

# Transparency notification Form TR-1 BE PART I

| Status of the notification  |  |
|---|--|
| Final   |  |
|   |  |
| <u>Issuer</u>   |  |
| Name KBC GROUP  |  |
| Identification number 0403-227-515  | J  |
| Reason for the notification   |  |
|   |  |
| Acquisition or disposal of voting securities or voting right                        | is   |
| Notification by   |  |
|   |  |
| A parent undertaking or a controlling person  |  |
| Persons subject to the notification requirement                                     |  |
|   |  |
| Name  | Address (for legal entities)   |
| BlackRock, Inc.   | 55 East 52nd Street, New York, NY, 10055, U.S.A.                                     |
| BlackRock (Netherlands) B.V.  | Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands                     |
| BlackRock (Singapore) Limited   | 20 Anson Road #18-01, Singapore, 79912, Singapore                                    |
| BlackRock Advisors (UK) Limited   | 12 Throgmorton Avenue, London, EC2N 2DL, U.K.  |
| BlackRock Advisors, LLC   | 100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.                                  |
| BlackRock Asset Management Canada Limited   | 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada                        |
| BlackRock Asset Management Deutschland AG   | Max-Joseph-Straße 6, Munich, 80333, Germany  |
|   | 15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong |
|   | 55 East 52nd Street, New York, NY, 10055, U.S.A.                                     |
| BlackRock Fund Advisors   | 400 Howard Street, San Francisco, CA, 94105, U.S.A.                                  |
| BlackRock Institutional Trust Company, National<br>Association                      | 400 Howard Street, San Francisco, CA, 94105, U.S.A.                                  |
|   | Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.                        |
| BlackRock Investment Management (Australia) Limited                                 | Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia                 |
| BlackRock Investment Management (UK) Limited  | 12 Throgmorton Avenue, London, EC2N 2DL, U.K.  |
| BlackRock Investment Management, LLC  | 1 University Square Drive, Princeton, NJ, 8540, U.S.A.                               |
| BlackRock Japan Co., Ltd.   | 1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan                |
|   |  |
| Persons that dispose of voting rights (only to be filled in if art. 7 of the Law ap | pplies)  |
| Name  | Address (for legal entities)   |
| isane   | radios (io. iogai citato)  |
|   |  |
| Please continue entering the information in part II co                              | oncerning the Part II  |
| persons referred to in Sections 5 and 6   |  |
| Date on which the threshold is crossed  |  |
| 26/10/2018  | (DD/MMYYYY)  |
|   |  |
|   |  |

## 9) Denominator

415,897,567

Please enter the denominator before filling in the data

## 10) Notified details

| A) Voting rights  Holders of voting rights                     | Previous notification | After the transaction |                                 |                      |                                 |  |
|--|-----------------------|-----------------------|---------------------------------|----------------------|---------------------------------|--|
|  | # of voting rights    | # of voti             | ng rights                       | % of voting rights   |                                 |  |
|  |                       | Linked to securities  | Not linked to the<br>securities | Linked to securities | Not linked to the<br>securities |  |
| BlackRock, Inc.  | 0                     | 0                     |                                 | 0.00%                |                                 |  |
| BlackRock (Netherlands) B.V.                                   | 38,966                | 38,966                |                                 | 0.01%                |                                 |  |
| BlackRock (Singapore) Limited                                  | 11,210                | 11,210                |                                 | 0.00%                |                                 |  |
| BlackRock Advisors (UK) Limited                                | 1,899,099             | 2,315,172             |                                 | 0.56%                | 1920                            |  |
| BlackRock Advisors, LLC  | 282,400               | 285,739               |                                 | 0.07%                |                                 |  |
| BlackRock Asset Management Canada<br>Limited                   | 139,392               | 139,666               |                                 | 0.03%                |                                 |  |
| BlackRock Asset Management<br>Deutschland AG                   | 1,539,109             | 1,539,109             |                                 | 0.37%                |                                 |  |
| BlackRock Asset Management North Asia Limited                  | 2,265                 | 2,265                 |                                 | 0.00%                |                                 |  |
| BlackRock Financial Management, Inc.                           | 36,514                | 36,514                |                                 | 0.01%                |                                 |  |
| BlackRock Fund Advisors  | 3,678,690             | 3,676,236             |                                 | 0.88%                |                                 |  |
| BlackRock Institutional Trust Company,<br>National Association | 3,425,064             | 3,426,001             |                                 | 0.82%                |                                 |  |
| BlackRock International Limited                                | 59,019                | 59,019                |                                 | 0.01%                |                                 |  |
| BlackRock Investment Management<br>(Australia) Limited         | 69,241                | 69,241                |                                 | 0.02%                | V-14-5-                         |  |
| BlackRock Investment Management<br>(UK) Limited                | 7,614,678             | 7,551,363             |                                 | 1.82%                |                                 |  |
| BlackRock Investment Management,<br>LLC                        | 598,418               | 607,981               |                                 | 0.15%                | 1950<br>N                       |  |
| BlackRock Japan Co., Ltd.                                      | 918,755               | 1,202,079             |                                 | 0.29%                |                                 |  |
| Subtotal   | 20,312,820            | 20,960,561            |                                 | 5.04%                |                                 |  |
| TOTAL  |                       | 20,960,561            | 0                               | 5.04%                | 0.00%                           |  |

