

Transparency notification Form TR-1 BE PART I

1)	Status	of the	notification
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Final		

2) Issuer

Name KBC GROUP

Identification number 0403-227-515

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

+

4) Notification by

A parent undertaking or a controlling person

+

5) Persons subject to the notification requirement

Name	Address (for legal entities)
BlackRock, inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, 19809, U.S.A.
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)
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Part II

Please continue entering the information in part II concerning the persons referred to in Sections 5 and 6

7) Date on which the threshold is crossed

04/10/2018 (DD/MM/YYYY)

5

8) Threshold that is crossed (in %)

9) Denominator

		415,897,567

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction				
	# of voting rights	# of votin	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
BlackRock, Inc.	0	0		0.00%		
BlackRock (Netherlands) 8.V.	38,966	38,966		0.01%		
BlackRock (Singapore) Limited	11,210	11,210		0.00%		
BlackRock Advisors (UK) Limited	1,930,141	2,067,799		0.50%		
BlackRock Advisors, LLC	286,016	285,660		0.07%		
BlackRock Asset Management Canada Limited	142,877	139,349		0.03%		
BlackRock Asset Management Deutschland AG	1,695,279	1,691,222		0.41%		
BlackRock Asset Management North Asia Limited	4,958	4,930		0.00%		
BlackRock Capital Management, Inc.	0	14		0.00%		
BlackRock Financial Management, Inc.	36,958	41,081	NAME OF THE	0.01%		
BlackRock Fund Advisors	3,669,317	3,675,705		0.88%		
BlackRock Institutional Trust Company, National Association	3,411,981	3,411,907		0.82%		
BlackRock International Limited	62,468	62,933		0.02%		
BlackRock Investment Management (Australia) Limited	71,072	69,241		0.02%		
BlackRock Investment Management (UK) Limited	8,089,084	8,232,313		1.98%		
BlackRock investment Management, LLC	556,162	554,995	haring lar	0.13%		
BlackRock Japan Co., Ltd.	670,795	630,554		0.15%		
Subtotal	20,677,284	20,917,879		5.03%		
TOTA	L	20,917,879	0	5.03%	0.00%	

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on *<CALCULATE>*.

