Total (Health similar to life insurance) | | | |
|--|--|--------------------------------------|--|--------------------------------------|---|----------------------|---|--|--------------------------------------|---|---|--|--------|-------|--------|
| | Contracts without options and guarantees | Contracts with options or guarantees | Contracts without options and guarantees | Contracts with options or guarantees | | | | Contracts without options and guarantees | Contracts with options or guarantees | | | | | | |
| C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | C0080 | C0090 | C0100 | C0150 | C0160 | C0170 | C0180 | C0190 | C0200 | C0210 |
| Technical provisions calculated as a whole | R0010 | 13435676 | | | | | | | 13435676 | | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole | R0020 | | | | | | | | | | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | | | | | | | | | | |
| Best Estimate | | | | | | | | | | | | | | | |
| Gross Best Estimate | R0030 | 11203212 | -540981 | | | | | | 10662231 | | 118443 | 265919 | | | 384362 |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0080 | -14085 | 70 | | | | | | -14016 | | -4232 | | | | -4232 |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re - total | R0090 | 11217297 | -541050 | 0 | | 0 | 0 | 0 | 10676247 | | 0 | 122739 | 265919 | 0 | 388659 |
| Risk Margin | R0100 | 406051 | 135547 | | | | | | 541598 | 41027 | | | 6428 | | 47455 |
| Technical provisions - total | R0200 | 11609263 | 13030242 | | | | | | 24639505 | 159470 | | | 272347 | | 431817 |

S.17.01.02 – Non-life technical provisions

Annex I
S.17.01.02
Non-life Technical Provisions

| | Direct business and accepted proportional reinsurance | | | | | | | | | | | Accepted non-proportional reinsurance | | | | Total Non-Life obligation | |
|---|---|-----------------------------|---------------------------------|-----------------------------------|-----------------------|--|---|-----------------------------|---------------------------------|--------------------------|------------|---------------------------------------|-------------------------------------|---------------------------------------|---|---------------------------|---------------------------------------|
| | Medical expense insurance | Income protection insurance | Workers' compensation insurance | Motor vehicle liability insurance | Other motor insurance | Marine, aviation and transport insurance | Fire and other damage to property insurance | General liability insurance | Credit and suretyship insurance | Legal expenses insurance | Assistance | Miscellaneous financial loss | Non-proportional health reinsurance | Non-proportional casualty reinsurance | Non-proportional marine, aviation and transport reinsurance | | Non-proportional property reinsurance |
| | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | C0080 | C0090 | C0100 | C0110 | C0120 | C0130 | C0140 | C0150 | C0160 | C0170 | C0180 |
| Technical provisions calculated as a whole | | | | | | | | | | | | | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | | | | | | | | | | | | | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | | | | | | | | | | | | |
| Best estimate | | | | | | | | | | | | | | | | | |
| Premium provisions | | | | | | | | | | | | | | | | | |
| Gross | | | | | | | | | | | | | | | | | |
| Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | | | | | | | | | | | | | | | | | |
| Net Best Estimate of Premium Provisions | | | | | | | | | | | | | | | | | |
| Claims provisions | | | | | | | | | | | | | | | | | |
| Gross | | | | | | | | | | | | | | | | | |
| Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | | | | | | | | | | | | | | | | | |
| Net Best Estimate of Claims Provisions | | | | | | | | | | | | | | | | | |
| Total Best estimate - gross | | | | | | | | | | | | | | | | | |
| Total Best estimate - net | | | | | | | | | | | | | | | | | |
| Risk margin | | | | | | | | | | | | | | | | | |
| Technical provisions - total | | | | | | | | | | | | | | | | | |
| Technical provisions - total | | | | | | | | | | | | | | | | | |
| Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | | | | | | | | | | | | | | | | | |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total | | | | | | | | | | | | | | | | | |

S.19.01.21 – Non-life Insurance Claims Information

Annex I

S.19.01.21

Non-life Insurance Claims Information

Total Non-Life Business

| | | |
|-----------------------------------|-------|---|
| Accident year / Underwriting year | Z0020 | 1 |
|-----------------------------------|-------|---|

