

Transparency notification Form TR-1 BE PART I

1) Status of the notification	on	
	Final	
	ruidi	
2) Issuer		
	Name KBC GROUP	
Identification nu	mber 0403-227-515	
3) Reason for the notifica	ation	
<u> </u>		
	Acquisition or disposal of financial instruments that a	re treated as voting securities
4) Notification by		
	A parent undertaking or a controlling person	
5) Persons subject to the	a notification requirement	
OT I CISONS SUDJECT TO THE	TOURGASON requirement	
	Name	Address (for legal entities)
	BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
	BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
	BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
	BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
	BlackRock Advisors, LLC	100 Beltevue Parkway, Wilmington, DE, 19809, U.S.A.
	BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Téronto, Ontario, M5J 2S1, Canada
	BlackRock Asset Management Deutschland AG	Mex-Joseph-Straße 6, Munich, 80333, Germany
	BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
	BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
	BlackRock Fund Advisors BlackRock Institutional Trust Company, National	400 Howard Street, San Francisco, CA, 94106, U.S.A.
	Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
	BlackRock International Limited BlackRock Investment Management (Australia)	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
many of employee of the state o	Limited	Level 37, Chiffey Tower, 2 Chiffey Square, Sydney NSW 2000 Australia
	BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K,
	BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
	BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan
6) Persons that dispose o	of voting rights (only to be filled in if art. 7 of the L	sw applies)
		ан аррисо)
	Name	Address (for legal entities)
	Table of Paradiction of County of the State of	Planta and a second a second and a second and a second and a second and a second an
	Please continue entering the information in part I persons referred to in Sections 5 and 6	I concerning the Part II
7) Date on which the thre	shold is crossed	
	06/11/201	7 (DD/MM/YYYY)
8) Threshold that is cross	sed (in %)	
	\ \	

9) Denominator

418,372,082

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction				
	# of voting rights	# of voti	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
BlackRock, Inc.	0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0		0.00%		
BlackRock (Netherlands) B V	35,940	35,255		0.01%		
BlackRock (Singapore) Limited	11,328	11,328	ani de este di	0.00%		
BlackRock Advisors (UK) Limited	1,863,238	1,417,183		0.34%		
BlackRock Advisors, LLC	272,396	268,781		0.06%		
BlackRock Asset Management Canada	120,618	35,969		0.01%		
BlackRock Asset Management Deutschland AG	1,762,086	1,781,950		0.43%		
BlackRock Asset Management North Asia Limited	3,970	1,853		0.00%		
BlackRock Financial Management, Inc.	70,914	70,706		0.02%		
BlackRock Fund Advisors	3,859,630	3,897,044		0.93%		
BlackRock Institutional Trust Company, National Association	3,597,373	3,598,819		0.86%		
BlackRock International Limited	126,248	136,658		0.03%		
BlackRock Investment Management (Australia) Limited	74,919	74,805		0.02%		
BlackRock Investment Management (UK) Limited	7,762,418	2,754,484		0.66%		
BlackRock Investment Management, LLC	558,836	538,658		0.13%		
BlackRock Japan Co., Ltd.	440,529	532,289		0.13%		
Subtotal	20,360,441	15,155,762		3.62%		
TOTA	L	15,155,762	0	3.62%	0.00%	

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on *<CALCULATE>*.

B) Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
BlackRock Advisors (UK) Limited	Securities Lent			542,821	0.13%	physical	N. C.
BlackRock Asset Management Canada Limited	Securities Lent			86,500	0.02%	physical	100
BlackRock Investment Menegement	Securities Lent			5,027,127	1.20%	physical	6
DisckDack Investment Management	Securities Lent			1,948	0.00%		55
	Securitles Lent			60,911	0.01%	physical	100
BlackRock Advisors (UK) Limited	Contract For Difference					physical	100
	Contract For Difference			1,206	0.00%	cash	
BlackRock Institutional Trust Company,	Contract For Difference			128	0.00%	cash	
SlackBook Investment Management				78,540	0.02%	cash	
Nacional Idea de la Maria de la Companya de la Comp	Contract For Difference			14,295	0.00%	cash	1
LC	Depository Receipt			1,809	0.00%		4
	TOTAL			5,813,283	1.39%		
0	The totals will be updated once you have clicked	d on <calculate></calculate>					
	TOTAL (A & B)			# of voting rights	% of voting rights		
•	3		CALCULATE	20,969,045	5.01%		
	Please see the full chain of control in *Chain of Contr	or leb.				8	
12) In case of proxy voting for	r only one GM			(Rec. 2)		ive	
Holder		will cease to hold / will hold again	0		voting rights as of	(DD/MM/YYYY)	
13) Additional information							
he disclosure obligation arose due total l	nolding in voting rights for BlackRock, Inc. going about	ve 5%				r je ce drei	
Done at 1	2 Throgmarton Avenue, London EC2N 2DL, U.K.]					
On	07/11/201	7 (DD/MM/YYY)					

Name & capacity	Laurel Clark, Vice President	

Signature ACC

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Name

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock Asia-Pac Holdco, LLC

BlackRock HK Holdco Limited

BlackRock Cayco Limited

BlackRock Trident Holding Company Limited

BlackRock Japan Holdings GK

BlackRock Japan Co., Ltd.

BlackRock, Inc.

Trident Merger, LLC

BlackRock Investment Management, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Group Limited

BlackRock Investment Management (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Australia Holdco Pty. Ltd.

BlackRock Investment Management (Australia) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Group Limited

BlackRock International Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Institutional Trust Company, National Association

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Fund Advisors

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock Asia-Pac Holdco, LLC
BlackRock HK Holdco Limited
BlackRock Asset Management North Asia Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock Investment Management (UK) Limited
BlackRock Asset Management Deutschland AG

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Canada Holdings LP
BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Capital Holdings, Inc.
BlackRock Advisors, LLC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock Advisors (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock (Singapore) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Group Limited BlackRock (Netherlands) B.V.