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Instrument in Instrument		Equivalent financial instruments After the transaction					
desPlack Andrews (LV) Contend For Difference	Settlement	% of voting rights	that may be acquired if the instrument is		Expiration date	Type of financial instrument	
catificity Advisors, LLC contract For Difference destinate For Literace contract For Difference destinate For Difference contract For Difference destinate International Management, Contract For Difference destination International Management, Contract For Difference destination Internation destination Additional Information destination Additional Informat	physical	0.00%	1,443			Securities Lent	ackRock Advisors (UK) Limited
acidifical Financial Management, Inc. Content For Difference Content For Dif	cash	0.00%	1,350			Contract For Difference	ackRock Advisors (UK) Limited
Acceptance Season of New Company Contract For Difference Season S	cash	0.01%	44,481			Contract For Difference	lackRock Advisors, LLC
TOTAL (A & 8) Full chain of controlled undertakings through which the holding is effectively held.	cash	0.00%	4,042			Contract For Difference	lackRock Financial Management, Inc.
Contract For Difference Contra	cash	0.01%	54,403			Contract For Difference	
Description	cash	0.00%	211			Contract For Difference	lackRock Investment Management
Deposition Receipts 26 0.00% cast	cash	0.01%	36,555			Contract For Difference	lackRock Investment Management,
TOTAL (A & B) # of voting rights % of voting rights CALCULATE TOTAL (A & B) # of voting rights % of voting rights CALCULATE 21.040,390 5.09% 1) Full chain of controlled undertakings through which the holding is effectively held, if applicable Please see the full chain of control in "Chain of Control" tab Please see the full chain of control in "Chain of Control" tab 2) In case of proxy voting for only one GM Holder will cease to hold? will hold again o will hold again 3) Additional information et decisions obligation stress due to shares in voting rights for BlackRock, inc. going above 5%.	cash	0.00%	26			Depositary Receipts	lackRock Investment Management,
Total (A & B) Following rights % of voting rig		0.03%	142,511			TOTAL	
Please see the full chain of control in "Chain of Control" tab (DOM Holder Will cease to hold / will hold again o voting rights as of Additional information or disclosure obligation arose due to shares in voting rights for BlackRock, Inc. going above 5%.				CALCULATE		TOTAL (A & B)	
Please see the full chain of control in "Chain of Control" tab 2) In case of proxy voting for only one GM Holder will cease to hold / will hold again o voting rights as of 3) Additional information e disclosure obligation arose due to shares in voting rights for BlackRock, Inc. going above 5%.				н арриоаын	onconvery nora,	destantings through which the holding to	17 - all areast or controlled all
2) In case of proxy voting for only one GM Holder will cease to hold / voting rights as of voting rights as of voting rights as of voting rights as of voting rights for BlackRock, Inc. going above 5%.							
2) In case of proxy voting for only one GM Holder will cease to hold / will hold again o voting rights as of 3) Additional information se disclosure obligation arose due to shares in voting rights for BlackRock, Inc. going above 5%.					* tab	Please see the full chain of control in "Chain of Control"	
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2) In case of proxy voting for only one GM Holder will cease to hold / will hold again o voting rights as of 3) Additional information se disclosure obligation arose due to shares in voting rights for BlackRock, Inc. going above 5%.							
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Holder will hold again of will h							
Holder will cease to hold / will hold again voting rights as of. 3) Additional information se disclosure obligation arose due to shares in voting rights for BlackRock, Inc. going above 5%.							
Holder will case to hold / will hold again yoting rights as of will hold again o voting rights as of will hold again o voting rights as of							
e disclosure obligation arose due to shares in voting rights for BlackRock, Inc. going above 5%.						only one GM	2) In case of proxy voting for
	(DD/MM/YYY	voting rights as of		0		only one GM	
Done at 12 Throgmorton Avenue, London EC2N 2DL, U.K.	(DD/MM/YYY	voting rights as of		0		only one GM	Holder
Done at 12 Throgmorton Avenue, London EC2N 2DL, U.K.	(DD/MM/YYY	voting rights as of		0	will hold again		Holder 3) Additional information
Done at 12 Throgmorton Avenue, London EC2N 2DL, U.K.	(DD/MM/YYY	voting rights as of		0	will hold again		Holder 3) Additional information
Done at 12 Throgmorton Avenue, London EC2N 2DL, U.K.	YYYMM/YYY	voting rights as of.		0	will hold again		Holder 3) Additional information
Done at 12 Throgmorton Avenue, London EC2N 2DL, U,K.	(DD/MM/YYY	voting rights as of		0	will hold again		Holder 3) Additional information
Done at 12 Throgmorton Avenue, London EC2N 2DL, U.K.	(DD/MM/YYY	voting rights as of.		0	will hold again		Holder 3) Additional information
Done at 12 Throgmorton Avenue, London EC2N 2DL, U,K.	(DD/MM/YYY	voting rights as of		0	will hold again		Holder 3) Additional information
Done at 12 Throgmorton Avenue, London EC2N 2DL, U,K.	(DD/MM/YYY	voting rights as of		0	will hold again		Holder 3) Additional information
	(DD/MM/YYY	voting rights as of		0	will hold again		Holder 3) Additional information
On 05/10/2018 (DD/MWYYYY)	(DD/MM/YYY	voting rights as of		0	will hold again	ares in voting rights for BlackRock, Inc. going above 5%	Holder 3) Additional information e disclosure obligation arose due to sh

Name & capacity Jana Blumenstein, Director

Signature V. Bleecees der.

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Name

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Lux Finco S.a.r.l.

BlackRock Trident Holding Company Limited

BlackRock Japan Holdings GK

BlackRock Japan Co., Ltd.

BlackRock, Inc.

Trident Merger, LLC

BlackRock Investment Management, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Group Limited

BlackRock Investment Management (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Australia Holdco Pty. Ltd.

BlackRock Investment Management (Australia) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Group Limited

BlackRock International Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Institutional Trust Company, National Association

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Fund Advisors

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Capital Holdings, Inc.

BłackRock Advisors, LLC

BlackRock Capital Management, Inc.

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Asset Management North Asia Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Group Limited

BlackRock Investment Management (UK) Limited

BlackRock Asset Management Deutschland AG

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Canada Holdings LP

BlackRock Canada Holdings ULC

BlackRock Asset Management Canada Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Capital Holdings, Inc.

BlackRock Advisors, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Group Limited

BlackRock Advisors (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd. BlackRock (Singapore) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock (Netherlands) B.V.