Gross Claims Paid (non-cumulative) (absolute amount)

| Year | Development year | | | | | | | | | | | In Current year C0170 | Sum of years (cumulative) C0180 |
|--------------|------------------|---------------|--------|-------|-------|-------|-------|-------|-------|-------|--------|--------------------------|---------------------------------------|
| | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + | | |
| | C0010 | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | C0080 | C0090 | C0100 | C0110 | | |
| Prior | R0100 | | | | | | | | | | | | |
| N-9 | R0160 | 307924 | 117559 | 33079 | 14318 | 10843 | 9066 | 9824 | 4944 | 2749 | 3224 | | 20287 |
| N-8 | R0170 | 233800 | 109691 | 22893 | 12084 | 12332 | 8001 | 5722 | 5034 | 4565 | | | |
| N-7 | R0180 | 259110 | 116001 | 27539 | 14354 | 11689 | 8958 | 7239 | 12985 | | | | |
| N-6 | R0190 | 242193 | 115841 | 26710 | 15558 | 11816 | 10363 | 7069 | | | | | |
| N-5 | R0200 | 285620 | 119328 | 23244 | 16546 | 11346 | 10720 | | | | | | |
| N-4 | R0210 | 308330 | 124025 | 27432 | 16551 | 15103 | | | | | | | |
| N-3 | R0220 | 263408 | 97598 | 20413 | 15354 | | | | | | | | |
| N-2 | R0230 | 341320 | 157823 | 29332 | | | | | | | | | |
| N-1 | R0240 | 361867 | 162640 | | | | | | | | | | |
| N | R0250 | 325308 | | | | | | | | | | | |
| Total | R0260 | 606587 | | | | | | | | | | | 4568672 |

Gross undiscounted Best Estimate Claims Provisions (absolute amount)

| Year | Development year | | | | | | | | | | | Year end (discounted) C0360 | |
|--------------|------------------|----------------|--------|--------|--------|-------|-------|-------|-------|-------|--------|-----------------------------------|---------------|
| | 0,00 | 1,00 | 2,00 | 3,00 | 4,00 | 5,00 | 6,00 | 7,00 | 8,00 | 9,00 | 10 & + | | |
| | C0200 | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | C0290 | C0300 | | |
| Prior | R0100 | | | | | | | | | | | | |
| N-9 | R0160 | 10488 | 449 | 45 | 93585 | 76434 | 44920 | 40017 | 46303 | 44306 | 36671 | | 263347 |
| N-8 | R0170 | 9446 | 361 | 102236 | 71778 | 61377 | 58367 | 45763 | 45751 | 44827 | | | 32351 |
| N-7 | R0180 | 9622 | 145377 | 111216 | 97933 | 89260 | 55255 | 61294 | 64652 | | | | 39319 |
| N-6 | R0190 | 225527 | 131055 | 88411 | 74838 | 80574 | 55396 | 56715 | | | | | 56868 |
| N-5 | R0200 | 234815 | 109375 | 86482 | 88201 | 71646 | 62302 | | | | | | 49915 |
| N-4 | R0210 | 264887 | 121880 | 113415 | 104961 | 93563 | | | | | | | 54955 |
| N-3 | R0220 | 207439 | 122077 | 101824 | 89749 | | | | | | | | 82769 |
| N-2 | R0230 | 326197 | 158183 | 130197 | | | | | | | | | 79816 |
| N-1 | R0240 | 333987 | 181596 | | | | | | | | | | 116858 |
| N | R0250 | 338880 | | | | | | | | | | | 162378 |
| Total | R0260 | 1248456 | | | | | | | | | | | 309880 |

S.22.01.21 – Impact of long term guarantees measures and transitional measures

Annex I

S.22.01.21

Impact of long term guarantees and transitional measures

| | | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|-------|--|--|---|---|---|
| | | C0010 | C0030 | C0050 | C0070 | C0090 |
| Technical provisions | R0010 | 26740378 | | | 169008 | |
| Basic own funds | R0020 | 4141768 | | | -126246 | |
| Eligible own funds to meet Solvency Capital Requirement | R0050 | 4141768 | | | -126246 | |
| Solvency Capital Requirement | R0090 | 1841575 | | | 13636 | |
| Eligible own funds to meet Minimum Capital Requirement | R0100 | 3797361 | | | -124575 | |
| Minimum Capital Requirement | R0110 | 782697 | | | 8351 | |

S.23.01.01 – Own funds

S.23.01.01

Own funds

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35

| | | | | | | |
|---|-------|---------|---------|---|--------|---|
| Ordinary share capital (gross of own shares) | R0010 | 65156 | 65156 | | 0 | |
| Share premium account related to ordinary share capital | R0030 | 1085606 | 1085606 | | 0 | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | 0 | 0 | | 0 | |
| Subordinated mutual member accounts | R0050 | 0 | | 0 | 0 | 0 |
| Surplus funds | R0070 | 231579 | | | | |
| Preference shares | R0090 | 0 | | 0 | 0 | 0 |
| Share premium account related to preference shares | R0110 | 0 | | 0 | 0 | 0 |
| Reconciliation reserve | R0130 | 2258481 | 2258481 | | | |
| Subordinated liabilities | R0140 | 500946 | | 0 | 500946 | 0 |
| An amount equal to the value of net deferred tax assets | R0160 | 0 | | | | 0 |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | 0 | 0 | 0 | 0 | 0 |

