

Transparency notification Form TR-1 BE PART I

	MARKETS AUTHORITY	FANTI
1) Status of the n	otification	
	Float	1
	Final	I
2) Issuer		
	Name KBC GROUP	
Identi	fication number 0403-227-515	
3) Reason for the	potification	
3) Heason tor the	e nouncation	
	Acquisition or disposal of voting securities or voting righ	ts
4) Motification by		
4) Notification by		
	A parent undertaking or a controlling person	
5) Persons subje	ct to the notification requirement	
	Name	Address (for legal entities)
	BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
	BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
	BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
	BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
	BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
	BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
	BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
	BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
	BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
	BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
	BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
	BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
	BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
	BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
	BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
	BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan
0.5		
6) Persons that d	lispose of voting rights (only to be filled in if art. 7 of the Law a	pplies)
	Nome	Address (for level spitting)
	Name	Address (for legal entities)
	Please continue entering the information in part II corpersons referred to in Sections 5 and 6	oncerning the Part II
7) Date on which	the threshold is crossed	
Date Oil WHIGH	ALL COLOUR IS STORED	
	18/10/2018	(DD/MMYYYY)
8) Threshold that	is crossed (in %)	
	3 17	

5

415,897,567

Please enter the denominator before filling in the data

10) Notified details

9) Denominator

A) Voting rights	Previous notification		After the tr	ansaction	
	# of voting rights	# of voti	ng rights	% of voti	ng rights
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	38,966	38,966		0.01%	
BlackRock (Singapore) Limited	11,210	11,210		0.00%	
BlackRock Advisors (UK) Limited	1,771,981	1,852,203		0.45%	
BlackRock Advisors, LLC	274,433	274,433		0.07%	
BlackRock Asset Management Canada Limited	139,349	139,349		0.03%	
BlackRock Asset Management Deutschland AG	1,539,402	1,539,402		0.37%	
BlackRock Asset Management North Asla Limited	2,265	2,265		0.00%	
BlackRock Financial Management, Inc.	58,165	58,158		0.01%	
BlackRock Fund Advisors	3,672,348	3,671,830		0.88%	
BlackRock Institutional Trust Company, National Association	3,404,886	3,398,534		0.82%	
BlackRock International Limited	59,019	59,019		0.01%	
BlackRock Investment Management (Australia) Limited	69,241	69,241		0.02%	
BlackRock Investment Management (UK) Limited	8,094,388	8,056,359		1.94%	
BlackRock Investment Management, LC	596,330	604,237		0.15%	
BlackRock Japan Co., Ltd.	769,756	1,081,486		0.26%	
Subtotal	20,501,739	20,856,692		5.01%	
тот	TAL	20,856,692	0	5.01%	0.00%

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on *<CALCULATE>*.

B) Equivalent financial instruments		After	the transaction			
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlem
BlackRock Advisors (UK) Limited	Securities Lent			3,486	0.00%	physica
BlackRock Advisors (UK) Limited	Contract For Difference			1,350	0.00%	cash
BlackRock Advisors, LLC	Contract For Difference			44,219	0.01%	cash
BlackRock Financial Management, Inc.	Contract For Difference			4,042	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			126,078	0.03%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference			211	0.00%	cash
BlackRock Investment Management, LLC	Contract For Difference			36,555	0.01%	cash
	TOTAL			215,941	0.05%	Casii
•	The totals will be updated once you have clicked on	<calculate></calculate>	,L	-,	0.00%	
	TOTAL (A & B)			# of voting rights	% of voting rights	
8			CALCULATE			
		I	CALCULATE	21,072,633	5.07%	
	Please see the full chain of control in "Chain of Control" to					
2) In case of proxy voting for						
Г	only one GM					(DD/MM/Y
2) In case of proxy voting for	only one GM	will cease to hold / will hold again	0		voting rights as of	(DD/MM/Y
Г	only one GM	will cease to hold /	0		voting rights as of	(DD/MM/Y
Holder 3) Additional information	only one GM	will cease to hold / will hold again	0		voting rights as of	(DD/MM/Y
Holder 3) Additional information	only one GM	will cease to hold / will hold again	0		voting rights as of	(DD/MM/Y
Holder 3) Additional information	only one GM	will cease to hold / will hold again	0		voting rights as of	(DD/MM/Y
Holder 3) Additional information	only one GM	will cease to hold / will hold again	0		voting rights as of	(DD/MM/Y
Holder 3) Additional information	only one GM	will cease to hold / will hold again	0		voting rights as of	(DD/MM/Y
Holder 3) Additional information	only one GM	will cease to hold / will hold again	0.		voting rights as of	(DD/MM/Y
Holder 3) Additional information	only one GM	will cease to hold / will hold again	0		voting rights as of	(DD/MM/Y
Holder 3) Additional information	only one GM	will cease to hold / will hold again	0		voting rights as of	(DD/MM/Y
Holder 3) Additional information ne disclosure obligation arose due to total	only one GM holdings and shares in voting rights for BlackRock, Inc. g	will cease to hold / will hold again	0.		voting rights as of	(DD/MM/Y
Holder 3) Additional information ne disclosure obligation arose due to total	only one GM	will cease to hold / will hold again	0		voting rights as of	(DD/MM/Y
Holder 3) Additional information ne disclosure obligation arose due to total	Only one GM holdings and shares in voting rights for BlackRock, Inc. g	will cease to hold / will hold again	0		voting rights as of	(DD/MM/Y



11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Name

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Lux Finco S.a.r.l.

BlackRock Trident Holding Company Limited

BlackRock Japan Holdings GK

BlackRock Japan Co., Ltd.

BlackRock, Inc.

Trident Merger, LLC

BlackRock Investment Management, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Investment Management (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Australia Holdco Pty. Ltd.

BlackRock Investment Management (Australia) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock International Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Institutional Trust Company, National Association

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Fund Advisors

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Asset Management North Asia Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Investment Management (UK) Limited

BlackRock Asset Management Deutschland AG

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Canada Holdings LP

BlackRock Canada Holdings ULC

BlackRock Asset Management Canada Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Capital Holdings, Inc.

BlackRock Advisors, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Advisors (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock (Singapore) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock (Netherlands) B.V.

