

Transparency notification Form TR-1 BE PART I

1) Status of the notification			
	Final	1	
	T IIIdi	1	
2) Issuer			
Name	KBC GROUP		
Identification number	0403-227-515		
3) Reason for the notification	<u>n</u>		
	Acquisition or disposal of voting securities or voting rig	ghts	+
4) Notification by			
	A parent undertaking or a controlling person		+
	A parent an actually of a community pro-		
5) Persons subject to the no	otification requirement		
	Name	Address (for legal entities)	
	FMR LLC	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle	+
	I WIN CLO	County, Delaware 19801	
6) Persons that dispose of v	voting rights (only to be filled in if art. 7 of the Law	w applies)	
	Name	Address (for legal entities)	
			+
0	Please continue entering the information in part II persons referred to in Sections 5 and 6	concerning the Part II	
7) Date on which the thresh	old is crossed		
	06/09/2018	(DD/MM/YYYY)	
8) Threshold that is crossed	<u>f</u> (in %)		
	4 2 7 4 4 7 3	3	
		-	
U	If the holding has fallen below the lowest threshol	ld, you have the option of not entering any numbers in Section 10	
9) Denominator			
	415,897,567	7	
_			
0	Please enter the denominator before filling in the	data	

10) Notified details

A) Voting rights	Previous notification # of voting rights	After the transaction				
		# of voti	% of voting rights			
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
FMR LLC		0		0.00%		
CROSBY ADVISORS LLC		30,365		0.01%		
FIAM LLC		515,544		0.12%		
Fidelity Institutional Asset Management Trust Company		906,099		0.22%		
FMR CO., INC		9,278,184		2.23%		
FMR INVESTMENT MANAGEMENT (UK) LIMITED		1,801,598		0.43%		

TOTAL	12,531,817	0	3.01%	0.00%
Subtotal	12,531,817		3.01%	
STRATEGIC ADVISERS LLC	27		0.00%	

-+

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on *<CALCULATE>*.

B) Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
							+
	TOTAL			0	0.00%		
0	The totals will be updated once you have clicked o	on <calculate></calculate>					
	TOTAL (A & B)			# of voting rights	% of voting rights		
			CALCULATE	12,531,817	3.01%		
11) Full chain of controlled u	ndertakings through which the holding i	is effectively he	<u>lld,</u> if applicable				
	The holdings attributed to FMR LLC arise from holding Advisors LLC, FIAM LLC, Fidelity Institutional Asset M Limited and Strategic Advisers LLC each of which are collective investment have granted FMR LLC discretic voting policy. FMR LLC is not a controlled undertaking	anagement Trust Co entities that are subs many power to vote the	mpany, FMR Co., Inc., sidiaries of and control ne securities in accord	FMR Investment Ma led by FMR LLC. Th ance with the FMR L	ese undertakings for		
		-		-12	=		
12) In case of proxy voting f	or only one GM					(DD/MM/YYYY	0
Holder		will cease to hold / will hold again	(voting rights as of		
13) Additional information							
Done a	t Dublin						
Or	12/09/2011	8 (DD/MM/YYYY)					_
Name & capacit	y Paul Clark, Manager, Regulatory Reporting		Signatur	е	Bu		

KBC GROUP
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of shares and voting rights		% of shares and voting rights held through		Total of both	
	Shares	Voting Rights		Voting Rights	Shares	Voting Rights
FMR LLC Fidelity Management & Research Company FMR Co., Inc	2.23	2.23	-	-	2.23	2.23
FMR LLC FIAM Holdings LLC. Fidelity Institutional Asset Management Trust Company	0.22	0.22	Ξ	-	0.22	0.22
FMR LLC FIAM Holdings LLC. FIAM LLC	0.12	0.12	-	-	0.12	0.12
FMR LLC Fidelity Management & Research Company Fidelity Management & Research (U.K.) Inc. FMR Investment Management (UK) Limited	0.43	0.43	-	-	0.43	0.43
The Crosby Company of New Hampshire LLC * Crosby Advisors LLC	0.01	0.01	-	-	0.01	0.01
FMR LLC Fidelity Advisory Holdings LLC, Strategic Advisers LLC	0.00	0.00	F	-	0.00	0.00
Total	3.01	3.01	•		3.01	3.01

As of the 06 September 2018

^{*} The Crosby Company of New Hampshire LLC is not a wholly owned subsidiary of FMR LLC. However due to the common control of FMR LLC and The Crosby Company of New Hampshire LLC, holdings have been aggregated for the purpose of this disclosure.