Start with "groups" of holders. Add subtotals with  $\Sigma$ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on *<CALCULATE>*.

| B) Equivalent financial instruments                                  |  | After ti                             | ne transaction          |  |                     |              |
|--|--|--------------------------------------|-------------------------|--|---------------------|--------------|
| Holders of equivalent financial instruments                          | Type of financial instrument   | Expiration date                      | Exercise period or date | # of voting rights<br>that may be<br>acquired if the<br>instrument is<br>exercised | % of voting rights  | Settlement   |
| lackRock Advisors (UK) Limited                                       | Contract For Difference  |                                      |                         | 1,350  | 0.00%               | cash         |
| lackRock Advisors, LLC   | Contract For Difference  |                                      |                         | 44,219   | 0.01%               | cash         |
| lackRock Financial Management, Inc.                                  | Contract For Difference  |                                      |                         | 4,042  | 0.00%               | cash         |
| ackRock Institutional Trust Company,<br>ational Association          | Contract For Difference  |                                      |                         | 239,019  | 0.06%               | cash         |
| lackRock Investment Management<br>JK) Limited                        | Contract For Difference  |                                      |                         | 9,279  | 0.00%               | cash         |
| Itaal Daak Investment Management                                     | Contract For Difference  |                                      |                         | 36,555   | 0.01%               | cash         |
|  | TOTAL  |                                      |                         | 334,464  | 0.08%               |              |
| Ô  | The totals will be updated once you have clicked on                    | <calculate></calculate>              |                         |  |                     |              |
|  | TOTAL (A & B)  |                                      |                         | # of voting rights   | % of voting rights  |              |
|  |  |                                      | CALCULATE               | 21,295,025   | 5.12%               |              |
|  | dertakings through which the holding is o                              | effectively held,                    | if applicable           |  |                     |              |
| 0=   | dertakings through which the holding is a                              |                                      | if applicable           |  |                     |              |
| (←   |  |                                      | if applicable           |  |                     |              |
| 0=   |  |                                      | if applicable           |  |                     |              |
| 0=   |  |                                      | if applicable           |  |                     |              |
| 0=   |  |                                      | if applicable           |  |                     |              |
| 100  |  |                                      | if applicable           |  |                     |              |
| 100  |  |                                      | if applicable           |  |                     |              |
|  | Please see the full chain of control in "Chain of Control"             |                                      | if applicable           |  |                     |              |
|  | Please see the full chain of control in "Chain of Control"             |                                      | if applicable           |  |                     | (DD/MM/YYYY) |
|  | Please see the full chain of control in "Chain of Control"             |                                      | if applicable           |  | voting rights as of | (DD/MM/YYYY) |
| 2) In case of proxy voting for                                       | Please see the full chain of control in "Chain of Control"             | tab                                  |                         |  | voting rights as of | (DD/MM/YYYY) |
| (2) In case of proxy voting for                                      | Please see the full chain of control in "Chain of Control"             | tab                                  |                         |  | voting rights as of | (DD/MM/YYYY) |
| 2) In case of proxy voting for<br>Holder                             | Please see the full chain of control in "Chain of Control"             | will cease to hold / will hold again |                         |  | voting rights as of | (DD/MM/YYYY) |
| (2) In case of proxy voting for<br>Holder                            | Please see the full chain of control in "Chain of Control" only one GM | will cease to hold / will hold again |                         |  | voting rights as of | (DD/MM/YYYY) |
| 2) In case of proxy voting for     Holder  3) Additional information | Please see the full chain of control in "Chain of Control" only one GM | will cease to hold / will hold again |                         |  | voting rights as of | (DD/MM/YYYY) |
| (2) In case of proxy voting for<br>Holder                            | Please see the full chain of control in "Chain of Control" only one GM | will cease to hold / will hold again |                         |  | voting rights as of | (DD/MM/YYYY) |
| 12) In case of proxy voting for<br>Holder                            | Please see the full chain of control in "Chain of Control" only one GM | will cease to hold / will hold again |                         |  | voting rights as of | (DD/MM/YYYY) |

29/10/2018 (DD/MM/YYYY)

Name & capacity Jana Blumenstein, Director

Signature J. Bleuce ee & Rele



### 11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

#### Name

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Lux Finco S.a.r.l.

BlackRock Trident Holding Company Limited

BlackRock Japan Holdings GK

BlackRock Japan Co., Ltd.

BlackRock, Inc.

Trident Merger, LLC

BlackRock Investment Management, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Investment Management (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Australia Holdco Pty. Ltd.

BlackRock Investment Management (Australia) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock International Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

#### BlackRock Institutional Trust Company, National Association

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Fund Advisors

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Asset Management North Asia Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Investment Management (UK) Limited

BlackRock Asset Management Deutschland AG

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Canada Holdings LP

BlackRock Canada Holdings ULC

BlackRock Asset Management Canada Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Capital Holdings, Inc.

BlackRock Advisors, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Advisors (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock (Singapore) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock (Netherlands) B.V.