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Deductions

Deductions for participations in financial and credit institutions

Total basic own funds after deductions

Ancillary own funds

| | | | | | | |
|---|-------|---|--|--|---|---|
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | 0 | | | 0 | |
| Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand | R0310 | 0 | | | 0 | |
| Unpaid and uncalled preference shares callable on demand | R0320 | 0 | | | 0 | 0 |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | 0 | | | 0 | 0 |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | 0 | | | 0 | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | 0 | | | 0 | 0 |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | 0 | | | 0 | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | 0 | | | 0 | 0 |
| Other ancillary own funds | R0390 | 0 | | | 0 | 0 |

| Total | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2 | Tier 3 |
|-------|--------------------------|------------------------|--------|--------|
| C0010 | C0020 | C0030 | C0040 | C0050 |
| | | | | |
| R0010 | 65156 | 65156 | | 0 |
| R0030 | 1085606 | 1085606 | | 0 |
| R0040 | 0 | 0 | | 0 |
| R0050 | 0 | | 0 | 0 |
| R0070 | 231579 | | | |
| R0090 | 0 | | 0 | 0 |
| R0110 | 0 | | 0 | 0 |
| R0130 | 2258481 | 2258481 | | |
| R0140 | 500946 | | 0 | 500946 |
| R0160 | 0 | | | 0 |
| R0180 | 0 | 0 | 0 | 0 |
| | | | | |
| R0220 | 0 | | | |
| | | | | |
| R0230 | 0 | 0 | 0 | 0 |
| R0290 | 4141768 | 3640822 | 0 | 500946 |
| | | | | |
| R0300 | 0 | | | 0 |
| R0310 | 0 | | | 0 |
| R0320 | 0 | | | 0 |
| R0330 | 0 | | | 0 |
| R0340 | 0 | | | 0 |
| R0350 | 0 | | | 0 |
| R0360 | 0 | | | 0 |
| R0370 | 0 | | | 0 |
| R0390 | 0 | | | 0 |

Total ancillary own funds
Available and eligible own funds
 Total available own funds to meet the SCR
 Total available own funds to meet the MCR
 Total eligible own funds to meet the SCR
 Total eligible own funds to meet the MCR
SCR
MCR
Ratio of Eligible own funds to SCR
Ratio of Eligible own funds to MCR

| | Total | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2 | Tier 3 |
|--------------|--------------|----------------------------------|--------------------------------|---------------|---------------|
| | C0010 | C0020 | C0030 | C0040 | C0050 |
| R0400 | 0 | | | 0 | 0 |
| R0500 | 4141768 | 3640822 | 0 | 500946 | 0 |
| R0510 | 4141768 | 3640822 | 0 | 500946 | |
| R0540 | 4141768 | 3640822 | 0 | 500946 | 0 |
| R0550 | 3797361 | 3640822 | 0 | 156539 | |
| R0580 | 1841575 | | | | |
| R0600 | 782697 | | | | |
| R0620 | 225% | | | | |
| R0640 | 485% | | | | |

Reconciliation reserve
 Excess of assets over liabilities
 Own shares (held directly and indirectly)
 Foreseeable dividends, distributions and charges
 Other basic own fund items
 Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds
Reconciliation reserve
Expected profits
 Expected profits included in future premiums (EPIFP) - Life business
 Expected profits included in future premiums (EPIFP) - Non- life business
Total Expected profits included in future premiums (EPIFP)

| | C0060 |
|--------------|--------------|
| R0700 | 4076775 |
| R0710 | 203185 |
| R0720 | 232769 |
| R0730 | 1382341 |
| R0740 | 0 |
| R0760 | 2258481 |
| R0770 | 725594 |
| R0780 | 156269 |
| R0790 | 881863 |

S.25.01.21 – Solvency Capital Requirement – For groups on Standard Formula

Annex I

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

| | Gross solvency capital requirement | USP | Simplifications |
|---|------------------------------------|-------|-----------------|
| | C0110 | C0090 | C0120 |
| Market risk | R0010 1499817 | | |
| Counterparty default risk | R0020 96149 | | |
| Life underwriting risk | R0030 974465 | None | 0 |
| Health underwriting risk | R0040 266511 | None | 0 |
| Non-life underwriting risk | R0050 574502 | None | 0 |
| Diversification | R0060 -1111954 | | |
| Intangible asset risk | R0070 0 | | |
| Basic Solvency Capital Requirement | R0100 2299490 | | |

