

## Transparency notification Form TR-1 BE PART I

1) Status of the notification			
1	Final		
2) Issuer			
	KBC GROUP		
Identification number			
3) Reason for the notification	1		
	Acquisition or disposal of voting securities or voting rig	hts	+
4) Notification by			
ļ	A parent undertaking or a controlling person		+
5) Persons subject to the not	tification requirement		
	Name	Address (for legal entities)	
	FMR LLC	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware	+
6) Persons that dispose of vo	oting rights (only to be filled in if art. 7 of the Law	applies)	
	Name	Address (for legal entities)	
			+
	Please continue entering the information in part II	concerning the	+
•	Please continue entering the information in <i>part II</i> persons referred to in Sections 5 and 6	concerning the Part II	+
7) Date on which the thresho		concerning the Part II	+
	old is crossed	concerning the Part II  (DD/MM/YYYY)	+
7) Date on which the thresho	old is crossed 22/06/2018		+
	22/06/2018 (in %)		+
7) Date on which the threshold that is crossed	22/06/2018 (in %)	(DD/MM/YYYY)	+
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7) Date on which the threshold that is crossed	22/06/2018 (in %)	(DD/MM/YYYY)	+
7) Date on which the threshold 8) Threshold that is crossed	22/06/2018 (in %)	(DD/MM/YYYY)	+
7) Date on which the thresho  8) Threshold that is crossed  9) Denominator	22/06/2018  (in %)  3  If the holding has fallen below the lowest threshold	(DD/MM/YYYY)  I, you have the option of not entering any numbers in Section 10	+
7) Date on which the thresho  8) Threshold that is crossed  9) Denominator	22/06/2018  (in %)  3  If the holding has fallen below the lowest threshold 418,597,567	(DD/MM/YYYY)  I, you have the option of not entering any numbers in Section 10	+
7) Date on which the threshold 8) Threshold that is crossed 9) Denominator	22/06/2018  (in %)  3  If the holding has fallen below the lowest threshold 418,597,567	(DD/MM/YYYY)  I, you have the option of not entering any numbers in Section 10	+

A) Voting rights	Previous notification		After the tra	insaction	
	# of voting rights	# of votin	ng rights	% of vo	ting rights
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
FMR LLC	nila i	0	V	0.00%	
Crosby Advisors LLC	20	40,455		0.01%	
FIAM LLC		504,983		0.12%	
Fidelity Institutional Asset Management Trust Company		841,802		0.20%	
FMR Co., Inc.		9,424,922		2.25%	
FMR Investment Management (UK) Limited		1,795,802		0.43%	

	TOTAL	12,607,987	0	3.01%	0.00%
Subtotal		12,607,987		3.01%	
Strategic Advisers LLC		23		0.00%	

+

Start with "groups" of holders. Add subtotals with  $\Sigma$ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on *CALCULATE*>.

							7
B) Equivalent financial instruments		After t	he transaction				
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
							4
	TOTAL			0	0.00%		
6	The totals will be updated once you have clicked o	on <calculate></calculate>					
	TOTAL (A & B)			# of voting rights	% of voting rights		
			CALCULATE	12,607,987	3.01%		
11) Full chain of controlled u	The holdings attributed to FMR LLC arise from holding Advisors LLC, FIAM LLC, Fidelity Institutional Asset M Limited and Strategic Advisers LLC each of which are collective investment have granted FMR LLC discretion	gs of various undertak anagement Trust Cor entities that are subs	ings for collective inve npany, FMR Co., Inc., idiaries of and controll	FMR Investment Ma ed by FMR LLC. The	anagement (UK) ese undertakings for		
	voting policy. FMR LLC is not a controlled indertaking.	Please see the attac	hed schedule for a full	breakdown.			
12) In case of proxy voting for	or only one GM						
Holder		will cease to hold / will hold again	0		voting rights as of	(DD/MM/YYYY	
13) Additional information							
			8	-			
de a -							_
Done at	Dubln						
On	27/06/2018	(DD/MM/YYYY)			/	101	
Name & capacity	Kevin Petley - Regulatory Reporting Associate Director	- or	Signature	1	Me		7

**KBC GROUP** 

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of shares an	% of shares and voting rights	% of sharinghts	<u> </u>	Total	Total of both
FMR LLC Fidelity Management & Research Company	Shares	Voting Rights	Shares	Voting Rights	Shares	Voting Rights
FMR Co., Inc	2.25	2.25	ı	Ĭ.	2.25	2.25
FMR LLC FIAM Holdings Corp.						
Fidelity Institutional Asset Management Trust Company	0.20	0.20	r	ľ	0.2	0.2
FMR LLC						
FIAM LLC	0.12	0.12	1	ı	0.12	0.12
FMR LLC Eidelity Management & Research Company						
Fidelity Management & Research (U.K.) Inc.	C				C	
FMR Investment Management (UK) Limited	0.43	0.43			0.43	0.43
The Crosby Company of New Hampshire LLC *	(				ò	
Crosby Advisors LLC	0.01	0.01	1		0.0	10.0
FMR LLC						
Fidelity Advisory Holdings LLC,			. !	,		
Strategic Advisers LLC						
Total	3.01	3.01	1		3.01	3.01

## As of the 22 June 2018

\* The Crosby Company of New Hampshire LLC is not a wholly owned subsidiary of FMR LLC. However due to the common control of FMR LLC and The Crosby Company of New Hampshire LLC, holdings have been aggregated for the purpose of this disclosure.