

Transparency notification Form TR-1 BE PART I

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1) Status of the notification				
	Final	1		
	7 #1500			
2) Issuer				
	KBC GROUP			
Identification numbe	nr 0403-227-515	J		
3) Reason for the notification	1			
	Acquisition or disposal of voting securities or voting right	nts .		
4) Notification by				
			E.	
	A parent undertaking or a controlling person			
5) Persons subject to the not	tification requirement			
	Name	Address (for legal entities)		
	BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.		
	BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands		
	BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore		
	BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.		
	BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.		
	BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada		
	BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany		
	BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong		
	BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.		
	BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.		
	BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.		
	BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.		
	BlackRock Investment Management (Australia) Limited	Level 37, Chilley Tower, 2 Chilley Square, Sydney NSW 2000 Australia		
	BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.		
	BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.		
	BlackRock Japan Co., Ltd.	1-8-3 Mazunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan	0	
6) Persons that dispose of voting rights (only to be filled in il art. 7 of the Law applies)				
	Name	Address (for legal antities)		
	rwine		13	
Please continue entering the information in pert # concerning the persons referred to in Sections 5 and 6				
7) Date on which the threshold is crossed				
	4 m in a line a	Горовического		
	16/04/2018	(DDMMYYYY)		
8) Threshold that is crossed	(in %)			
		1		
	5	J		

9) Denominator

418,597,567

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification		After the t	ransaction	
	# of voting rights	# of voti	ng rights	% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	39,119	39,119		0.01%	
BlackRock (Singapore) Limited	10,735	10,735		0.00%	
BlackRock Advisors (UK) Limited	1,641,113	1,512,530		0.36%	
BlackRock Advisors, LLC	326,857	326,764		0.08%	
BlackRock Asset Management Canada Limited	134,435	134,435		0.03%	
BlackRock Asset Management Deutschland AG	1,798,704	1,796,704		0.43%	
BlackRock Asset Management North Asia Limited	18,424	1,853		0.00%	
BlackRock Capital Management, Inc.	251	D		0.00%	
BlackRock Financial Management, Inc.	143,560	151,209		0.04%	
BlackRock Fund Advisors	4,034,381	4,034,381		0.98%	
BlackRock Institutional Trust Company, National Association	4,198,949	4,206,885		1.00%	
BlackRock International Limited	141,575	141,575		0.03%	
BlackRock Investment Management (Australia) Limited	90,581	90,561		0.02%	
BlackRock Investment Management (UK) Limited	7,518,999	7,471,131		1.78%	
BlackRock Investment Management, LLC	567,040	552,195		0.13%	
BlackRock Japan Co., Ltd.	332,735	347,890		0.08%	
Subtotal	20,991,438	20,817,967		4.97%	
TOTAL		20,817,967	0	4,97%	0.00%

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "slone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.

B) Equivalent financial instruments							J
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
BackRock Advisors (UK) Limited	Securities Lent			218,733	0.05%	physical	
BackRock Investment Management UK) Limited	Securities Lent			14,059	0.00%	physical	Ì
BlackRock Advisors (UK) Limited	Contract For Difference			1,415	0.00%	cash	
BlackRock Advisors, LLC	Contract For Difference			42,894	0.01%	cash	Ī
BlackRock Financial Management, Inc.	Contract For Difference			4,292	0.00%	cash	İ
BlackRock Institutional Trust Company, Vational Association	Contract For Difference			243,962	0.06%	cash	İ
BlackRock International Limited	Contract For Difference			1,215	0.00%	cash	i
BlackRock Investment Management (UK) Limited	Contract For Difference			34,771	0.01%	cash	Ĭ.
BlackRock Investment Management, LLC	Contract For Difference			39,926	0.01%	cash	
BlackRock Institutional Trust Company,	Depository Receipt			92	0.00%		
National Association BlackRock Investment Management,	Depository Receipt			1,910	0.00%		
rrc	TOTAL	J		603,269	0.14%		
•	The totals will be updated once you have clicked or	-CALCIN ATE-					
U	TOTAL (A & B)	1 KORLOULAI 62		# of voting rights	% of voting rights		
			CALCULATE	21,421,236	5.12%		
	ndertakings through which the holding is		if applicable				
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			if applicable				
			if applicable				
			if applicable				
			if applicable				
			if applicable				
	Please see the full chain of control in "Chain of Control"		if applicable				
	Please see the full chain of control in "Chain of Control"	tab.	if applicable		voting rights as of	(DDAMM/YYY)	
12) In case of proxy voling fo Holder	Please see the full chain of control in "Chain of Control"	tab.	if applicable		voting rights as of	(DDAMM/YYY)	
12) In case of proxy voting fo	Please see the full chain of control in "Chain of Control"	tab.	if applicable		voting rights as of	(DD/MM/VYY)	
12) In case of proxy voting fo Holder 13) Additional information	Please see the full chain of control in "Chain of Control"	will cease to hold / will hold again	if applicable		voting rights as of	(DD/MM/YYY)	
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12) In case of proxy voting fo Holder 13) Additional information	Please see the full chain of control in "Chain of Control"	will cease to hold / will hold again	if applicable		voting rights as of	(DD/MM//YYY)	
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12) In case of proxy voling for Holder 13) Additional information. The disclosure obligation arose due to vo	Please see the full chain of control in "Chain of Control" r only one GM oting rights attached to shares for BlackRock, Inc. going i	will cease to hold / will hold again	if applicable		voting rights as of	(DDAMM/YYY)	
12) In case of proxy voling for Holder 13) Additional information. The disclosure obligation arose due to vo	Please see the full chain of control in "Chain of Control"	will cease to hold / will hold again	if applicable		voting rights as of	(DD/MM/YYY)	

17/04/2018 (DD/MM/YYYY)

Name & capacity	Laurel Clark, Vice President
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Signature

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Name

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Lux Finco S.a.r.l.

BlackRock Trident Holding Company Limited

BlackRock Japan Holdings GK

BlackRock Japan Co., Ltd.

BlackRock, Inc.

Trident Merger, LLC

BlackRock Investment Management, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Group Limited

BlackRock Investment Management (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Australia Holdco Pty. Ltd.

BlackRock Investment Management (Australia) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Group Limited

BlackRock International Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Institutional Trust Company, National Association

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Fund Advisors

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Asset Management North Asia Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Group Limited

BlackRock Investment Management (UK) Limited

BlackRock Asset Management Deutschland AG

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Canada Holdings LP

BlackRock Canada Holdings ULC

BlackRock Asset Management Canada Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Capital Holdings, Inc.

BlackRock Advisors, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Group Limited

BlackRock Advisors (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock (Singapore) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P. BlackRock Group Limited BlackRock (Netherlands) B.V.