Calculation of Solvency Capital Requirement

| | C0100 |
|---|---------------|
| Operational risk | R0130 99624 |
| Loss-absorbing capacity of technical provisions | R0140 -126925 |
| Loss-absorbing capacity of deferred taxes | R0150 -430614 |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 0 |
| Solvency capital requirement excluding capital add-on | R0200 1841575 |
| Capital add-on already set | R0210 0 |
| of which, capital add-ons already set - Article 37 (1) Type a | R0211 0 |
| of which, capital add-ons already set - Article 37 (1) Type b | R0212 0 |
| of which, capital add-ons already set - Article 37 (1) Type c | R0213 0 |
| of which, capital add-ons already set - Article 37 (1) Type d | R0214 0 |
| Solvency capital requirement | R0220 1841575 |
| Other information on SCR | |
| Capital requirement for duration-based equity risk sub-module | R0400 |
| Total amount of Notional Solvency Capital Requirement for remaining part | R0410 |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 |
| Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios | R0430 |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 |

Approach to tax rate

| | Yes/No |
|------------------------------------|---------|
| | C0109 |
| Approach based on average tax rate | R0590 1 |

Calculation of loss absorbing capacity of deferred taxes

| | LAC DT |
|---|---------------|
| | C0130 |
| LAC DT | R0640 -430614 |
| LAC DT justified by reversion of deferred tax liabilities | R0650 -413437 |
| LAC DT justified by reference to probable future taxable profit | R0660 -17177 |
| LAC DT justified by carry back, current year | R0670 0 |
| LAC DT justified by carry back, future years | R0680 0 |
| Maximum LAC DT | R0690 -430614 |

S.28.02.01 – Minimum capital requirement – Both life and non-life insurance activity

Annex I

S.28.02.01

Minimum Capital Requirement - Both life and non-life insurance activity

| | Non-life activities | | Life activities | |
|--|----------------------------------|----------------------------------|--|--|
| | MCR _(NL,NL) Result | MCR _(NL,L) Res ult | | |
| | C0010 | C0020 | | |
| Linear formula component for non-life insurance and reinsurance obligations | R0010 | 235931 | 3724 | |
| | | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | | C0030 | C0040 |
| Medical expense insurance and proportional reinsurance | R0020 | 16229 | 32304 | 0 |
| Income protection insurance and proportional reinsurance | R0030 | 15359 | 41012 | 0 |
| Workers' compensation insurance and proportional reinsurance | R0040 | 213698 | 112327 | 0 |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | 548025 | 246575 | 0 |
| Other motor insurance and proportional reinsurance | R0060 | 35427 | 190264 | 0 |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | 109 | 1681 | 0 |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | 115948 | 484053 | 0 |
| General liability insurance and proportional reinsurance | R0090 | 252116 | 97450 | 0 |
| Credit and suretyship insurance and proportional reinsurance | R0100 | 6 | 0 | 0 |
| Legal expenses insurance and proportional reinsurance | R0110 | 94477 | 70054 | 0 |
| Assistance and proportional reinsurance | R0120 | 7530 | 32837 | 0 |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | 3300 | 24631 | 0 |
| Non-proportional health reinsurance | R0140 | 64 | 0 | 0 |
| Non-proportional casualty reinsurance | R0150 | 4663 | 0 | 0 |
| Non-proportional marine, aviation and transport reinsurance | R0160 | 0 | 0 | 0 |
| Non-proportional property reinsurance | R0170 | 0 | 8 | 0 |

| | Non-life activities MCR _(L,HL) Result | Life activities MCR _(L,L) Result |
|--|---|--|
| | C0070 | C0080 |
| insurance and reinsurance obligations | | |
| R0200 | 5484 | 538633 |

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

| | Non-life activities | Life activities |
|--------------|--|---|
| | Net (of reinsurance/SPV) best estimate and TP | Net (of reinsurance/SPV) total capital at risk |
| | C0090 | C0100 |
| | C0110 | C0120 |
| R0210 | | 11024011 |
| R0220 | | 193266 |
| R0230 | | 12894626 |
| R0240 | 261122 | 127537 |
| R0250 | | 68363319 |

Overall MCR calculation

| | C0130 |
|------------------------------------|---------------|
| Linear MCR | R0300 782697 |
| SCR | R0310 1841575 |
| MCR cap | R0320 828709 |
| MCR floor | R0330 460394 |
| Combined MCR | R0340 782697 |
| Absolute floor of the MCR | R0350 8000 |
| | C0130 |
| Minimum Capital Requirement | R0400 782697 |

Notional non-life and life MCR calculation

| | Non-life activities | Life activities |
|--|----------------------------|------------------------|
| | C0140 | C0150 |
| Notional linear MCR | R0500 241415 | 542357 |
| Notional SCR excluding add-on (annual or latest calculation) | R0510 567236 | 1274339 |
| Notional MCR cap | R0520 255256 | 573453 |
| Notional MCR floor | R0530 141809 | 318585 |
| Notional Combined MCR | R0540 241415 | 542357 |
| Absolute floor of the notional MCR | R0550 4000 | 4000 |
| Notional MCR | R0560 241415 | 542357 |